



**703 Weld County Road 37
BOARD OF TRUSTEES
REGULAR MEETING
November 21, 2023
6:30 p.m.**

This meeting will be held in the Town Hall Board Room, 703 WCR 37 and via Zoom. Residents are welcome to join us in the Board Room to view or participate in the meeting, during Public Comment or Public Hearings. Public access to this meeting can be found on the website no later than 24 hours prior to the meeting.

AGENDA

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

Michael Mahoney, Mayor

Jamie Jeffery, Mayor Pro-Tem

May Wescott, Trustee

Kat Bristow, Trustee

Dawn Coen, Trustee

Jacklyn White, Trustee

Peggy Tapey, Trustee

4. APPROVAL OF AGENDA

5. PUBLIC COMMENT

The Town Clerk will read into record any comments/questions that were received prior to the meeting. Actions will not be taken at this time. Any Board of Trustee or Staff responses will be provisional. The Board of Trustees may provide consensus direction to Staff, for follow-up, at conclusion of comments.

6. CONSENT AGENDA

Any item listed on the Consent Agenda can be removed upon request from any member of the Town Board. For the benefit of our audience, the mayor will read the items remaining on the Consent Agenda prior to the Board's vote.

- a.** Payment Approval Report (\$460,401.03) p. 3-13
- b.** November 7, 2023 Minutes p. 14-15
- c.** Resolution 2023-49 Expressing The Intent Of The Town To Be Reimbursed For Certain Expenses Relating To The Construction Of Water And Wastewater Utility Improvements p. 16-19

7. ACTION ITEMS

- a.** Resolution 2023-50 Approving (A) A Carriage Agreement Between The Farmers Reservoir And Irrigation Company And The Town Of Lochbuie And (B) A Termination And Mutual Release Agreement By And Among The Town And Farmers Reservoir And Irrigation Company, Burlington Ditch, Reservoir And Land Company, Henrylyn Irrigation District, United Water & Sanitation District As The Successor To Silver Peaks Metropolitan District No. 1, Bromley District Water Providers, LLC, East Cherry Creek Valley Water And Sanitation District And Arapahoe Water And Wastewater Authority p. 20-38

b. Employee Year End Bonus

p. 39

8. DISCUSSION

a. Board Organizational Matters

p. 40

b. Compensation Study

p. 41-46

9. STAFF REPORTS

A. Finance/Treasurer

p. 47-81

B. Police

p. 82-83

C. Water/Wastewater

p. 84-89

D. Public Works

p. 90-92

E. Community Development

p. 93-102

F. Town Clerk

p. 103

G. Town Administrator

p. 104

10. MAYOR AND TRUSTEE COMMENTS

11. ADJOURN

The Board may convene a lawfully called executive session at any time during a regular or special meeting of the Board.

Report Criteria:

- Detail report.
- Invoices with totals above \$0 included.
- Paid and unpaid invoices included.

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
ADAMSON POLICE PRODUCTS						
ADAMSON POLICE PRODUCTS	INV404705	Uniform - PD - Rahtanakon	10/30/2023	279.00	.00	
Total ADAMSON POLICE PRODUCTS:				279.00	.00	
AMAZON CAPITAL SERVICES						
AMAZON CAPITAL SERVICES	1392-YXNM-DT	Laptop Screen Extender	11/04/2023	225.00	.00	
AMAZON CAPITAL SERVICES	1392-YXNM-DT	Laptop Screen Extender	11/04/2023	224.99	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	99.43	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	136.50	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	124.90	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	9.00	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	13.96	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	92.49	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	92.50	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	14.26	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	14.26	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	582.99	.00	
AMAZON CAPITAL SERVICES	17RW-7L66-Y7	PW Supplies	11/14/2023	750.34	.00	
AMAZON CAPITAL SERVICES	1CNP-9HNW-1	PW Supplies	11/02/2023	490.79	.00	
AMAZON CAPITAL SERVICES	1CNP-9HNW-1	PW Supplies	11/02/2023	60.95	.00	
AMAZON CAPITAL SERVICES	1CNP-9HNW-1	PW Supplies	11/02/2023	60.95	.00	
AMAZON CAPITAL SERVICES	1DV4-DV7N-FF	ERGO MICE	11/11/2023	65.43	.00	
AMAZON CAPITAL SERVICES	1G4H-LFKV-G4	HR Supplies	11/05/2023	9.99	.00	
AMAZON CAPITAL SERVICES	1HDC-QRH4-D	Supplies - SANTA	11/11/2023	169.50	.00	
Total AMAZON CAPITAL SERVICES:				3,238.23	.00	
AMERICAN CONSERVATION & BILLING SOLUTION						
AMERICAN CONSERVATION &	16027	12/23-AquaHawk Customer Portal	11/01/2023	530.00	.00	
Total AMERICAN CONSERVATION & BILLING SOLUTION:				530.00	.00	
AUSMUS LAW FIRM PC						
AUSMUS LAW FIRM PC	8375	Code Updates	09/26/2023	1,800.00	.00	
AUSMUS LAW FIRM PC	8419	11/23-Prosecuting Attorney	11/01/2023	600.00	.00	
Total AUSMUS LAW FIRM PC:				2,400.00	.00	
BASELINE ENGINEERING CORPORATION						
BASELINE ENGINEERING CORP	29764	10/23- STARBUCK SITE PLAN	11/03/2023	1,962.00	.00	
Total BASELINE ENGINEERING CORPORATION:				1,962.00	.00	
BRIGHTON AUTO BODY INC						
BRIGHTON AUTO BODY INC	26425	PD VEHICLE REPAIR CLAIM#PC6021184-1	09/28/2023	15,082.83	.00	
Total BRIGHTON AUTO BODY INC:				15,082.83	.00	
BROWNS HILL ENGINEERING & CONTROLS LLC						
BROWNS HILL ENGINEERING &	26726	WTP- SERVICE WORK	10/25/2023	160.00	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total BROWNS HILL ENGINEERING & CONTROLS LLC:				160.00	.00	
BUCKEYE WELDING SUPPLY						
BUCKEYE WELDING SUPPLY	03378707	WELDING SUPPLIES	11/09/2023	1,019.19	.00	
Total BUCKEYE WELDING SUPPLY:				1,019.19	.00	
CASELLE, INC.						
CASELLE, INC.	128474	12/23-Contract Support & Maint.	11/01/2023	479.00	.00	
CASELLE, INC.	128474	12/23-Contract Support & Maint.	11/01/2023	479.00	.00	
CASELLE, INC.	128474	12/23-Contract Support & Maint.	11/01/2023	479.00	.00	
CASELLE, INC.	ELECTRONIC	Electronic W2s & 1099	11/05/2023	333.33	.00	
CASELLE, INC.	ELECTRONIC	Electronic W2s & 1099	11/05/2023	333.33	.00	
CASELLE, INC.	ELECTRONIC	Electronic W2s & 1099	11/05/2023	333.34	.00	
Total CASELLE, INC.:				2,437.00	.00	
CINTAS						
CINTAS	4173719627	11/23-Town Hall Mats/Towels	11/13/2023	52.39	.00	
Total CINTAS:				52.39	.00	
CIRSA						
CIRSA	232231	PD Claim - PC6021184-1 - Deductible	11/09/2023	2,500.00	.00	
Total CIRSA:				2,500.00	.00	
COLORADO ANALYTICAL LAB						
COLORADO ANALYTICAL LAB	231026005	WASTEWATER TESTING	11/02/2023	81.00	.00	
COLORADO ANALYTICAL LAB	231101078	Water Lab Fees	11/09/2023	136.80	.00	
COLORADO ANALYTICAL LAB	231101081	WATER-DRINKING	11/08/2023	345.00	.00	
COLORADO ANALYTICAL LAB	231101084	WATER-DRINKING	11/06/2023	16.20	.00	
COLORADO ANALYTICAL LAB	231101088	WATER-DRINKING	11/02/2023	82.80	.00	
COLORADO ANALYTICAL LAB	231103027	WWTP - Lab Fees	11/09/2023	81.00	.00	
COLORADO ANALYTICAL LAB	231108015	WWTP - Lab Fees	11/09/2023	24.30	.00	
Total COLORADO ANALYTICAL LAB:				767.10	.00	
COLORADO COMMUNITY MEDIA						
COLORADO COMMUNITY MEDI	99323	11/23-Legal Notices-Ord BSB2791	11/03/2023	51.52	.00	
Total COLORADO COMMUNITY MEDIA:				51.52	.00	
CONCRETE PRIDE LLC						
CONCRETE PRIDE LLC	101223	CONCRETE REPAIR	10/12/2023	28,000.00	.00	
CONCRETE PRIDE LLC	10132023	PARK PROJECT	10/13/2023	10,500.00	.00	
Total CONCRETE PRIDE LLC:				38,500.00	.00	
CONSOR ENGINEERS LLC						
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 - SP PA4	11/08/2023	845.00	.00	
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 - QuikTrip	11/08/2023	195.00	.00	
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 - Kairoi	11/08/2023	130.00	.00	
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 - Starbucks	11/08/2023	162.50	.00	
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 -SMALLER TASKS/ MEETING	11/08/2023	32.50	.00	
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 -SMALLER TASKS/ MEETING	11/08/2023	65.00	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 -SMALLER TASKS/ MEETING	11/08/2023	130.00	.00	
CONSOR ENGINEERS LLC	P170264CO.00-	10/23 - Blue Lake	11/08/2023	812.50	.00	
Total CONSOR ENGINEERS LLC:				2,372.50	.00	
CULLIGAN WATER COND						
CULLIGAN WATER COND	DEC 2023	12/23 - PW Water Equipment Rental	11/01/2023	20.48	.00	
CULLIGAN WATER COND	DEC 2023	12/23 - PW Water Equipment Rental	11/01/2023	20.47	.00	
Total CULLIGAN WATER COND:				40.95	.00	
CUSHING TERRELL						
CUSHING TERRELL	180767	2023 Comprehensive Plan Update - 10/23	10/31/2023	3,894.31	.00	
CUSHING TERRELL	180767	2023 Comprehensive Plan Update - 10/23	10/31/2023	1,947.16	.00	
CUSHING TERRELL	180767	2023 Comprehensive Plan Update - 10/23	10/31/2023	1,947.15	.00	
Total CUSHING TERRELL:				7,788.62	.00	
DAVIS & ASSOCIATES PROFESSIONAL BACKGROU						
DAVIS & ASSOCIATES PROFES	11825	Background Check- Bender	11/01/2023	45.00	.00	
Total DAVIS & ASSOCIATES PROFESSIONAL BACKGROU:				45.00	.00	
DAWSON INFRASTRUCTURE SOLUTIONS						
DAWSON INFRASTRUCTURE S	INV213206	UTILITY LINE LOCATOR	11/13/2023	2,699.26	.00	
DAWSON INFRASTRUCTURE S	INV213206	UTILITY LINE LOCATOR	11/13/2023	2,699.25	.00	
Total DAWSON INFRASTRUCTURE SOLUTIONS:				5,398.51	.00	
DEERE & COMPANY						
DEERE & COMPANY	2023-06	Tractor	10/29/2023	38,150.00	.00	
DEERE & COMPANY	2023-06	Tractor	10/29/2023	38,150.00	.00	
DEERE & COMPANY	2023-06	Tractor	10/29/2023	19,043.14	.00	
Total DEERE & COMPANY:				95,343.14	.00	
DENALI WATER SOLUTIONS LLC						
DENALI WATER SOLUTIONS LL	INV630377	10/23-10/27-Sludge Hauling	11/02/2023	3,560.46	.00	
DENALI WATER SOLUTIONS LL	INV630715	10/26-Sludge Hauling	11/03/2023	830.28	.00	
DENALI WATER SOLUTIONS LL	INV638039	10/30-11/3 - Sludge Hauling	11/09/2023	4,143.51	.00	
Total DENALI WATER SOLUTIONS LLC:				8,534.25	.00	
DEPARTMENT OF MOTOR VEHICLE						
DEPARTMENT OF MOTOR VEHI	2023 3RD QTR	3rd Qtr 2023 OJW Fees	11/02/2023	30.00	.00	
Total DEPARTMENT OF MOTOR VEHICLE:				30.00	.00	
DPC INDUSTRIES INC						
DPC INDUSTRIES INC	737004293-23	CHEMICALS - WWTP	10/26/2023	9,646.28	.00	
Total DPC INDUSTRIES INC:				9,646.28	.00	
DR HORTON						
DR HORTON	UTILITY REFU	REFUND UTILITY PAYMENT - 9.5960.00-804	11/01/2023	175.71	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total DR HORTON:				175.71	.00	
ELEVATED CLOUD SERVICES, LLC						
ELEVATED CLOUD SERVICES,	ECS-1474	11/23-IT Consultant-Hosting/Endpoint	11/01/2023	50.04	.00	
ELEVATED CLOUD SERVICES,	ECS-1474	11/23-IT Consultant-Hosting/Endpoint	11/01/2023	125.10	.00	
ELEVATED CLOUD SERVICES,	ECS-1474	11/23-IT Consultant-Hosting/Endpoint	11/01/2023	25.02	.00	
ELEVATED CLOUD SERVICES,	ECS-1474	11/23-IT Consultant-Hosting/Endpoint	11/01/2023	25.02	.00	
ELEVATED CLOUD SERVICES,	ECS-1474	11/23-IT Consultant-Hosting/Endpoint	11/01/2023	25.02	.00	
ELEVATED CLOUD SERVICES,	ECS-1474	11/23-IT Consultant-Hosting/Endpoint	11/01/2023	250.19	.00	
ELEVATED CLOUD SERVICES,	ECS-1474	11/23-IT Consultant-Hosting/Endpoint	11/01/2023	250.19	.00	
Total ELEVATED CLOUD SERVICES, LLC:				750.58	.00	
EXPRESS TOLL						
EXPRESS TOLL	2086833385	PW TOLL ROAD	11/04/2023	9.20	.00	
Total EXPRESS TOLL:				9.20	.00	
FARMERS RESERVOIR & IRRIGATION						
FARMERS RESERVOIR & IRRIG	2027940-IN	10/23 - Schneider water adjustments	10/31/2023	375.34	.00	
FARMERS RESERVOIR & IRRIG	BRIDGE REPL	APPLICATION FEE	11/07/2023	1,500.00	.00	
FARMERS RESERVOIR & IRRIG	BRIDGE REPL	ENGINEERING REVIEW DEPOSIT	11/07/2023	5,000.00	.00	
Total FARMERS RESERVOIR & IRRIGATION:				6,875.34	.00	
GENERATOR SOURCE LLC						
GENERATOR SOURCE LLC	INV45917	Unit 60104 - Generator R&M	10/31/2023	6,056.95	.00	
Total GENERATOR SOURCE LLC:				6,056.95	.00	
GRAVES CONSULTING						
GRAVES CONSULTING	1299	COMPENSATION STUDY - 3 OF 3	11/01/2023	844.33	.00	
GRAVES CONSULTING	1299	COMPENSATION STUDY - 3 OF 3	11/01/2023	844.33	.00	
GRAVES CONSULTING	1299	COMPENSATION STUDY - 3 OF 3	11/01/2023	844.34	.00	
Total GRAVES CONSULTING:				2,533.00	.00	
HOME DEPOT CREDIT SERVICES						
HOME DEPOT CREDIT SERVIC	2465 102023	10/23-WWTP Supplies	11/13/2023	108.65	.00	
HOME DEPOT CREDIT SERVIC	2465 102023	10/23-Supplies - Water	11/13/2023	57.98	.00	
HOME DEPOT CREDIT SERVIC	2465 102023	Supplies - PW	11/13/2023	19.98	.00	
HOME DEPOT CREDIT SERVIC	2465 102023	Supplies - PW	11/13/2023	15.52	.00	
HOME DEPOT CREDIT SERVIC	2465 102023	Supplies - PW	11/13/2023	334.90	.00	
Total HOME DEPOT CREDIT SERVICES:				537.03	.00	
HUDSON FIRE PROTECTION DIST.						
HUDSON FIRE PROTECTION DI	129-103123	Credit balance	10/31/2023	688.75	.00	
Total HUDSON FIRE PROTECTION DIST.:				688.75	.00	
KAISER PERMANENTE						
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	479.42	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	448.24	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	1,598.73	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	5,720.67	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	209.12	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	209.12	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	2,104.03	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	365.95	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	1,465.05	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	261.40	.00	
KAISER PERMANENTE	1223	12/23-Health Insurance	11/11/2023	1,047.23	.00	
Total KAISER PERMANENTE:				13,908.96	.00	
KONICA MINOLTA BUSINESS SOLUTIONS						
KONICA MINOLTA BUSINESS S	290131876	10/23 Copier Lease	10/31/2023	15.80	.00	
KONICA MINOLTA BUSINESS S	290131876	10/23 Copier Lease	10/31/2023	15.80	.00	
KONICA MINOLTA BUSINESS S	290131876	10/23 Copier Lease	10/31/2023	15.81	.00	
Total KONICA MINOLTA BUSINESS SOLUTIONS:				47.41	.00	
KONICA MINOLTA PREMIER FINANCE						
KONICA MINOLTA PREMIER FIN	515293488	12/23 Copier Lease	11/08/2023	43.97	.00	
KONICA MINOLTA PREMIER FIN	515293488	12/23 Copier Lease	11/08/2023	43.96	.00	
KONICA MINOLTA PREMIER FIN	515293488	12/23 Copier Lease	11/08/2023	43.96	.00	
Total KONICA MINOLTA PREMIER FINANCE:				131.89	.00	
LINGO TELECOM						
LINGO TELECOM	1197303027	10/23-Telephone Service	11/01/2023	73.27	.00	
LINGO TELECOM	1197303027	10/23-Telephone Service	11/01/2023	73.28	.00	
LINGO TELECOM	1197303027	10/23-Telephone Service	11/01/2023	73.28	.00	
Total LINGO TELECOM:				219.83	.00	
LONG BUILDING TECHNOLOGIES INC						
LONG BUILDING TECHNOLOGI	SRVCE0144767	10/23-HVAC REPAIR	11/10/2023	112.50	.00	
LONG BUILDING TECHNOLOGI	SRVCE0144767	10/23-HVAC REPAIR	11/10/2023	112.50	.00	
LONG BUILDING TECHNOLOGI	SRVCE0144767	10/23-HVAC REPAIR	11/10/2023	112.50	.00	
LONG BUILDING TECHNOLOGI	SRVCE0144767	10/23-HVAC REPAIR	11/10/2023	112.50	.00	
Total LONG BUILDING TECHNOLOGIES INC:				450.00	.00	
LOUIS A. GRESH						
LOUIS A. GRESH	NOV 2023	11/23 Judicial Services	11/01/2023	600.00	.00	
Total LOUIS A. GRESH:				600.00	.00	
LOWE'S						
LOWE'S	OCT 2023	SUPPLIES	10/31/2023	43.65	.00	
LOWE'S	OCT 2023	SUPPLIES	10/31/2023	43.65	.00	
LOWE'S	OCT 2023	Park R&M	10/31/2023	58.26	.00	
LOWE'S	OCT 2023	SUPPLIES	10/31/2023	23.73	.00	
LOWE'S	OCT 2023	SUPPLIES	10/31/2023	23.73	.00	
LOWE'S	OCT 2023	Park Supplies	10/31/2023	9.48	.00	
LOWE'S	OCT 2023	R&M	10/31/2023	24.36	.00	
Total LOWE'S:				226.86	.00	
LYONS GADDIS						
LYONS GADDIS	272	10/23 Water Law	10/31/2023	5,952.00	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
LYONS GADDIS	272	10/23 General Matters	10/31/2023	96.00	.00	
LYONS GADDIS	272	10/23 - opp to Arapahoe County	10/31/2023	29.50	.00	
LYONS GADDIS	272	10/23 Brighton	10/31/2023	13.00	.00	
LYONS GADDIS	272	10/23 Reimb- Litigation Deposit	10/31/2023	252.00	.00	
LYONS GADDIS	272	10/23 Reimb- Aug Station	10/31/2023	73.00	.00	
LYONS GADDIS	272	10/23 Brighton	10/31/2023	64.00	.00	
Total LYONS GADDIS:				6,479.50	.00	
MINUTEMAN PRESS						
MINUTEMAN PRESS	39159	BUSINESS CARDS- EUCKERT	10/31/2023	37.00	.00	
Total MINUTEMAN PRESS:				37.00	.00	
PEAK FORM, LLC						
PEAK FORM, LLC	2820K25213	Pre-employment screenings- Bender	11/01/2023	60.00	.00	
PEAK FORM, LLC	2820K25213	Pre-employment screenings- Euckert	11/01/2023	60.00	.00	
Total PEAK FORM, LLC:				120.00	.00	
PITNEY BOWES GLOBAL FINANCIAL SERVICES						
PITNEY BOWES GLOBAL FINAN	RESERVE ACC	RESERVE ACCOUNT	11/01/2023	500.00	.00	
PITNEY BOWES GLOBAL FINAN	RESERVE ACC	RESERVE ACCOUNT	11/01/2023	500.00	.00	
PITNEY BOWES GLOBAL FINAN	RESERVE ACC	RESERVE ACCOUNT	11/01/2023	500.00	.00	
Total PITNEY BOWES GLOBAL FINANCIAL SERVICES:				1,500.00	.00	
REPUBLIC SERVICES #535						
REPUBLIC SERVICES #535	535-005788769	10/23-Trash-PW	10/31/2023	35.00	.00	
REPUBLIC SERVICES #535	535-005788769	10/23-Trash-PW	10/31/2023	35.00	.00	
REPUBLIC SERVICES #535	535-005788769	10/23-Trash-WWTP	10/31/2023	65.00	.00	
REPUBLIC SERVICES #535	535-005788769	10/23 - CLEANUP	10/31/2023	2,520.00	.00	
REPUBLIC SERVICES #535	535-005788769	10/23-Trash Services	10/31/2023	41,906.24	.00	
Total REPUBLIC SERVICES #535:				44,561.24	.00	
Rise Broadband						
Rise Broadband	69887-111623	11/14-12/13/23-WW Broadband	11/07/2023	109.28	.00	
Total Rise Broadband:				109.28	.00	
RIVER CITY PETROLEUM INC						
RIVER CITY PETROLEUM INC	1215617	10/23-Fuel	10/31/2023	1,391.10	.00	
RIVER CITY PETROLEUM INC	1215617	10/23 - Fuel - PD	10/31/2023	1,605.23	.00	
Total RIVER CITY PETROLEUM INC:				2,996.33	.00	
S & B CONFLUENCE-CO, LLC						
S & B CONFLUENCE-CO, LLC	DEN11230081	11/23-Janitorial Service	11/01/2023	373.33	.00	
S & B CONFLUENCE-CO, LLC	DEN11230081	11/23-Janitorial Service	11/01/2023	373.33	.00	
S & B CONFLUENCE-CO, LLC	DEN11230081	11/23-Janitorial Service	11/01/2023	373.34	.00	
Total S & B CONFLUENCE-CO, LLC:				1,120.00	.00	
SAFEBUILT LLC LOCKBOX 88135						
SAFEBUILT LLC LOCKBOX 8813	0105375-IN	10/23-Plan Review Fees	10/31/2023	36,805.50	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total SAFE BUILT LLC LOCKBOX 88135:				36,805.50	.00	
SAM'S CLUB						
SAM'S CLUB	2024 MEMBER	2024 Membership dues	11/10/2023	27.98	.00	
SAM'S CLUB	2024 MEMBER	2024 Membership dues	11/10/2023	27.98	.00	
SAM'S CLUB	2024 MEMBER	2024 Membership dues	11/10/2023	27.98	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies - Trunk or Treat	10/31/2023	369.60	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	10.69	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	10.69	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	10.68	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	10.68	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	10.68	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies - Trunk or Treat	10/31/2023	369.60	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	21.66	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	21.66	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	21.66	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	21.66	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	21.66	.00	
SAM'S CLUB	OCTOBER 202	10/23 - Supplies	10/31/2023	21.66	.00	
Total SAM'S CLUB:				984.86	.00	
SETER & VANDER WALL, P.C.						
SETER & VANDER WALL, P.C.	86413	10/23-Legal - Library	10/31/2023	1,138.50	.00	
Total SETER & VANDER WALL, P.C.:				1,138.50	.00	
SIGNAL WASH CO.						
SIGNAL WASH CO.	9101	10/23-PD Car Washes	10/31/2023	213.59	.00	
Total SIGNAL WASH CO.:				213.59	.00	
STAPLES ADVANTAGE						
STAPLES ADVANTAGE	1651884665	10/23 Supplies	10/25/2023	150.79	.00	
STAPLES ADVANTAGE	1651884665	10/23 Supplies	10/25/2023	56.72	.00	
STAPLES ADVANTAGE	1651884665	10/23 Supplies	10/25/2023	56.72	.00	
STAPLES ADVANTAGE	1651884665	10/23 Supplies	10/25/2023	56.73	.00	
Total STAPLES ADVANTAGE:				320.96	.00	
STRIGLOS COMPUTER CENTER						
STRIGLOS COMPUTER CENTE	217771	2023 Adobe 6mo	10/27/2023	148.00	.00	
Total STRIGLOS COMPUTER CENTER:				148.00	.00	
SUMMIT DATA PROTECTION LLC						
SUMMIT DATA PROTECTION LL	SDP-1188	11/23-IT Consultant-Disaster Recover	11/01/2023	118.33	.00	
SUMMIT DATA PROTECTION LL	SDP-1188	11/23-IT Consultant-Disaster Recover	11/01/2023	295.83	.00	
SUMMIT DATA PROTECTION LL	SDP-1188	11/23-IT Consultant-Disaster Recover	11/01/2023	59.17	.00	
SUMMIT DATA PROTECTION LL	SDP-1188	11/23-IT Consultant-Disaster Recover	11/01/2023	59.17	.00	
SUMMIT DATA PROTECTION LL	SDP-1188	11/23-IT Consultant-Disaster Recover	11/01/2023	59.17	.00	
SUMMIT DATA PROTECTION LL	SDP-1188	11/23-IT Consultant-Disaster Recover	11/01/2023	591.67	.00	
SUMMIT DATA PROTECTION LL	SDP-1188	11/23-IT Consultant-Disaster Recover	11/01/2023	591.66	.00	
Total SUMMIT DATA PROTECTION LLC:				1,775.00	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
TIER ONE NETWORKING LLC						
TIER ONE NETWORKING LLC	TIN-23-1049	IT Equipment-Server Upgrade-HP Proliant DL36	11/08/2023	1,591.40	.00	
TIER ONE NETWORKING LLC	TIN-23-1049	IT Equipment-Server Upgrade-HP Proliant DL36	11/08/2023	3,978.50	.00	
TIER ONE NETWORKING LLC	TIN-23-1049	IT Equipment-Server Upgrade-HP Proliant DL36	11/08/2023	795.70	.00	
TIER ONE NETWORKING LLC	TIN-23-1049	IT Equipment-Server Upgrade-HP Proliant DL36	11/08/2023	795.70	.00	
TIER ONE NETWORKING LLC	TIN-23-1049	IT Equipment-Server Upgrade-HP Proliant DL36	11/08/2023	795.70	.00	
TIER ONE NETWORKING LLC	TIN-23-1049	IT Equipment-Server Upgrade-HP Proliant DL36	11/08/2023	7,957.00	.00	
TIER ONE NETWORKING LLC	TIN-23-1049	IT Equipment-Server Upgrade-HP Proliant DL36	11/08/2023	7,957.00	.00	
Total TIER ONE NETWORKING LLC:				23,871.00	.00	
TIMBERLAN						
TIMBERLAN	TLC23-0169	10/23-Network Maint	11/01/2023	166.68	.00	
TIMBERLAN	TLC23-0169	10/23-Network Maint	11/01/2023	416.67	.00	
TIMBERLAN	TLC23-0169	10/23-Network Maint	11/01/2023	83.33	.00	
TIMBERLAN	TLC23-0169	10/23-Network Maint	11/01/2023	83.33	.00	
TIMBERLAN	TLC23-0169	10/23-Network Maint	11/01/2023	83.33	.00	
TIMBERLAN	TLC23-0169	10/23-Network Maint	11/01/2023	833.33	.00	
TIMBERLAN	TLC23-0169	10/23-Network Maint	11/01/2023	833.33	.00	
TIMBERLAN	TLC23-0173	Domain Name Renewal	11/01/2023	13.67	.00	
TIMBERLAN	TLC23-0173	Domain Name Renewal	11/01/2023	34.17	.00	
TIMBERLAN	TLC23-0173	Domain Name Renewal	11/01/2023	6.83	.00	
TIMBERLAN	TLC23-0173	Domain Name Renewal	11/01/2023	6.83	.00	
TIMBERLAN	TLC23-0173	Domain Name Renewal	11/01/2023	6.83	.00	
TIMBERLAN	TLC23-0173	Domain Name Renewal	11/01/2023	68.33	.00	
TIMBERLAN	TLC23-0173	Domain Name Renewal	11/01/2023	68.33	.00	
TIMBERLAN	TLC23-0181	New user set up - TA	11/02/2023	66.67	.00	
TIMBERLAN	TLC23-0181	New user set up - TA	11/02/2023	66.67	.00	
TIMBERLAN	TLC23-0181	New user set up - TA	11/02/2023	66.66	.00	
TIMBERLAN	TLC23-0188	Annual AntiVirus Software	11/02/2023	241.87	.00	
TIMBERLAN	TLC23-0188	Annual AntiVirus Software	11/02/2023	604.67	.00	
TIMBERLAN	TLC23-0188	Annual AntiVirus Software	11/02/2023	120.93	.00	
TIMBERLAN	TLC23-0188	Annual AntiVirus Software	11/02/2023	120.93	.00	
TIMBERLAN	TLC23-0188	Annual AntiVirus Software	11/02/2023	120.93	.00	
TIMBERLAN	TLC23-0188	Annual AntiVirus Software	11/02/2023	1,209.33	.00	
TIMBERLAN	TLC23-0188	Annual AntiVirus Software	11/02/2023	1,209.34	.00	
TIMBERLAN	TLC23-0191	New Server - Labor	11/08/2023	533.33	.00	
TIMBERLAN	TLC23-0191	New Server - Labor	11/08/2023	1,333.33	.00	
TIMBERLAN	TLC23-0191	New Server - Labor	11/08/2023	266.67	.00	
TIMBERLAN	TLC23-0191	New Server - Labor	11/08/2023	266.67	.00	
TIMBERLAN	TLC23-0191	New Server - Labor	11/08/2023	266.67	.00	
TIMBERLAN	TLC23-0191	New Server - Labor	11/08/2023	2,666.67	.00	
TIMBERLAN	TLC23-0191	New Server - Labor	11/08/2023	2,666.66	.00	
Total TIMBERLAN:				14,532.99	.00	
UNITED POWER						
UNITED POWER	1264430110312	10/23-12644301-1531 CR 2	11/01/2023	20.00	.00	
UNITED POWER	1264430110312	10/23-14673300-Greenbelt Park	11/01/2023	21.05	.00	
UNITED POWER	1264430110312	10/23-1494105-PW Modular	11/01/2023	125.68	.00	
UNITED POWER	1264430110312	10/23-1494105-PW Modular	11/01/2023	125.68	.00	
UNITED POWER	1264430110312	10/23-1494201-Water Plant	11/01/2023	6,850.56	.00	
UNITED POWER	1264430110312	10/23-1499202-100 Locust	11/01/2023	1,983.36	.00	
UNITED POWER	1264430110312	10/23-15304700-181 Bonanza	11/01/2023	939.66	.00	
UNITED POWER	1264430110312	10/23-1617801-214 Poplar	11/01/2023	38.90	.00	
UNITED POWER	1264430110312	10/23-1649000-210 Park Blvd	11/01/2023	32.96	.00	
UNITED POWER	1264430110312	10/23-18613000-Town Hall	11/01/2023	345.57	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
UNITED POWER	1264430110312	10/23-18613000-Town Hall	11/01/2023	345.57	.00	
UNITED POWER	1264430110312	10/23-18613000-Town Hall	11/01/2023	345.57	.00	
UNITED POWER	1264430110312	10/23-18613000-Town Hall	11/01/2023	345.58	.00	
UNITED POWER	1264430110312	10/23-19545200-16695 CR 2	11/01/2023	984.93	.00	
UNITED POWER	1264430110312	10/23-21534900-17731.5 CR 2	11/01/2023	52.13	.00	
UNITED POWER	1264430110312	10/23-7988801-198 Bonanza	11/01/2023	21.00	.00	
UNITED POWER	1264430110312	10/23-8210001-767 Prairie	11/01/2023	20.00	.00	
UNITED POWER	1264430110312	10/23-9093300-1794 CR 39	11/01/2023	12,451.53	.00	
UNITED POWER	1264430110312	10/23-9106602-1 Wagon Trail	11/01/2023	21.81	.00	
UNITED POWER	14996011023	10/23-149961-Rd 37 & Locust	11/14/2023	43.85	.00	
Total UNITED POWER:				25,115.39	.00	
UNITED WATER & SANITATION DIST						
UNITED WATER & SANITATION	LOCHBUIE AU	7/23-Water Storage Fees	09/30/2023	1,814.26	.00	
Total UNITED WATER & SANITATION DIST:				1,814.26	.00	
USA BLUE BOOK						
USA BLUE BOOK	INV00177530	10/23- WW Lab Supplies	10/26/2023	188.54	.00	
Total USA BLUE BOOK:				188.54	.00	
UTILITY NOTIFICATION CENTER CO						
UTILITY NOTIFICATION CENTE	223100850	10/23 Line Locates	10/31/2023	75.47	.00	
UTILITY NOTIFICATION CENTE	223100850	10/23 Line Locates	10/31/2023	75.46	.00	
Total UTILITY NOTIFICATION CENTER CO:				150.93	.00	
VERIZON WIRELESS						
VERIZON WIRELESS	9947754842	10/23-Cell Service-PD, PW, Planner	10/31/2023	40.80	.00	
VERIZON WIRELESS	9947754842	10/23-Cell Service-PD, PW, Planner	10/31/2023	40.80	.00	
VERIZON WIRELESS	9947754842	10/23-Cell Service-PD, PW, Planner	10/31/2023	1,130.95	.00	
VERIZON WIRELESS	9947754842	10/23-Cell Service-PD, PW, Planner	10/31/2023	142.80	.00	
VERIZON WIRELESS	9947754842	10/23-Cell Service-PD, PW, Planner	10/31/2023	142.80	.00	
Total VERIZON WIRELESS:				1,498.15	.00	
WATA - Weld and Third Assoc.						
WATA - Weld and Third Assoc.	10/2023	10/23 Wata Fees-17 Permits	11/01/2023	25,500.00	.00	
Total WATA - Weld and Third Assoc.:				25,500.00	.00	
WEAR PARTS, INC.						
WEAR PARTS, INC.	48715	Snowplow - Blades	11/09/2023	311.49	.00	
WEAR PARTS, INC.	48715	Snowplow - Blades	11/09/2023	311.49	.00	
WEAR PARTS, INC.	48715	Snowplow - Blades	11/09/2023	311.48	.00	
Total WEAR PARTS, INC.:				934.46	.00	
WELD COUNTY SCHOOL DISTRICT RE-3J						
WELD COUNTY SCHOOL DISTR	6/23 - 10/23	6/23 - School Contribution - 12 Permits	11/01/2023	12,120.00	.00	
WELD COUNTY SCHOOL DISTR	6/23 - 10/23	7/23 - School Contribution - 3 Permits	11/01/2023	3,030.00	.00	
WELD COUNTY SCHOOL DISTR	6/23 - 10/23	8/23 - School Contribution - 2 Permits	11/01/2023	2,020.00	.00	
WELD COUNTY SCHOOL DISTR	6/23 - 10/23	9/23 - School Contribution - 11 Permits	11/01/2023	11,110.00	.00	
WELD COUNTY SCHOOL DISTR	6/23 - 10/23	10/23 - School Contribution - 11 Permits	11/01/2023	1,010.00	.00	

