



# 2024 Adopted Budget

January 2, 2024

# LOCHBUIE BUDGET MESSAGE

# 2024

Honorable Mayor, Mayor Pro Tem, Trustees and the Citizens of the Town of Lochbuie,

In accordance with State Law, I am pleased to present the 2024 Budget for the Town of Lochbuie.

Consistent with the Town's vision and the Town Board of Trustees' policy direction, the budget reflects the following goals:

- The Town of Lochbuie strives to be a safe community.
- The Town of Lochbuie will provide amenities, resources and services that are important to families.
- The Town of Lochbuie will grow and add new sources of revenue to support a high quality of life while keeping tax rates low.
- The Town of Lochbuie will actively engage residents and other stakeholders in the act of governing the town.
- The Town of Lochbuie will maintain and improve the town's infrastructure to further improve quality of life and plan for the future.

The Town's administrative leadership team successfully contained costs this year while maintaining predictable levels of service. The 2024 Budget reflects normal revenue streams and does include unused 2023 funds that will be "rolled over" to complete projects that will extend into the next budget year.

## BUDGET HIGHLIGHTS

Budgeted revenue for all Town funds in 2024 is approximately \$26M.

To protect the town and its services from a possible recession, the Town has maintained a conservative projection philosophy. The town fully expects to maintain or improve service levels in 2024, despite relatively flat revenues through a careful control of operational costs and improved efficiencies.

Investments in infrastructure are being made in 2024 and beyond in anticipation of significant growth and new private investment in the town.

The Town will also invest in additional staff adding 5 FTE's to manage the anticipated economic and residential growth and to enhance levels of service.

A Capital Improvement Fund was created to transfer one-time revenues from the General Fund. The Fund will act as a savings account to fund future capital projects.

The Town will be focused on adding additional sources of sustainable revenue to fund community services and amenities. The Town will encourage both retail and industrial development to generate both revenue and jobs as well as locations to shop in town.

The Town continues to focus on our mission of building a great community for families.



# BUDGET PROCESS



The 2024 budget process began in June, as the Town Board of Trustees discussed their progress, refined goals, reset key priorities, and developed a crucial list of initiatives for 2024 and beyond during a day-long Saturday retreat at Town Hall. Throughout the year, the board provided direction on key policy areas such as service levels, employee compensation, and economic development opportunities, all of which were incorporated into the budget. After the board retreat, staff began creating department level budget requests and projections of revenues and expenses for 2024. The board then held a budget work session in September, where key direction was provided to begin preparing a draft budget document. The draft budget was reviewed with the board in October, and it is now set for adoption on January 2, 2024. The enclosed budget document reflects the Board of Trustee's input and clear direction.

## THE LOCHBUIE ECONOMY

Lochbuie is heavily impacted by national economic influences and trends. The Lochbuie economy has remained resilient in 2023, with new home construction continuing despite drastically increased home mortgage interest rates and rising raw material and energy costs. Projections for new home construction in 2024 have been reduced to a very conservative level. Three separate neighborhoods remain ready for significant new home construction once lower interest rates make new homes more affordable. As new home construction continues, related demand for neighborhood-based retail services is expected. Likely locations for new retail remain along the WCR 2 corridor, especially near the I-76 interchange.

## NATIONAL ECONOMY

The U.S. economy continues to show signs of resilience. Gross Domestic Product (GDP) is expected to slow to 1.5% in 2024 caused primarily by persistent inflation and the worldwide economic impacts of the wars in Ukraine and Israel. High food and energy prices will likely continue, while job growth is expected to stall and unemployment will likely increase. Political unrest, including looming government shutdowns and the impending 2024 Presidential election, will also have economic impacts. However, the risk of recession has declined. Interest rates are expected to remain relatively high through most of 2024, however the central bank predicts three (3) rates cuts bringing the Federal Funds rate to 4.6% down from the current 5.5% rate.





## COLORADO ECONOMY

While the economic recovery in 2021 was substantial, it was disrupted in 2022. Several issues threaten economic growth, among them, inflation, rising interest rates, worker shortages, and the supply chain.

Colorado's economy outperformed much of the country in 2022. The state's GDP increased 3% year-over-year in the second quarter, ranking the state seventh, compared to a national decline of 1.8% and the simple average growth of 1.3% for the 50 states. Colorado has the 10th-best employment recovery from the recession, recording job growth 2.9% above the prerecession peak; only half of the states recouped employment losses stemming from the pandemic. Year-over-year employment grew 4.2% in October 2022—the 7th-fastest nationally. Meanwhile, Colorado's unemployment rate continues to lag—ranking 28th-lowest at 3.6%, it remained just above the 3.4% average of the 50 states in October but a notch below the national rate of 3.7%. The state had the 2nd-highest labor force participation rate in the country, the 6th-highest labor force growth rate, and a labor force that grew 4.3% above January 2020 levels.

Source: CU Leeds School of Business, Colorado Business Outlook 2023

## CHALLENGES & THE YEAR AHEAD

Lochbuie remains fiscally stable and is committed to sustainable financial planning. Residential growth, though generating one time revenue, continues to exert pressure on the Town's budget due to increased service demands. Furthermore, it is expected that the pace of residential growth will increase significantly in the coming years once interest rates drop back closer to historical levels. Attracting industrial and retail development is essential towards creating higher forms of sustainable, long-term revenue to support a growing community. Consequently, as we look to the future, we need to continually evaluate innovative means of providing the outstanding services our citizens and taxpayers have come to expect. We must continue to carefully manage town operations to maintain our strong financial situation, controlling growth in the capital and operating budgets, while aligning financial investments to board goals and desired outcomes. Town staff monitors monthly expenditures and revenues as compared to the approved budget, communicating significant disparities to the Board of Trustees.

Lochbuie is in a period of growth, which will continue for the next fifteen to twenty years. During this period, Lochbuie will face challenges as we strive to maintain the current levels of service residents have come to expect. The Town will weigh the pros and cons and seek community input on several ballot measures for the November 2024 election. The Town Board continues to support the move to become a Home Rule community. Additional sources of revenue, including tax initiatives, must also be explored to secure the Town's financial future and maintain levels of service.



