

**TOWN OF LOCHBUIE,
COUNTIES OF WELD AND ADAMS
STATE OF COLORADO**

RESOLUTION NO. 2021-10

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
LOCHBUIE SETTING THE 2022 MILL LEVIES**

WHEREAS, in accordance with state law, the Town Administrator timely prepared and submitted a proposed budget for Fiscal Year 2022 (“2022 Budget”) to the Town Board of Trustees for the Board’s consideration; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Town offices, and a public hearing was held on December 7, 2021; and

WHEREAS, in accordance with applicable law, following the public hearing on December 7, 2021, the Town Board of Trustees approved the 2022 Budget and made necessary appropriations; and

WHEREAS, the funds necessary to meet projected appropriations for Fiscal Year 2022 equal the amount of \$6,577,495; and

WHEREAS, the 2021 net valuation for assessment of real property within the Town, as certified by the Weld County and Adams County Assessors, is \$69,508,020.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Lochbuie, Colorado as follows:

Section 1. Setting mill levies.

- A. For the purpose of meeting general operating expenses of the Town during the 2022 budget year, there is hereby levied a tax of 3.234 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$224,788 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee. This mill levy represents a temporary mill levy reduction only.

- B. In addition, for the purpose of meeting the debt service obligations of the Town during the 2022 budget year, there is hereby levied a tax of 8.206 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$570,383 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee.

Section 2. The Mayor of the Town and/or Town staff is hereby authorized and directed to take all necessary actions to immediately certify to the County Commissioners of Weld and Adams Counties, Colorado, the mill levies for the Town as hereinabove determined and set.

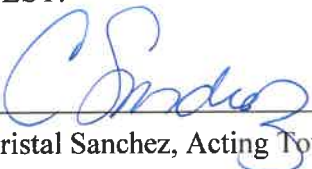
Section 3. Severability. If any part, section, subsection, sentence, clause, or phrase adopted by this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, or phrases adopted by this Resolution. The Board of Trustees hereby declares that it would have passed the Resolution, including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses or phrases could subsequently be declared invalid.

Section 4. Repealer. All resolutions, orders, motions, or parts thereof, in conflict with this Resolution or the mill levy adopted hereby are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution or motion nor revive any of the same.

ADOPTED by a vote of 5 in favor and 0 against this 7th day of December 2021.

By: 
Dave Ott, Mayor Pro-Tem

ATTEST:

By: 
Cristal Sanchez, Acting Town Clerk