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total WELD COUNTY SCHOOL DISTRICT RE-3J:				29,290.00	.00	
WIDNER JURAN LLP						
WIDNER JURAN LLP	7.1791	10/23-Legal General	10/31/2023	4,400.55	.00	
WIDNER JURAN LLP	7.1791	10/23-Legal General	10/31/2023	412.81	.00	
WIDNER JURAN LLP	7.1791	10/23-Legal General	10/31/2023	412.81	.00	
WIDNER JURAN LLP	7.1792	10/23-KAIROI	10/31/2023	136.50	.00	
WIDNER JURAN LLP	7.1793	10/23-Legal WWTP	10/31/2023	341.25	.00	
WIDNER JURAN LLP	7.1794	10/23-Reimbursable-SP	10/31/2023	157.50	.00	
WIDNER JURAN LLP	7.1795	10/23-Reimbursable - Quik Trip	10/31/2023	472.50	.00	
WIDNER JURAN LLP	7.1796	10/23-Reimbursable - STARBUCKS	10/31/2023	337.50	.00	
Total WIDNER JURAN LLP:				6,671.42	.00	
XCEL ENERGY						
XCEL ENERGY	850317172	10/23 Town Hall	10/24/2023	25.35	.00	
XCEL ENERGY	850317172	10/23 Town Hall	10/24/2023	25.35	.00	
XCEL ENERGY	850317172	10/23 Town Hall	10/24/2023	25.35	.00	
XCEL ENERGY	850317172	10/23 Town Hall	10/24/2023	25.35	.00	
Total XCEL ENERGY:				101.40	.00	
ZIPS TRUCK EQUIPMENT INC						
ZIPS TRUCK EQUIPMENT INC	SO68400	PW SUPPLIES	11/08/2023	1,032.71	.00	
Total ZIPS TRUCK EQUIPMENT INC:				1,032.71	.00	
Grand Totals:				460,401.03	.00	

Dated: _____

Mayor: _____

Town Trustees: _____

Town Clerk: _____

Town Treasurer: _____

Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
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Report Criteria:

- Detail report.
 - Invoices with totals above \$0 included.
 - Paid and unpaid invoices included.
-



**703 Weld County Road 37
BOARD OF TRUSTEES
REGULAR MEETING
November 7, 2023
6:30 p.m.**

This meeting will be held in the Town Hall Board Room, 703 WCR 37 and via Zoom. Residents are welcome to join us in the Board Room to view or participate in the meeting, during Public Comment or Public Hearings. Public access to this meeting can be found on the website no later than 24 hours prior to the meeting.

Minutes

CALL TO ORDER

Mayor Pro Tem Jeffery called the meeting to order at 6:30 PM.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Mayor Pro Tem Jeffery
Trustee White
Trustee Coen
Trustee Wescott
Trustee Tapey
Trustee Bristow

Absent: Mayor Mahoney

APPROVAL OF AGENDA

Motion made by Trustee White seconded by Trustee Bristow to approve the agenda. Motion carried 6-0.

Mayor Pro Tem Jeffery took an opportunity to thank Steve Stamey for helping the Town keep things going smoothly while we searched for a new town administrator. She welcomed the new town administrator, A.J. Euckert, and stated we would take a short break, at 6:32 PM, to enjoy some cake and celebrate these two employees.

The meeting reconvened at 6:42 PM.

PUBLIC COMMENT

Tucker Eldridge, 547 n 45th Ave, Brighton, CO, inquired what the Board of Trustee's next steps would be in the event that the marijuana question on the ballot passes?

CONSENT AGENDA

Any item listed on the Consent Agenda can be removed upon request from any member of the Town Board. For the benefit of our audience, the mayor will read the items remaining on the Consent Agenda prior to the Board's vote.

- a. Payment Approval Report (\$333,644.23)
- b. October 17, 2023 Minutes

- c. Resolution 2023-46 Approving Authorized Signature For Bank And Investment Accounts
- d. Resolution 2023-47 Approving An Auditing Services Engagement Agreement With Haynie & Company For The 2023 Audit

Motion made by Trustee Coen seconded by Trustee Tapey to approve the consent agenda. Motion carried 6-0.

ACTION ITEMS

- a. Ordinance 2023-685 Amending The Town Of Lochbuie 2011 Fee Schedule To Increase The Sewer Plant (Treatment And Collection) Investment Fees And User Rates

Denise Rademacher, Finance Director, shared that in 2022, Lochbuie had a rate study done for water and sewer fund rates. Part of that study determined that the sewer rate should increase by three percent each year, and that water rates could remain flat. Staff recommends another study in 2025 to make sure we are staying on top of rates to avoid a large increase at once. These rate changes were approved by the Lochbuie Municipal Sewer Board, as required.

Motion made by Trustee White seconded by Trustee Coen to approve Ordinance 2023-685 Amending The Town Of Lochbuie 2011 Fee Schedule To Increase The Sewer Plant (Treatment And Collection) Investment And User Rates. Motion carried 6-0.

- b. Resolution 2023-48 Approving An Intergovernmental Agreement Concerning Remittance Of School Capital Facility Funding Shortfall Contributions

Maureen Juran, Town Attorney, stated that for many years, the Town has collected a fee with permits that goes to the school district to help defray the capital improvement costs for the district as a result of new residents coming to town. Per the annexation agreements, the Town collects these fees and remits them to the school district. The essence of this Intergovernmental Agreement is that these fees will always be used for existing, and potentially new, facilities within the Town of Lochbuie. The Town is currently holding some funds that will be remitted to the school district if this agreement is approved.

Motion made by Trustee Coen seconded by Trustee White to approve Resolution 2023-48 Approving An Intergovernmental Agreement Concerning Remittance Of School Capital Facility Funding Shortfall Contributions. Motion carried 6-0.

MAYOR AND TRUSTEE COMMENTS

Mayor Pro Tem Jeffery thanked Steve Stamey for his work and welcomed A.J. Euckert to Lochbuie.

ADJOURN

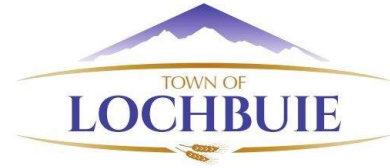
Motion made by Trustee Wescott seconded by Trustee White to adjourn the meeting. Motion carried unanimously.

Mayor Pro Tem Jeffery adjourned the meeting at 6:57 PM.

The Board may convene a lawfully called executive session at any time during a regular or special meeting of the Board.

Heather Bowen
Town Clerk

Michael Mahoney
Mayor



Agenda Item Summary

MEETING DATE: November 21, 2023

SUBJECT: Bond Reimbursement Resolution

PRESENTED BY: Denise Rademacher, Finance Director

SUMMARY / BACKGROUND

In anticipation of future Town financing needs, the Board recently approved engagement letters with Butler Snow LLC, to provide bond counsel, and Stifel, Nicolaus & Company, to provide bond underwriting.

Both firms recommend the Town approve a resolution enabling the Town to reimburse itself for certain expenditures, such as materials, incurred relating to financed construction projects prior to bond issuance. Soft costs, i.e., engineering, legal, architectural, can always be reimbursed in a bond issue.

The Resolution is required in order to comply with certain Internal Revenue Code provisions. Certain time restrictions also apply per Treasury regulations – i.e., the Resolution will allow the Town to look back 60 days from adoption to the time of bond issuance. Expenditures occurring within that time frame will be eligible to be included in the bond issue.

FINANCIAL CONSIDERATIONS

Adoption of the attached Resolution will enable the Town to be reimbursed out of bond issuance(s) for certain expenditures incurred related to financed construction projects. Example - If the Town purchased \$1M in steel for the elevated water tank project prior to bond issuance, the Town could include the expenditure in the bond issuance.

RECOMMENDATION/ACTION REQUIRED

Staff recommends the following motion:

“I move to approve Resolution No. 2023-49 expressing the intent of the Town to be reimbursed for certain expenses relating to the construction of water and wastewater utility improvements.”

ATTACHMENTS

Resolution No. 2023 – 49 – A Resolution of The Board of Trustees of The Town of Lochbuie, Colorado, Expressing the Intent of The Town to be Reimbursed for Certain Expenses Relating to the Construction of Water and Wastewater Utility Improvements

**TOWN OF LOCHBUIE
COUNTIES OF ADAMS AND WELD
STATE OF COLORADO**

RESOLUTION NO. 2023-49

**A RESOLUTION OF BOARD OF TRUSTEES FOR THE
TOWN OF LOCHBUIE EXPRESSING THE INTENT OF THE
TOWN TO BE REIMBURSED FOR CERTAIN EXPENSES
RELATING TO THE CONSTRUCTION OF WATER AND
WASTEWATER UTILITY IMPROVEMENTS.**

WHEREAS, the Town of Lochbuie, Colorado, acting by and through its Wastewater Activity Enterprise and/or its Water Activity Enterprise (the “Issuer”) is a municipal corporation duly organized and existing under the Constitution and laws of the State of Colorado (the “State”); and

WHEREAS, the members of the Board of Trustees of the Issuer (the “Board”) have been duly appointed and qualified; and

WHEREAS, it is the current intent of Issuer to construct certain water and wastewater improvements of the Issuer (the “Project”); and

WHEREAS, the Issuer has determined that it is in the best interest of the Issuer to finance the Project through one of the following options (i) by the issuance of enterprise revenue bonds of the Issuer; or (ii) by any other means legally available to the Issuer; and

WHEREAS, the Board has determined that it is necessary to make capital expenditures to acquire and construct the Project prior to the time that the Issuer arranges for the specific financing of such Project; and

WHEREAS, it is the Issuer’s reasonable expectation that when such financing occurs, the capital expenditures will be reimbursed with the proceeds of the financing; and

WHEREAS, in order to comply with the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), it is the Issuer’s desire that this resolution shall constitute the “official intent” of the Board to reimburse such capital expenditures within the meaning of Treasury Regulation §1.150-2.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LOCHBUIE, COLORADO:

Section 1. All action (not inconsistent with the provisions of this resolution) heretofore taken by the Board and the officers, employees and agents of the Issuer directed toward the Bonds is hereby ratified, approved and confirmed.

Section 2. The Issuer intends to finance approximately \$50,000,000 to pay the costs of the Project, including the reimbursement of certain costs incurred by the Issuer prior to the receipt of any proceeds of a financing, upon terms acceptable to the Issuer, as authorized in a resolution to be hereafter adopted and to take all further action which is necessary or desirable in connection therewith.

Section 3. The officers, employees and agents of the Issuer shall take all action necessary or reasonably required to carry out, give effect to and consummate the transactions contemplated hereby and shall take all action necessary or desirable to finance the Project and to otherwise carry out the transactions contemplated by the resolution.

Section 4. The officers and employees of the Issuer are hereby authorized and directed to take all action necessary or appropriate to effectuate the provision of this resolution.

Section 5. The Issuer shall not use reimbursed moneys for purposes prohibited by Treasury Regulation §1.150-2(h).

Section 6. This resolution is intended to be a declaration of “official intent” to reimburse expenditures within the meaning of Treasury Regulation §1.150-2

Section 7. If any section, paragraph, clause or provision of this resolution shall for any reason be held invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Section 8. All acts, orders and resolutions of the Issuer, and parts thereof, inconsistent with this resolution be, and the same hereby are, repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any act, order or resolution, or part thereof, heretofore repealed.

Section 9. The resolution shall be in full force and effect upon its passage and approval.

INTRODUCED, READ, AND ADOPTED THIS 21ST day of November 2023.

TOWN OF LOCHBUIE

By _____
Michael Mahoney, Mayor

[SEAL]

ATTEST:

By _____
Heather Bowen, Town Clerk

Memorandum

To: AJ Euckert and Lochbuie Board of Trustees

From: Steve Jeffers

Re: *Request for Approval of CARRIAGE AGREEMENT BETWEEN THE FARMERS RESERVOIR AND IRRIGATION COMPANY AND THE TOWN OF LOCHBUIE and TERMINATION AND MUTUAL RELEASE AGREEMENT*

Date: November 16, 2023

Lochbuie, FRICO, United Water and Sanitation District (“United”), Arapahoe County Water and Wastewater Authority (“ACWWA”), and East Cherry Creek Water and Sanitation District (“ECCW”) have completed negotiations to replace their 2002 Mutual Water Carriage and Storage Agreement related to the Parties’ rights to deliver water from the South Platte River into the Beebe Draw through the FRICO ditch and reservoir system. The Parties propose to terminate the 2002 Agreement and to enter into new agreements to replace the prior carriage rights.

Lochbuie currently has a right to carry 818 acre-feet per year through the FRICO system at a rate up to 2.73 cfs based on partial assignments of United’s rights under that 2002 Agreement to Lochbuie to satisfy water dedication requirements for the Silver Peaks subdivision and Lochbuie Station.

Lochbuie uses these carriage rights to deliver its Bell Mountain Ranch water and Fulton Ditch water to the Beebe Draw pursuant to its decrees in Case Nos. 10CW214 and 19CW3148, and it will use this space to deliver additional Fulton Ditch water and water from its Burlington and Wellington shares in pending Case No 21CW3061. It is critical that Lochbuie obtain the same amount of carriage rights in the FRICO system in the new agreement.

The parties have concluded negotiations and are ready to sign the new carriage agreements and terminate the 2002 Agreement.

Attached to this memo is the *Carriage Agreement between The Farmers Reservoir and Irrigation Company and The Town of Lochbuie* (“Lochbuie Carriage Agreement”). That Agreement conveys to Lochbuie the right to deliver 818 acre-feet per year through the FRICO system at a rate up to 2.73 cfs subject to reasonable limits if needed for proper operation and maintenance of the FRICO system.

Also attached to this memo is the *Termination and Mutual Release Agreement*. That Agreement includes two releases by Lochbuie; in section 2.2 to release FRICO, Burlington and Henrylyn for any claims resulting from their obligations under the 2002 Agreement as the owners and

AJ Euckert and Lochbuie Board of Trustees
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operators of the ditch and reservoir system, and in section 2.4 to release United and Bromley for any claims resulting from their previous grant of Lochbuie's carriage rights in that system. Because the release would apply to any claim "that may relate in any way to the" 2002 Agreement "or the transactions contemplated thereby", we asked that the release not apply to any rights Lochbuie obtained through any other agreement, including any rights Lochbuie owns in other facilities described in the 2002 Agreement. That language has been included to preserve Lochbuie's rights to capacity in the United Diversion No. 3, United Reservoir and the Beebe Pipeline that are critical to Lochbuie's water deliveries into the Beebe Draw.

Recommendation and Request for Approval of Agreements

I recommend that the Board take the following actions:

Approve the *Carriage Agreement between The Farmers Reservoir and Irrigation Company and The Town of Lochbuie*;

Approve the *Termination and Mutual Release Agreement*, and

Authorize the Mayor or Town Administrator to sign both Agreements as presented.

**TOWN OF LOCHBUIE
COUNTIES OF WELD AND ADAMS
STATE OF COLORADO**

RESOLUTION NO. 2023-50

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF LOCHBUIE, COLORADO, APPROVING (A) A CARRIAGE AGREEMENT BETWEEN THE FARMERS RESERVOIR AND IRRIGATION COMPANY AND THE TOWN OF LOCHBUIE AND (B) A TERMINATION AND MUTUAL RELEASE AGREEMENT BY AND AMONG THE TOWN AND FARMERS RESERVOIR AND IRRIGATION COMPANY, BURLINGTON DITCH, RESERVOIR AND LAND COMPANY , HENRYLYN IRRIGATION DISTRICT, UNITED WATER & SANITATION DISTRICT, AS THE SUCCESSOR TO SILVER PEAKS METROPOLITAN DISTRICT NO. 1, BROMLEY DISTRICT WATER PROVIDERS, LLC, EAST CHERRY CREEK VALLEY WATER AND SANITATION DISTRICT AND ARAPAHOE WATER AND WASTEWATER AUTHORITY

WHEREAS, the Town currently has rights. to carry 818 acre-feet per year through the Farmers Reservoir And Irrigation Company (“FRICO”) system at a rate up to 2.73 cubic feet per second based on partial assignments of rights held by United Water & Sanitation District under a 2002 water carriage agreement to satisfy water dedication requirements for the Silver Peaks subdivision and Lochbuie Station (“2002 Mutual Water Carriage and Storage Agreement”); and

WHEREAS, the Town, FRICO, United Water and Sanitation District, Arapahoe County Water and Wastewater Authority and East Cherry Creek Water and Sanitation District have negotiated to terminate and replace the 2002 Mutual Water Carriage and Storage Agreement related to the Parties’ rights to deliver water from the South Platte River into the Beebe Draw through the FRICO ditch and reservoir system; and

WHEREAS, as part of the negotiations to replace the 2002 Mutual Water Carriage and Storage Agreement, the parties determined it necessary to execute releases for certain claims related to obligations under the 2002 Mutual Water Carriage and Storage Agreement; and

WHEREAS, the Board of Trustees finds it to be in the best interest of its water enterprise and in the interest of the public health, safety and welfare to execute both the replacement carriage agreement and the mutual release agreement as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LOCHBUIE, WELD COUNTY, COLORADO:

Section 1. Approval of Water Carriage Agreement Between The Farmers Reservoir And Irrigation Company And The Town Of Lochbuie. The Town Board of Trustees (a) incorporates the above recitations as findings of the Board, and (b) authorizes the Mayor to execute on behalf of the Town the Water Carriage Agreement Between the Farmers Reservoir And Irrigation Company and the Town in the form attached hereto as Exhibit A.

Section 2. Approval of Termination and Mutual Release Agreement By and Among the Town and Farmers Reservoir and Irrigation Company, Burlington Ditch, Reservoir and Land Company, Henrylyn Irrigation District, United Water & Sanitation District, as the Successor to Silver Peaks Metropolitan District No. 1, Bromley District Water Providers, LLC, East Cherry Creek Valley Water And Sanitation District and Arapahoe Water And Wastewater Authority.

The Town Board of Trustees authorizes the Mayor to execute on behalf of the Town the Termination and Mutual Release Agreement By and Among the Town and Farmers Reservoir and Irrigation Company, Burlington Ditch, Reservoir and Land Company, Henrylyn Irrigation District, United Water & Sanitation District, as the Successor to Silver Peaks Metropolitan District No. 1, Bromley District Water Providers, LLC, East Cherry Creek Valley Water And Sanitation District and Arapahoe Water and Wastewater Authority in the form attached hereto as Exhibit B.

Section 3. Effective Date. This Resolution shall take effect upon its approval by the Board of Trustees.

ADOPTED THIS 21ST DAY OF NOVEMBER, 2023.

TOWN OF LOCHBUIE, COLORADO

ATTEST:

Michael Mahoney, Mayor

By: _____
Heather Bowen, Town Clerk

EXHIBIT A

Water Carriage Agreement Between The Farmers Reservoir And Irrigation Company And The
Town Of Lochbuie

EXHIBIT B

Termination and Mutual Release Agreement by and among the Town and Farmers Reservoir and Irrigation Company, Burlington Ditch, Reservoir and Land Company, Henrylyn Irrigation District, United Water & Sanitation District, as the Successor to Silver Peaks Metropolitan District No. 1, Bromley District Water Providers, LLC, East Cherry Creek Valley Water And Sanitation District and Arapahoe Water And Wastewater Authority

CARRIAGE AGREEMENT BETWEEN THE FARMERS RESERVOIR AND IRRIGATION COMPANY AND THE TOWN OF LOCHBUIE

This Carriage Agreement (referred to herein as the “**Agreement**”) is by and between The Farmers Reservoir and Irrigation Company, a Colorado mutual ditch company (“**FRICO**”) and the Town of Lochbuie (“**Lochbuie**”). FRICO and Lochbuie will be referred to as the “**Parties,**” or individually as a “**Party.**”

RECITALS

A. FRICO, the Burlington Ditch, Reservoir and Land Company (“**Burlington**”), the Henrylyn Irrigation District, an irrigation district established under the laws of the State of Colorado (“**Henrylyn**”), and the Silver Peaks Metropolitan District No. 1 (“**Silver Peaks**”) entered into the Mutual Water Carriage and Storage Agreement on October 16, 2002 (referred to herein as the “**Original Agreement**”), which set forth various agreements among those parties relating to, inter alia, the carriage and storage of water from the South Platte River into the Beebe Draw utilizing a new reservoir and pipeline conveyance from the South Platte River to Barr Lake and utilization of FRICO reservoirs, structures, canals, and ditches for the delivery of water into the Beebe Draw. The Original Agreement was amended by a First Amendment to Mutual Water Carriage and Storage Agreement (2003) and a Second Amendment to Mutual Water Carriage and Storage Agreement (2005). The Original Agreement, as amended, is referred to herein as the “**Amended MWCSA.**”

B. In 2003, Silver Peaks partially assigned certain of its rights under the Original Agreement, as then amended, to Lochbuie and to the East Cherry Creek Valley Water and Sanitation District, a special district organized under the laws of the State of Colorado, acting through the East Cherry Creek Valley and Water Sanitation District Water Activity Enterprise, Inc (“**ECCV**”).