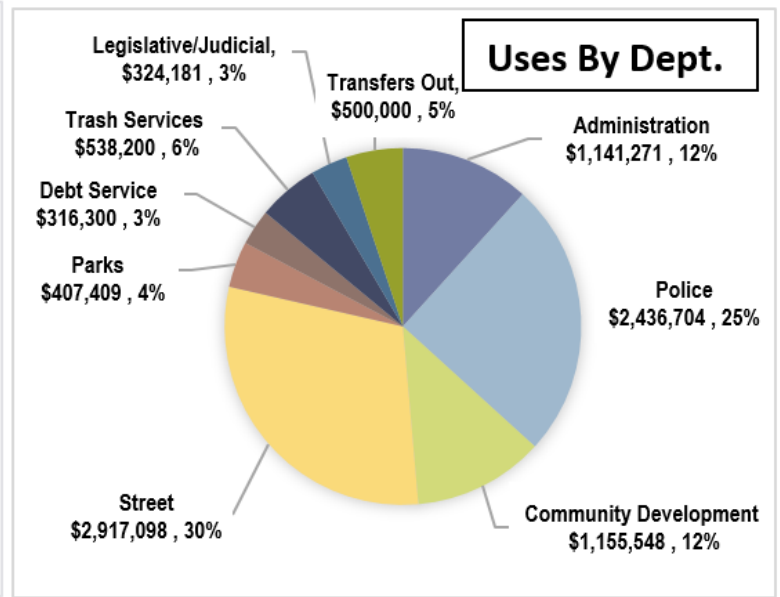
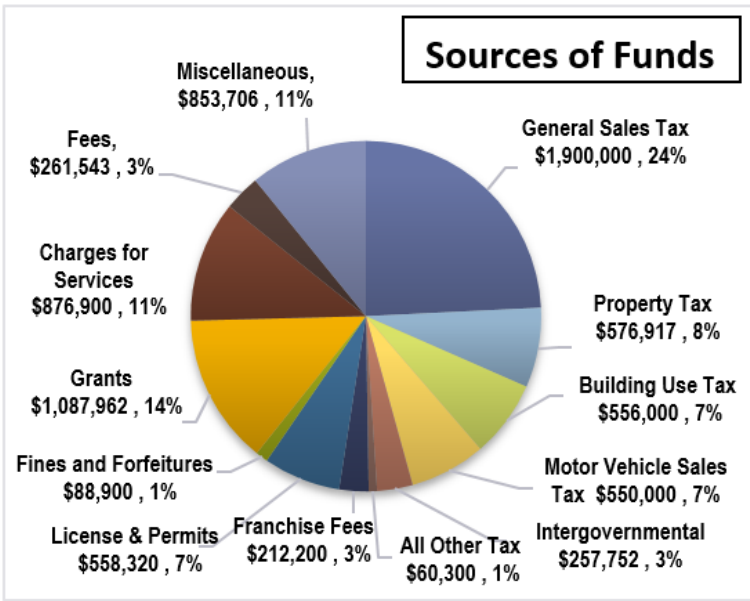
# 2024 BUDGET

Lochbuie's budget document supports and sustains the goals of the Board of Trustees. The 2024 budget is a policy tool for the Board of Trustees, an operational tool for Town staff and a source of tremendous transparent operational information for the community.

The 2024 budget is balanced in conformance with State Law and Town policies. Total anticipated revenues from all sources in 2024 are approximately \$26M. The Town of Lochbuie has a relatively diverse and conservative revenue structure.

## GENERAL FUND

Current revenues are projected to increase 6.1 percent from estimated 2023 revenues. This increase is driven primarily by updated projections of modest increases in building permit activity and anticipated grant revenue. The Town's projected 2023 General Fund ending fund balance will be \$9.5M and \$7.6M at the end of 2024.



- **Current Revenues:**
  - o Revenues expected to increase from 2023 Forecast: 6.1% || \$453,011
  - o Revenues: \$7,840,499
  - o Total Available Funds: \$17,352,756
- **Expenditures:**
  - o Total Expenditures expected to increase from 2023 Forecast: 66.2% || \$3,878,921
  - o Total Expenditures: \$9,736,711

- **Capital:\***
  - o **Administration**
    - Campus Fiber Project
    - Building A Remodel
    - Greenway Trail
    - Parking Lot Improvements
  - o **Police**
    - Vehicle
    - MDT's
    - Axon Dash Cams
    - License Plate Readers

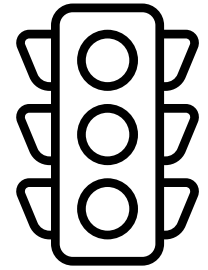


o Street

- o CR 4 Bridge Replacement
- o CR 2 Contribution
- o Backhoe lease purchase
- o Two-way Radios
- o Ice Slicer/Equipment Storage
- o Offset Mower/Box Scraper
- o Equipment Trailer
- o Traffic Data Analyzer
- o Shop Improvements

o Park

- o Buffalo Turbine Blower



**\*Many capital expenditures are allocated to different departments and different funds.**

The Board approved five (5) additional FTEs in the 2024 budget to manage the impending growth and maintain / increase levels of services. Those 5 FTEs include the following and their wages/benefits will be distributed as follows:

Position / Allocation	General Fund	Water Fund	Sewer Fund
Civil Engineer	60%	20%	20%
Police Officer	100%	0%	0%
Crew Leader	20%	70%	10%
Planner	50%	30%	20%
PIO / Events	75%	15%	10%

Several studies will also be started or continued in 2024. In 2023, the Town was awarded a \$100K grant from the Department of Local Affairs to update the Town's Comprehensive Plan. The Town and its consultants are working diligently to collect community input as the plan is updated. The plan is expected to be completed in 2024. The 2024 budget also includes funds to prepare an ADA Transition Plan to be prepared for State compliance mid-year and several other studies aimed at economic development and infrastructure assessments.

## CONSERVATION TRUST FUND

Conservation Trust Funds are the portion of Lottery proceeds constitutionally mandated to be distributed directly to local governments, based on population, for acquiring and maintaining parks, open space, and recreational facilities. Lottery proceeds are allocated as follows: 50% Great Outdoors Colorado Trust Fund (GOCO), 40% Conservation Trust Fund, and 10% Colorado Division of Parks & Outdoor Recreation. CTF is distributed quarterly. The Greenway Trail, which will be completed in 2024, was partially funded using CTF Funds. The Town intends to build the fund to focus on large capital projects such as improvements at Lake Henry, a skatepark, and other park capital needs.

## WATER FUND

In 2022, the Town completed a Water Rate Study and in 2023 embarked upon updating the Town's Water Masterplan. The two reports work in conjunction to map out the Town's future water capital projects and to identify the sources of funds to address the needs. In 2024, the Town will begin construction of an Elevated Water Tank. The 1.5MG tank will be located in the Silver Peaks subdivision. The Town will fund the project with funds received from the Coronavirus State and Local Fiscal Recovery Funds, a loan from the Colorado Water Resources and Power Development Authority and Town Water fund reserves. The project is expected to be completed by 2026. Design will also begin on a new water plant whose site has yet to be determined.



- **Current Revenues:**
  - o Revenues expected to increase from 2023 Forecast: **131.6% || \$7,222,388**
  - o Revenues: **\$12,712,135**
  - o Total Available Funds: **\$32,675,983**
- **Expenditures:**
  - o Total Expenditures expected to increase from 2023 Forecast: **700.2% || \$17,644,052**
  - o Total Expenditures: **\$20,186,939**

- Capital:           Elevated Water Storage Tank**
- **New Plant Design**
  - **Lost Creek Pipeline**
  - **Deep Water Well**
  - **Well 6 Improvements**
  - **Upsizing Water Line to New Storage Tank**
  - **20" Water Line through State Land Board**
  - **Chemical Storage Building**
  - **High Service Pumps**
  - **RO Membrane Replacement**
  - **Water Valve Exerciser**
  - **Potential Interconnect**
  - **Fencing**

## SEWER FUND

In 2022, the Town completed a Wastewater Rate Study and Masterplan. As with Water, the two studies work hand in hand to identify future needs and funding mechanisms. The rate study identified the need for a 3% rate increase throughout the life of the study. Rates were raised by 3% in 2023 and will also be increased by 3% in 2024. The increase represents a \$1.00/mo. increase for the average user. In 2023, the Town began the design of the wastewater treatment plant expansion. The expansion will add 2.0 MGD of treatment capacity to 4.0 MGD. Design is expected to be completed in fall 2024 with construction to begin shortly thereafter. The project will be funded by a bond issuance and Sewer Fund reserves.

