

**TOWN OF LOCHBUIE
COUNTIES OF WELD AND ADAMS
STATE OF COLORADO**

RESOLUTION NO. 2021-09

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF LOCHBUIE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING THE LAST DAY OF DECEMBER 2022, AND APPROPRIATING SUMS OF MONEY.

WHEREAS, the Board of Trustees of the Town of Lochbuie (“Board”) appointed the Town Administrator to prepare and submit a proposed budget for the next fiscal year to the Board on or before October 15, 2021, as required by C.R.S. Section 29-1-105; and

WHEREAS, the Town is authorized by Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, the Town Administrator submitted a proposed 2022 budget (“2022 Budget”) to the Board for its consideration; and

WHEREAS, the 2022 Budget remains in balance, as required by Colorado State Budget Law (§ 29-1-103, C.R.S.); and

WHEREAS, upon due and proper notice, published or posted in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed 2022 Budget was available for inspection by the public at the Town Hall, 703 Weld County Road 37, Lochbuie, Colorado, 80603, and a public hearing was conducted on December 7, 2021; and

WHEREAS, interested electors of the Town were given an opportunity to file or register any objections to the proposed Budget; and

WHEREAS, the Board shall consider a resolution prior to any applicable deadlines for setting a mill levy in accordance with law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LOCHBUIE, ADAMS AND WELD COUNTIES, COLORADO:

Section 1. 2022 Budget.

- A. The 2022 Proposed Budget for the Town of Lochbuie as presented to the Board of Trustees is hereby approved and adopted and shall be known as the 2022 Budget for the Town. The 2022 Budget is incorporated into this Resolution as if set out in

full. Copies of the 2022 Budget shall be made available for public inspection upon request in the office of the Town Clerk. The following is a summary only, summarizing the financial resources, financial uses, and funds available for the Town:

	Beginning Cash Fund Balance	Revenues	Expenses	Ending Cash Fund Balance
General Fund	\$ 5,967,234	\$6,124,929	\$ 6,577,495	\$ 5,514,668
Conservation Trust Fund	\$ 194,078	\$ 80,125	\$ 274,203	\$ 0
Water Fund	\$13,660,767	\$5,329,349	\$10,082,901	\$ 8,907,215
Sewer Fund	\$ 9,852,871	\$4,643,130	\$ 3,843,668	\$10,652,333
Oil & Gas Exclusion Fund	\$ 0	\$ 6,594	\$ 6,594	\$ 0

- B. Reserves have been or are hereby established in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution (“TABOR”).
- C. The Budget, as hereby approved and adopted, shall be certified by the Town Treasurer, in the Treasurer’s official capacity, to all appropriate agencies and is made a part of the public records of the Town.
- D. Nothing herein shall prevent or preclude the Board from amending or otherwise modifying the adopted budget as may be permit by law.

Section 2. 2022 Appropriations.

- A. Appropriations for 2022 are hereby approved for the Town and are identified in the 2022 Budget for each of the General Fund, Conservation Trust Fund, Water Fund, Sewer Fund, and Oil & Gas Exclusion Fund in the column labeled as “Proposed 2022.”
- B. The 2022 Budget provides that appropriations for budget year 2022 for the Town shall also include appropriation of previously budgeted and appropriated, but remaining unexpended, funds from 2021 and such funds shall remain available for expenditure in 2022 for the identified purposes of the Town as the budget may be amended and appropriations supplemented by the Board in accordance with applicable law.
- C. The 2022 Budget, hereby approved and adopted, shall be signed by the Mayor of Lochbuie and made part of the public records of the Town.

Section 3. Severability. If any part, section, subsection, sentence, clause, phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, phrases or fees and charges adopted by this Resolution. The Board of Trustees hereby declares that it would have passed this Resolution, including each part, section, subsection, sentence,

clause or phrase hereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses, phrases, fees or charges could subsequently be declared invalid.

Section 4. Repealer. All ordinances, resolutions, orders, fee schedules, or parts thereof, in conflict with this Resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance, resolution, order or fee schedule nor revive any of the same.

Adopted this 7th day of December 2021.

TOWN OF LOCHBUIE,
COLORADO

By: 
Dave Ott, Mayor Pro-Tem

ATTEST:

By: 
Cristal Sanchez, Acting Town Clerk