C. In 2009, Silver Peaks assigned all of its right, title, and interest under the Amended MWCSA to the United Water and Sanitation District (“**United**”).

D. United subsequently assigned certain of its rights under the Amended MWCSA to the Arapahoe County Water and Wastewater Authority (“**ACWWA**”) and made a further partial assignment of certain of its rights under the Amended MWCSA to Lochbuie.

E. The initial development of the relevant water system contemplated in the Amended MWCSA has been completed and is now operational. Contemporaneous with the signing of this Agreement, FRICO, Burlington, United, ECCV, and ACWWA have agreed to replace in its entirety the Amended MWCSA with respect to their rights to use the relevant facilities with the “2023 Carriage Agreement” between those parties. Lochbuie is not a party to the 2023 Carriage Agreement and is not bound or benefitted by that Agreement.

F. The purpose of this Agreement is to replace that portion of the Amended MWCSA that defined Lochbuie’s perpetual vested right to carriage of up to 818 AF annually at a rate of up to 2.73 cfs for the conveyance in the O’Brian Canal from the point of discharge of the

Beebe Pipeline, located in the NENW of Section 33, Township 1 South, Range 66 West of the 6th P.M., Adams County, Colorado, into Barr Lake, through Barr Lake, and into the Beebe Seep Canal (“**FRICO’s Facilities**”) for delivery to Lochbuie.

G. Contemporaneous with this Agreement, FRICO is entering into an agreement with Burlington and Henrylyn acknowledging that the Amended MWCSA will no longer be binding upon entry into the 2023 Carriage Agreement and this Agreement, accepting the terms of this Agreement, and designating to FRICO the authority to proceed with this Agreement with Lochbuie.

AGREEMENT

The Amended MWCSA is being terminated and replaced in its entirety by the 2023 Carriage Agreement among FRICO, Burlington, United, ECCV, and ACWWA, and this Agreement. The Amended MWCSA has no further force or effect from the Effective Date of the 2023 Carriage Agreement and this Agreement. This Agreement replaces any and all rights of Lochbuie for use of the FRICO Facilities derived from the Amended MWCSA. In consideration of the mutual covenants in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which the Parties hereby acknowledge, the Parties agree as follows:

1. DEFINITIONS

As used in this Agreement, the following terms have the meanings described below.

1.1. “**AF**” means “acre-feet” or “acre-foot.”

1.2. “**Barr Lake**” means an off-channel reservoir owned and operated by FRICO. Barr Lake is located upon the whole or parts of Sections 15, 21, 22, 23, 26, 27, 28 and 33, Township 1 South, Range 66 West of the 6th P.M., Adams County, Colorado.

1.3. “**Beebe Seep Canal**” means a private, person-made ditch constructed, owned, operated, and maintained by FRICO in the thalweg of the Beebe Draw in Adams and Weld Counties between Barr Lake and Milton Lake.

1.4. “**Effective Date**” means the date of the last signature by a Party to this Agreement.

1.5. “**O’Brian Canal**” means that canal beginning at the bifurcation of the Little Burlington Canal from the Burlington-O’Brian Canal in the NE1/4 of the NW1/4 of Section 14, Township 2 South, Range 67 West, Adams County, Colorado, near 104th Avenue and continuing to Barr Lake.

1.6. “**United’s Delivery Rights**” means United’s right to utilize a specified amount of capacity in FRICO’s facilities or structures for the delivery of water, including United’s Vested Delivery Right and United’s Space Available Right as defined in the 2023 Carriage Agreement, limited only by the terms and conditions set forth in the 2023 Carriage Agreement. Lochbuie is

not a party to the 2023 Carriage Agreement and is not bound or benefitted by that Agreement.

1.7. A “Year” shall commence on November 1st of each year and terminate on October 31st of the subsequent calendar year.

2. LOCHBUIE’S VESTED DELIVERY RIGHTS

2.1. FRICO recognizes and hereby grants to Lochbuie certain vested rights related to carriage and delivery of water as set forth below. Lochbuie is not a party to and is not bound or benefitted by the 2023 Carriage Agreement and its rights do not arise from the 2023 Carriage Agreement. Lochbuie’s rights are valid against all users of FRICO’s Facilities but, as between FRICO and United, Lochbuie’s rights will be counted against United’s rights under the 2023 Carriage Agreement.

2.2. FRICO grants the following perpetual rights of Lochbuie to ensure Lochbuie’s continued ability to use the FRICO Facilities on a year around basis, subject only to the limitations described in Section 3. To the extent there are competing requests for use of that capacity between United and Lochbuie, Lochbuie shall be given first priority as to that capacity.

2.2.1. The vested carriage right to convey a maximum of 818 AF per Year at a maximum rate of 2.73 cfs in the O’Brian Canal from the discharge point of the Beebe Pipeline into Barr Lake and from Barr Lake without storage into and through the Beebe Seep Canal to Lochbuie (“**Lochbuie’s Vested Delivery Right**”).

2.2.1.1. Without limiting Lochbuie’s rights under this Agreement, the amount of capacity granted to Lochbuie in the O’Brian Canal shall be counted against the amount of capacity allocated to United’s Vested Delivery Right in the O’Brian Canal described in the 2023 Carriage Agreement.

2.2.1.2. Without limiting Lochbuie’s rights under this Agreement, the vested right to convey a maximum of 818 AF of water per Year from Barr Lake through the Beebe Seep Canal to Lochbuie shall be counted against the amount of capacity allocated to United’s Delivery Right, including its Vested Delivery Right and its Space Available Right in the Beebe Seep Canal described in the paragraph 5.10 of the 2023 Carriage Agreement.

2.2.2. This Agreement does not grant Lochbuie the right to deliver any water in excess of the rate and volume described in this Agreement for Lochbuie’s Vested Delivery Right nor grant Lochbuie any right to store water in Barr Lake. Delivery of Lochbuie’s 818 AF of water from Barr Lake to the Beebe Seep Canal pursuant to this Agreement are not subject to fees, including fees imposed under paragraph 3.4 of the 2023 Carriage Agreement.

3. LIMITS ON CARRIAGE

3.1. In addition to the maximum limits on volume and rate set forth above, there may be times when FRICO cannot immediately accommodate a request for carriage of Lochbuie’s water, as follows:

3.1.1. When FRICO must temporarily reduce or suspend all water deliveries for reasonable operating limits or maintenance requirements, including but not limited to construction projects, repairs, maintenance, emergencies, or other circumstances beyond FRICO's control.

3.1.2. When the content of Barr Lake equals or exceed 30,600 acre-feet, delivery of Lochbuie's water into and through Barr Lake shall be subject to FRICO's reasonable approval as needed to control the inflow and outflow of water for safety purposes.

3.2. Lochbuie shall provide a minimum of 24 hours' advance notice to FRICO of Lochbuie's request to carry water through FRICO's Facilities, unless a lesser time is approved by FRICO.

3.3. Lochbuie shall bear all carriage losses for its water deliveries under this Agreement to the same extent assessed against direct deliveries for all other users in the same facilities, which shall not include any evaporation loss from storage in Barr Lake.

4. ADDITIONAL PROVISIONS

4.1. **Notice.** Except as otherwise provided herein, all notices and other communications under this Agreement must be in writing and will be deemed to have been duly given on the date of service, if served personally or via e-mail (with return notification of delivery) on the person to whom notice is given, or on the third day after mailing, if mailed to the Party to whom notice is to be given by first class mail, postage prepaid and properly addressed as follows:

FRICO:

Scott Edgar, General Manager
80 South 27th Avenue
Brighton, Colorado 80601
Email: scott@farmersres.com

FAIRFIELD AND WOODS, P.C.

Joseph B. Dischinger, General Counsel
1801 California Street, Suite 2600
Denver, Colorado 80202
Email: jdischinger@fwlaw.com

LOCHBUIE:

Town of Lochbuie
Attn: Town Administrator
703 Weld County Rd 37
Lochbuie, CO 80603
Email: ajeucker@lochbuie.org

LYONS GADDIS, P.C.

Steven Jeffers
950 Spruce Street, Suite 1B
Louisville, CO 80027
Email: sjeffers@lyonsgaddis.com

Any Party may change its address by giving notice in the manner provided in this paragraph.

4.2. **Negotiation.** The Parties and their counsel have scrutinized and negotiated this Agreement. The Agreement shall be given a fair and reasonable interpretation in accordance with its terms, without consideration or weight being given to its having been drafted by any Party or its counsel.

4.3. **Specific Performance.** The Parties hereto agree that this Agreement affects and concerns unique property interests and that therefore, in case of breach or default by any Party in the performance of its obligations hereunder, the Agreement may be enforced at the option of the aggrieved Party by an action for specific performance, or for damages, or both.

4.4. **Partial Invalidity.** If any portion of this Agreement is determined by a court having jurisdiction to be invalid or unenforceable, such judgment shall not affect, impair, or invalidate the remaining portions of this Agreement, the intention being that the various provisions hereof are severable; *provided*, that the portion determined to be invalid or unenforceable is not a material term that comprises part of a Party's benefit of the bargain. If so, the Court shall have the power to reform the contract in order to implement the Parties' intentions.

4.5. **Waiver.** This Agreement may not be amended nor any rights hereunder waived except by an instrument in writing signed by the Party to be charged with such amendment or waiver. The waiver by any Party of any term or condition of this Agreement shall not be deemed to constitute a continuing waiver thereof, nor of any additional right that such Party may have under this Agreement.

4.6. **Perpetuities.** If any interest under this Agreement would be void or voidable by application of the Rule against Perpetuities, the term of the interest shall be modified to be the longest available term that would be allowable under Colorado law without violating any applicable Rule against Perpetuities.

4.7. **Colorado Law.** This Agreement shall be construed, and the respective rights and obligations of the Parties shall be determined, according to the laws of the State of Colorado.

4.8. **Paragraph Headings.** The paragraph headings of this Agreement are inserted for convenience and reference only and shall not alter, define, or be used in construing the text of the paragraphs. References to a paragraph include that paragraph's subparagraphs.

4.9. **Counterparts.** This Agreement may be executed in any number of counterparts, each of which shall be considered to be an original, but all of which together shall constitute the same instrument.

4.10. **Entire Agreement/Modifications.** This Agreement supersedes all prior negotiations, representations, and understandings that culminated in this Agreement for use of the FRICO Facilities, including but not limited to the Amended MWCSA and the assignments thereof by Silver Peaks and United. This Agreement does not supersede other agreements between the Parties and does not affect the rights of either Party to use any other facilities. This Agreement may only be modified in writing signed by both Parties.

4.11. **No Effect on Water Rights or Decrees.** Nothing in this Agreement shall be deemed to modify any water rights of either Party, or to modify any terms and conditions of either Party's decrees, or to require either Party to obtain court approval of any new terms and conditions in those decrees.

4.12. **No Joint Venture or Partnership.** Nothing in this Agreement shall be construed as creating a partnership or joint venture among any of the Parties, or their respective successors and assigns, and any implication to the contrary is hereby expressly disavowed. It is understood and agreed that this Agreement does not create a joint enterprise, nor does it constitute any Party as an agent of any other Party for any purpose whatsoever.

4.13. **No Interest in Facilities or Water Rights.** Nothing in this Agreement shall be construed as granting to Lochbuie any ownership interest in FRICO's facilities or water rights. Likewise, nothing in this Agreement shall be construed to grant or create to FRICO any ownership interest in Lochbuie's facilities or water rights.

4.14. **Full Authority.** The undersigned represent that they have full authority to enter this Agreement on behalf of the respective Parties. The Parties have taken all actions required and secured the necessary approvals to enter this Agreement.

FRICO:

TOWN OF LOCHBUIE:

Scott Edgar, General Manager

Date: _____

Date: _____

**TERMINATION AND
MUTUAL RELEASE AGREEMENT**

THIS TERMINATION AND MUTUAL RELEASE AGREEMENT (“Release Agreement”) made this ____ day of _____, 2023, by and among The Farmers Reservoir and Irrigation Company (“FRICO”), Burlington Ditch, Reservoir and Land Company (“Burlington”), Henrylyn Irrigation District (“Henrylyn”), United Water & Sanitation District (“United”), as the successor to Silver Peaks Metropolitan District No. 1 (“Silver Peaks”), Bromley District Water Providers, LLC (“Bromley”), Town of Lochbuie (“Lochbuie”), East Cherry Creek Valley Water and Sanitation District (“ECCV”) and Arapahoe Water and Wastewater Authority (“ACWWA”) who may be individually referred to as a “Party” and jointly as the “Parties.”

WHEREAS, on October 16, 2002, FRICO, Burlington, Henrylyn, and Silver Peaks entered into the Mutual Water Carriage and Storage Agreement (“MWCSA”) providing for the development of a water system for the delivery of water between the South Platte River and the Beebe Draw as described in the MWCSA.

WHEREAS, on February 14, 2003, Silver Peaks assigned to Lochbuie a sufficient interest in the Original Agreement to enable Lochbuie to deliver and carry water at a rate of up to 2.5 cfs and 750 acre-feet per year from the Beebe Pipeline, through the FRICO system, to the Beebe Draw or into the Burlington Canal or the O’Brian Canal into the Beebe Draw.

WHEREAS, First and Second Amendments to the MWCSA were executed on September 15, 2005.

WHEREAS, In the FRICO-United Agreement for Construction of the United No. 3 Reservoir North Cell Pump Station, dated September 2020, the parties agreed to a third amendment of the Mutual Water Carriage and Storage Agreement. That amendment was never executed and the language set forth in paragraph 3 of the Construction Agreement is of no force or effect.

WHEREAS, the MWCSA, First and Second Amendments are jointly referred to herein as the “Amended MWCSA.”

WHEREAS, on December 31, 2009, Silver Peaks assigned its entire right, title and interest in the MWCSA to United.

WHEREAS, on December 31, 2009, United assigned certain rights relating to the transmission of water under the MWCSA to ACWWA.

WHEREAS, pursuant to the Amended and Restated Water Supply Agreement, dated May 2007, ECCV was granted space available carriage rights in the Burlington-O’Brian Canal from the South Platte River to Barr Lake under the MWCSA.

WHEREAS, on May 30, 2019, United assigned to Lochbuie additional capacity to carry water from the Beebe Pipeline into the O’Brian Canal for delivery to Barr Lake, with the right of

immediate conveyance from Barr Lake into the Beebe Seep Canal of 0.23 cfs and 68 acre-feet per year.

WHEREAS, the Parties have determined that it is in their mutual best interests to accept all performances by the Parties under the Amended MWCSA, terminate the Amended MWCSA, and replace the Amended MWCSA, in its entirety with the 2023 Carriage Agreement, and, with respect to ACWWA also replace it with the Beebe Draw Operating Agreement, and with respect to Lochbuie, replace it with the Carriage Agreement between The Farmers Reservoir and Irrigation Company and The Town of Lochbuie, all of which are being signed contemporaneously with this Release Agreement.

NOW, THEREFORE, for and in consideration of the foregoing and the mutual agreements hereinafter set forth, the Parties hereby agree as follows:

1. Termination. Each of the Parties, on behalf of themselves and their affiliates, subsidiaries and assigns, in any and whatever capacity, agree and acknowledge that the Amended MWCSA are hereby terminated and that as a result of such termination and of the mutual releases set forth in Section 2 below:

1.1. Prior performance. Prior performances by the Parties under the Amended MWCSA that have occurred as of the date of this Release Agreement are final and accepted by the Parties their subsidiaries and assigns.

1.2. No continuing liability. No Party, its subsidiaries or assigns shall have any continuing rights, liabilities, or obligations individually or collectively to the other(s) of any nature whatsoever with respect to the terms, conditions, rights, or obligations whether stated or implied under the Amended MWCSA.

1.3. Future performance. All future performance under the Amended MWCSA is terminated and is replaced with the 2023 Carriage Agreement and, with respect to ACWWA, the Beebe Draw Operating Agreement, and with respect to Lochbuie, the Carriage Agreement between The Farmers Reservoir and Irrigation Company and The Town of Lochbuie.

2. Releases.

2.1. Release by FRICO, Burlington and Henrylyn. FRICO, Burlington, and Henrylyn, on behalf of themselves, and each of their separate officers, directors, shareholders, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest subsidiaries and assigns (each, a “FRICO Releasor,” “Burlington Releasor,” or “Henrylyn Releasor,” and collectively, the “FBH Releasors”), do hereby forever release, remise and discharge United, Bromley, Lochbuie, ACWWA, and ECCV, and each of their separate officers, directors, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, the “United Releasees,” “Bromley Releasees,” “Lochbuie Releasees,” “ACWWA Releasees,” or “ECCV Releasees” respectively, and collectively, the “UBLAE Releasees”) from any and all Released Claims, and hereby agrees and covenants not to assert or prosecute in any forum against any or all of the UBLAE Releasees any Released Claims, that any of the FBH Releasors ever had, may have or hereafter can, may or shall have.

2.2. Release by United, Bromley, Lochbuie, ACWWA, and ECCV. United, Bromley, Lochbuie, ACWWA, and ECCV, on behalf of themselves, and each of their separate officers, directors, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest subsidiaries. and assigns (each, a “United Releasors,” “Bromley Releasors,” “Lochbuie Releasors,” “ACWWA Releasors,” or “ECCV Releasors” and collectively, the “UBLAE Releasors”), do hereby forever release, remise and discharge FRICO, Burlington, and Henrylyn, and each of their separate officers, directors, shareholders, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries, and assigns (each, a “FRICO Releasees,” “Burlington Releasees,” or “Henrylyn Releasees,” and collectively, the “FBH Releasees”) from any and all Released Claims, and hereby agrees and covenants not to assert or prosecute against any or all of the FBH Releasees any Released Claims, that any of the UBLAE Releasors ever had, may have or hereafter can, may or shall have.

2.3. Further Release by Henrylyn. Henrylyn was a party to the Original Agreement and the Original Agreement as Amended. Henrylyn is not a party to 2023 Carriage Agreement which replaces the Original Agreement and the Original Agreement as Amended. Henrylyn on behalf of itself, its officers, directors, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “Henrylyn Releasor” and collectively, the “Henrylyn Releasors”), does hereby forever release, remise and discharge United and Bromley, and each of their separate officers, directors, shareholders, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “United Releasee,” or “Bromley Releasee,” and collectively, the “UB Releasees”) from any and all Released Claims, and hereby agrees and covenants not to assert or prosecute against any or all of the UB Releasees any Released Claims, that any of the Henrylyn Releasors ever had, may have or hereafter can, may or shall have.

2.4. Further Lochbuie Release. Lochbuie on behalf of itself and its officers, directors, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “Lochbuie Releasor” and collectively, the “Lochbuie Releasors”), does hereby forever release, remise and discharge United and Bromley, and each of their separate officers, directors, shareholders, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “United Releasee,” or “Bromley Releasee,” and collectively, the “UB Releasees”) from any and all Released Claims, and hereby agrees and covenants not to assert or prosecute against any or all of the UB Releasees any Released Claims, that any of the Lochbuie Releasors ever had, may have or hereafter can, may or shall have. This release does not apply to any rights that Lochbuie has obtained pursuant to any other agreements, including specifically any rights in United Diversion No. 3, United Reservoir, or the Beebe Pipeline.

2.5. Further ACWWA Release. ACWWA on behalf of itself and its officers, directors, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, an “ACWWA Releasor” and collectively, the “ACWWA Releasors”), does hereby forever release, remise and discharge United and Bromley, and each of their separate officers, directors, shareholders, employees, agents, representatives, attorneys,

predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “United Releasee,” or “Bromley Releasee,” and collectively, the “UB Releasees”) from any and all Released Claims, and hereby agrees and covenants not to assert or prosecute against any or all of the UB Releasees any Released Claims, that any of the ACWWA Releasers ever had, may have or hereafter can, may or shall have.

2.6. Further ECCV Release. ECCV on behalf of itself and its officers, directors, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, an “ECCV Releaser” and collectively, the “ECCV Releasers”), does hereby forever release, remise and discharge United and Bromley, and each of their separate officers, directors, shareholders, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “United Releasees,” or “Bromley Releasees,” and collectively, the “UB Releasees”) from any and all Released Claims, and hereby agrees and covenants not to assert or prosecute against any or all of the UB Releasees any Released Claims, that any of the ECCV Releasers ever had, may have or hereafter can, may or shall have.

2.7. Further United and Bromley Release. United, and Bromley on behalf of themselves and each of their separate officers, directors, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “United Releaser,” or “Bromley Releaser,” and collectively, the “UB Releasers”), does hereby forever release, remise and discharge Lochbuie, ACWWA, and ECCV and each of their separate officers, directors, shareholders, employees, agents, representatives, attorneys, predecessors, successors, successors-in-interest, subsidiaries and assigns (each, a “Lochbuie Releasee,” “ACWWA Releasee,” or “ECCV Releasee,” and collectively, the “LAE Releasees”) from any and all Released Claims, and hereby agrees and covenants not to assert or prosecute against any or all of the LAE Releasees any Released Claims, that any of the UB Releasers ever had, may have or hereafter can, may or shall have.

3. Definitions.

3.1. “Claim(s)” means, individually or collectively, as applicable, any and all past or future actions, causes of action, counterclaims, suits, sums of money, accounts, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, extents, executions, rights, claims, demands, liabilities, losses, rights to reimbursement, subrogation, indemnification or other payment, costs or expenses, including reasonable attorneys’ fees incurred in the enforcement thereof, whether in law or in equity, of any nature whatsoever, known or unknown, suspected or unsuspected, fixed or contingent, and whether representing a past, present or future obligation.

3.2. “Released Claims” means, individually and collectively, any and all past or future Claims that may relate in any way to the Amended MWCSA or the transactions contemplated thereby.

3.3. “Releasee” means, individually and collectively, the FRICO Releasees, Burlington Releasees, Henrylyn Releasees, United Releasees, Bromley Releasees, Lochbuie Releasees, ACWWA Releasees, and ECCV Releasees

3.4. “Releasor” means, individually and collectively, the FRICO Releasors, Burlington Releasors, Henrylyn Releasors, United Releasors, Bromley Releasors, Lochbuie Releasors, ACWWA Releasors, and ECCV Releasors.

4. No Admission. Nothing in this Release Agreement shall be construed as an admission by any Releasor of the existence of any Released Claim or of any liability with respect to any or all of such Released Claims or any other past or future act, omission, fact, matter, transaction, or occurrence. The Parties have agreed to release the Released Claims against each other in order to avoid the costs and undesirable effects of litigation between or among each other.

5. Amendment. This Release Agreement shall not be amended except in writing signed by each of the Parties hereto.

6. Entire Agreement. This Release Agreement constitutes the entire understanding of the Parties concerning the subjects contained herein and supersedes any and all prior or contemporaneous representations, promises, agreements or understandings, whether written or oral, relating to that subject matter.

7. Representations and Warranties. Each Party represents and warrants to the other as follows:

(i) such Party is duly organized, validly existing and in good standing under the laws of its state of organization;

(ii) such Party has taken all corporate, municipal, or quasi-municipal action required to authorize the execution and delivery of this Release, including, without limitation, receiving the approval of such Party’s board of directors;

(iii) this Release Agreement constitutes the legal, valid and binding obligation of such Party, enforceable in accordance with its terms, and the execution, delivery and performance of this Release Agreement by such Party does not and will not conflict with, violate or cause a breach of any agreement, contract or instrument to which such Party is a party or any judgment, order or decree to which such Party is subject; and

(iv) such Party has not assigned, transferred, or otherwise granted to any Person any interest in any claim or demand released by it pursuant to this Release Agreement.

8. Successors And Assigns; Third Party Beneficiaries. Neither this Release Agreement nor any of the rights or obligations hereunder may be assigned by any Party, without the prior written consent of the other Parties. This Release Agreement shall be binding upon and inure to the benefit of the Releasors and Releasees and no person or entity not a Releasor or Releasee hereto shall be deemed a third-party beneficiary of any provision of this Release Agreement or shall otherwise be entitled to enforce any provision hereof.

9. Headings. The titles, captions or headings in this Release Agreement are included herein or therein for convenience of reference only and shall not constitute a part of this Release Agreement.

10. Parties' Use Of Legal Counsel And Construction Of Release Agreement. Each of the Parties hereby acknowledges that it or he has been advised by its or his own legal counsel in connection with the negotiation, drafting, execution, and delivery and consummation of this Release Agreement (including, without limitation, the release and covenant not to sue provisions hereof). The Parties agree and acknowledge that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting Party shall not be employed in the interpretation of this Release Agreement or any amendments, exhibits or schedules thereto. Each Party has entered into this Release Agreement freely and voluntarily, without coercion, duress, distress, or under influence by any other Persons or its, his or her respective shareholders, directors, officers, partners, agents or employees.

11. Severability. Whenever possible, each provision of this Release Agreement shall be interpreted in such a manner to be effective and valid under applicable law, but if any provision of this Release Agreement shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Release Agreement.

12. Jurisdiction and Venue. This Release Agreement shall be governed by and construed in accordance with the laws of the State of Colorado. Venue shall be in the District Court of Adams County. Nothing herein shall be construed as a waiver of the rights and privileges of United pursuant to the Colorado Governmental Immunity Act, §§ 24-10-101, *et seq.*, C.R.S., as amended from time to time.

13. General Release. Releasors understands that this is a broad general release and that this Release shall forever bar Releasors from bringing a claim or suit against Releasees in any forum for any reason whatsoever for any matters that relate or might relate in any way to the Agreements. This Release Agreement shall be construed broadly to enforce the broad general release provisions set forth above.

IN WITNESS WHEREOF, the Parties have executed this Termination and Mutual Release Agreement to be effective as of the time of last delivery on the date first written above.

**THE FARMERS RESERVOIR AND
IRRIGATION COMPANY:**

**UNITED WATER AND SANITATION
DISTRICT:**

Scott Edgar, General Manager

Robert A. Lembke, President

Date: _____

Date: _____

**THE BURLINGTON DITCH, RESERVOIR
AND LAND COMPANY:**

**BROMLEY DISTRICT WATER
PROVIDERS, LLC**

Scott Edgar, General Manager

Robert A. Lembke, President

Date: _____

Date: _____

**THE EAST CHERRY CREEK VALLEY
WATER AND SANITATION DISTRICT**

HENRYLYN IRRIGATION DISTRICT

Dave Kaunisto, General Manager

Date: _____

Date: _____

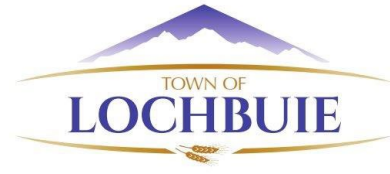
**THE ARAPAHOE COUNTY WATER AND
WASTEWATER AUTHORITY**

TOWN OF LOCHBUIE

Steven Witter, General Manager

Date: _____

Date: _____



Agenda Item Summary

MEETING DATE: November 21, 2023
SUBJECT: Employee Year-End Bonuses
PRESENTED BY: A.J. Euckert, Town Administrator

SUMMARY / BACKGROUND

Historically the Board of Trustees has approved year-end bonuses for full-time town employees. For the past three years, bonuses of \$200 per employee were approved as a measure of appreciation for the hard work and challenges town employees experience serving the community.

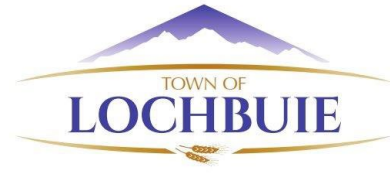
The Board of Trustees has *complete discretion* to approve bonuses in any amount the board deems appropriate or can decide to forgo bonuses this year.