- **Current Revenues:**
  - o Total Revenues expected to increase from 2023 Forecast: **0.8% || \$42,624**
  - o Total Revenues: **\$5,146,860**
- **Expenditures:**
  - o Total Expenditures expected to increase from 2023 Forecast: **181.4% || \$2,804,945**
  - o Total Expenditures: **\$4,350,853**

- Capital:**
- **Waste Activated Sludge (WAS) Pump**
  - **Return Activated Sludge (RAS) Pump**
  - **Plant Expansion Design**
  - **Sewer Line Repairs**



# CAPITAL IMPROVEMENT FUND

New in 2024, the Capital Improvement Fund will be funded primarily by transfers of one-time General Fund revenues. Future capital improvement projects will be budgeted for from this fund creating more transparency in the Town's capital project expenditures and decreasing the General Fund's reliance on one-time revenues. The 2024 budget includes General Fund transfers resulting from one-time revenues associated with development and oil and gas revenues for the construction of a signal light on Bonanza Street.

## FUND BALANCE RECAP

Fund	General		CTF		Water		Sewer		Capital Improvement	
	2023 Forecast	2024 Budget	2023 Forecast	2024 Budget	2023 Forecast	2024 Budget	2023 Forecast	2024 Budget	2023 Forecast	2024 Budget
Beginning Balance	\$7,982,559	\$9,512,257	\$254,750	\$70,563	\$16,996,987	\$19,963,848	\$13,546,112	\$17,104,441	\$0	\$0
Revenues	\$7,387,488	\$7,840,499	\$120,818	\$103,000	\$5,489,747	\$12,712,135	\$5,104,236	\$5,146,860	\$0	\$500,000
Expenses	\$5,857,790	\$9,736,711	\$305,005	\$173,563	\$2,522,887	\$20,186,939	\$1,545,908	\$4,350,853	\$0	\$500,000
Ending Balance	\$9,512,257	\$7,616,046	\$70,563	\$0	\$19,963,848	\$12,489,044	\$17,104,441	\$17,900,448	\$0	\$0

Total reserves, across all funds, total approximately \$38.0M, most of which are reserved for future water / wastewater infrastructure repair and replacement and treatment plant expansions.

## CLOSING MESSAGE

In closing, thank you for allowing us to serve the Lochbuie Community. Every day, our dedicated employees are committed to the relentless pursuit of excellence. This document reflects our continued focus on organizational improvement and enhancing the quality of life for town residents. At the end of the day, excellence means that the Town has consistency in programs and services, consistent expectations for employees, developed policies and systems and measurable results so improvement can occur. In 2024, we will continue to carefully align our services with Board of Trustee goals based upon community expectations, achieving meaningful outcomes that advance our vision of a community that will always be a great place for families to thrive.

Sincerely,

A.J. Euckert  
Town Administrator





**Town of Lochbuie  
2024 Adopted Budget  
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**Town of Lochbuie  
General Fund  
Summary**

Description	Actual 2022	Forecast 2023	Proposed 2024
<b>Beginning Fund Balance</b>	\$ 6,187,461	\$ 7,982,559	\$ 9,512,256
<b>Revenues:</b>			
Taxes	\$ 3,609,530	\$ 3,687,055	\$ 3,643,217
Franchise Fees	\$ 225,096	\$ 214,099	\$ 212,200
Licenses & Permits	\$ 419,693	\$ 566,276	\$ 558,320
Intergovernmental	\$ 260,632	\$ 262,100	\$ 257,752
Fees	\$ 188,780	\$ 254,031	\$ 261,543
Fines & Forfeits	\$ 67,953	\$ 80,990	\$ 88,900
Trash Service	\$ 483,482	\$ 541,799	\$ 576,900
Other	\$ 1,210,830	\$ 1,504,702	\$ 1,153,706
<b>Total Current Revenues</b>	\$ 6,465,995	\$ 7,111,053	\$ 6,752,537
Grants	\$ 37,676	\$ 276,435	\$ 1,087,962
Transfers In	\$ -	\$ -	\$ -
<b>TT Available Funds</b>	<b>\$ 12,691,133</b>	<b>\$ 15,370,046</b>	<b>\$ 17,352,755</b>
<b>Expenditures:</b>			
<b>Legislative</b>			
Wages	\$ 62,663	\$ 58,863	\$ 85,150
Benefits	\$ 20,588	\$ 16,173	\$ 33,283
Special Events	\$ 30,169	\$ 43,450	\$ 59,500
Operations	\$ 21,708	\$ 24,758	\$ 25,001
Prof Services	\$ 5,158	\$ 3,000	\$ 8,500
<b>Total Legislative</b>	\$ 140,287	\$ 146,244	\$ 211,434
<b>Judicial</b>			
Wages	\$ 11,895	\$ 21,785	\$ 65,406
Benefits	\$ 5,429	\$ 10,967	\$ 28,540
Operations	\$ 334	\$ 696	\$ 1,120
Prof Services	\$ 15,215	\$ 16,095	\$ 17,680
<b>Total Judicial</b>	\$ 32,873	\$ 49,543	\$ 112,747
<b>Administration</b>			
Wages	\$ 216,590	\$ 210,194	\$ 227,428
Benefits	\$ 63,414	\$ 65,306	\$ 71,561
Utilities	\$ 11,505	\$ 10,163	\$ 13,220
Operations	\$ 62,120	\$ 63,399	\$ 82,529
Prof Services	\$ 784,915	\$ 165,080	\$ 210,320
<b>Total Administration</b>	\$ 1,138,544	\$ 514,142	\$ 605,057
<b>Police</b>			
Wages	\$ 873,118	\$ 1,077,172	\$ 1,401,826
Benefits	\$ 257,719	\$ 341,230	\$ 444,280
Utilities	\$ 17,895	\$ 18,443	\$ 20,820
Annual Dues	\$ 74,191	\$ 113,554	\$ 131,995
Prof Services	\$ 59,270	\$ 70,742	\$ 129,654
Operations	\$ 123,457	\$ 137,281	\$ 175,450
<b>Total Police</b>	\$ 1,405,650	\$ 1,758,422	\$ 2,304,025

**Town of Lochbuie  
General Fund  
Summary**

Description	Actual 2022	Forecast 2023	Proposed 2024
<b>Community Development</b>			
Wages	\$ -	\$ 99,100	\$ 225,287
Benefits	\$ -	\$ 31,255	\$ 74,727
Utilities	\$ -	\$ 487	\$ 500
Operations	\$ -	\$ 3,035	\$ 6,450
Prof Services	\$ -	\$ 727,501	\$ 727,583
<b>Total Community Development</b>	<b>\$ -</b>	<b>\$ 861,379</b>	<b>\$ 1,034,548</b>
<b>Street</b>			
Wages	\$ 57,614	\$ 75,944	\$ 151,337
Benefits	\$ 22,538	\$ 32,159	\$ 65,968
Utilities	\$ 7,700	\$ 7,726	\$ 10,300
Road R&M	\$ 297,250	\$ 458,200	\$ 489,000
Operations	\$ 64,808	\$ 111,606	\$ 143,220
Prof Services	\$ 60,255	\$ 42,000	\$ 95,750
<b>Total Street</b>	<b>\$ 510,164</b>	<b>\$ 727,636</b>	<b>\$ 955,575</b>
<b>Parks</b>			
Wages	\$ 57,614	\$ 75,944	\$ 133,337
Benefits	\$ 22,237	\$ 31,870	\$ 53,497
Prof Services	\$ 6,439	\$ 5,850	\$ 8,550
Park R&M	\$ 27,354	\$ 37,286	\$ 48,850
Utilities	\$ 8,189	\$ 8,164	\$ 10,900
Operations	\$ 27,994	\$ 42,896	\$ 74,510
<b>Total Parks</b>	<b>\$ 149,827</b>	<b>\$ 202,010</b>	<b>\$ 329,643</b>
<b>Trash Services</b>			
Operations	\$ 438,183	\$ 501,340	\$ 538,200
<b>Total Trash Services</b>	<b>\$ 438,183</b>	<b>\$ 501,340</b>	<b>\$ 538,200</b>
<b>Debt Service</b>			
Street Bond	\$ 564,750	\$ 317,000	\$ 316,300
Leases/Agreements	\$ 65,335	\$ 81,860	\$ 153,622
<b>Total Debt Service</b>	<b>\$ 630,085</b>	<b>\$ 398,860</b>	<b>\$ 469,922</b>
<b>Total Operating Expenditures</b>	<b>\$ 4,445,612</b>	<b>\$ 5,159,577</b>	<b>\$ 6,561,151</b>
<b>Current Rev (excl Grants)Over/(Under)</b>			
<b>Operating Expenditures</b>	<b>\$ 2,020,383</b>	<b>\$ 1,951,476</b>	<b>\$ 191,386</b>
One-Time / Contingency	\$ -	\$ -	\$ -
Capital Outlay (incl Grants)*	\$ 262,963	\$ 698,213	\$ 2,675,560
Transfers Out	\$ -	\$ -	\$ 500,000
<b>Total Expenditures</b>	<b>\$ 4,708,575</b>	<b>\$ 5,857,790</b>	<b>\$ 9,736,711</b>
<b>Current Rev (incl Grants) Over/(Under)</b>			
<b>Total Expenditures</b>	<b>\$ 1,795,096</b>	<b>\$ 1,529,698</b>	<b>\$ (1,896,212)</b>
<b>Ending Fund Balance</b>	<b>\$ 7,982,559</b>	<b>\$ 9,512,256</b>	<b>\$ 7,616,046</b>
Emergency Reserve - 3%	\$ 141,257	\$ 175,734	\$ 292,101
Target Reserve (30%)	\$ 1,412,572	\$ 1,757,337	\$ 2,921,013
<b>Additional Available Funds For One-Time</b>	<b>\$ 6,428,729</b>	<b>\$ 7,579,186</b>	<b>\$ 4,402,931</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>BEGINNING FUND BALANCE</b>	\$ 6,187,461	\$ 7,982,559	\$ 9,512,257
<b>REVENUES</b>			
<b>TAXES</b>			
10-320-1600 PROPERTY TAX	\$ 789,342	\$ 561,560	\$ 576,917
10-320-1605 SPECIFIC OWNERSHIP TAX	\$ 47,130	\$ 24,500	\$ 23,000
10-320-1610 GENERAL SALES TAX	\$ 1,752,775	\$ 1,972,500	\$ 1,900,000
10-320-1615 MOTOR VEHICLE SALES TAX	\$ 578,028	\$ 557,000	\$ 550,000
10-320-1620 BUILDING USE TAX	\$ 391,724	\$ 532,500	\$ 556,000
10-320-1621 OCCUPATIONAL TAX	\$ 350	\$ 350	\$ 800
10-320-1622 ROAD AND BRIDGE DISTRIBUTION	\$ 43,586	\$ 38,646	\$ 36,500
10-320-1623 TRANSFER FROM OGE FUND	\$ 6,594	\$ -	\$ -
<b>TOTAL TAXES</b>	<b>\$ 3,609,530</b>	<b>\$ 3,687,055</b>	<b>\$ 3,643,217</b>
<b>FRANCHISE FEES</b>			
10-325-1625 FRANCHISE FEE - UNITED POWER	\$ 112,815	\$ 113,000	\$ 113,000
10-325-1635 FRANCHISE FEE - COMCAST	\$ 49,459	\$ 46,900	\$ 48,000
10-325-1640 FRANCHISE FEE - XCEL	\$ 61,622	\$ 53,000	\$ 50,000
10-325-1925 FRANCHISE FEE - CENTURY LINK	\$ 1,200	\$ 1,200	\$ 1,200
<b>TOTAL FRANCHISE FEES</b>	<b>\$ 225,096</b>	<b>\$ 214,099</b>	<b>\$ 212,200</b>
<b>LICENSE AND PERMIT</b>			
10-330-1700 BUSINESS LICENSES	\$ 14,724	\$ 11,500	\$ 10,000
10-330-1701 LIQUOR LICENSES	\$ 1,405	\$ 401	\$ 1,405
10-330-1702 PUBLIC RIGHT OF WAY PERMIT	\$ 18,203	\$ 47,000	\$ 20,000
10-330-1705 BUILDING PERMITS	\$ 382,113	\$ 506,000	\$ 525,600
10-330-1714 OTHER PERMITS	\$ 2,653	\$ 865	\$ 715
10-330-1715 ANIMAL PERMITS	\$ 595	\$ 510	\$ 600
<b>TOTAL LICENSE AND PERMIT</b>	<b>\$ 419,693</b>	<b>\$ 566,276</b>	<b>\$ 558,320</b>
<b>INTERGOVERNMENTAL</b>			
10-335-1725 HUTF	\$ 229,969	\$ 231,500	\$ 229,252
10-335-1730 CIGARETTE TAX	\$ 2,192	\$ 3,700	\$ 2,500
10-335-1740 MOTOR VEHICLE	\$ 28,471	\$ 26,900	\$ 26,000
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 260,632</b>	<b>\$ 262,100</b>	<b>\$ 257,752</b>
<b>GRANTS</b>			
10-340-1250 POST TRAINING REIMBURSEMENTS	\$ 3,639	\$ 2,659	\$ 3,000
10-340-1301 DOLA - COMP PLAN	\$ -	\$ 27,000	\$ 73,000
10-340-1302 DOLA - BRIDGE REPAIR CR 4	\$ -	\$ -	\$ 880,000
10-340-1729 CDOT - GREENWAY TRAIL	\$ 34,037	\$ 246,776	\$ 131,962
<b>TOTAL GRANTS</b>	<b>\$ 37,676</b>	<b>\$ 276,435</b>	<b>\$ 1,087,962</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>FEES</b>			
10-350-1804 ADMINISTRATION SERVICES	\$ 65,992	\$ 78,600	\$ 78,400