FINANCIAL CONSIDERATION

If bonuses are approved in the net amount of \$200 per employee (and the town currently has 29 full-time employees), the financial impact to the town would be \$5,800 plus the cost of other payroll expenses, which vary by employee. There are sufficient funds in the 2023 Budget without exceeding 2023 planned expenditures for this expense.

STAFF RECOMMENDATION / ACTION REQUIRED

Consideration of bonuses for all full-time employees. A motion would be needed to approve the expenditure.



Agenda Item Summary

MEETING DATE: November 21, 2023

SUBJECT: Board Organizational Matters

PRESENTED BY: A.J. Euckert, Town Administrator

SUMMARY / BACKGROUND

Annually, the Board selects representatives for the Denver Regional Council of Governments (DRCOG) and the Colorado Municipal League (CML) Policy Committee. Currently, those representatives, and alternates, are:

DRCOG – Trustee Bristow
Alternate - Trustee White

CML Policy Committee – Trustee Coen
Alternate - Trustee Wescott

FINANCIAL CONSIDERATION

N/A

STAFF RECOMMENDATION / ACTION REQUIRED

Determine the representatives for 2024.



Agenda Item Summary

MEETING DATE: November 21, 2023
SUBJECT: Compensation Study
PRESENTED BY: A.J. Euckert, Town Administrator

SUMMARY / BACKGROUND

The Town is working with a consultant to study the market data and analyze our current pay structure, including the new positions for 2024. It will come as no surprise the market shows that our pay structure is a little low. The draft budget estimated a 5% increase in total compensation to bring employees up to market rates. That estimate was a placeholder while the study was in progress.

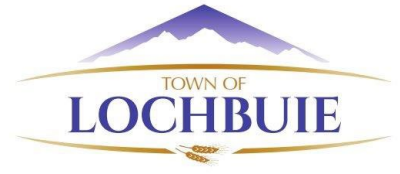
For the Police Department, it is strongly recommended to move to a step plan for all sworn officers and sergeants. This approach will allow employees in the plan to move forward in steps annually with some certainty on compensation, provided they have met certain performance goals. Most Police Departments in the region use a step plan and the goal is to help with attraction and retention in the Department.

For all other employees, the pay structure is based on grade ranges (minimum, mid, and maximum) taking into consideration previous and current experience. It is also recommended to review market data annually, and if possible, make market adjustments as necessary in addition to performance increases. Most communities in the region adjust pay annually with a combination of market adjustments (or cost of living adjustments (aka, COLA)) and performance pay.

Additional information will be provided at the Board meeting.

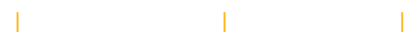
FINANCIAL CONSIDERATION

Detailed figures will be provided at the Board meeting. However, the estimated 5% increase was a fairly accurate placeholder. To adjust employee pay to market rates across the board, and implement the Police Department Step Plan, approximately \$250,000 would be needed. For reference, the total amount of compensation annually for all employees, including benefits, retirement, and taxes is approximately \$4 million.



STAFF RECOMMENDATION / ACTION REQUIRED

No action is required at this time. The 2024 budget approval will include the typical breakout of each position and its corresponding rate of pay.



Town of Lochbuie - Defined Market			
Berthoud	Firestone	Louisville	Adams County
Brighton	Fort Lupton	Loveland	Boulder County
Commerce City	Frederick	Lyons	Larimer County
Dacono	Glendale	Mead	Weld County
Eaton	Johnstown	Northglenn	
Erie	Keenesburg	Platteville	
Evans	Lafayette	Superior	
Federal Heights	LaSalle	Thornton	
	Longmont	Westminster	

Salary Position Information 2023				
	Range			
Title	Minimum	Midpoint	Maximum	
Administrative Clerk	\$35,120.68	\$39,509.60	\$43,898.78	24.99%
Police Administrative Clerk	\$40,029.48	\$45,032.00	\$50,034.78	24.99%
Utility Billing Specialist	\$42,109.48	\$47,372.00	\$52,634.78	25.00%
Maintenance Worker	\$42,244.80	\$46,956.00	\$51,667.20	22.30%
Equipment Operator I	\$44,559.26	\$50,128.00	\$55,697.00	25.00%
Development Technician	\$47,934.06	\$53,923.48	\$59,919.66	25.00%
Community Service Officer	\$48,303.26	\$54,340.00	\$60,377.00	25.00%
Crew Leader Water	\$52,873.60	\$61,568.00	\$70,262.40	32.89%
Planner I	\$55,000.00	\$61,875.00	\$68,750.00	25.00%
Public Works Foreman	\$58,058.23	\$65,312.00	\$72,570.71	25.00%
Police Records Manager/ Court Administrator	\$58,680.80	\$65,931.65	\$73,210.80	24.76%
Planner II	\$60,924.00	\$70,062.00	\$80,571.00	32.25%
Police Officer I	\$65,520.23	\$73,736.00	\$81,900.29	25.00%
Human Resources Manager	\$67,885.58	\$79,768.00	\$91,644.49	35.00%
Police Officer II	\$70,168.45	\$78,936.00	\$87,713.69	25.00%
Police Officer III	\$74,786.52	\$84,136.00	\$93,485.22	25.00%
Town Clerk	\$78,685.96	\$92,456.00	\$106,226.04	35.00%
Patrol Sergeant	\$79,217.02	\$93,080.00	\$106,942.98	35.00%
Lieutenant	\$87,714.04	\$103,064.00	\$118,413.96	35.00%
Public Works Director	\$96,611.00	\$113,515.48	\$130,425.89	35.00%
Community Development Director	\$108,206.34	\$127,140.00	\$146,078.55	35.00%
Finance Director	\$109,974.47	\$129,220.00	\$148,465.53	35.00%
Police Chief	\$114,134.47	\$134,108.00	\$154,081.53	35.00%
Town Administrator	\$137,233.20	\$161,251.48	\$185,265.89	35.00%

Town of Lochbuie - Proposed Pay Structure 2024

Grade	Annualized			Hourly			Design	
	Min	Mid	Max	Min	Mid	Max	Width	Distance
10	\$34,043	\$40,000	\$45,957	\$16.37	\$19.23	\$22.09	35%	
11	\$37,447	\$44,000	\$50,553	\$18.00	\$21.15	\$24.30	35%	10%
12	\$41,191	\$48,400	\$55,609	\$19.80	\$23.27	\$26.73	35%	10%
13	\$45,311	\$53,240	\$61,169	\$21.78	\$25.60	\$29.41	35%	10%
14	\$48,803	\$58,564	\$68,325	\$23.46	\$28.16	\$32.85	40%	10%
15	\$53,684	\$64,420	\$75,157	\$25.81	\$30.97	\$36.13	40%	10%
16	\$59,052	\$70,862	\$82,673	\$28.39	\$34.07	\$39.75	40%	10%
17	\$64,957	\$77,949	\$90,940	\$31.23	\$37.48	\$43.72	40%	10%
18	\$71,453	\$85,744	\$100,034	\$34.35	\$41.22	\$48.09	40%	10%
19	\$78,598	\$94,318	\$110,038	\$37.79	\$45.35	\$52.90	40%	10%
20	\$84,694	\$103,750	\$122,806	\$40.72	\$49.88	\$59.04	45%	10%
21	\$93,163	\$114,125	\$135,086	\$44.79	\$54.87	\$64.95	45%	10%
22	\$102,479	\$125,537	\$148,595	\$49.27	\$60.35	\$71.44	45%	10%
23	\$112,727	\$138,091	\$163,454	\$54.20	\$66.39	\$78.58	45%	10%
24	\$124,000	\$151,900	\$179,800	\$59.62	\$73.03	\$86.44	45%	10%
25	\$136,400	\$167,090	\$197,780	\$65.58	\$80.33	\$95.09	45%	10%
26	\$150,040	\$183,799	\$217,558	\$72.13	\$88.36	\$104.60	45%	10%

Town of Lochbuie

2024 Step Plan Option for Sworn, Non-Exempt Police

	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>	<u>Step 6</u>	<u>Step 7</u>
	\$74,256	\$77,969	\$81,867	\$85,961	\$90,259	\$94,772	\$99,510
Police Officer	\$34.00	\$35.70	\$37.49	\$39.36	\$41.33	\$43.39	\$45.56
		5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>		
	\$104,486	\$109,710	\$115,195	\$120,955	\$127,003		
Police Sergeant	\$47.84	\$50.23	\$52.75	\$55.38	\$58.15		
		5.00%	5.00%	5.00%	5.00%		



Fund Performance Report For the Quarter Ending September 30, 2023

Economic Outlook

U.S. real gross domestic product (GDP), an inflation adjusted measure reflecting the value of goods and services produced in an economy, increased at an annual rate of 2.1% in 2Q 2023, down from 2.2% in 1Q 2023. 3Q GDP forecast is 2.5%. GDP is expected to slow in 2023 driven by declines in home building and inventory investment in anticipation of weaker demand and higher borrowing costs. GDP expanded at an annual rate of 2.1% in 2022 after growing 5.9% in 2021. Colorado's GDP continues to track the national rate. Table 1 shows GDP by Qtr. Colorado's GDP at 1.9% was slightly below the national rate. If the state continues to track national averages, 2Q 2023 GDP should show an increase.

The Federal Reserve raised interest rates 7 times in 2022 in an effort to decrease consumer spending which accounts for 70% of economic activity. Rates were raised on Feb. 1, May 3, and July 26 by 25 basis points each. The Fed paused rate hikes following the July increase. Recent data also shows the Fed's actions are working and inflationary pressures are easing. While inflation remains above the target rate of 2.0%, the rate of inflation has fallen from the peak inflation of 9.1% in June 2022. See Table 2. The Bureau of Labor Statistics (BLS) estimates Colorado's CPI will exceed the national rate until dipping slightly below in 2025.

The U.S. and Colorado economies are slowing after a period of strong labor market growth and consumer spending along with record corporate profits. Employment and real GDP growth remain positive but have decelerated. This forecast anticipates further slow growth through 2023, and a return to a modest pace of expansion in 2024 and 2025. The expansion is expected to be supported by slowly dissipating inflation, a resilient labor market, and continued improvement in real wages, bolstering real spending. Colorado's labor market continues to be a bright spot with low levels of unemployment, plentiful job openings, and rising wages. Through Sept. 2023, the national unemployment rate is 3.8%. As of July, Colorado's unemployment rate dipped to 2.9%, the 23rd lowest in the country. Northern Colorado continues to best the State's rate at 2.7%.

Colorado's labor market remains stronger than the nation as a whole. As of July, the YTD unemployment rate in Colorado was 2.9%. However, business leaders are going pessimistic about the short-term economic future of the state. The Leeds Business Confidence Index (LBCI), a local measure of business expectations, dropped from 45.1 ahead of the second quarter of 2023 to a score of 44.1 looking into the third quarter (a score above 50.0 is positive). Colorado's robust labor market, strong consumer demand, and decreasing inflation may insulate it from downward pressures. On the other hand, rising interest rates are taking their toll on the housing market and stifling financial opportunities for business investment. Over the latter half of the year, the primary risk to the economic expansion will be the lingering effects of the Federal Reserve's aggressive steps to rein in inflation by raising interest rates and reducing the money supply. The intent of this monetary policy "tightening" is to suppress economy-wide demand, dampening prices and slowing inflation. The Fed's approach risks both underreacting, in which case it would fail to contain inflation, and overreacting, in which case it would depress demand so severely as to trigger a downturn. Inflation, labor market data, and the Fed's communicated monetary policy plans suggest that the probability of a near-term recession is receding, but the probability of continued inflation above the Federal Reserve's target rate is high.

Source: U.S. and Colorado Economic Data
<https://leg.colorado.gov/sites/default/files/images/sept2023forecast.pdf>

Table 1
Real GDP: Percent change from preceding quarter

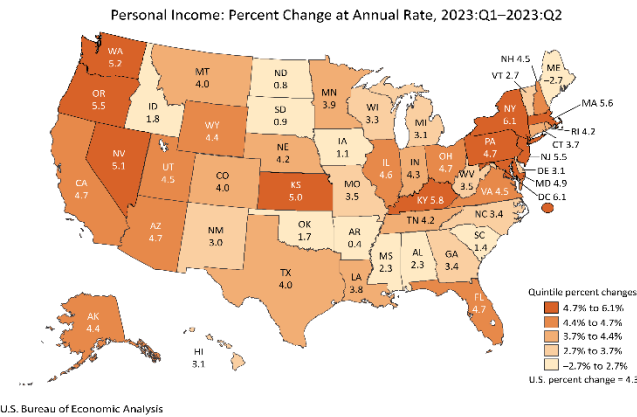
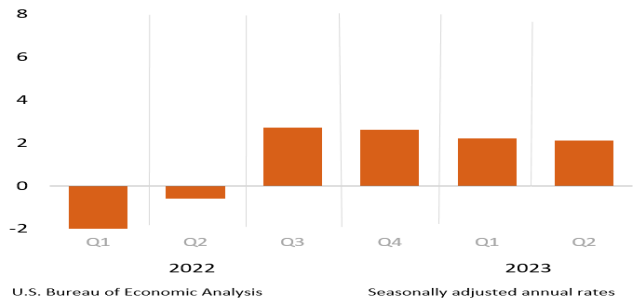
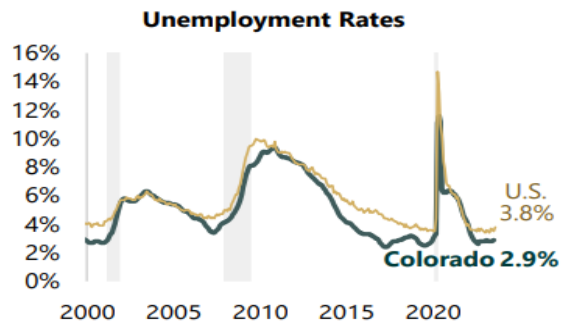


Table 2
Consumer Price Index (%)
YTD 2023

Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7

Forecast	U.S.	Colorado
2023	4.6	4.9
2024	3.0	3.2
2025	2.8	2.7

Source: U.S. BLS and CO Legislative Council



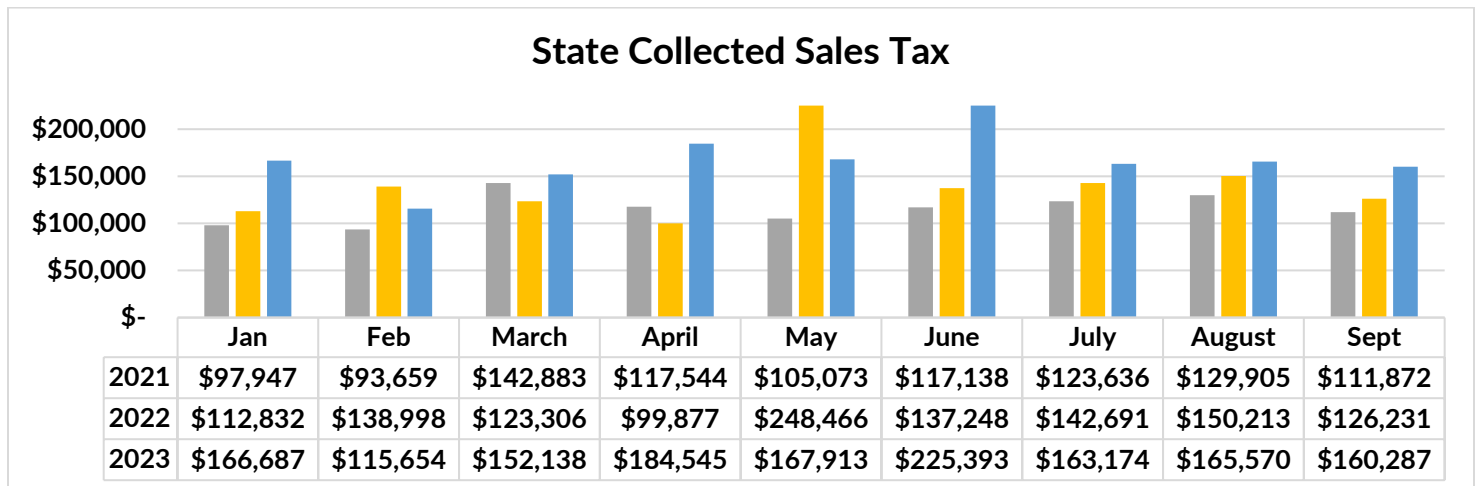
Source: U.S. Bureau of Labor Statistics. Data are seasonally adjusted. Colorado data are through July 2023. U.S. data are through August 2023.

Revenues (General Fund Sources of Funds)

Sales Tax – Sales tax is the main source of tax revenue for Lochbuie. As a Statutory Town, the Department of Revenue collects and remits sales tax collected on behalf of the Town. Vendors remit the prior month’s sales tax to the Department of Revenue by the 20th of the month. The State then remits the funds to the locality usually within the first week of the following month.

Last year, staff questioned the State on several large monthly remittances from a new vendor. The State contacted the vendor and determined that the remittances had been made in error. Another remittance was received in 1Q 2023. The total remitted in error is \$177,263 which will be refunded once the vendor corrects their returns. Unfortunately, the Town has no control over when this refund will occur. As such, staff will include the amounts in this report, but will budget and forecast conservatively anticipating the refund to occur in 2023.

Forecast – YTD 2023 collections exceed same period 2022 by 17.3% (\$1,501,361 vs. \$1,279,862 respectively) with actual monthly collections averaging \$167K vs. budget of \$117K. However, if consumer demand decreases in coming months due to higher interest rates and a possible recession, sales tax remittances may decline. See graph below. April & June were high due to additional remittances reported to the State by new vendors. Staff contacted the State and they appear to be valid remittances.

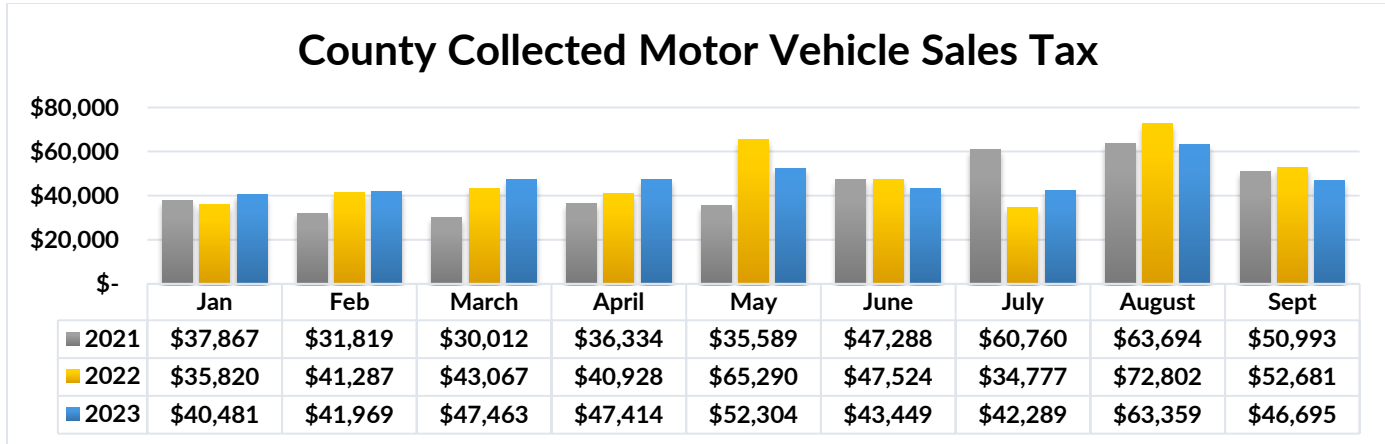


Motor Vehicle Use Tax (MV) – Auto sales are subject to *sales* tax when sold *within* town limits. Lochbuie has no auto dealers *within* Town limits hence, motor vehicles, trailers, and semi-trailers purchased *outside* the town by Lochbuie residents are subject to the payment of *use* tax at the time of registration. Motor Vehicle Use Tax is collected by the Counties and remitted to the Town monthly. MV use tax is the Town's 2nd largest tax source.

The Town collects only 2% on Motor Vehicle sales, not the full 4% sales tax. Raising Motor Vehicle use tax was one of the revenue generating suggestions staff recommended to the Board in 2022. Staff recommends a ballot question in 2024.

Forecast – YTD 2023 is 2% or \$8.8K below same period 2022 (\$425,422 vs. \$434,175, respectively). According to the Colorado Automotive Dealers Association, auto sales are facing a mixed forecast. On the downside, high interest rates, slow economic growth, decreased consumer confidence and on-going automotive union strikes are weighing on sales. They cite pent up demand and lower prices when supply chain issues improve as positive factors and forecast new vehicle registrations to grow by 4.6% in 2023. Supply of some brands of electric vehicles are improving and carmakers / dealers are working to overcome consumer range anxiety and price perception issues as car regulations increase. EV penetration in the US is expected to increase to 30% by 2030 (from about 5% currently) and hit 41% globally (from about 10% now), according to one forecast. To keep up with this growth, the EV components sector is poised for significant growth, with US electric powertrains and batteries alone expected to hit \$128 billion by 2035, up from \$10 billion in 2021. In light of this pending growth, perhaps the Town should invest in / promote the availability of charging stations along the I-76 corridor and within the Town itself.

In the first half of 2023, nearly a quarter of new car registrations (22.2%) in Colorado were hybrid or alternative-fuel cars up from 17.4% in 2022. EV sales flattened despite Federal and State tax credits and lingering high fuel costs. Sales of higher priced pickups and SUVs continue to dominate Colorado’s market which could explain the Town’s strong results. Source: Colorado Automotive Dealers Association - Colorado Auto Outlook - October 2023

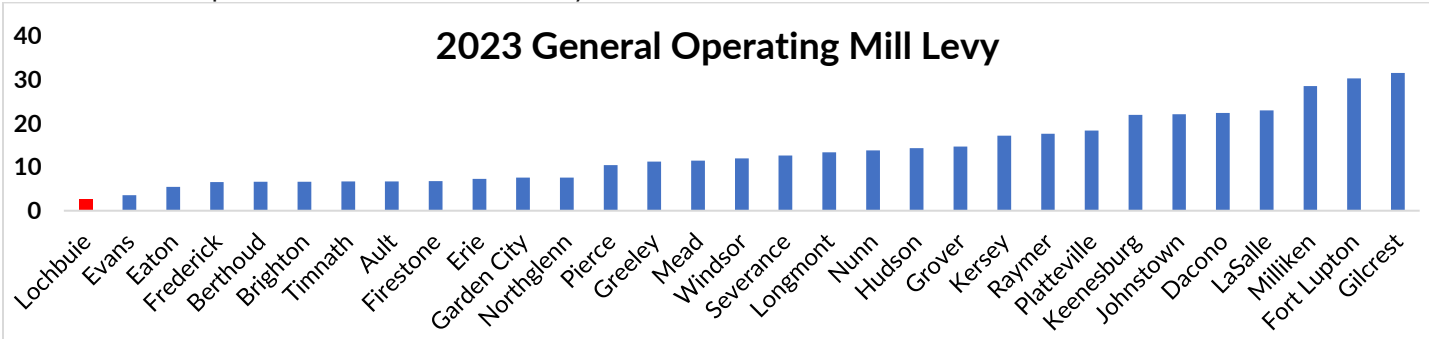


Property Tax – All property was reappraised in 2023 using market information from January 1, 2021, through June 30, 2022. Reappraisals occur every two years in Colorado. The real estate frenzy during the COVID-19 pandemic that dramatically increased home prices, paired with voters’ decision in 2020 to repeal the Gallagher Amendment, which prevented property taxes from rising too fast, set up a perfect storm for a property tax spike. However, with the repeal of the Gallagher Amendment, assessment rates, which are used to calculate the assessed value, are subject to change as a result of legislation. In 2022, SB22-238 was passed in an attempt to ease property tax increases. In 2023, the legislature passed SB23-303 which required the secretary of state to refer a ballot issue, Proposition HH, to voters at the November 2023 election. Since Proposition HH did not pass, SB22-238 remains in effect which reduced assessment rates for most property types and requires the state to reimburse counties based on population and assessed value changes between 2022 and 2023. Weld County may be reimbursed 65% of the reduction in property tax revenue resulting from SB22-238.

Currently, residential assessment rates are set to decline to 6.765% for bills due in 2024 and 6.95% in 2025. Beginning with tax year 2023 (payable in 2024), the State is set to backfill any reductions in property tax as a result of the temporary decrease in residential assessment rates. Backfill rates vary, but the Town’s property taxes collected should not change greatly. The Town is also subject to the 5.5% Property Tax Revenue Limit, also known as the “Annual Levy Law”, which restricts the amount of total property tax that a local government may collect each year. The law limits levies to an amount levied in the preceding year plus 5.5%. Home rule communities are not subject to the Annual Levy Law.

Some Lochbuie residents experienced assessed valuation increases exceeding 20%. Residents will benefit from the Town’s low General Operating mill levy. For budget year 2023, the Town’s General Operating mill levy is 2.628 mills and its Bond Redemption levy is 3.508 mills for a total mill levy of 6.136. However, residents may see large increases in the mill levies assessed by other taxing districts.

Based on the August 25 Preliminary Certification of Valuation (PCV) from Weld and Adams Counties, the Town will have to take another temporary reduction. Based on the PCV, the Town’s 2024 General Operating mill levy will be 2.569 and its Bond Redemption will be 3.187 for total levy of 5.756.



Building Use Tax / Building Permit Fees - 2023 Budget includes 125 single-family dwellings (SFD) amongst various developments. Through the 3Q 2022, the Town issued 122 SFD permits compared to 115 in 2023. Full year 2022 the Town issued 123 SFD permits. Full year 2023 forecast is 124. See tables below.

Year	January	February	March	April	May	June	July	Aug	Sept	Oct	YTD Total
2022	4	2	18	15	31	21	17	7	0	3	118
2023	2	15	16	9	15	19	17	6	23	17	139

Development	2023 Budget	10/31/23 YTD	2023 FY Forecast	Lots Remaining 12/31/23	Lots Budgeted 2024
Lochbuie Station (Aspen View Homes)	40	68	68	46	46
Silver Peaks East (DR Horton)	60	60	82	0	0
Blue Lake (Filing 2 Phases 2 & 3)	25	0	0	194	30
SP PA4 (Phase 1A)	0	11	14	234	76
Total	125	139	164	474	152

Forecast – The Lochbuie housing market remains resilient despite higher mortgage rates and recessionary fears. Based on input from home builders in the Town, Staff forecasts a total of 164 SFD permits in 2023. *The Town relies heavily on one-time revenues associated with development. Staff will monitor development related revenues / expenses closely. Revenue associated with development will exceed budget in all accounts / funds.*

Colorado population growth slowed dramatically in 2022 adding only 27,717 new residents. From 2010 – 2020, Colorado gained an average of 70K new residents per year. However, the State Demographer predicts population growth to double in 2023 with an estimated 55K new residents with the largest growth occurring along the Front Range. And, by 2030, Colorado’s population is estimated to be over 6.4M up from 5.8M on 7/1/2022. However, high home values, water shortages, traffic congestion, and air quality may dissuade people from relocating to our state.

General Fund Revenue Summary

Current Revenue	2023 Forecast	2023 Budget	B/ (W) Budget
Property Tax	\$561,560	\$560,101	\$1,459
General Sales Tax	\$1,951,000	\$1,400,000	\$551,000
MV Tax	\$565,500	\$450,000	\$115,500
Building Use Tax	\$559,000	\$368,000	\$191,000
Other Tax	\$63,607	\$82,250	(\$18,643)
Franchise Fees	\$215,600	\$216,200	(\$600)
License & Permits	\$594,371	\$479,008	\$115,363
Intergovernmental	\$239,249	\$254,008	(\$14,759)
Grants	\$277,796	\$1,466,500	(\$1,188,704)
Fees	\$254,604	\$187,329	\$67,275
Fines & Forfeits	\$84,362	\$75,350	\$9,012
Trash Service	\$540,723	\$545,600	(\$4,877)
Other	\$1,433,216	\$744,463	\$688,753
Total Current Revenue	\$7,340,588	\$6,828,809	\$511,779

Based on the table above, development exceeding budget accounts for most of the positive variances vs. budget. Other notable forecast variances vs. budget not mentioned above are attributable as follows:

Variances vs. Budget

Grants – Grant revenue will remain low until the grant projects advance. Some projects may not proceed at all. If the project does not proceed or gets pushed to 2024, the corresponding expenses will not occur.