10-350-1806 PLAN REVIEW FEE	\$ 31,026	\$ 42,000	\$ 39,200
10-350-1808 COURT BOND FEE	\$ 100	\$ 125	\$ -
10-350-1809 LAND USE APPLICATION FEE	\$ -	\$ 4,590	\$ 5,000
10-350-1810 COPY FEES	\$ 383	\$ 608	\$ 600
10-350-1812 BAG FEE	\$ -	\$ 2,635	\$ 2,500
10-350-1817 INFRASTRUCTURE FEE	\$ 46,269	\$ 64,001	\$ 64,336
10-350-1818 INTERSTATE EXCHANGE	\$ 37,015	\$ 51,202	\$ 61,627
10-350-1819 PUBLIC SAFETY FEE	\$ 7,995	\$ 10,270	\$ 9,880
<b>TOTAL FEES</b>	<b>\$ 188,780</b>	<b>\$ 254,031</b>	<b>\$ 261,543</b>
<b>FINES &amp; FORFEITS</b>			
10-360-1825 FINES - GENERAL	\$ 49,856	\$ 59,300	\$ 66,000
10-360-1831 VIN INSPECTION FEES	\$ 900	\$ 740	\$ 900
10-360-1832 COURT FEES	\$ 12,286	\$ 16,750	\$ 18,000
10-360-1885 BOND FEES	\$ 125	\$ -	\$ -
10-360-1886 RSO FEE	\$ 1,950	\$ 1,325	\$ 1,500
10-360-1994 VEHICLE IMPOUNDS	\$ 2,835	\$ 2,875	\$ 2,500
<b>TOTALS FINES &amp; FORFEIT</b>	<b>\$ 67,953</b>	<b>\$ 80,990</b>	<b>\$ 88,900</b>
<b>TRASH SERVICE</b>			
10-365-1510 DELINQUENT NOTICE FEE	\$ 8,788	\$ 9,035	\$ 8,700
10-365-1812 ACCOUNT SETUP/TRANSFER FEE	\$ 812	\$ 880	\$ 850
10-365-1990 OTHER REVENUE	\$ 324	\$ 685	\$ 350
10-365-2000 TRASH SERVICE	\$ 473,558	\$ 531,200	\$ 567,000
<b>TOTAL TRASH SERVICE</b>	<b>\$ 483,482</b>	<b>\$ 541,799</b>	<b>\$ 576,900</b>
<b>OTHER</b>			
10-370-1850 INTEREST EARNED	\$ 87,831	\$ 307,700	\$ 280,000
10-370-1852 DEVELOPER REIMBURSEMENTS	\$ 338,404	\$ 345,000	\$ 300,000
10-370-1854 UNREALIZED GAIN/LOSS ON INVEST	\$ -	\$ 20,000	\$ -
10-370-1855 T MOBILE RENTAL	\$ 27,583	\$ 27,083	\$ 27,083
10-370-1856 VERIZON WIRELESS LEASE	\$ 11,652	\$ 11,885	\$ 12,123
10-370-1870 PROCEEDS ON SALE OF ASSETS	\$ 5,000	\$ 17,760	\$ -
10-370-1930 INSURANCE PROCEEDS	\$ 28,653	\$ 14,352	\$ -
10-370-1955 OIL & GAS ROYALTIES	\$ 21,394	\$ 20,002	\$ 21,500
10-370-1956 FEDERAL MINERAL LEASE	\$ 46,900	\$ 60,045	\$ 60,000
10-370-1957 SEVERANCE TAX	\$ 216,511	\$ 250,743	\$ 230,000
10-370-1962 DONATIONS - COMM. EVENTS	\$ 7,420	\$ 27,269	\$ 25,000
10-370-1990 OTHER REVENUE	\$ 21,385	\$ 20,964	\$ 22,000
10-370-1991 UNITED POWER CAPITAL CREDITS	\$ 2,853	\$ 2,854	\$ 3,000
10-370-1998 LEASE PROCEEDS	\$ 271,551	\$ 379,045	\$ 173,000
10-370-9500 KEENESBURG POLICE SERVICES	\$ 73,508	\$ -	\$ -
10-370-9501 SCHOOL RESOURCE OFFICER	\$ 50,184	\$ -	\$ -
<b>TOTAL OTHER</b>	<b>\$ 1,210,830</b>	<b>\$ 1,504,702</b>	<b>\$ 1,153,706</b>
<b>TOTAL CURRENT REVENUE</b>	<b>\$ 6,503,671</b>	<b>\$ 7,387,488</b>	<b>\$ 7,840,499</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 12,691,133</b>	<b>\$ 15,370,046</b>	<b>\$ 17,352,756</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>EXPENDITURES</b>			
<b>LEGISLATIVE</b>			
10-421-3010 REGULAR SALARIES	\$ 62,091	\$ 58,411	\$ 84,081
10-421-3011 OVERTIME	\$ -	\$ -	\$ 400
10-421-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-421-3013 PAYROLL TAXES	\$ 988	\$ 928	\$ 1,369
10-421-3065 PERA CONTRIBUTION	\$ 8,896	\$ 8,660	\$ 12,585
10-421-3080 WORKERS COMP	\$ 79	\$ 56	\$ 105
10-421-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 3,812	\$ 3,694	\$ 8,132
10-421-3083 457 PLAN MATCH	\$ 162	\$ 338	\$ 1,092
10-421-3090 TRAINING	\$ 6,651	\$ 2,499	\$ 10,000
10-421-4020 OTHER FEES - PROF & TECH SRVCS	\$ 5,158	\$ 3,000	\$ 8,500
10-421-5700 VEHICLE ALLOWANCE	\$ 360	\$ 287	\$ 270
10-421-5710 TELEPHONE ALLOWANCE	\$ 212	\$ 165	\$ 399
10-421-6100 GENERAL SUPPLIES	\$ 191	\$ 140	\$ 500
10-421-6200 SPECIAL EVENTS	\$ 30,169	\$ 43,450	\$ 59,500
10-421-7100 DUES & SUBSCRIPTIONS	\$ 12,340	\$ 15,768	\$ 11,501
10-421-7150 ELECTIONS	\$ 6,716	\$ 6,500	\$ 10,000
10-421-7250 RECORDING & PUBLISHING	\$ 288	\$ 350	\$ 500
10-421-8880 OTHER EXPENSE	\$ 2,174	\$ 2,000	\$ 2,500
<b>TOTAL LEGISLATIVE</b>	<b>\$ 140,287</b>	<b>\$ 146,244</b>	<b>\$ 211,434</b>
<b>JUDICIAL</b>			
10-422-3010 REGULAR SALARIES	\$ 11,875	\$ 21,784	\$ 65,131
10-422-3011 OVERTIME	\$ 20	\$ 2	\$ 275
10-422-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-422-3013 PAYROLL TAXES	\$ 194	\$ 357	\$ 1,079
10-422-3065 PERA CONTRIBUTION	\$ 2,721	\$ 4,250	\$ 10,747
10-422-3080 WORKERS COMP	\$ 37	\$ 45	\$ 102
10-422-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 2,115	\$ 5,294	\$ 11,974
10-422-3083 457 PLAN MATCH	\$ 12	\$ 512	\$ 1,638
10-422-3090 TRAINING	\$ 350	\$ 510	\$ 3,000
10-422-4000 JUDGE FEES	\$ 7,100	\$ 7,200	\$ 7,200
10-422-4140 LEGAL & PROSECUTING ATTY FEES	\$ 7,200	\$ 7,200	\$ 8,200
10-422-4340 INTERPRETER SERVICE	\$ 915	\$ 1,695	\$ 2,280
10-422-6100 GENERAL SUPPLIES	\$ 294	\$ 429	\$ 1,000
10-422-7100 DUES & SUBSCRIPTIONS	\$ 40	\$ 267	\$ 120
<b>TOTAL JUDICIAL</b>	<b>\$ 32,873</b>	<b>\$ 49,543</b>	<b>\$ 112,747</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>ADMINISTRATION</b>			
10-423-3010 REGULAR SALARIES	\$ 215,834	\$ 208,712	\$ 225,456
10-423-3011 OVERTIME PAY	\$ 25	\$ 92	\$ 475
10-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-423-3013 PAYROLL TAXES	\$ 3,458	\$ 3,448	\$ 3,753
10-423-3065 PERA CONTRIBUTION	\$ 31,031	\$ 30,898	\$ 33,614
10-423-3080 WORKERS COMP	\$ 235	\$ 192	\$ 301
10-423-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 25,756	\$ 25,374	\$ 26,169
10-423-3083 457 PLAN MATCH	\$ 2,105	\$ 2,250	\$ 2,724
10-423-3090 TRAINING	\$ 829	\$ 3,145	\$ 5,000
10-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 64,980	\$ 64,100	\$ 36,120
10-423-4050 CONTRACT IT FEES	\$ 19,930	\$ 20,000	\$ 22,000
10-423-4055 CONTRACT PLANNING	\$ 493	\$ -	\$ -
10-423-4070 CONTRACT BLDG INSPECTION. SVCS	\$ 268,533	\$ -	\$ -
10-423-4100 AUDITING FEES	\$ 9,345	\$ 9,000	\$ 10,000
10-423-4120 ENGINEERING FEES	\$ -	\$ -	\$ 36,200
10-423-4140 LEGAL FEES	\$ 56,977	\$ 67,500	\$ 100,000
10-423-4380 CUSTODIAN FEES	\$ 4,394	\$ 4,480	\$ 6,000
10-423-4400 ANIMAL CONTROL	\$ 4,569	\$ 3,097	\$ 3,009
10-423-4460 R&M BUILDINGS	\$ 14,297	\$ 15,500	\$ 16,500
10-423-4470 LEASE-OFFICE EQUIP	\$ 1,474	\$ 1,510	\$ 2,600
10-423-5010 INSURANCE/BONDS	\$ 13,114	\$ 13,876	\$ 14,000
10-423-5300 POSTAGE	\$ 18	\$ 515	\$ 1,500
10-423-5410 ELECTRIC/GAS UTILITIES	\$ 5,321	\$ 5,389	\$ 7,000
10-423-5420 TRASH FEES	\$ 666	\$ 187	\$ 120
10-423-5450 TELEPHONE / CABLE SERVICE	\$ 5,519	\$ 4,587	\$ 6,100
10-423-5500 PRINTING & PUBLISHING	\$ -	\$ 2,121	\$ 5,300
10-423-5700 VEHICLE ALLOWANCE	\$ 360	\$ 669	\$ 630
10-423-5710 PHONE ALLOWANCE	\$ 372	\$ 721	\$ 867
10-423-5800 MILEAGE REIMBURSEMENT	\$ 211	\$ 72	\$ 500
10-423-5850 PEST CONTROL	\$ 1,427	\$ 1,893	\$ 1,900
10-423-6100 GENERAL SUPPLIES	\$ 3,458	\$ 3,100	\$ 4,000
10-423-6115 EQUIPMENT	\$ -	\$ -	\$ 5,000
10-423-7100 DUES & SUBSCRIPTIONS	\$ 4,465	\$ 2,914	\$ 6,000
10-423-7200 COUNTY TREASURER FEE	\$ 7,965	\$ 5,621	\$ 5,770
10-423-7220 BANK FEES	\$ 750	\$ 592	\$ 650
10-423-7221 CREDIT CARD FEES	\$ 10,245	\$ 11,600	\$ 14,800
10-423-7291 DEVELOPER EXP-REIMBURSABLE	\$ 360,262	\$ -	\$ -
10-423-8880 OTHER EXPENSE	\$ 1,600	\$ 2,500	\$ 3,600
10-423-9400 CAPITAL OUTLAY/CONTINGENCY	\$ 2,350	\$ 23,854	\$ 105,000
10-423-9401 GREENWAY TRAIL	\$ -	\$ 188,548	\$ 428,615
<b>TOTAL ADMINISTRATION</b>	<b>\$ 1,142,368</b>	<b>\$ 728,054</b>	<b>\$ 1,141,271</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>POLICE</b>			
10-431-3010 REGULAR SALARIES	\$ 845,619	\$ 1,026,100	\$ 1,360,709
10-431-3011 OVERTIME PAY	\$ 27,499	\$ 51,000	\$ 40,925
10-431-3013 PAYROLL TAXES	\$ 14,216	\$ 17,568	\$ 23,130
10-431-3014 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-431-3060 FPPA RETIREMENT COST	\$ 85,755	\$ 111,511	\$ 164,481
10-431-3065 PERA CONTRIBUTION	\$ 15,175	\$ 22,292	\$ 21,244
10-431-3080 WORKERS COMP	\$ 17,556	\$ 16,796	\$ 28,238
10-431-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 105,371	\$ 138,763	\$ 160,996
10-431-3083 457 PLAN MATCH	\$ 4,020	\$ 5,010	\$ 8,190
10-431-3090 TRAINING	\$ 4,410	\$ 8,791	\$ 15,000
10-431-3091 PRE-HIRE EVALS	\$ 14,060	\$ 7,488	\$ 9,000
10-431-4020 OTHER FEES - PROF & TECH SRVCS	\$ 14,090	\$ 21,204	\$ 59,404
10-431-4021 WELD COUNTY DISPATCH/IT	\$ 53,201	\$ 66,000	\$ 76,987
10-431-4022 VICTIMS ADVOCATE	\$ -	\$ 34,143	\$ 35,258
10-431-4050 CONTRACT IT FEES	\$ 31,121	\$ 35,100	\$ 56,250
10-431-4140 LEGAL & PROSECUTING ATTY FEES	\$ -	\$ 6,950	\$ 5,000
10-431-4260 LABORATORY FEES	\$ 600	\$ 1,200	\$ 2,400
10-431-4460 R&M BUILDINGS	\$ -	\$ 11,071	\$ 10,750
10-431-4475 PD LEASES	\$ 47,079	\$ 47,079	\$ 47,079
10-431-4476 COPIER LEASE	\$ 2,873	\$ 2,925	\$ 3,100
10-431-5010 INSURANCE/BONDS	\$ 52,700	\$ 38,560	\$ 85,000
10-431-5410 ELECTRIC/GAS UTILITIES	\$ 4,916	\$ 4,990	\$ 5,700
10-431-5420 TRASH FEES	\$ 369	\$ 123	\$ 120
10-431-5450 TELEPHONE / CABLE SERVICE	\$ 12,611	\$ 13,330	\$ 15,000
10-431-5500 PRINTING & PUBLISHING	\$ 1,560	\$ 2,675	\$ 2,500
10-431-5710 PHONE ALLOWANCE	\$ -	\$ 72	\$ 192
10-431-6100 GENERAL SUPPLIES	\$ 4,452	\$ 8,500	\$ 6,700
10-431-6115 EQUIPMENT	\$ 4,655	\$ 7,507	\$ 10,000
10-431-6116 AMMUNITION	\$ 5,391	\$ 4,961	\$ 6,000
10-431-6120 UNIFORMS	\$ 11,216	\$ 20,500	\$ 23,000
10-431-6200 FUEL & OIL	\$ 21,370	\$ 19,000	\$ 21,600
10-431-6500 REPAIRS & MAINTENANCE	\$ 2,491	\$ 1,708	\$ 2,000
10-431-6501 R&M - FLEET	\$ 29,239	\$ 41,000	\$ 26,000
10-431-7100 DUES & SUBSCRIPTIONS	\$ 20,990	\$ 13,411	\$ 19,750
10-431-8880 OTHER EXPENSE	\$ 1,000	\$ 1,100	\$ 2,500
10-431-9400 CAPITAL OUTLAY/CONTINGENCY	\$ 108,075	\$ 56,269	\$ 82,500
<b>TOTAL POLICE</b>	<b>\$ 1,563,678</b>	<b>\$ 1,864,696</b>	<b>\$ 2,436,704</b>