Other – Interest income and severance tax combined exceeded budget by over \$245K. The other main variance was the lease proceeds received \$379K, held in escrow, for the 2024 Tandem Truck which the Town should take delivery of in 2024. Lease proceeds are recognized as revenue in the year received and the expense is recognized when the asset is received.

Expenditures (General Fund Uses of Funds)

Staffing vacancies and capital expenditure delays account for most of the forecast variances vs. budget.

Variances vs. Budget

Legislative – Main savings vs. budget include money budgeted for training.

Judicial – Wage/ benefit amounts lagged due to the Court Clerk vacancy. Forecast also includes savings in training.

Administration – Increased costs associated with the Greenway Trail account for the majority of the variance.

Police – The department was fully staffed for only a couple of months. That, along with unusual calls, staffing shortages at the beginning of the year, and officers in FTO have contributed to high levels of overtime. Based on forecast, the overage in OT will be more than offset by salary / benefit savings. Budget is conservatively based on full staffing all year. Forecast is also better than budget in professional fees, fuel, insurance, and capital outlay.

Community Development – Forecast is better than budget due to staff vacancy (permit technician), contract planning savings (studies budgeted for may not be completed in 2023), and comprehensive plan study starting later than planned. Most of these costs will be carried over into 2024.

Street – Capital outlay projects account for the variance. CR 4 bridge design will begin in 2023 with construction starting in fall 2024. Funds budgeted for the I-76 Signalization project (\$500K of the \$900K budgeted) will be diverted to the Greenway Trail project. See Administration above.

Parks – The additional expense associated with the purchase of, rather than lease of, the tractor was offset by savings in budgeted park improvements, some of which will be carried over into 2024.

General Fund Expenditure Summary

Expense	2023 Forecast	2023 Budget	B/(W) Budget
Legislative	\$146,595	\$158,361	\$11,767
Judicial	\$49,367	\$58,186	\$8,819
Administration	\$744,386	\$1,221,408	\$477,022
Police	\$1,856,655	\$1,942,580	\$85,925
Community Dev.	\$903,991	\$943,791	\$39,800
Street	\$1,030,523	\$3,221,780	\$2,191,257
Parks	\$264,531	\$287,868	\$23,337
Trash	\$499,500	\$497,500	(\$2,000)
Debt Service	\$317,000	\$317,000	\$-
Total Expenses	\$5,812,548	\$8,648,475	\$2,835,927

General Fund Summary

Revenue:

Current revenue is forecast to exceed budget by \$512K due to development, strong sales tax, increased interest income, high severance tax, and the recognition of lease proceeds. All of the aforementioned items, with the exception of sales tax, are one-time revenues or subject to economic activity. More stable sources of revenue such as property tax and increased sales tax due to more commercial activity or an increase in the use tax rate would benefit the Town. Changes to the mill levy or use tax rate would require voter approval.

Expense:

Total expenditures are forecast to be \$2.8M less than budget due to costs associated with capital projects / studies not being completed in 2023. Most will be moved to 2024, including the comprehensive plan update, annexation policy, community feasibility study, and CR 4 bridge replacement.

Based on the assumptions included in the forecast, ending fund balance should be approximately \$9,534,599 vs. budget ending fund balance of \$5,659,029.

Preliminary 2024 General Fund Budget

Beginning Fund Balance	\$9,534,599
Revenue	\$7,552,590
Expense	*\$9,281,085
Ending Fund Balance	*\$7,806,105

Initial Assumptions:

- 5 additional FTE's
 - In-house Engineer
 - Police Officer
 - Planner I
 - PIO / Events Planner
 - Public Works Crew Leader
- 152 new SFD permits
- Revenues flat – Opening of Quik Trip and / or Starbucks not included
- CR 4 bridge replacement construction
- Equipment purchases - Public Works
 - Backhoe – lease purchase
 - Equipment Trailer
 - Park Mower
 - Offset Mower
 - Aerator
 - Buffalo Turbine Blower
- Additional police vehicle
- Limited increase in road maintenance
- Continuing / carried over studies:
 - Comprehensive Plan
 - Economic Development
 - Annexation Policy
 - Community Center Feasibility
- Additional studies / grants:
 - Construction Standards / Spec Update
 - Pavement Condition Assessment
 - DOLA – CR 4 Bridge Grant

*Budget has not been updated to reflect the compensation study.

Conservation Trust Fund

Revenue:

Lottery Proceeds – Conservation Trust Funds are the portion of Lottery proceeds constitutionally mandated to be distributed directly to local governments, based on population, for acquiring and maintaining parks, open space, and recreational facilities. Lottery proceeds are allocated as follows: 50% Great Outdoors Colorado Trust Fund (GOCO), 40% Conservation Trust Fund, and 10% Colorado Division of Parks & Outdoor Recreation. CTF is distributed quarterly. YTD 3Q 2023 distributions exceed same period 2022 by \$4,709 or 6.3% (\$78,483 vs. \$73,774, respectively).

Expense:

Budget includes costs associated with the Greenway Trail project. Project completion date has been extended and construction is expected to be completed in early 2024.

Water Fund

Revenue:

The 2023 Budget does not include a rate increase per the results of the Town's 2022 rate study.

Variance vs. Budget

Water Sales - Colorado experienced a very wet spring and early summer. As a result, 3Q 2023 water sales were 4.7% below 3Q 2022 (\$871,099 vs. \$913,795 respectively). On a YTD basis, water sales are 4.4% lower than same period 2022 (\$2,092,548 vs. \$2,189,935 respectively).

Other Water Ops - 2023 includes fees collected from the Blue Lake developer whose closing occurred in January. The fees (\$200,000 - Water Supply Fee) were included in the 2022 forecast, not the 2023 budget.

Intergovernmental - Budget includes anticipated loans/grant from the Colorado Water Resources & Power Development Authority for construction of the elevated water tank. The loan is expected to be executed in 2Q 2024.

Other Fees - See Other Water Ops above (Water Resource Fee - \$443,763). In addition, interest income is forecast to exceed budget by \$283K.

Revenue	2023 Forecast	2023 Budget	B/ (W) Budget
Water Sales	\$2,390,000	\$2,500,000	(\$110,000)
Other Water Ops	\$390,306	\$126,200	\$264,106
Intergovernmental	\$-	\$5,000,000	(\$5,000,000)
Water PIF	\$1,478,795	\$1,121,125	\$357,670
Other Fees	\$1,216,933	\$387,325	\$829,608
Total Revenue	\$5,476,034	\$9,134,650	\$3,658,616

Expense:

Expense	2023 Forecast	2023 Budget	B/ (W) Budget
Operations	\$1,555,412	\$10,529,605	\$8,974,193
Administration	\$758,324	\$864,943	\$106,619
Debt Service	\$164,256	\$164,256	\$-
Total Expense	\$2,477,992	\$11,558,804	\$9,080,812

Variance vs. Budget

Operations - Budget includes many large capital expenditures which have not started or will be moved to 2024. Other expenditures are in-line with the budget.

Administration - Costs associated with outside consultants, including legal, auditing, and communications, are trending lower than budget and account for the majority of the savings. Wages / benefits are also lower than budget due to planning department vacancies - permit tech promoted to planner. Capital outlay funds associated with the fiber extension project will be carried over into 2024 to complete the project.

Staff met with, and continues to consult with, Ramey Environmental to develop the 2023 forecast and 2024 budget.

Wastewater Fund

Revenue:

2023 Budget includes a 3% rate increase per the results of the Town's 2022 rate study. The study recommends an additional 3% increase in 2024.

Variance vs. Budget

Development Accounts - As mentioned earlier, development forecast is expected to exceed budget due to increased home sales. Accordingly, revenue accounts associated with development will exceed budget.

Brighton Flows - As with the treatment PIF's, payments are recorded in the month received. Flows are trending in line with budget.

Other - Interest income is forecast to exceed budget by \$230K.

Revenue	2023 Forecast	2023 Budget	B/ (W) Budget
Sewer Service Charges	\$1,139,000	\$1,078,000	\$61,000
Collection PIF	\$640,778	\$487,500	\$153,278
Treatment PIF	\$1,415,359	\$1,328,250	\$87,109
Other Fees	\$46,973	\$37,300	\$9,673
Brighton Flows	\$1,061,000	\$1,000,000	\$61,000
Other	\$495,676	\$253,000	\$242,676
Total Revenue	\$4,798,786	\$4,184,050	\$614,736

Expense:

Expense	2023 Forecast	2023 Budget	B/ (W) Budget
Operations	\$1,061,833	\$2,991,900	\$1,930,067
Collections	\$161,958	\$673,685	\$511,727
Administration	\$416,386	\$465,293	\$48,907
Total Expense	\$1,640,177	\$4,130,878	\$2,490,701

Variations vs. Budget

Operations - Budget includes many large capital expenditures which have not started or will be moved to 2024.

Collections - Budget included a large amount for R&M of services lines as a precaution.

Staff met with, and continues to consult with, Ramey Environmental to develop the 2023 forecast and 2024 budget.

Oil & Exclusion Fund

The Oil & Exclusion Fund was created as required by statute to be the repository for any increased amounts of revenue collected as a result of the exclusion of new primary oil or gas production as specified by law. Money in the fund shall be used exclusively for any increase in the level of services provided by the Town which occurs as a result of new primary oil or gas production.

This fund will not be utilized in 2023 because the County Certification of Valuation did not list any New Primary Oil & Gas production in the Town during the assessment period.

Other Finance Department Items

Banking / Investments - The Town has accounts at JP Morgan Chase, ColoTrust, CSIP, and CSafe.

The funds in Chase are covered by the Public Deposit Protection Act or PDPA. The purpose of the PDPA is to ensure that public funds held on deposit in eligible public depositories are protected in the event that the eligible public depository holding the public deposits becomes insolvent.

ColoTrust / CSIP / CSafe are local government investment pools. Investment Pools are organized pursuant to CRS 24-75-701, et seq. in accordance with the "Pooling Act" which states that any county, city and county, city, town, school district, special district, or other political subdivision of the state, or any department, agency, or instrumentality thereof, or any political or public corporation of the state (local government) is authorized to pool any moneys in the treasury of such local government which are not required to be disbursed, with the same such moneys in the treasury of any other local government in order to take advantage of short-term investments and maximize net interest earnings. The pool trust funds may only invest in securities that all participating local governments may individually invest in. All three institutions offer safety and liquidity.

In January, staff consolidated the accounts at ColoTrust to simplify the financial statements. Accounts at Chase are being reviewed and many will also be consolidated if having a separate bank account is not dictated by an existing agreement.

Funds were invested with JP Morgan Chase Securities to further diversify the Town's funds and ladder them into the future to decrease interest rate risk. Four securities were purchased with varying maturities.

Staff is also working with Chase to begin a Sweep program wherein monies in the Operating Account are invested in U.S. Treasuries over night to earn additional interest while maintaining safety and liquidity. The Sweep program began in mid-November 2023.

2023 Audit – Haynie & Company, the Town's auditor, will be on-site during the week of December 11 to begin the 2023 pre-audit field work. The next round of on-site field work is scheduled for late March 2024 with a draft audit expected by early May 2024.

2024 Budget – Staff has been working on 2023 Forecast and 2024 Budget since May. The budget is being developed based on results of the Board retreat, department needs, and budget constraints. The budget is scheduled to be approved by the Board on December 5, 2023.

2023 Year-End – 2023 W-2's and 1099's **must** be filed electronically. This will be the first year the Town has filed electronic forms and staff is working with Caselle, the IRS and the SSA to make sure the transition goes smoothly.

SRF Loan Application – Staff is working on the SRF loan for the elevated water tank. The loan application is set to be completed by end of December and submitted by the January 5, 2024, deadline.

TOWN OF LOCHBUIE
 COMBINED CASH INVESTMENT
 OCTOBER 31, 2023

COMBINED CASH ACCOUNTS

01-1000015	CHASE-OPERATING ACCOUNT	1,895,522.91
01-1000016	CSIP	8,128,037.95
01-1000017	CSAFE	8,144,124.36
01-1000020	CASH ON HAND	600.00
01-1000021	CASH - PETTY CASH	350.00
01-1000031	CHASE-SEWER TREATMENT PIFS	699,447.67
01-1000057	COLOTRUST - POOLED FUNDS	8,707,786.32
01-1000058	CHASE-CD-SEWER TREATMENT PIF	6,725,171.22
01-1000059	CHASE-CD-ARPA FUNDS	1,837,181.46
01-1000060	CHASE - SCHOOL CONTRIBUTION	416,872.32
01-1000061	CHASE - SILVERPEAKS SUPPLY	855,307.65
01-1000062	CHASE - INTERSTATE EXCHANGE	443,147.80
01-1000063	CHASE - AMERICAN RESCUE PLAN	40.67
01-1000070	DEPOSITS	1,320.00
01-1000071	JPMC FEDERAL HOME LOAN-2/2025	1,492,809.36
01-1000072	JPMC FEDERAL FARM CR-7/2025	1,491,258.02
01-1000073	JPMC T BILL - 8/24	2,878,389.45
01-1000074	JPMC T BILL - 2/24	1,968,750.62
01-1000752	XBP EFT CLEARING	82,205.11
	TOTAL COMBINED CASH	45,768,322.89
01-1000010	CASH ALLOCATED TO OTHER FUNDS	(45,768,322.89)
	TOTAL UNALLOCATED CASH	<u>.00</u>

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	9,385,795.33
20	ALLOCATION TO CONSERVATION TRUST FUND	306,505.80
50	ALLOCATION TO WATER FUND	19,890,240.38
55	ALLOCATION TO SEWER FUND	16,185,781.38
	TOTAL ALLOCATIONS TO OTHER FUNDS	45,768,322.89
	ALLOCATION FROM COMBINED CASH FUND - 01-1000010	(45,768,322.89)
	ZERO PROOF IF ALLOCATIONS BALANCE	<u>.00</u>

TOWN OF LOCHBUIE
BALANCE SHEET
OCTOBER 31, 2023

GENERAL FUND

ASSETS

10-1000010	CASH IN COMBINED FUND	9,385,795.33	
10-1000057	VEHICLE ESCROW-159950.1-'24 DT	388,458.57	
10-1000058	VEHICLE ESCROW - 158139.1 F600	152,903.32	
10-1000060	A/R - CUSTOMERS	6,160.16	
10-1000069	CASH WITH COUNTY TREASURER	65,187.99	
10-1000070	PROPERTY TAX RECEIVABLE	560,101.00	
10-1000088	A/R DEVELOPERS	(180,025.97)	
10-1000091	DUE FROM OTHER GOVTS	161,327.96	
	TOTAL ASSETS		10,539,908.36

LIABILITIES AND EQUITY

LIABILITIES

10-2000203	ACCOUNTS PAYABLE	183,639.06	
10-2000204	UNCLAIMED PROPERTY	1,810.22	
10-2000206	ACCRUED WAGES PAYABLE	28,114.73	
10-2000208	WAGES PAYABLE	60,915.11	
10-2000209	SUTA/WC PAYABLE	509.12	
10-2000234	PUBLIC SAFETY SURCHARGE	22,240.00	
10-2000235	OJW SURCHARGE	30.00	
10-2000241	DEFERRED REVENUE- PROPERTY TAX	560,101.00	
10-2000285	LANDSCAPING ESCROW	69,805.00	
10-2000390	SILVER PEAKS DEVEL SURCHG	5,984.66	
	TOTAL LIABILITIES		933,148.90

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
10-2000801	CURRENT FUND BALANCE	7,982,557.96	
	REVENUE OVER EXPENDITURES - YTD	1,624,201.50	
	BALANCE - CURRENT DATE		9,606,759.46
	TOTAL FUND EQUITY		9,606,759.46
	TOTAL LIABILITIES AND EQUITY		10,539,908.36

TOWN OF LOCHBUIE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAX</u>					
10-320-1600	PROPERTY TAX	1,581.87	561,560.10	560,101.00 (	1,459.10) 100.3
10-320-1605	SPECIFIC OWNERSHIP TAX	2,093.36	20,582.03	45,000.00	24,417.97 45.7
10-320-1610	GENERAL SALES TAX	.00	1,501,361.26	1,400,000.00 (	101,361.26) 107.2
10-320-1615	MOTOR VEHICLE SALES TAX	49,975.22	475,397.45	450,000.00 (	25,397.45) 105.6
10-320-1620	BUILDING USE TAX	49,699.50	464,211.36	368,000.00 (	96,211.36) 126.1
10-320-1621	OCCUPATIONAL TAX	.00	350.00	750.00	400.00 46.7
10-320-1622	ROAD AND BRIDGE DISTRIBUTION	9,109.66	38,593.67	36,500.00 (	2,093.67) 105.7
	TOTAL TAX	112,459.61	3,062,055.87	2,860,351.00 (	201,704.87) 107.1
<u>FRANCHISES</u>					
10-325-1625	FRANCHISE FEE - UNITED POWER	10,834.73	87,968.27	112,000.00	24,031.73 78.5
10-325-1635	FRANCHISE FEE-COMCAST	.00	24,046.54	50,000.00	25,953.46 48.1
10-325-1640	FRANCHISE FEE - XCEL	3,573.37	42,443.37	53,000.00	10,556.63 80.1
10-325-1925	FRANCHISE FEE - CENTURY LINK	.00	1,200.00	1,200.00	.00 100.0
	TOTAL FRANCHISES	14,408.10	155,658.18	216,200.00	60,541.82 72.0
<u>LICENSE & PERMIT</u>					
10-330-1700	BUSINESS LICENSES	46.25	6,315.00	16,000.00	9,685.00 39.5
10-330-1701	LIQUOR LICENSES	.00	401.25	1,508.00	1,106.75 26.6
10-330-1702	PUBLIC RIGHT OF WAY PERMIT	10,027.50	43,958.09	75,000.00	31,041.91 58.6
10-330-1705	BUILDING PERMITS	49,225.87	442,958.80	385,500.00 (	57,458.80) 114.9
10-330-1714	OTHER PERMITS	50.00	865.00	500.00 (	365.00) 173.0
10-330-1715	ANIMAL PERMITS	20.00	510.00	500.00 (	10.00) 102.0
	TOTAL LICENSE & PERMIT	59,369.62	495,008.14	479,008.00 (	16,000.14) 103.3
<u>INTERGOVERNMENTAL</u>					
10-335-1725	HUTF	.00	170,260.36	222,508.00	52,247.64 76.5
10-335-1730	CIGARETTE TAX	.00	2,983.37	2,500.00 (	483.37) 119.3
10-335-1740	MOTOR VEHICLE	2,353.47	22,593.89	29,000.00	6,406.11 77.9
	TOTAL INTERGOVERNMENTAL	2,353.47	195,837.62	254,008.00	58,170.38 77.1

TOWN OF LOCHBUIE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>GRANTS</u>					
10-340-1250 POST TRAINING REIMBURSEMENTS	.00	495.00	4,000.00	3,505.00	12.4
10-340-1301 DOLA - COMP PLAN GRANT	.00	.00	100,000.00	100,000.00	.0
10-340-1302 DOLA - CR 4 BRIDGE REPAIR	.00	.00	500,000.00	500,000.00	.0
10-340-1729 CDOT - GREENWAY TRAILS	.00	14,961.69	350,000.00	335,038.31	4.3
10-340-1730 CDOT - 1-76 SIGNALIZATION	.00	.00	500,000.00	500,000.00	.0
10-340-1731 PARK IMPROVEMENT GRANT	.00	.00	12,500.00	12,500.00	.0
TOTAL GRANTS	.00	15,456.69	1,466,500.00	1,451,043.31	1.1
<u>FEEES</u>					
10-350-1804 ADMINISTRATION SERVICES	9,079.04	61,588.81	53,800.00	(7,788.81)	114.5
10-350-1806 PLAN REVIEW FEE	7,397.24	37,709.86	24,500.00	(13,209.86)	153.9
10-350-1808 COURT BOND FEE	25.00	125.00	150.00	25.00	83.3
10-350-1809 LAND USE APPLICATION	250.00	4,114.72	.00	(4,114.72)	.0
10-350-1810 COPY FEES	87.50	507.50	600.00	92.50	84.6
10-350-1812 BAG FEE	434.04	1,688.46	.00	(1,688.46)	.0
10-350-1817 INFRASTRUCTURE FEE	6,918.66	56,268.42	51,104.00	(5,164.42)	110.1
10-350-1818 INTERSTATE EXCHANGE	5,535.03	45,015.51	49,050.00	4,034.49	91.8
10-350-1819 PUBLIC SAFETY FEE	1,105.00	9,035.00	8,125.00	(910.00)	111.2
TOTAL FEES	30,831.51	216,053.28	187,329.00	(28,724.28)	115.3
<u>FINES & FORFEITS</u>					
10-360-1825 FINES - GENERAL	4,308.79	53,436.66	55,800.00	2,363.34	95.8
10-360-1831 VIN INSPECTION FEES	145.00	650.00	1,250.00	600.00	52.0
10-360-1832 COURT FEES	1,625.00	14,135.00	12,000.00	(2,135.00)	117.8
10-360-1885 CASH BOND	500.00	1,500.00	1,800.00	300.00	83.3
10-360-1886 SEX OFFENDER REGISTRY FEE	125.00	1,100.00	2,000.00	900.00	55.0
10-360-1994 VEHICLE IMPOUNDS	405.00	2,335.00	2,500.00	165.00	93.4
TOTAL FINES & FORFEITS	7,108.79	73,156.66	75,350.00	2,193.34	97.1
<u>TRASH SERVICE REVENUE</u>					
10-365-1510 DELINQUENT NOTICE	835.20	7,318.80	8,500.00	1,181.20	86.1
10-365-1812 ACCOUNT SETUP/TRANSFER FEE	60.00	726.00	800.00	74.00	90.8
10-365-1990 OTHER REVENUE	30.00	327.00	300.00	(27.00)	109.0
10-365-2000 TRASH SERVICE	45,527.35	439,713.78	536,000.00	96,286.22	82.0
TOTAL TRASH SERVICE REVENUE	46,452.55	448,085.58	545,600.00	97,514.42	82.1

TOWN OF LOCHBUIE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OTHER</u>					
10-370-1850 INTEREST EARNED	25,830.18	249,581.70	156,000.00	(93,581.70)	160.0
10-370-1852 DEVELOPER REIMBURSEMENTS	32,584.70	252,613.06	300,000.00	47,386.94	84.2
10-370-1854 UNREALIZED GAIN/LOSS ON INVEST	4,338.67	7,615.78	.00	(7,615.78)	.0
10-370-1855 T MOBILE RENTAL	.00	22,569.20	29,578.00	7,008.80	76.3
10-370-1856 VERIZON WIRELESS LEASE	993.67	9,897.74	11,885.00	1,987.26	83.3
10-370-1870 PROCEEDS ON SALE OF ASSETS	.00	17,760.00	.00	(17,760.00)	.0
10-370-1930 INSURANCE PROCEEDS	.00	(730.56)	.00	730.56	.0
10-370-1955 OIL & GAS ROYALTIES	1,723.72	16,565.85	25,000.00	8,434.15	66.3
10-370-1956 MINERAL LEASE	.00	60,045.39	40,000.00	(20,045.39)	150.1
10-370-1957 SEVERANCE TAX	.00	250,742.58	150,000.00	(100,742.58)	167.2
10-370-1962 EVENTS & FESTIVALS	.00	27,269.00	7,000.00	(20,269.00)	389.6
10-370-1990 OTHER REVENUE	19,668.12	20,964.04	22,000.00	1,035.96	95.3
10-370-1991 UNITED POWER CAPITAL CREDITS	.00	2,854.00	3,000.00	146.00	95.1
10-370-1998 LEASE PROCEEDS	.00	379,045.00	.00	(379,045.00)	.0
TOTAL OTHER	85,139.06	1,316,792.78	744,463.00	(572,329.78)	176.9
TOTAL FUND REVENUE	358,122.71	5,978,104.80	6,828,809.00	850,704.20	87.5

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
10-421-3010 REGULAR SALARIES	4,480.73	49,244.95	53,541.00	4,296.05	92.0
10-421-3013 PAYROLL TAXES	70.86	781.05	847.00	65.95	92.2
10-421-3065 PERA CONTRIBUTION	664.31	7,324.37	7,994.00	669.63	91.6
10-421-3080 WORKERS COMP	.00	55.75	61.00	5.25	91.4
10-421-3081 INSURANCE / 457 CONTRIBUTIONS	271.55	2,934.17	3,505.00	570.83	83.7
10-421-3083 457 PLAN MATCH	33.00	250.50	468.00	217.50	53.5
10-421-3090 TRAINING	.00	2,499.24	11,000.00	8,500.76	22.7
10-421-4020 OTHER FEES & PROF SERVICES	.00	1,496.88	8,500.00	7,003.12	17.6
10-421-5700 VEHICLE ALLOWANCE	11.26	241.89	270.00	28.11	89.6
10-421-5710 PHONE ALLOWANCE	8.81	136.31	207.00	70.69	65.9
10-421-6100 GENERAL SUPPLIES	.00	96.57	500.00	403.43	19.3
10-421-6200 SPECIAL EVENTS	1,218.45	42,474.58	41,000.00	(1,474.58)	103.6
10-421-7100 DUES & SUBSCRIPTIONS	10,000.00	15,768.00	15,968.00	200.00	98.8
10-421-7150 ELECTIONS	.00	99.00	10,000.00	9,901.00	1.0
10-421-7250 RECORDING / PUBLISHING FEES	31.72	293.52	1,000.00	706.48	29.4
10-421-8880 OTHER EXPENSE	18.36	865.83	3,500.00	2,634.17	24.7
TOTAL LEGISLATIVE	16,809.05	124,562.61	158,361.00	33,798.39	78.7
<u>JUDICIAL</u>					
10-422-3010 REGULAR SALARIES	1,868.00	17,606.57	26,943.00	9,336.43	65.4
10-422-3011 OVERTIME PAY	.00	1.76	275.00	273.24	.6
10-422-3013 PAYROLL TAXES	30.64	288.91	449.00	160.09	64.4
10-422-3065 PERA CONTRIBUTION	364.28	3,484.62	5,057.00	1,572.38	68.9
10-422-3080 WORKERS COMP	.00	44.73	49.00	4.27	91.3
10-422-3081 INSURANCE / 457 CONTRIBUTIONS	511.12	4,258.42	6,214.00	1,955.58	68.5
10-422-3083 PLAN 457 MATCH	45.50	420.50	.00	(420.50)	.0
10-422-3090 TRAINING	.00	510.00	2,000.00	1,490.00	25.5
10-422-4000 JUDGE FEES	600.00	6,000.00	7,200.00	1,200.00	83.3
10-422-4140 LEGAL & PROSECUTING ATTY FEES	600.00	6,000.00	8,200.00	2,200.00	73.2
10-422-4340 INTERPRETER SERVICE	1.14	1,142.87	1,200.00	57.13	95.2
10-422-6100 GENERAL SUPPLIES	.00	429.14	500.00	70.86	85.8
10-422-7100 DUES & SUBSCRIPTIONS	52.00	152.00	100.00	(52.00)	152.0
TOTAL JUDICIAL	4,072.68	40,339.52	58,187.00	17,847.48	69.3