**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>COMMUNITY DEVELOPMENT</b>			
10-432-3010 REGULAR SALARIES	\$ -	\$ 99,076	\$ 225,013
10-432-3011 OVERTIME PAY	\$ -	\$ -	\$ 250
10-432-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-432-3013 PAYROLL TAXES	\$ -	\$ 1,533	\$ 3,717
10-432-3065 PERA CONTRIBUTION	\$ -	\$ 14,557	\$ 33,297
10-432-3080 WORKERS COMP	\$ -	\$ 88	\$ 922
10-432-3081 INSURANCE/457/HSA CONTRIBUTION	\$ -	\$ 12,354	\$ 28,423
10-432-3083 457 PLAN MATCH	\$ -	\$ 1,243	\$ 3,367
10-432-3090 TRAINING	\$ -	\$ 1,481	\$ 5,000
10-432-4050 CONTRACT IT FEES	\$ -	\$ 11,501	\$ 8,550
10-432-4055 CONTRACT PLANNING	\$ -	\$ -	\$ 24,833
10-432-4070 CONTRACT BLDG INSPECTION. SVCS	\$ -	\$ 342,000	\$ 358,000
10-432-4120 ENGINEERING FEES	\$ -	\$ 20,000	\$ 26,200
10-432-4140 LEGAL FEES	\$ -	\$ 9,000	\$ 10,000
10-432-5450 TELEPHONE / CABLE SERVICE	\$ -	\$ 487	\$ 500
10-432-5710 PHONE ALLOWANCE	\$ -	\$ 24	\$ 24
10-432-6100 GENERAL SUPPLIES	\$ -	\$ 800	\$ 1,000
10-432-7100 DUES & SUBSCRIPTIONS	\$ -	\$ 1,435	\$ 4,200
10-432-7291 DEVELOPER EXP-REIMBURSABLE	\$ -	\$ 345,000	\$ 300,000
10-432-8880 OTHER EXPENSE	\$ -	\$ 800	\$ 1,250
10-432-9400 CAPITAL OUTLAY/CONTINGENCY	\$ -	\$ 6,719	\$ -
10-432-9401 COMP PLAN GRANT	\$ -	\$ 29,000	\$ 121,000
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>\$ -</b>	<b>\$ 897,098</b>	<b>\$ 1,155,548</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>STREET</b>			
10-441-3010 REGULAR SALARIES	\$ 56,024	\$ 73,120	\$ 148,113
10-441-3011 OVERTIME PAY	\$ 1,589	\$ 2,800	\$ 3,200
10-441-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-441-3013 PAYROLL TAXES	\$ 946	\$ 1,253	\$ 2,497
10-441-3065 PERA CONTRIBUTION	\$ 8,276	\$ 11,136	\$ 22,368
10-441-3080 WORKERS COMP	\$ 1,005	\$ 995	\$ 2,718
10-441-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 9,799	\$ 13,519	\$ 24,611
10-441-3083 457 PLAN MATCH	\$ 608	\$ 906	\$ 2,324
10-441-3090 TRAINING	\$ 865	\$ 3,053	\$ 10,250
10-441-4050 CONTRACT IT FEES	\$ 6,739	\$ 6,000	\$ 8,550
10-441-4120 ENGINEERING FEES	\$ 53,516	\$ 36,000	\$ 87,200
10-441-4420 REP & MAINT - BUILDINGS	\$ 2,391	\$ 5,000	\$ 19,000
10-441-4476 LEASES - EQUIPMENT	\$ 6,954	\$ 18,966	\$ 63,778
10-441-4480 R&M - STREETS	\$ 276,771	\$ 453,200	\$ 470,000
10-441-4485 SNOW REMOVAL	\$ 28,466	\$ 30,690	\$ 30,000
10-441-5010 INSURANCE/BONDS	\$ 4,496	\$ 10,575	\$ 10,500
10-441-5410 ELECTRIC/GAS UTILITIES	\$ 6,096	\$ 5,716	\$ 7,500
10-441-5420 TRASH FEES	\$ 369	\$ 413	\$ 1,000
10-441-5450 TELEPHONE / CABLE SERVICE	\$ 1,235	\$ 1,597	\$ 1,800
10-441-5710 PHONE ALLOWANCE	\$ -	\$ 24	\$ 24
10-441-6100 GENERAL SUPPLIES	\$ 1,739	\$ 2,050	\$ 3,850
10-441-6115 EQUIPMENT	\$ -	\$ 6,959	\$ 24,270
10-441-6120 UNIFORMS	\$ 1,038	\$ 1,298	\$ 1,200
10-441-6200 FUEL & OIL	\$ 12,438	\$ 13,450	\$ 15,000
10-441-6500 REPAIR & MAINTENANCE	\$ 18,088	\$ -	\$ -
10-441-6501 R&M - FLEET	\$ -	\$ 24,600	\$ 24,600
10-441-6570 RENTAL EQUIPMENT	\$ 1,100	\$ 11,800	\$ 13,000
10-441-6586 STREET SIGNS	\$ 15,103	\$ 9,700	\$ 15,000
10-441-7100 DUES & SUBSCRIPTIONS	\$ -	\$ 382	\$ 4,500
10-441-8880 OTHER EXPENSE	\$ 1,465	\$ 1,400	\$ 2,500
10-441-9400 CAPITAL OUTLAY - STREETS GENERAL	\$ 137,165	\$ 189,338	\$ 797,745
10-441-9403 DOLA GRANT - BRIDGE REPAIRS	\$ -	\$ 150,000	\$ 1,100,000
<b>TOTAL STREET</b>	<b>\$ 654,284</b>	<b>\$ 1,085,940</b>	<b>\$ 2,917,098</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b><u>PARKS</u></b>			
10-442-3010 REGULAR SALARIES	\$ 56,024	\$ 73,120	\$ 130,113
10-442-3011 OVERTIME PAY	\$ 1,589	\$ 2,800	\$ 3,200
10-442-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-442-3013 PAYROLL TAXES	\$ 946	\$ 1,253	\$ 2,200
10-442-3065 PERA CONTRIBUTION	\$ 8,275	\$ 11,136	\$ 19,707
10-442-3080 WORKERS COMP	\$ 1,005	\$ 995	\$ 2,349
10-442-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 9,799	\$ 13,519	\$ 22,278
10-442-3083 457 PLAN MATCH	\$ 608	\$ 906	\$ 2,012
10-442-3090 TRAINING	\$ 565	\$ 2,778	\$ 3,750
10-442-4050 CONTRACT IT FEES	\$ 6,439	\$ 5,850	\$ 8,550
10-442-4420 R&M- BUILDINGS	\$ 1,889	\$ 4,023	\$ 17,000
10-442-4440 FLEET R&M	\$ 2,664	\$ 6,345	\$ 6,850
10-442-4476 LEASES - EQUIPMENT	\$ 6,954	\$ 11,379	\$ 37,066
10-442-4520 R&M - PARKS	\$ 10,829	\$ 21,968	\$ 15,000
10-442-5010 INSURANCE/BONDS	\$ 4,395	\$ 6,579	\$ 5,700
10-442-5410 ELECTRIC/GAS UTILITIES	\$ 6,585	\$ 6,154	\$ 8,100
10-442-5420 TRASH FEES	\$ 369	\$ 413	\$ 1,000
10-442-5450 TELEPHONE / CABLE SERVICE	\$ 1,235	\$ 1,597	\$ 1,800
10-442-5710 PHONE ALLOWANCE	\$ -	\$ 24	\$ 24
10-442-5850 PEST CONTROL	\$ 16,965	\$ 22,146	\$ 27,200
10-442-6100 GENERAL SUPPLIES	\$ 2,497	\$ 2,500	\$ 3,350
10-442-6115 EQUIPMENT	\$ 1,167	\$ 5,850	\$ 10,360
10-442-6120 UNIFORMS	\$ 1,038	\$ 1,284	\$ 1,200
10-442-6200 FUEL & OIL	\$ 1,413	\$ 2,103	\$ 2,500
10-442-6575 WEED CONTROL	\$ 190	\$ 1,763	\$ 1,500
10-442-6576 LANDSCAPING	\$ 44	\$ 654	\$ 20,000
10-442-6577 TREE MAINTENANCE	\$ 11,973	\$ 4,950	\$ 10,000
10-442-7100 DUES & SUBSCRIPTIONS	\$ -	\$ -	\$ 1,400
10-442-8880 OTHER EXPENSE	\$ 1,324	\$ 1,300	\$ 2,500
10-442-9420 CAPITAL OUTLAY / CONTINGENCY	\$ 15,373	\$ 54,485	\$ 40,700
<b>TOTAL PARKS</b>	<b>\$ 172,154</b>	<b>\$ 267,874</b>	<b>\$ 407,409</b>
<b><u>TRASH SERVICES</u></b>			
10-445-0050 CONTRACT SERVICES FOR TRASH	\$ 438,183	\$ 501,340	\$ 538,200
<b>TOTAL TRASH SERVICES</b>	<b>\$ 438,183</b>	<b>\$ 501,340</b>	<b>\$ 538,200</b>
<b><u>DEBT SERVICE</u></b>			
10-446-8877 STREET BOND INTEREST PAYMENT	\$ 139,750	\$ 127,000	\$ 121,300
10-446-8878 STREET PAVING BOND PRINCIPAL	\$ 425,000	\$ 190,000	\$ 195,000
<b>TOTAL DEBT SERVICE</b>	<b>\$ 564,750</b>	<b>\$ 317,000</b>	<b>\$ 316,300</b>