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
10-423-3010 REGULAR SALARIES	16,845.28	172,960.23	195,785.00	22,824.77	88.3
10-423-3011 OVERTIME PAY	.00	92.33	375.00	282.67	24.6
10-423-3013 PAYROLL TAXES	278.00	2,861.53	3,237.00	375.47	88.4
10-423-3065 PERA CONTRIBUTION	2,497.39	25,718.18	29,112.00	3,393.82	88.3
10-423-3080 WORKERS COMP	.00	191.84	210.00	18.16	91.4
10-423-3081 INSURANCE / 457 CONTRIBUTIONS	1,960.81	20,912.38	24,849.00	3,936.62	84.2
10-423-3083 PLAN 457 MATCH	189.50	1,822.00	2,412.00	590.00	75.5
10-423-3090 TRAINING	695.47	2,498.25	5,000.00	2,501.75	50.0
10-423-4020 OTHER FEES - PROF & TECH SRVCS	3,835.21	50,794.78	103,420.00	52,625.22	49.1
10-423-4050 CONTRACT IT FEES	1,377.38	8,889.69	20,927.00	12,037.31	42.5
10-423-4100 AUDITING FEES	.00	5,666.66	8,000.00	2,333.34	70.8
10-423-4120 ENGINEERING FEES	.00	.00	10,000.00	10,000.00	.0
10-423-4140 LEGAL FEES	5,539.05	57,797.56	75,000.00	17,202.44	77.1
10-423-4380 CUSTODIAN FEES	373.33	3,733.32	5,000.00	1,266.68	74.7
10-423-4400 ANIMAL CONTROL	.00	2,256.75	3,009.00	752.25	75.0
10-423-4460 R&M SVC'S BUILDINGS	531.80	11,553.03	11,750.00	196.97	98.3
10-423-4470 LEASE-COPIER/OFFICE EQUIPMENT	59.76	1,210.30	1,600.00	389.70	75.6
10-423-5010 INSURANCE/BONDS	3,193.48	13,875.53	15,000.00	1,124.47	92.5
10-423-5300 POSTAGE	500.00	514.60	2,750.00	2,235.40	18.7
10-423-5410 ELECTRIC/GAS UTILITIES	403.88	4,362.57	6,750.00	2,387.43	64.6
10-423-5420 TRASH FEES	.00	171.81	800.00	628.19	21.5
10-423-5450 TELEPHONE SERVICE	407.03	3,807.05	5,530.00	1,722.95	68.8
10-423-5500 PRINTING & PUBLISHING	.00	2,046.73	2,000.00	(46.73)	102.3
10-423-5700 VEHICLE ALLOWANCE	26.24	564.36	630.00	65.64	89.6
10-423-5710 PHONE ALLOWANCE	48.56	626.06	963.00	336.94	65.0
10-423-5800 MILEAGE REIMBURSEMENT	.00	72.41	500.00	427.59	14.5
10-423-5850 PEST CONTROL	156.99	1,578.91	1,800.00	221.09	87.7
10-423-6100 GENERAL SUPPLIES	331.30	2,669.91	3,500.00	830.09	76.3
10-423-6115 EQUIPMENT	.00	.00	5,000.00	5,000.00	.0
10-423-7100 DUES	129.34	2,619.25	6,000.00	3,380.75	43.7
10-423-7200 TREASURER'S COLLECT FEES	16.90	5,620.68	5,601.00	(19.68)	100.4
10-423-7220 BANK FEES	.00	591.65	500.00	(91.65)	118.3
10-423-7221 CREDIT CARD FEES	1,033.69	9,606.37	11,400.00	1,793.63	84.3
10-423-8880 OTHER EXPENSE	50.00	1,315.59	3,000.00	1,684.41	43.9
10-423-9400 CAPITAL OUTLAY / CONTINGENCY	.00	23,853.76	200,000.00	176,146.24	11.9
10-423-9401 GREENWAY TRAIL	.00	.00	450,000.00	450,000.00	.0
TOTAL ADMINISTRATION	40,480.39	442,856.07	1,221,410.00	778,553.93	36.3

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE</u>					
10-431-3010	77,397.30	850,230.57	1,092,898.00	242,667.43	77.8
10-431-3011	1,512.94	41,272.63	24,175.00	(17,097.63)	170.7
10-431-3013	1,289.46	14,537.48	18,432.00	3,894.52	78.9
10-431-3060	8,601.24	92,674.62	122,686.00	30,011.38	75.5
10-431-3065	1,583.28	18,178.68	20,936.00	2,757.32	86.8
10-431-3080	.00	16,795.72	18,383.00	1,587.28	91.4
10-431-3081	10,743.91	114,366.28	151,508.00	37,141.72	75.5
10-431-3083	391.50	4,226.50	4,914.00	687.50	86.0
10-431-3090	.00	8,616.34	10,000.00	1,383.66	86.2
10-431-3091	196.00	6,078.06	8,900.00	2,821.94	68.3
10-431-4020	.00	21,204.00	21,404.00	200.00	99.1
10-431-4021	.00	65,740.47	68,333.00	2,592.53	96.2
10-431-4022	.00	34,142.77	40,000.00	5,857.23	85.4
10-431-4050	1,117.60	20,216.97	45,633.00	25,416.03	44.3
10-431-4140	1,800.00	6,950.00	4,500.00	(2,450.00)	154.4
10-431-4260	.00	765.85	2,400.00	1,634.15	31.9
10-431-4460	112.50	8,660.57	7,250.00	(1,410.57)	119.5
10-431-4475	.00	24,607.01	47,079.00	22,471.99	52.3
10-431-4476	250.26	2,437.73	3,000.00	562.27	81.3
10-431-5010	8,515.94	36,059.68	40,000.00	3,940.32	90.2
10-431-5410	370.92	4,029.45	6,000.00	1,970.55	67.2
10-431-5420	.00	108.16	850.00	741.84	12.7
10-431-5450	1,130.95	11,067.98	13,200.00	2,132.02	83.9
10-431-5500	.00	2,566.70	1,500.00	(1,066.70)	171.1
10-431-5710	6.00	66.00	.00	(66.00)	.0
10-431-6100	1,652.44	8,156.65	5,000.00	(3,156.65)	163.1
10-431-6115	32.99	7,159.16	15,000.00	7,840.84	47.7
10-431-6116	105.00	4,296.36	6,000.00	1,703.64	71.6
10-431-6120	526.85	15,382.86	17,500.00	2,117.14	87.9
10-431-6200	1,605.23	16,437.66	31,200.00	14,762.34	52.7
10-431-6500	624.00	1,420.97	2,000.00	579.03	71.1
10-431-6501	665.85	38,505.60	26,400.00	(12,105.60)	145.9
10-431-7100	.00	13,174.86	18,000.00	4,825.14	73.2
10-431-8880	.00	265.78	2,500.00	2,234.22	10.6
10-431-9400	.00	56,269.35	45,000.00	(11,269.35)	125.0
TOTAL POLICE	120,232.16	1,566,669.47	1,942,581.00	375,911.53	80.7

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
10-432-3010	REGULAR SALARIES	7,237.28	79,557.05	120,044.00	40,486.95 66.3
10-432-3011	OVERTIME PAY	.00	.00	250.00	250.00 .0
10-432-3013	PAYROLL TAXES	111.53	1,225.95	1,985.00	759.05 61.8
10-432-3065	PERA CONTRIBUTION	1,068.53	11,746.04	17,718.00	5,971.96 66.3
10-432-3080	WORKERS COMP	.00	87.74	96.00	8.26 91.4
10-432-3081	INSURANCE / 457 CONTRIBUTIONS	829.99	10,065.49	17,839.00	7,773.51 56.4
10-432-3083	457 PLAN MATCH	91.00	1,001.00	1,963.00	962.00 51.0
10-432-3090	TRAINING	(257.68)	1,480.52	5,000.00	3,519.48 29.6
10-432-4050	CONTRACT IT FEES	5,829.52	7,971.99	10,463.00	2,491.01 76.2
10-432-4055	CONTRACT PLANNING	.00	.00	35,533.00	35,533.00 .0
10-432-4070	CONTRACT BLDG INSPECTION SVCS	36,805.50	312,385.84	241,500.00	(70,885.84) 129.4
10-432-4120	ENGINEERING FEES	1,007.50	13,879.50	20,000.00	6,120.50 69.4
10-432-4140	LEGAL FEES	.00	6,259.50	10,000.00	3,740.50 62.6
10-432-5450	TELEPHONE SERVICE	40.80	405.72	500.00	94.28 81.1
10-432-5710	PHONE ALLOWANCE	2.00	22.00	.00	(22.00) .0
10-432-6100	GENERAL SUPPLIES	32.34	676.07	500.00	(176.07) 135.2
10-432-7100	DUES	.00	1,434.88	1,400.00	(34.88) 102.5
10-432-7291	DEVELOPER EXP-REIMBURSABLE	6,797.40	251,936.60	300,000.00	48,063.40 84.0
10-432-8880	OTHER EXPENSE	195.00	322.49	1,000.00	677.51 32.3
10-432-9400	CAP OUTLAY - EQUIPMENT	.00	6,719.00	8,000.00	1,281.00 84.0
10-432-9401	COMP PLAN GRANT	3,894.31	23,994.43	150,000.00	126,005.57 16.0
	TOTAL COMMUNITY DEVELOPMENT	63,685.02	731,171.81	943,791.00	212,619.19 77.5

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS/STREETS</u>					
10-441-3010	5,838.66	61,180.63	75,482.00	14,301.37	81.1
10-441-3011	590.90	2,533.72	1,800.00	(733.72)	140.8
10-441-3013	106.12	1,051.00	1,275.00	224.00	82.4
10-441-3065	949.18	9,406.09	11,407.00	2,000.91	82.5
10-441-3080	.00	994.97	1,089.00	94.03	91.4
10-441-3081	1,122.09	11,249.61	14,184.00	2,934.39	79.3
10-441-3083	77.20	751.40	1,014.00	262.60	74.1
10-441-3090	509.20	2,853.33	5,500.00	2,646.67	51.9
10-441-4050	223.52	2,826.85	6,713.00	3,886.15	42.1
10-441-4120	32.50	29,909.72	36,000.00	6,090.28	83.1
10-441-4420	428.12	2,745.79	5,000.00	2,254.21	54.9
10-441-4476	.00	18,966.23	28,566.00	9,599.77	66.4
10-441-4480	28,000.00	453,199.94	900,000.00	446,800.06	50.4
10-441-4485	.00	26,199.40	30,000.00	3,800.60	87.3
10-441-5010	2,341.88	10,524.06	11,000.00	475.94	95.7
10-441-5410	264.19	4,555.53	7,200.00	2,644.47	63.3
10-441-5420	35.00	343.16	1,000.00	656.84	34.3
10-441-5450	142.80	1,311.27	1,300.00	(11.27)	100.9
10-441-5710	2.00	22.00	.00	(22.00)	.0
10-441-6100	370.99	1,684.04	2,500.00	815.96	67.4
10-441-6115	.00	2,024.44	11,450.00	9,425.56	17.7
10-441-6120	.00	619.34	1,200.00	580.66	51.6
10-441-6200	1,391.10	12,367.99	12,000.00	(367.99)	103.1
10-441-6501	610.35	16,574.12	24,600.00	8,025.88	67.4
10-441-6570	2,195.14	8,721.21	13,000.00	4,278.79	67.1
10-441-6586	.00	8,588.13	15,000.00	6,411.87	57.3
10-441-7100	.00	382.00	1,000.00	618.00	38.2
10-441-8880	152.31	620.99	2,500.00	1,879.01	24.8
10-441-9400	38,150.00	38,150.00	100,000.00	61,850.00	38.2
10-441-9403	6,500.00	6,500.00	1,000,000.00	993,500.00	.7
10-441-9404	.00	.00	900,000.00	900,000.00	.0
TOTAL PUBLIC WORKS/STREETS	90,033.25	736,856.96	3,221,780.00	2,484,923.04	22.9

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS/PARKS</u>					
10-442-3010	REGULAR SALARIES	5,838.66	61,180.63	75,482.00	14,301.37 81.1
10-442-3011	OVERTIME PAY	590.90	2,533.72	1,800.00 (733.72)	140.8
10-442-3013	PAYROLL TAXES	106.12	1,051.00	1,275.00	224.00 82.4
10-442-3065	PERA CONTRIBUTION	949.18	9,406.09	11,407.00	2,000.91 82.5
10-442-3080	WORKERS COMP	.00	994.97	1,089.00	94.03 91.4
10-442-3081	INSURANCE / 457 CONTRIBUTIONS	1,122.11	11,249.63	14,184.00	2,934.37 79.3
10-442-3083	PLAN 457 MATCH	77.20	751.40	1,014.00	262.60 74.1
10-442-3090	TRAINING	250.00	2,778.18	3,000.00	221.82 92.6
10-442-4050	CONTRACT IT FEES	223.51	2,776.78	6,713.00	3,936.22 41.4
10-442-4420	R&M BUILDING	48.88	2,356.59	5,000.00	2,643.41 47.1
10-442-4440	R&M SVC'S VEHICLE	112.27	4,886.75	6,850.00	1,963.25 71.3
10-442-4476	LEASES - EQUIPMENT	.00	11,379.12	20,979.00	9,599.88 54.2
10-442-4520	PARK MAINTENANCE	10,558.26	14,916.20	15,000.00	83.80 99.4
10-442-5010	INSURANCE/BONDS	1,490.29	6,528.20	7,000.00	471.80 93.3
10-442-5410	ELECTRIC/GAS UTILITIES	300.46	4,921.35	7,800.00	2,878.65 63.1
10-442-5420	TRASH FEES	35.00	343.16	1,000.00	656.84 34.3
10-442-5450	TELEPHONE SERVICE	142.80	1,311.27	1,300.00 (11.27)	100.9
10-442-5710	PHONE ALLOWANCE	2.00	22.00	.00 (22.00)	.0
10-442-5850	PEST CONTROL	.00	20,825.00	21,825.00	1,000.00 95.4
10-442-6100	GENERAL SUPPLIES	435.03	2,346.15	2,000.00 (346.15)	117.3
10-442-6115	EQUIPMENT	.00	4,617.29	2,700.00 (1,917.29)	171.0
10-442-6120	UNIFORMS	.00	605.24	1,200.00	594.76 50.4
10-442-6200	FUEL & OIL	88.19	2,103.44	2,000.00 (103.44)	105.2
10-442-6575	WEED CONTROL	.00	1,763.33	1,000.00 (763.33)	176.3
10-442-6576	LANDSCAPING	.00	654.08	20,000.00	19,345.92 3.3
10-442-6577	TREE MAINTENANCE	.00	4,950.27	10,000.00	5,049.73 49.5
10-442-7100	DUES & SUBSCRIPTIONS	.00	.00	750.00	750.00 .0
10-442-8880	OTHER EXPENSE	152.31	515.59	2,500.00	1,984.41 20.6
10-442-9410	GRANT - PARK IMPROVEMENTS	.00	.00	25,000.00	25,000.00 .0
10-442-9420	CAPITAL OUTLAY / CONTINGENCY	38,150.00	54,485.00	18,000.00 (36,485.00)	302.7
	TOTAL PUBLIC WORKS/PARKS	60,673.17	232,252.43	287,868.00	55,615.57 80.7
<u>TRASH SERVICE EXPENSES</u>					
10-445-0050	CONTRACT SERVICES FOR TRASH	44,426.24	415,694.43	497,500.00	81,805.57 83.6
	TOTAL TRASH SERVICE EXPENSES	44,426.24	415,694.43	497,500.00	81,805.57 83.6
<u>DEBT SERVICE</u>					
10-446-8877	STREET BOND INTEREST PAYMENT	.00	63,500.00	127,000.00	63,500.00 50.0
10-446-8878	STREET PAVING BOND PRINCIPAL	.00	.00	190,000.00	190,000.00 .0
	TOTAL DEBT SERVICE	.00	63,500.00	317,000.00	253,500.00 20.0

TOWN OF LOCHBUIE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	440,411.96	4,353,903.30	8,648,478.00	4,294,574.70	50.3
NET REVENUE OVER EXPENDITURES	(82,289.25)	1,624,201.50	(1,819,669.00)	(3,443,870.50)	89.3

TOWN OF LOCHBUIE
 BALANCE SHEET
 OCTOBER 31, 2023

CONSERVATION TRUST FUND

ASSETS

20-1000010	CASH IN COMBINED FUND		306,505.80	
	TOTAL ASSETS			<u>306,505.80</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
20-2000801	CURRENT FUND BALANCE	254,749.97		
	REVENUE OVER EXPENDITURES - YTD	51,755.83		
	BALANCE - CURRENT DATE		<u>306,505.80</u>	
	TOTAL FUND EQUITY			<u>306,505.80</u>
	TOTAL LIABILITIES AND EQUITY			<u>306,505.80</u>

TOWN OF LOCHBUIE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

CONSERVATION TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>INTERGOVERNMENTAL</u>					
20-335-1735	.00	78,483.23	95,000.00	16,516.77	82.6
	.00	78,483.23	95,000.00	16,516.77	82.6
<u>OTHER</u>					
20-370-1850	772.02	7,674.30	1,500.00	(6,174.30)	511.6
20-370-1854	141.69	245.84	.00	(245.84)	.0
	913.71	7,920.14	1,500.00	(6,420.14)	528.0
	913.71	86,403.37	96,500.00	10,096.63	89.5

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

CONSERVATION TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
20-451-9300 OTHER PROJECTS	.00	34,647.54	305,005.00	270,357.46	11.4
TOTAL PARKS	.00	34,647.54	305,005.00	270,357.46	11.4
TOTAL FUND EXPENDITURES	.00	34,647.54	305,005.00	270,357.46	11.4
NET REVENUE OVER EXPENDITURES	913.71	51,755.83	(208,505.00)	(260,260.83)	24.8

TOWN OF LOCHBUIE
BALANCE SHEET
OCTOBER 31, 2023

WATER FUND

ASSETS

50-1000010	CASH IN COMBINED FUND	19,890,240.38	
50-1000060	A/R - CUSTOMERS	294,422.11	
50-1000063	A/R DELINQUENT	10,425.76	
50-1000105	MACHINERY & EQUIPMENT	399,403.83	
50-1000115	WATER RIGHTS	509,687.64	
50-1000120	LAND	70,876.26	
50-1000125	PLANT	4,880,974.30	
50-1000130	BUILDINGS	1,231,505.76	
50-1000133	WATER LINES	4,026,781.40	
50-1000135	WATER METERS	351,120.19	
50-1000136	RO PLANT	3,314,373.40	
50-1000137	CONSTRUCTION IN PROGRESS	54,033.50	
50-1000140	SOFTWARE	47,033.31	
50-1000160	ACCUM DEPR PLANT	(4,342,191.24)	
50-1000998	DEF OUTFLOW - OPEB	11,525.00	
50-1000999	DEFERRED OUTFLOW OF RESOURCES	80,980.00	
	TOTAL ASSETS		30,831,191.60

LIABILITIES AND EQUITY

LIABILITIES

50-2000203	ACCOUNTS PAYABLE	52,387.54	
50-2000206	WAGES PAYABLE	7,896.19	
50-2000209	WATER METER DEPOSITS	9,305.00	
50-2000214	INTEREST PAY - 97 REV BONDS	2,482.00	
50-2000239	COMPENSATED ABSENCE	18,543.05	
50-2000274	2012 WATER REVENUE BOND	1,015,000.00	
50-2000280	UNEARNED REVENUE	1,835,858.30	
50-2000307	SILVERPEAKS DEV SURCHARGE	66,142.84	
50-2000310	2012 BOND PREMIUM	15,052.80	
50-2000346	NET OPEB LIABILITY	25,928.00	
50-2000347	DEF INFLOW - OPEB	9,159.00	
50-2000348	NET PENSION LIABILITY	(33,163.00)	
50-2000349	DEFERRED INFLOW OF RESOURCES	287,421.00	
50-2000392	BLUE LAKES WATER TRANSMISSION	83,250.00	
50-2000393	BLUE LAKES WATER RESOURCE CHAR	58,000.00	
	TOTAL LIABILITIES		3,453,262.72

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

50-2000801	CURRENT FUND BALANCE	20,346,899.07	
50-2000810	CONTRIBUTED CAP DEVELOPERS	2,993,794.95	
50-2000820	CONTRIB CAP - ST & FED GRANTS	1,156,431.68	
50-2000875	RETAINED EARNINGS	(122,912.00)	
	REVENUE OVER EXPENDITURES - YTD	3,003,715.18	
	BALANCE - CURRENT DATE		27,377,928.88

TOWN OF LOCHBUIE
BALANCE SHEET
OCTOBER 31, 2023

WATER FUND

TOTAL FUND EQUITY	<hr/>	27,377,928.88
TOTAL LIABILITIES AND EQUITY		<hr/> <hr/>

TOWN OF LOCHBUIE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>WATER OPERATIONS</u>					
50-310-1500	231,640.93	2,092,548.27	2,500,000.00	407,451.73	83.7
50-310-1505	.00	35,893.00	.00	(35,893.00)	.0
50-310-1506	8,000.00	34,000.00	32,500.00	(1,500.00)	104.6
50-310-1507	.00	200,000.00	.00	(200,000.00)	.0
50-310-1510	4,161.00	36,579.00	42,000.00	5,421.00	87.1
50-310-1651	4,250.00	34,750.00	31,250.00	(3,500.00)	111.2
50-310-1652	2,936.58	23,609.20	18,950.00	(4,659.20)	124.6
50-310-1653	567.00	2,685.00	1,500.00	(1,185.00)	179.0
	<u>251,555.51</u>	<u>2,460,064.47</u>	<u>2,626,200.00</u>	<u>166,135.53</u>	<u>93.7</u>
<u>INTERGOVERNMENTAL</u>					
50-335-0084	.00	.00	5,000,000.00	5,000,000.00	.0
	<u>.00</u>	<u>.00</u>	<u>5,000,000.00</u>	<u>5,000,000.00</u>	<u>.0</u>
<u>FEEES</u>					
50-350-1511	.00	443,762.87	.00	(443,762.87)	.0
50-350-1520	152,473.00	1,245,601.00	1,121,125.00	(124,476.00)	111.1
50-350-1652	104,012.44	106,086.02	20,000.00	(86,086.02)	530.4
50-350-1804	3,321.37	3,632.40	2,500.00	(1,132.40)	145.3
50-350-1812	300.00	3,623.00	4,000.00	377.00	90.6
50-350-1820	2,480.00	15,280.00	30,000.00	14,720.00	50.9
50-350-1921	765.00	6,255.00	5,625.00	(630.00)	111.2
	<u>263,351.81</u>	<u>1,824,240.29</u>	<u>1,183,250.00</u>	<u>(640,990.29)</u>	<u>154.2</u>
<u>OTHER</u>					
50-370-1850	50,099.32	504,956.08	324,000.00	(180,956.08)	155.9
50-370-1854	9,194.46	15,970.12	.00	(15,970.12)	.0
50-370-1990	150.00	4,720.00	1,200.00	(3,520.00)	393.3
	<u>59,443.78</u>	<u>525,646.20</u>	<u>325,200.00</u>	<u>(200,446.20)</u>	<u>161.6</u>
	<u>574,351.10</u>	<u>4,809,950.96</u>	<u>9,134,650.00</u>	<u>4,324,699.04</u>	<u>52.7</u>

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATIONS</u>					
50-410-3010	9,679.68	101,153.76	125,103.00	23,949.24	80.9
50-410-3011	1,034.10	4,434.02	3,150.00	(1,284.02)	140.8
50-410-3013	176.78	1,740.81	2,116.00	375.19	82.3
50-410-3065	1,581.17	15,582.47	18,930.00	3,347.53	82.3
50-410-3080	.00	1,735.93	1,900.00	164.07	91.4
50-410-3081	1,885.12	18,836.73	23,819.00	4,982.27	79.1
50-410-3083	124.60	1,199.44	1,638.00	438.56	73.2
50-410-3090	500.00	2,371.32	1,500.00	(871.32)	158.1
50-410-4020	33,392.15	148,838.33	385,160.00	236,321.67	38.6
50-410-4120	.00	.00	25,000.00	25,000.00	.0
50-410-4140	.00	.00	10,000.00	10,000.00	.0
50-410-4260	1,053.36	15,256.35	24,000.00	8,743.65	63.6
50-410-4291	12,420.27	130,260.89	200,700.00	70,439.11	64.9
50-410-4476	.00	7,587.00	7,587.00	.00	100.0
50-410-4500	160.00	32,662.94	100,000.00	67,337.06	32.7
50-410-5410	10,879.76	115,551.15	160,000.00	44,448.85	72.2
50-410-5411	.00	17,997.29	30,000.00	12,002.71	60.0
50-410-5420	.00	63.15	1,000.00	936.85	6.3
50-410-5450	169.74	1,680.98	2,000.00	319.02	84.1
50-410-5500	.00	390.83	1,000.00	609.17	39.1
50-410-6100	8,956.74	60,843.67	90,000.00	29,156.33	67.6
50-410-6105	563.34	1,973.13	7,000.00	5,026.87	28.2
50-410-6115	.00	70,229.98	140,000.00	69,770.02	50.2
50-410-6200	.00	1,413.00	1,500.00	87.00	94.2
50-410-6300	7,944.09	73,719.83	130,000.00	56,280.17	56.7
50-410-6500	7,165.26	45,558.63	95,000.00	49,441.37	48.0
50-410-6501	.00	3,383.78	7,000.00	3,616.22	48.3
50-410-6570	.00	.00	5,000.00	5,000.00	.0
50-410-7300	.00	120,960.84	175,000.00	54,039.16	69.1
50-410-7400	4,507.94	4,507.94	300,000.00	295,492.06	1.5
50-410-7410	.00	.00	300,000.00	300,000.00	.0
50-410-8880	42.51	551.00	2,000.00	1,449.00	27.6
50-410-9500	.00	.00	2,095,000.00	2,095,000.00	.0
50-410-9560	.00	55,857.70	153,000.00	97,142.30	36.5
50-410-9595	.00	96,947.51	3,922,500.00	3,825,552.49	2.5
50-410-9596	.00	16,283.15	882,000.00	865,716.85	1.9
50-410-9597	.00	.00	1,100,000.00	1,100,000.00	.0
TOTAL OPERATIONS	102,236.61	1,169,573.55	10,529,603.00	9,360,029.45	11.1

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
50-423-3010	18,189.26	192,601.61	236,258.00	43,656.39	81.5
50-423-3011	.00	88.80	525.00	436.20	16.9
50-423-3013	295.31	3,130.79	3,907.00	776.21	80.1
50-423-3065	2,694.19	28,591.51	35,055.00	6,463.49	81.6
50-423-3080	.00	172.68	189.00	16.32	91.4
50-423-3081	2,247.99	24,589.39	32,820.00	8,230.61	74.9
50-423-3083	206.50	2,046.50	3,231.00	1,184.50	63.3
50-423-3090	695.46	2,598.16	5,000.00	2,401.84	52.0
50-423-4020	5,747.38	42,607.25	70,833.00	28,225.75	60.2
50-423-4050	3,942.86	29,270.86	54,633.00	25,362.14	53.6
50-423-4100	.00	5,666.67	15,000.00	9,333.33	37.8
50-423-4120	17,160.79	138,432.79	150,000.00	11,567.21	92.3
50-423-4140	6,567.31	66,274.38	110,000.00	43,725.62	60.3
50-423-4380	373.33	3,733.30	5,000.00	1,266.70	74.7
50-423-4460	322.26	5,848.95	10,000.00	4,151.05	58.5
50-423-4470	59.76	1,210.25	1,600.00	389.75	75.6
50-423-5010	9,616.86	40,976.82	45,000.00	4,023.18	91.1
50-423-5300	500.00	500.00	1,500.00	1,000.00	33.3
50-423-5410	370.92	4,029.42	6,500.00	2,470.58	62.0
50-423-5420	.00	91.66	500.00	408.34	18.3
50-423-5450	366.24	3,674.16	4,800.00	1,125.84	76.6
50-423-5700	22.50	483.75	540.00	56.25	89.6
50-423-5710	41.63	536.63	702.00	165.37	76.4
50-423-5800	.00	68.90	250.00	181.10	27.6
50-423-6100	296.32	1,657.00	2,500.00	843.00	66.3
50-423-7100	129.33	2,949.06	6,650.00	3,700.94	44.4
50-423-7220	.00	250.00	250.00	.00	100.0
50-423-7221	1,619.80	14,073.85	19,200.00	5,126.15	73.3
50-423-8880	.00	681.78	2,500.00	1,818.22	27.3
50-423-9400	.00	5,197.18	40,000.00	34,802.82	13.0
TOTAL ADMINISTRATION	71,466.00	622,034.10	864,943.00	242,908.90	71.9
<u>DEBT SERVICE</u>					
50-430-8970	.00	.00	135,000.00	135,000.00	.0
50-430-8977	.00	14,628.13	29,256.00	14,627.87	50.0
TOTAL DEBT SERVICE	.00	14,628.13	164,256.00	149,627.87	8.9
TOTAL FUND EXPENDITURES	173,702.61	1,806,235.78	11,558,802.00	9,752,566.22	15.6
NET REVENUE OVER EXPENDITURES	400,648.49	3,003,715.18	(2,424,152.00)	(5,427,867.18)	123.9

TOWN OF LOCHBUIE
BALANCE SHEET
OCTOBER 31, 2023

SEWER FUND

ASSETS

55-1000010	CASH IN COMBINED FUND	16,185,781.38	
55-1000060	A/R - CUSTOMERS	107,837.97	
55-1000105	MACHINERY & EQUIPMENT	283,384.35	
55-1000110	VEHICLES	21,370.67	
55-1000120	LAND	263,687.53	
55-1000125	PLANT	15,683,664.34	
55-1000130	BUILDINGS	1,057,729.49	
55-1000140	SOFTWARE	56,438.66	
55-1000145	MECHANICAL WASTE WATER PLANT	1,174,408.43	
55-1000147	STORM DRAINAGE	786,291.80	
55-1000160	ACCUM DEPR PLANT	(7,081,301.70)	
55-1000998	DEF OUTFLOW - OPEB	8,458.00	
55-1000999	DEFERRED OUTFLOW OF RESOURCES	59,429.00	
	TOTAL ASSETS		28,607,179.92

LIABILITIES AND EQUITY

LIABILITIES

55-2000203	ACCOUNTS PAYABLE	28,174.99	
55-2000206	WAGES PAYABLE	5,788.27	
55-2000239	COMPENSATED ABSENCE	13,458.27	
55-2000346	NET OPEB LIABILITY	19,028.00	
55-2000347	DEF INFLOWS - OPEB	6,722.00	
55-2000348	NET PENSION LIABILITY	(24,337.00)	
55-2000349	DEFERRED INFLOWS OF RESOURCES	210,929.00	
	TOTAL LIABILITIES		259,763.53

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

55-2000801	CURRENT FUND BALANCE	21,549,760.43	
55-2000810	CONTRIBUTED CAP DEVELOPERS	1,783,328.00	
55-2000820	CONTRIB CAP - ST & FED GRANTS	839,321.55	
55-2000875	RETAINED EARNINGS	(226,704.00)	
55-2000881	CONTRIBUTED TAP FEES	1,739,223.00	
	REVENUE OVER EXPENDITURES - YTD	2,662,487.41	
	BALANCE - CURRENT DATE	28,347,416.39	
	TOTAL FUND EQUITY		28,347,416.39
	TOTAL LIABILITIES AND EQUITY		28,607,179.92

TOWN OF LOCHBUIE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SEWER OPERATIONS</u>					
55-310-1500 LOCHBUIE SEWER SERVICE CHARGES	96,821.17	944,955.30	1,078,000.00	133,044.70	87.7
TOTAL SEWER OPERATIONS	96,821.17	944,955.30	1,078,000.00	133,044.70	87.7
<u>FEEES</u>					
55-350-1510 DELINQUENT NOTICE	1,948.80	17,077.20	18,500.00	1,422.80	92.3
55-350-1522 SEWER COLLECTION PIF	66,300.00	539,378.00	487,500.00	(51,878.00)	110.6
55-350-1524 SEWER TREATMENT PIF	82,110.00	1,164,199.00	1,328,250.00	164,051.00	87.7
55-350-1525 SEWER FACILITIES SURCHARGE	100.00	7,100.00	6,000.00	(1,100.00)	118.3
55-350-1812 ACCOUNT SETUP/TRANSFER FEE	140.00	1,701.00	1,800.00	99.00	94.5
55-350-1901 CITY OF BRIGHTON FLOWS	195,372.02	802,513.32	1,000,000.00	197,486.68	80.3
55-350-1920 LOCHBUIE SEWER TAP FEES	1,496.00	12,232.00	11,000.00	(1,232.00)	111.2
TOTAL FEES	347,466.82	2,544,200.52	2,853,050.00	308,849.48	89.2
<u>OTHER REVENUES</u>					
55-370-1850 INTEREST EARNED	40,768.57	399,465.00	252,000.00	(147,465.00)	158.5
55-370-1854 UNREALIZED GAIN/LOSS ON INVEST	7,482.04	12,911.52	.00	(12,911.52)	.0
55-370-1990 OTHER REVENUE	70.00	1,549.75	1,000.00	(549.75)	155.0
TOTAL OTHER REVENUES	48,320.61	413,926.27	253,000.00	(160,926.27)	163.6
TOTAL FUND REVENUE	492,608.60	3,903,082.09	4,184,050.00	280,967.91	93.3

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATIONS</u>					
55-410-4020 OTHER FEES - PROF & TECH SRVCS	75.46	12,146.49	22,300.00	10,153.51	54.5
55-410-4100 AUDITING/RATE STUDY FEES	.00	3,372.50	.00	(3,372.50)	.0
55-410-4120 ENGINEERING FEES	.00	.00	25,000.00	25,000.00	.0
55-410-4140 LEGAL & PROSECUTING ATTY FEES	.00	.00	10,000.00	10,000.00	.0
55-410-4260 LABORATORY FEES	1,832.21	11,220.76	30,000.00	18,779.24	37.4
55-410-4291 OPERATOR IN CHARGE	12,420.28	130,103.42	200,700.00	70,596.58	64.8
55-410-4476 LEASES - EQUIPMENT	.00	.00	4,800.00	4,800.00	.0
55-410-5410 ELECTRIC/GAS UTILITIES	12,513.53	164,029.52	180,000.00	15,970.48	91.1
55-410-5420 TRASH FEES	65.00	1,111.50	1,600.00	488.50	69.5
55-410-5450 TELEPHONE SERVICE	399.72	2,652.37	3,000.00	347.63	88.4
55-410-6100 GENERAL SUPPLIES	184.55	5,291.20	10,000.00	4,708.80	52.9
55-410-6105 LAB SUPPLIES	395.37	5,346.61	8,000.00	2,653.39	66.8
55-410-6115 EQUIPMENT	32.70	2,971.75	35,000.00	32,028.25	8.5
55-410-6200 FUEL & OIL	.00	1,417.25	1,500.00	82.75	94.5
55-410-6300 CHEMICALS	15,858.69	62,598.03	175,000.00	112,401.97	35.8
55-410-6420 SLUDGE HAULING	9,545.23	153,649.79	175,000.00	21,350.21	87.8
55-410-6430 GREASE HAULING	.00	10,562.50	25,000.00	14,437.50	42.3
55-410-6440 UV SYSTEM	.00	.00	23,000.00	23,000.00	.0
55-410-6500 REPAIRS AND MAINTENANCE	464.00	92,101.59	127,000.00	34,898.41	72.5
55-410-6501 R&M - FLEET	.00	232.30	1,000.00	767.70	23.2
55-410-7410 CONTINGENCY RESERVE	.00	.00	350,000.00	350,000.00	.0
55-410-9400 CAPITAL OUTLAY / CONTINGENCY	19,043.14	103,176.72	84,000.00	(19,176.72)	122.8
55-410-9520 CIP-CONSTRUCTION-PLANT EXPANSI	.00	.00	1,500,000.00	1,500,000.00	.0
TOTAL OPERATIONS	72,829.88	761,984.30	2,991,900.00	2,229,915.70	25.5
<u>COLLECTIONS</u>					
55-420-3010 REGULAR SALARIES	6,914.07	72,254.40	89,360.00	17,105.60	80.9
55-420-3011 OVERTIME PAY	738.64	3,167.17	2,250.00	(917.17)	140.8
55-420-3013 PAYROLL TAXES	126.24	1,243.73	1,512.00	268.27	82.3
55-420-3065 PERA CONTRIBUTION	1,129.38	11,130.90	13,522.00	2,391.10	82.3
55-420-3080 WORKERS COMP	.00	1,239.84	1,357.00	117.16	91.4
55-420-3081 INSURANCE / 457 CONTRIBUTIONS	1,346.54	13,455.37	17,014.00	3,558.63	79.1
55-420-3083 PLAN 457 MATCH	89.00	856.76	1,170.00	313.24	73.2
55-420-3090 TRAINING	250.00	349.93	1,500.00	1,150.07	23.3
55-420-4500 R&M SVC'S LINES	.00	38,610.14	546,000.00	507,389.86	7.1
TOTAL COLLECTIONS	10,593.87	142,308.24	673,685.00	531,376.76	21.1

TOWN OF LOCHBUIE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2023

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
55-423-3010	12,461.31	132,081.33	161,874.00	29,792.67	81.6
55-423-3011	.00	76.12	400.00	323.88	19.0
55-423-3013	202.36	2,147.70	2,678.00	530.30	80.2
55-423-3065	1,845.62	19,606.89	24,015.00	4,408.11	81.6
55-423-3080	.00	117.83	129.00	11.17	91.3
55-423-3081	1,590.43	17,335.03	23,007.00	5,671.97	75.4
55-423-3083	141.00	1,401.00	2,197.00	796.00	63.8
55-423-3090	695.47	2,498.25	5,000.00	2,501.75	50.0
55-423-4020	5,747.36	42,142.11	70,833.00	28,690.89	59.5
55-423-4050	2,276.18	27,365.85	54,633.00	27,267.15	50.1
55-423-4100	.00	5,666.67	8,000.00	2,333.33	70.8
55-423-4140	754.06	7,550.35	10,000.00	2,449.65	75.5
55-423-4380	373.34	3,733.38	5,000.00	1,266.62	74.7
55-423-4460	322.26	5,848.88	10,000.00	4,151.12	58.5
55-423-4470	59.78	1,210.29	1,600.00	389.71	75.6
55-423-5010	9,580.42	40,940.37	45,000.00	4,059.63	91.0
55-423-5300	500.00	500.00	1,500.00	1,000.00	33.3
55-423-5410	370.93	4,029.41	6,500.00	2,470.59	62.0
55-423-5420	.00	91.68	500.00	408.32	18.3
55-423-5450	366.23	3,674.08	4,800.00	1,125.92	76.5
55-423-5700	15.00	322.50	360.00	37.50	89.6
55-423-5710	27.75	357.75	468.00	110.25	76.4
55-423-5800	.00	17.16	250.00	232.84	6.9
55-423-6100	296.30	1,656.90	2,000.00	343.10	82.9
55-423-7100	129.32	5,649.09	9,750.00	4,100.91	57.9
55-423-7221	1,154.23	9,769.73	12,300.00	2,530.27	79.4
55-423-8880	.00	511.79	2,500.00	1,988.21	20.5
TOTAL ADMINISTRATION	38,909.35	336,302.14	465,294.00	128,991.86	72.3
TOTAL FUND EXPENDITURES	122,333.10	1,240,594.68	4,130,879.00	2,890,284.32	30.0
NET REVENUE OVER EXPENDITURES	370,275.50	2,662,487.41	53,171.00	(2,609,316.41)	5007.4

Report Criteria:
Aging by Date
Aged using Payment Date

Customer Number	Name	Balance	Future	Current	Over 30	Over 60	Over 90	Over 120	Over 150
103	Blumenthal/Silver Peaks	2,943.00	-	-	-	-	-	-	2,943.00
106	Flywheel Holding/Eppinger	6,879.62-	-	-	-	-	-	-	6,879.62-
107	Lochbuie Land 1 LLC - Mark B	21,637.26	-	603.75	241.50	461.73	-	125.93	20,204.35
108	Walton Silver Peaks	13,968.22	6,021.72	2,576.00	5,370.50	-	-	-	-
111	Silver Peaks Area 4 Block 20	34,191.09	20,171.48	13,851.75	167.86	-	-	-	-
112	UNITED WATER - AUGMENTA	70,470.25-	-	-	-	-	-	-	70,470.25-
118	VIEW HOMES	7,072.46-	-	-	-	-	-	-	7,072.46-
120	LOB - Lease Deposit	118,614.00-	-	-	-	-	-	-	118,614.00-
121	LOB - Water Right Deposit	89,118.00-	-	-	-	-	-	-	89,118.00-
122	LOB - Adjudication Deposit	37,437.36	324.50	4,354.05	14,299.80	3,970.75	2,283.95	3,833.50	8,370.81
125	QuikTrip	10,983.94	6,385.38	4,598.56	-	-	-	-	-
127	SPL COMMERCIAL LLC	697.48	156.98	540.50	-	-	-	-	-
129	Hudson Fire Protection District	688.75-	-	-	-	-	-	-	688.75-
130	JP Custom Homes Inc.	471.50	-	-	-	-	-	-	471.50
132	Melody Homes	3,732.88-	-	-	-	-	-	-	3,732.88-
134	Crown Castle USA Inc.	4,237.55-	-	-	-	-	-	-	4,237.55-
135	Driven Brands, Inc.	3,078.54-	-	-	-	-	-	-	3,078.54-
137	Lochbuie Center	102.57-	-	-	-	-	-	-	102.57-
138	Kings Co, LLC	5,296.23	1,138.50	2,315.24	560.63	419.75	213.33	648.78	-
139	Drake Real Estate Services	2,157.43-	-	-	-	-	2,157.43-	-	-
140	SP PA 4 Block 20 - Replat	1,500.00-	-	1,500.00-	-	-	-	-	-
Grand Totals:		180,025.97-	34,198.56	27,339.85	20,640.29	4,852.23	339.85	4,608.21	272,004.96-



LOCHBUIE POLICE DEPARTMENT



703 WCR 37, Lochbuie, CO 80603

Phone (303) 659-1395 Fax: (303) 655-1755

MONTHLY BOARD REPORT

To: Lochbuie Town Board
From: Tracey McCoy, Chief of Police
Date: November 14, 2023
Subject: Monthly Department Update for October

MONTHLY REPORT

Activity continued to decrease in October with a total of 534 incidents reported, which is down quite a bit from the volume of incidents occurring over the last several months. As you can see from the line graph on the right of the graph report, May was the highest month of the year so far at 779 incidents reported. The decline is normal as the weather continues to get colder and darkness sets in earlier. We continue to be down a couple of officers as well, which can impact Officer activity negatively. CSO Molly Aguilar continues to be very active with code enforcement and animal control calls. As the weather changes, her role changes as well and the focus will shift away from weeds to more nuisance type of violations like junk and rubbish and abandoned vehicles.

Our newest Officer, Daniel Almiron, is progressing nicely in the first phase of Field Training. The Field Training Program consists of 4 phases that last a total of about 4 months. He is currently on schedule. I have two other applicants in the background process that I hope we can hire in the next few weeks.

Trunk of Treat on Halloween night was a resounding success. The turnout was outstanding. The even started at 4:30pm and the last trick or treaters came by about 7:00 pm. It was great seeing all the young families of our community and all the cute costumes.

As always, do not hesitate to contact me with any questions or concerns, and please let your neighbors know that I have an open door policy and encourage them to contact me with any problems that the police may be able to assist with. Also, please advise your neighbors to always call the police if they see something suspicious or need anything that we can help with! I encourage them to call me if they have a complaint or want to compliment an officer they were in contact with. **I would also encourage any board members, their families, neighbors, or any other citizens to come in and do a ride-along with our officers. It is a simple process to complete the ride-along request, which is available on the Lochbuie Police webpage. Submit the completed form and we do a quick background check (anyone convicted of a felony will be disqualified) and schedule a date and time. A person can ride for a couple hours or an entire shift. It is a very educational, and sometimes exciting, experience.**

Thank You

Tracey

CAD Incidents / Calls For Service

Lochbuie PD Oct - 2023

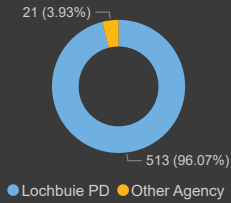
Incident Stats

Natures

Monthly Comparison

Top Locations

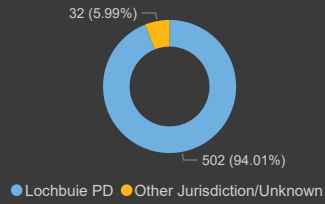
Incidents by Primary Agency



Overall Incidents Last Month

534
-12.89% ▼

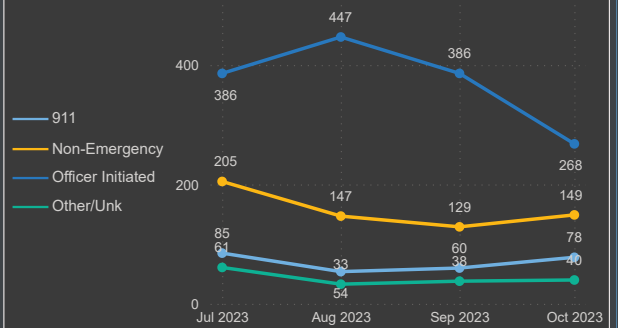
Incidents by Location Jurisdiction



Officer Initiated vs Recieved Calls



Incidents by Method Received Over Previous 4 Months





Town of Lochbuie Monthly Activity Log October 2023

Wastewater Treatment Plant

Daily operations include Plant equipment checks and preventative maintenance, process control sampling and in-house lab analysis, permit compliance sampling and delivery to laboratory, clarifier blanket level check, headworks auger cleaning, SCADA checks, totalizer readings and data entry. Solids dewatering equipment is operated on an as needed basis to maintain digester levels. Generator test run and inspection completed weekly.

Sampling and lab analysis includes Influent and effluent pH, settling test, solids analysis (A-Basins, digesters, and RAS), and process control nutrient sampling. Process control sampling and analysis of biosolids dewatering process.

October	2023	2022
Average Influent Flow	1.528 MGD	1.474 MGD
Maximum Influent flow	1.734 MGD	1.670 MGD
Average Brighton Flow	0.852 MGD	0.763 MGD
Maximum Brighton Flow	0.934 MGD	0.815 MGD
% Brighton Flow of Influent Avg.	56 %	52 %
Average Influent BOD	231 mg/L	276 mg/L
Average Influent BOD Loading lbs./day	2,831 lbs./day	3,609 lbs./day
Average Influent TSS	266 mg/L	359 mg/L
Plant Capacity Flow	76%	74 %
Plant Capacity Loading	74%	94 %
Plant Capacity Flow 2 MGD	2.0 MGD	2.0 MGD
Plan Capacity BOD Loading	3,840 lbs./day	3,840 lbs./day
Average Effluent Flow	1.577 MGD	1.657 MGD
Maximum Effluent Flow	1.772 MGD	2.243 MGD
Average Effluent BOD	3 mg/L	4 mg/L
Average Effluent TSS	23 mg/L	8 mg/L
BOD % Removal	99%	99 %
TSS % Removal	91%	98 %
Minimum Effluent Dissolved Oxygen	3.84 mg/L	5.3 mg/l

Dewatering Information

October	2023	2022
Gallons Pressed	350,820	113,341
Solids Pressed Tons	175	204

October 1, 2023: Completed the daily operations. Shut off the air to Digester #2 for a decant.

October 2, 2023: Completed the daily operations. Started decanting from Digester #2. Operated Fournier Fan Press removing sludge from Digester #1. Completed weekly generator checks and operational tests. Completed the Poplar lift station checks and completed the work orders for high level and low-level call outs. Worked on completing sewer line pressure testing for Bison Ridge Construction in the Silver Peaks community. After completing the decant, sludge was transferred from Digester #2 to Digester #1 and the air was restored to Digester #2.

October 3, 2023: Completed the daily operations. Collected and sent out Reg 503 and fecal coliform samples to Colorado Analytical. The influent and effluent composite samplers were started for monthly compliance sampling. Completed the Poplar Lift Station checks.

October 4, 2023: Completed the daily operations. Collected and sent out the monthly influent and effluent BOD, TSS, and Reg 85 samples to Colorado Analytical. Continued to complete the sewer line vacuum testing at Silver Peaks community. Completed the Poplar Lift Station checks.

October 5, 2023: Completed the daily operations. Completed the monthly safety meeting, this month was Situational Awareness. Shut off the air to Digester #2 for a decant. Transferred all the Aluminum Sulfate from Tank #1 to Tank #2 for pump and valve replacement on Tank #1 system.

October 6, 2023: Completed the daily operations. Started decanting from Digester #2. Completed the Poplar Lift Station checks. Continued with groundskeeping and plant cleaning.

October 7, 2023: Completed the daily operations. Finished decanting Digester #2 restored air back to Digester #2. Transferred sludge from Digester #2 to Digester #1. Completed the Poplar Lift Station checks.

October 8, 2023: Completed the daily operations. Completed the Poplar Lift Station checks.

October 9, 2023: Completed the daily operations. Completed the work orders for the clarifiers including checking fluid levels and greasing fittings as well as draining the condensate line from the gear box. Completed the Poplar Lift Station checks. Completed the weekly generator checks and operational tests. Operated Fournier Fan Press removing sludge from Digester #1. Continued with groundskeeping and plant cleaning.

October 10, 2023: Completed the daily operations. Denali Water Solutions onsite to exchange the biosolids container. Completed the Poplar Lift Station checks. Monthly staff meeting held with REC, Inc. personnel.

October 11, 2023: Completed the daily operations. Turned off the air to Digester #2 for a decant. Started the influent composite sampler for weekly BOD and TSS process control sampling. Completed monthly work orders for the Trojan UV system. Completed the Poplar Lift Station checks.

October 12, 2023: Completed the daily operations. Started decanting from Digester #2. Aluminum Sulfate Pump had gotten air locked overnight, primed the pump, and bled the line to return flow. Continued to work on plant cleaning. Completed the Poplar Lift Station checks.

October 13, 2023: Completed the daily operations. Finished decanting from Digester #2 and restored air. Transferred sludge from Digester #2 to Digester #1. Operated the Fournier Fan Press removing sludge from Digester #1. Completed the Poplar Lift Station checks.

October 14, 2023: Completed the daily operations. Completed the Poplar Lift Station checks.

October 15, 2023: Completed the daily operations. Completed the Poplar Lift Station checks.

October 16, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Turned off air to Digester #2 for a decant. Completed the weekly generator checks and operational tests. FedEx onsite

to deliver four barrels of polymer from Atlantic Coast Polymer. Continued to work on plant cleaning. Denali Water Solutions onsite to exchange the biosolids container.

October 17, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Started decanting from Digester #2. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container. Started the composite compliance sampler for BOD and TSS process control sampling.

October 18, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Denali Water Solutions onsite to exchange the biosolids container. Operated the Fournier Fan Press removing sludge from Digester #1. Finished decanting from Digester #2 and restored the air. Collected and sent out the process control samples to Colorado Analytical.

October 19, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Denali Water Solutions onsite to exchange the biosolids container. Operated the Fournier Fan Press removing sludge from Digester #1. Continued to work on plant cleaning.

October 20, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Denali Water Solutions onsite to exchange the biosolids container. Operated the Fournier Fan Press removing sludge from Digester #1. Shut off the air to Digester #2 for a decant. Aries Chemical, Inc. onsite to assess their polymer on the Fournier Fan Press. The results turned out well and operations will adjust with using less polymer.

October 21, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Started decanting from Digester #2.

October 22, 2023: Completed the daily operations. Completed the Poplar Lift Station checks.

October 23, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container. Finished decanting from Digester #2 and restored the air. Continued with plant cleaning.

October 24, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container. Adjusted the draft tubes on the clarifier to lower the RAS flow through the facility. FedEx onsite to deliver the USA Bluebook order.

October 25, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container. ESD onsite to adjust the settings on the Rotary Press VFD, as it would fault for no reason, and this fixed the issue.

October 26, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container. Shut the air off to Digester #2 for decant. ChemTrade onsite to deliver 40,000 lbs. of Aluminum Sulfate from DPC.

October 27, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container. Starting to decant from Digester #2.

October 28, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Finished decanting Digester #2 and restored the air.

October 29, 2023: Completed the daily operations. Completed the Poplar Lift Station checks.

October 30, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container. Transferred sludge from Digester #2 to Digester #1. Continued to work on plant cleaning.

October 31, 2023: Completed the daily operations. Completed the Poplar Lift Station checks. Operated the Fournier Fan Press removing sludge from Digester #1. Denali Water Solutions onsite to exchange the biosolids container.

Water Treatment Plant

Daily operations include plant equipment checks and preventative maintenance, process control sampling and in-house lab analysis, compliance sampling and delivery to laboratory; SCADA checks checking/maintaining chlorine residuals, measuring well depths, chemical feed system adjustment and maintenance, chemical inventory, and data entry. Generator test run and inspection completed weekly. Silver Peak’s Booster Station pump checks and readings completed every Monday, Wednesday, and Friday.

October	2023	2022
Water Production Gallons	22,891,814	22,618,480
Average Daily Production (gal/day)	738,446	729,628

October 1, 2023: Completed the daily operations.

October 2, 2023: Completed the daily operations. Completed the Silver Peaks Booster Station and generator checks. Completed the in-house nitrate sampling. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 3, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6. Received an after-hour alarm call out for high chlorine level to the tank. Upon arrival it was found the CL17 to the tank had spiked for no reason. Hach was notified and a service call was placed for repairs.

October 4, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6. Collected and sent out monthly compliance samples and the first four total coliform samples to Colorado Analytical. Completed the Silver Peaks Booster Station and generator checks.

October 5, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6. The antiscalant day tanks were topped off. Continued to work on plant cleaning.

October 6, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 7, 2023: Completed the daily operations.

October 8, 2023: Completed the daily operations.

October 9, 2023: Completed the daily operations. Hach onsite to repair the CL17 to read a spiked chlorine level. They replaced the colorimeter and the communication board. Completed the Silver Peaks Booster Station and generator checks. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 10, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 11, 2023: Completed the daily operations. Completed the Silver Peaks Booster Station and generator checks. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6. Completed in-house nitrate sampling.

October 12, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6. Received an after-hours alarm call for high chlorine level due to the CL17 to the tank malfunctioning again. Hach was notified and a service call was scheduled.

October 13, 2023: Completed the daily operations. Completed the Silver Peaks Booster Station and generator checks. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 14, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 15, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 16, 2023: Completed the daily operations. Completed the Silver Peaks Booster Station and generator checks. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6. Browns Hill logged onto the SCADA and reestablished communication after it stopped responding. Sun Valley onsite at Silver Peaks Booster Station to install the transfer switch.

October 17, 2023: Completed the daily operations. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6.

October 18, 2023: Completed the daily operations. Completed the Silver Peaks Booster Station and generator checks. Upon arrival RO #1, RO #2, and RO #3 were being supplied by Well #1 and Well #6. DPC onsite to deliver 610 gallons of chlorine. Collected and sent out the remaining four total coliform samples to Colorado Analytical.

October 19, 2023: Completed the daily operations. DPC onsite to deliver 580 gallons of Sodium Hydroxide. Hach onsite to troubleshoot the CL17 to the tanks. Upon arrival RO's #3 was being supplied by Well #1.

October 20, 2023: Completed the daily operations. Upon arrival RO's #2 was being supplied by Well #1. Completed the Silver Peaks Booster Station and generator checks. Continued with plant cleaning.

October 21, 2023: Completed the daily operations.

October 22, 2023: Completed the daily operations.

October 23, 2023: Completed the daily operations. Completed the Silver Peaks Booster Station and generator checks. ESD onsite to repair Booster Pump Motor #1 that faulted on motor overload. After repairing the motor, it was put into service.

October 24, 2023: Completed the daily operations. Replaced the batteries on the Silver Peaks Booster Station generator. Upon arrival RO's #1 was being supplied by Well #1.

October 25, 2023: Completed the daily operations. Completed the Silver Peaks Booster Station and generator checks. Upon arrival RO's #2 was being supplied by Well #1.

October 26, 2023: Completed the daily operations. Upon arrival RO's #3 was being supplied by Well #1. Completed the Silver Peaks Booster Station and generator checks.

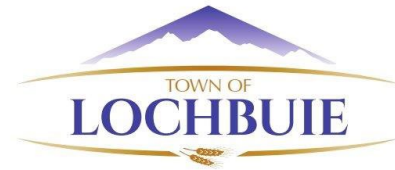
October 27, 2023: Completed the daily operations.

October 28, 2023: Completed the daily operations.

October 29, 2023: Completed the daily operations.

October 30, 2023: Completed the daily operations. Upon arrival all RO's were all off, as the tanks were full. Completed the Silver Peaks Booster Station and generator checks.

October 31, 2023: Completed the daily operations.



Public Works Staff Report

MEETING DATE: November 21, 2023

SUBJECT: Public Works Monthly Report

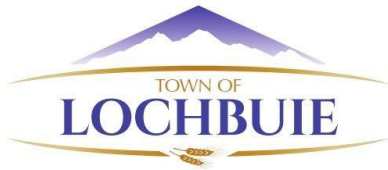
PRESENTED BY: Chris Larmon, Public Works Director

UPDATE

- Fleet
 - The F600 ordered in spring of 2022 has arrived in Greeley. It is currently in the shop and being upfit. We are hopeful that we will take possession of this unit before the first snow event.
 - All snow fighting equipment has been serviced and inspected.
 - The new tandem ordered in March is still on schedule to arrive in January.
- 10 water meters were installed at Lochbuie Station Phase B and Silver Peaks East
- Water System Work Orders – are on-going, 63 were completed last month.
- Utility Locates – 134 locates completed by the Public Works Department
- Regular Park Maintenance and inspections are ongoing.
 - All irrigation systems have been winterized.
 - Additional engineered wood fiber will be added soon in the play areas.
- Graffiti removal at parks and town property - ongoing
- Staff are working on gathering costs to create additional office space.
- CIRSA recently completed our annual property survey. CIRSA has provided a recommendation to remove the Skate Park. The Town does not have the necessary equipment to remove the structures at the skate park. We are in the process of arranging rental equipment to complete this project.

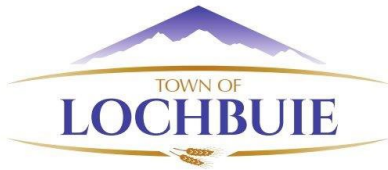
PUBLIC WORKS PROJECTS

1. Road Maintenance Plan for 2023
 - Crack Sealing – Complete
 - Mastic Sealing – Complete
 - Striping and pavement marking – Complete
 - Asphalt repair - Complete
 - Drain pan and sidewalk repairs – Complete
2. Elevated Water Tank at Silver Peaks
 - Staff and consultants presented an update to the Board at the September 5th meeting.
 - A public hearing is scheduled for the December 5th Board of Trustee meeting.
 - Final design plans are scheduled to be delivered to the Town on November 16th.
 - The project is on track to go out for bid in late November with an award anticipated in late December.



- After a contractor is selected for the project. We will be able to finalize our SRF loan application to fund this project.
3. Greenways Trail
 - CDOT issued “Concurrence to Award” on November 7th.
 - A pre-construction meeting will be held in the coming days. This will officially kick off the construction phase of this project.
 - Staff anticipates a 60-day construction duration, weather dependent.
 4. WCR 4 Bridge
 - Staff and engineers from Martin and Martin have begun work on this project. Several tasks have been initiated including survey, geotechnical, environmental, and subsurface utility engineering (SUE)
 - A grant application for Off-System Bridge funds was submitted to the CDOT Special Highway Committee on October 27th.
 - Staff have submitted current construction plans to FRICO for review.
 5. Water System Master Plan
 - Staff and consultants are working on this project. We are currently working on identifying existing system gaps and nearing the halfway point of the project.
 - This project is scheduled for completion in early 2024.
 6. Wastewater Treatment Plant Expansion Design
 - The Board awarded the project to Aqua Engineering at the August 15th meeting.
 - A project kick-off meeting occurred on November 2nd.
 7. EPA Lead and Copper Rule Revisions
 - Recent EPA updates require water systems to complete a Service Line Inventory and replacement plan for pipes found to contain suspect materials.
 - The Town has contracted 120Water to assist with these efforts.
 8. Intergovernmental Agreement (IGA) with Adams County for rehabilitation of the Town owned portion of WCR 2 / 168th Ave. east of I-76
 - Adams County is planning a road rehabilitation project and asked if the Town would like to participate in cost sharing for our portion of this road segment. The Town is responsible for approximately 1200 feet of WCR 2 east of I-76
 - Staff has investigated this opportunity and believes this will be a good option for the Town to pursue.
 - More information will be provided as it becomes available.
 9. Intergovernmental Agreement (IGA) with the City of Brighton for Traffic Signal Maintenance
 - Staff have been working with the City of Brighton to amend our current IGA for WCR 2 / 168th Ave. to include operation and maintenance of Lochbuie owned traffic signals on this road.

CONSTRUCTION



Lochbuie Station:

- Phase C –
 - All identified repairs have been completed and staff issued construction acceptance of Phase C.
- Phase B –
 - All identified repairs have been completed and staff issued final acceptance of Phase B.

Silver Peaks PA4: Phases 1A, 1B, 1C

- Over lot grading and installation of the Water and Sewer system has been completed and roadway paving has begun.

Silver Peaks East

- A final acceptance walk was completed on October 31st to begin final acceptance of the roadways.
- The developer has been provided with a list of required repairs to be completed before final acceptance is issued.

CR 2 North Side Widening Phase 1 (Homestead Ave to the Silver Peaks Booster Station)

- Construction on this phase is expected to be completed near the beginning of 2024.
- Placement of asphalt has been completed.

CR 2 North Side Widening Phase 2 (Silver Peaks Booster Station to 50th Ave)

- Construction plans have been received and are under review.

ATTACHMENTS -

None



Agenda Item Summary (AIS)

MEETING DATE: November 21, 2023
SUBJECT: Community Development Department – Monthly Report
PRESENTED BY: Chris Kennedy, Community Development Director

INTRODUCTION

The purpose of this report is to provide the Board with information on current and ongoing development projects in various phases of approval and implementation. The following is a summary of the various types of projects that staff administers on a regular basis:

- a. **Under Construction/Site Work** – These are projects that have gone through the land use review process and received the appropriate permits (grading, right-of-way, building) to begin construction. Significant infrastructure and earth work projects are also included here.
- b. **Under Review** – Land developers submit proposals for annexation, zoning, subdivision and site-plans for review by Town engineers, attorneys, utility operators, planners and other relevant parties to ensure compliance with Town, state and other standards.
- c. **Pre-application/Conceptual** – Proposals that are still speculative and not ready for submittal to the Town for formal review are subject to pre-application discussions with staff. Staff’s focus during this period is to ensure that developers have the information they need to submit a successful land use application.
- d. **Inactive** – This category includes projects that have become inactive due to economic conditions or other reasons. Projects that remain inactive for extended periods of time will eventually be removed from the list altogether.
- e. **Administrative** – Community Development staff is also responsible for various administrative tasks involving maintenance of the land development code and comprehensive plan and other ongoing departmental operations.

NOTE: Attached maps depict projects under construction in blue; projects under review in white; and pre-application projects in yellow.

HIGHLIGHTS

Staff is working with consultants and developers on projects of various types, but would like to highlight in this AIS the following efforts, which have seen the most activity recently:



1. **Starbucks Site Plan (under review)** – Staff continues to work with the Starbucks team to complete review of the plans for the coffee shop proposed in Lochbuie Center generally located at the southwest corner of CR 2/I-76. Staff review is nearing completion and anticipates that the development team will be able to move into the building permit phase in early 2024 with construction possible later in the year, depending on scheduling.
2. **Impact Fee Study and Schedule (administrative)** – As previously reported, staff has been working with Raftelis, the firm that recently completed the Town’s wastewater utility rate study, to do a development impact fee study. The final report and recommended fee schedule are expected to be ready for presentation to the Board at the December 5, 2023 meeting. Impact fees are one-time payments charged to new development when building permits are issued. The purpose of the fees is to help fund larger projects including construction of arterial roads, community parks, trails and recreation facilities, town buildings (Police, Public Works, Town Hall) and similar projects.
3. **Altamira Subdivision (pre-application)** – The Altamira property that abuts the west side of CR37 south of Blue Lake was annexed into the Town and platted years ago, but never developed. Staff has had recent discussions with representatives of Walton Global, the owners of the Altamira subdivision south of Blue Lake, regarding the development of that property in the near future. The owners are interested in selling some of the platted lots to builders for immediate development and replatting the remainder of the property for development as early as 2025. Staff expects pre-application materials to be submitted for review in early 2024 and is providing information to the developers to facilitate that process.
4. **Silver Peaks Commercial Subdivision, Kairoi MF (under review)** – Bromley development company has submitted a formal development application for the (approx.) 25-acre property generally located at the northwest corner of CR2 and Freestone St. The application contains a proposal to increase the number of permitted residential units on the property to allow for a 400-unit multi-family complex that would emulate the Kairoi development west of King Sooper’s off 50th St. in Brighton. The application also includes a plan to subdivide the property to create the parcel for the MF project along with eight commercial lots that would front primarily along CR 2 and allow for additional retail and service uses in town.
5. **Wholesale Business (Pre-application)** – Staff has had recent discussions with a business that is interested in the approx. 50-acre property located generally at the northwest corner of the I-76/CR 4 intersection. The business purchases wholesale potting soil and gardening mulch and bags the materials on-site for sale and distribution. Staff is expecting additional pre-application materials for review in the coming weeks.



ATTACHMENTS

- Community Development Report (table)
- Maps: 1) Active Review and Construction, 2) Pre-application projects

Development Report: 11-21-23				
<i>Project Name and Type</i>	<i>Project Description</i>	<i>Homes</i>	<i>Location</i>	<i>Status</i>
Construction/Site Work				
CR2 Widening Project	Phase 1 – utility work/rebuild CR 2 bridge over Speer Canal Phase 2 – widen north portion of CR2.	N/A	P1: CR2 between N. 60 th and King St. P2: CR 2 from N. 50 th Ave to Homestead Ave	<ul style="list-style-type: none"> - South side of CR2 widening complete - North side of CR2 widening underway - See Public Works report for more information
Lochbuie Station <i>Builder: Horizon View</i>	Subdivision process complete; property sold to builder for installation of infrastructure and construction of homes	202	SW corner CR 2/ I-76	<ul style="list-style-type: none"> - Phase A – infrastructure complete; homes construction nearing completion - Phase B – infrastructure complete; home construction underway - Phase C – infrastructure, landscaping underway
Silver Peaks East <i>Builder: DR Horton</i>	Subdivision process complete; property sold to builder for installation of infrastructure and construction of homes	160	NE corner CR 2/ King St	<ul style="list-style-type: none"> - Infrastructure complete - Construction underway and nearing build-out - Permits for remaining lots in this phase likely issued in 2023
Silver Peaks Planning Area 4 <i>Builder: DR Horton</i>	Subdivision Improvement Agreement (SIA) approved and executed; property sold to builder for installation of infrastructure and construction of homes	248	NE corner King St/Pinnacle	<ul style="list-style-type: none"> - Grading and infrastructure installation underway - Home construction underway
Town Water Tank Site (in Silver Peaks North)	Design and construct elevated water tank and relevant site improvements	N/A	SE corner CR 4/50 th	<ul style="list-style-type: none"> - BOT approved 4-18-23 - Dedication complete - Design and permitting underway - Construction anticipated 2024/2025
Under Review				
Blue Lake Filing 2	Amend annexation agreement and SIA to delay further widening of CR 37 until more is known about the condition of the roadway	194	SW corner of CR 37/CR 6	<ul style="list-style-type: none"> - Amendment language under review - Target date for BOT request 12-5-23 or 1-2-24

Development Report: 11-21-23				
<i>Project Name and Type</i>	<i>Project Description</i>	<i>Homes</i>	<i>Location</i>	<i>Status</i>
Kairoi MF and Mixed-use development in Silver Peaks (density transfer, replat)	Transfer density and plat site to allow for MF development and retail parcels adjacent to CR2	400	NE corner 50 th / CR 2	- Formal application submitted and under review
Starbucks Site Plan	Site plan for coffee shop and drive-through	N/A	Lochbuie Station commercial area near 7-Eleven	- Pre-application review completed - Site plan application received week of 7-17-23 - Comments out to applicant week of 8-17-23 - Latest resubmittal received, reviewed and comments released to applicant 11-13-23 - Plans close to complete; approval anticipated by end of 2023
High Plains Subdivision Rezone (part of Quik Trip/High Plains Replat application)	Amend existing zoning from PUD to commercial zoning	N/A	NW corner CR 2/ I-76	- Zoning approved by BOT 2-7-23
High Plains Subdivision Replat (part of Quik Trip/High Plains Replat application)	Reconfigure existing subdivision to create new lots for Quik Trip and other retail businesses	N/A	NW corner CR 2/ I-76	- Preliminary plat approved by BOT 2-21-23 - Final plat under review - Most recent comments out to applicant week of 9-18-23 - Draft SIA sent to applicant 10-11-23; applicant indicated no concerns with general SIA terms - Remaining drainage engineering issues being addressed - Staff targeting BOT consideration 1-2-24 or 1-16-24
Quick Trip C-Store Site Plan and Conditional Use (part of High Plains Replat application)	Proposed site plan for Quik Trip C-store and conditional use review to address transportation and other impacts related to high traffic uses	N/A	NW corner CR 2/ I-76	- Conditional Use Permit and Site Plan under review - See review status above
Town Water Tank Site (in Silver Peaks North)	Replat approx. 6.6-acre portion of existing Silver Peaks subdivision north of Ruby Ave. to create site for Town elevated water storage tank and	N/A	SE corner CR 4/50 th	- BOT approved 4-18-23 - Plat recorded; dedication complete

Development Report: 11-21-23				
<i>Project Name and Type</i>	<i>Project Description</i>	<i>Homes</i>	<i>Location</i>	<i>Status</i>
	treatment facility and soccer field/open space buffer			
Silver Peaks PA4 Subdivision Improvement Agreement (SIA)	Develop SIA for previously platted property (SIA sets forth timing for installation of infrastructure, provides estimates of infrastructure cost, and establishes collateral to insure installation)	248	NE corner CR 2/ N 50 th Ave	<ul style="list-style-type: none"> - BOT approved 6-6-23 - SIA executed and recorded - Project under construction
Pre-application Projects				
Altamira Replat – Preliminary	Reconfiguration of existing subdivision to create larger lots	500-600	NW corner CR 37/ CR 4	<ul style="list-style-type: none"> - Staff met with property owner 11-9-23 - Staff working to provide information in advance of preapplication submittal
Brandt Ranch - Preliminary	Annex, zone and subdivide 150 acre parcel for single-family development	150 (est.)	NW corner CR 8/CR 37	<ul style="list-style-type: none"> - Conceptual discussions held with developer - Additional pre-application materials expected early 2023
Wholesale soil and mulch operation - Preliminary	Annex, zone and subdivide 50 acre parcel for light industrial/commercial development	NA	NW corner CR 4/I-76 (south of wastewater treatment plant, north of Arbor Valley Nursery)	<ul style="list-style-type: none"> - Conceptual discussions held with developer - Additional pre-application materials expected early 2023
Fruition - 1876 CR 37 (previously North Star/Del Norte)	Annex, zone and subdivide 57.7-acre parcel for single-family development	400 (est.)	SE corner CR 37/CR 6	<ul style="list-style-type: none"> - New developer interested in property - Staff worked with developer on pre-app review - Formal annexation application expected late Q4 2023/early Q1 2024
BNSF Intermodal Facility and Logistics Park – Annexation, Zoning, Subdivision, Site Plan	Potential annexation and development of 2,000 acres to accommodate intermodal rail facility and logistics park	N/A	East of I-76 generally between CR4, CR10 and CR47	<ul style="list-style-type: none"> - Periodic discussions with developers regarding potential options to assist in development of property
Highlands Annexation – Preliminary	Potential annexation of 700 acres to accommodate mixed-	500-1000	NE corner I-76/ CR 2	<ul style="list-style-type: none"> - Met with developer 10-10-23 to discuss water service plan

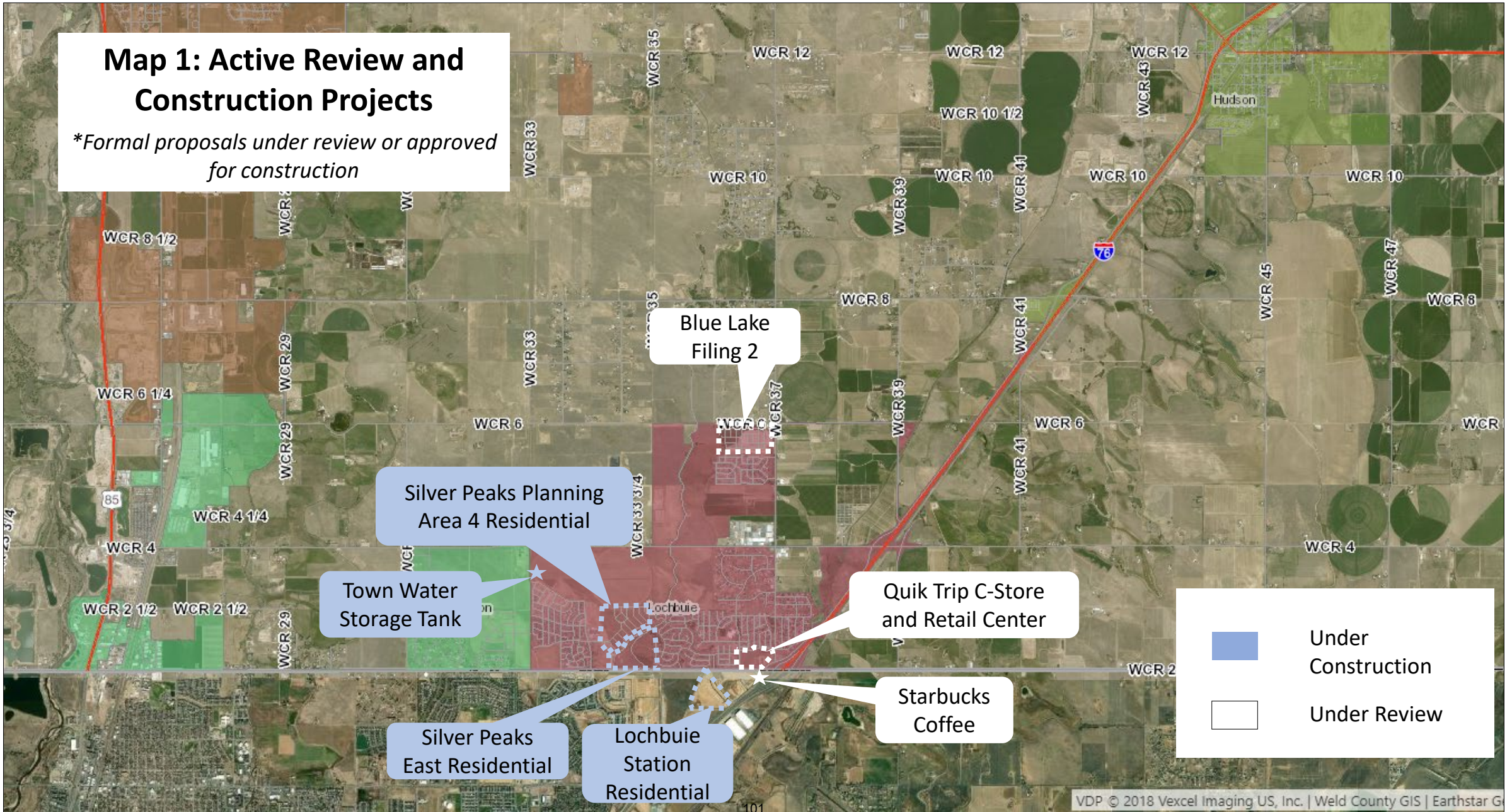
Development Report: 11-21-23				
<i>Project Name and Type</i>	<i>Project Description</i>	<i>Homes</i>	<i>Location</i>	<i>Status</i>
	use development (commercial, industrial, residential)			- Developer to submit annexation application late 2023/early 2024
Silver Peaks North	Replat 230-acre portion of existing Silver Peaks subdivision north and east of Ruby Ave. and south of CR 4 for single-family, duplex and townhome development	1,500	SE corner CR 4/50 th	- Met with developer 7-28-22 - Developer has selected engineer to replat subdivision and work has commenced - Application for balance of Silver Peaks North expected after water tank site replat has been completed
Silver Peaks Planning Area 4, Block 20 Replat	Replat parcel originally intended for multi-family to accommodate single-family lots	100	NE corner CR 2/ N 50 th Ave	- Applicant to submit concept plan for initial review later in 2023
Blue Lake Filing 2 Phase 3, 4 Final Plat	Complete platting process for remaining filings in Blue Lake subdivision	1000	SW corner CR 37/ CR 6	- Property annexed and initial phases built - Builder interested in new home construction - Applicant working towards grading and infrastructure in 2023-2024
Tagawa Greenhouse - Preliminary	Annex, zone for commercial use	N/A	SE corner of CR37/CR4	- Applicant to add retail sales component - Working with County on permitting - Intent to eventually annex to the Town - Temporary ROW permit issued by Town
Inactive Projects				
Take 5 Carwash	Site Plan review for carwash		SW corner CR 2/I-76 (east of 7-11)	- Application under review as of February 2023 - Comments out to applicant week of 3-27-23 - Delay related to incomplete traffic analysis submitted with application; Town Traffic Engineer worked with applicant to address - Latest submittal distributed for review 6-22-23 - Comments out to applicant 7-31-23 - Application withdrawn
FRICO Annexation and Zoning – inactive	Proposal to annex the FRICO property into the Town of Lochbuie	N/A	SW corner CR 6/ I-76	- Applicant has formally withdrawn application
FRICO Site Plan (part of FRICO annexation/zoning application package) – inactive	Proposed site layout and building elevations for FRICO office and shop facilities	N/A	SW corner CR 6/ I-76	- See above


Development Report: 11-21-23

<i>Project Name and Type</i>	<i>Project Description</i>	<i>Homes</i>	<i>Location</i>	<i>Status</i>
STREAM (Lochbuie Commerce Center industrial park) Annexation – inactive	Proposal to annex 192 acres (first phase) to accommodate approximately 1.9 million square feet of industrial/warehouse development	N/A	NE corner CR 2/ I-76	<ul style="list-style-type: none">- Comp plan amendment to allow light industrial use approved by BOT May 2022- Developer to temporarily delay application due to current economic conditions

Map 1: Active Review and Construction Projects

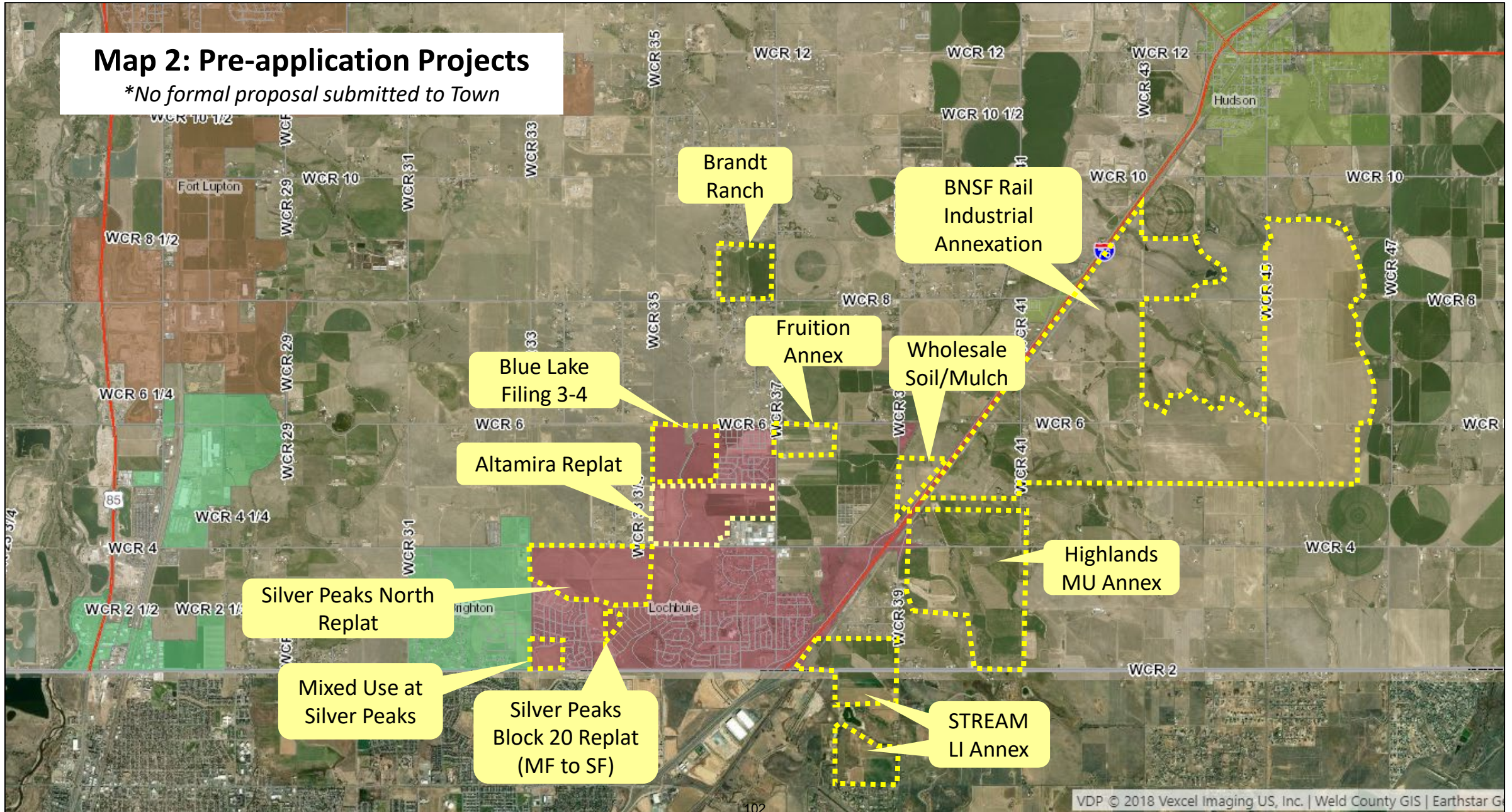
**Formal proposals under review or approved for construction*

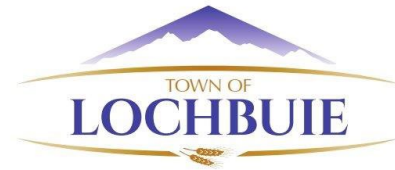


	Under Construction
	Under Review

Map 2: Pre-application Projects

**No formal proposal submitted to Town*





Agenda Item Summary

MEETING DATE: November 21, 2023

SUBJECT: Town Clerk Staff Report

PRESENTED BY: Heather Bowen, Town Clerk

- Election – The election results have not yet been certified, but our marijuana advisory question did not pass, as of November 16th. Weld County has received 488 votes in support of the question, and 554 against, totaling 1042 votes. Adams County has received 19 votes in support, and 10 votes against, totaling 29 votes.
- Holiday Dinner – We will have our annual holiday dinner on Thursday, December 14th from 6:00 to 8:00 PM. The dinner will be held at Wolly Stromboli in Ft. Lupton. You can bring one guest, as long as they are over 18, per the restaurant policy. Please let me know on Tuesday evening at the meeting if you are planning to attend.



**Town Administrator Report
November 21, 2023, Board of Trustees Meeting**

TO: Mayor, Mayor Pro-Tem, and Board of Trustees
FROM: A.J. Euckert - Town Administrator
DATE: November 21, 2023

This is a brief report while I continue to get up to speed with ongoing projects, meet with staff and consultants, and work on current economic development efforts.

A reminder that our Holiday Dinner is scheduled for **Thursday, December 14** at the Wholly Stromboli in Fort Lupton **at 6:00 p.m.**

As I continue the onboarding in my new role, I have received a warm welcome from everyone and look forward to helping continue making Lochbuie a great community. I am thankful that Steve Stamey was the Interim Town Administrator and was available to provide fountains of information and history.