**TOWN OF LOCHBUIE  
GENERAL FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>TRANSFERS OUT</b>			
10-447-1900 TRANSFER TO CAPITAL IMPROVEMENT	\$ -	\$ -	\$ 500,000
<b>TOTAL TRANSFERS OUT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,708,575</b>	<b>\$ 5,857,790</b>	<b>\$ 9,736,711</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 7,982,559</b>	<b>\$ 9,512,257</b>	<b>\$ 7,616,046</b>
Current Revenues Over (Under)	\$ 1,795,096	\$ 1,529,698	\$ (1,896,212)
Beginning Fund Balance	\$ 6,187,461	\$ 7,982,559	\$ 9,512,257
Ending Fund Balance	\$ 7,982,559	\$ 9,512,257	\$ 7,616,046

**TOWN OF LOCHBUIE  
CONSERVATION TRUST FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>BEGINNING FUND BALANCE</b>	\$ 218,460	\$ 254,750	\$ 70,563
<b>REVENUES</b>			
<b>INTERGOVERNMENTAL</b>			
20-335-1735 LOTTERY PROCEEDS	\$ 100,680	\$ 110,724	\$ 100,000
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 100,680</b>	<b>\$ 110,724</b>	<b>\$ 100,000</b>
<b>OTHER</b>			
20-370-1850 INTEREST EARNED	\$ 3,684	\$ 9,295	\$ 3,000
20-370-1854 UNREALIZED GAIN/LOSS ON INVEST	\$ -	\$ 800	\$ -
<b>TOTAL OTHER</b>	<b>\$ 3,684</b>	<b>\$ 10,095</b>	<b>\$ 3,000</b>
<b>TOTAL CURRENT REVENUE</b>	<b>\$ 104,364</b>	<b>\$ 120,818</b>	<b>\$ 103,000</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 322,824</b>	<b>\$ 375,568</b>	<b>\$ 173,563</b>
<b>EXPENDITURES</b>			
<b>PARKS</b>			
20-451-9300 OTHER PROJECTS	\$ 68,074	\$ 305,005	\$ 130,563
20-451-9400 CAPITAL OUTLAY	\$ -	\$ -	\$ 43,000
<b>TOTAL PARKS</b>	<b>\$ 68,074</b>	<b>\$ 305,005</b>	<b>\$ 173,563</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 68,074</b>	<b>\$ 305,005</b>	<b>\$ 173,563</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 254,750</b>	<b>\$ 70,563</b>	<b>\$ 0</b>
Revenues Over (Under) Expenditures	\$ 36,290	\$ (184,187)	\$ (70,563)
Beginning Fund Balance	\$ 218,460	\$ 254,750	\$ 70,563
Ending Fund Balance	\$ 254,750	\$ 70,563	\$ 0

**TOWN OF LOCHBUIE  
CAPITAL IMPROVEMENT**

Description	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -
<b>REVENUE</b>			
<b>OTHER</b>			
25-370-1850 INTEREST	\$ -	\$ -	\$ -
25-370-1990 OTHER	\$ -	\$ -	\$ -
<b>TOTAL OTHER</b>	\$ -	\$ -	\$ -
<b>TRANSFERS IN</b>			
25-380-1999 TRANSFER FROM GENERAL	\$ -	\$ -	\$ 500,000
<b>TOTAL TRANSFERS IN</b>	\$ -	\$ -	\$ 500,000
<b>TOTAL CURRENT REVENUE</b>	\$ -	\$ -	\$ 500,000
<b>TOTAL AVAILABLE FUNDS</b>	\$ -	\$ -	\$ 500,000
<b>EXPENDITURES</b>			
<b>ADMINISTRATION</b>			
25-423-9500 CAPITAL OUTLAY / CONTINGENC Y	\$ -	\$ -	\$ 500,000
<b>TOTAL ADMINISTRATION</b>	\$ -	\$ -	\$ 500,000
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ 500,000
<b>ENDING FUND BALANCE</b>	\$ -	\$ -	\$ -

**TOWN OF LOCHBUIE  
WATER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>BEGINNING CASH FUND BALANCE</b>	\$ 13,717,791	\$ 16,996,987	\$ 19,963,848
<b>REVENUES</b>			
<b>WATER OPERATIONS</b>			
50-310-1500 WATER SALES	\$ 2,480,069	\$ 2,413,000	\$ 2,500,000
50-310-1505 WATER SUPPLY FEE-SILVER PEAKS	\$ -	\$ 38,893	\$ 70,000
50-310-1506 WATER SUPPLY FEE - LOCH STN	\$ 25,500	\$ 34,000	\$ 23,000
50-310-1507 WATER SUPPLY FEE - BL	\$ -	\$ 200,000	\$ -
50-310-1510 DELINQUENT NOTICE FEE (LATE FEES)	\$ 43,941	\$ 45,500	\$ 43,200
50-310-1651 NEW WATER METERS	\$ 30,750	\$ 39,500	\$ 38,000
50-310-1652 CONSTRUCTION WATER	\$ 18,647	\$ 26,891	\$ 27,307
50-310-1653 METER RENTAL	\$ 3,287	\$ 3,588	\$ 3,200
<b>TOTAL WATER OPERATIONS</b>	<b>\$ 2,602,194</b>	<b>\$ 2,801,372</b>	<b>\$ 2,704,707</b>
<b>BOND / LOAN PROCEEDS</b>			
50-335-0084 BOND / LOAN PROCEEDS	\$ -	\$ -	\$ 8,000,000
<b>TOTAL BOND / LOAN PROCEEDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,000,000</b>
<b>FEES</b>			
50-350-1510 WATER RESOURCE FEE - BL	\$ -	\$ 443,763	\$ -
50-350-1520 WATER PIFS	\$ 1,440,504	\$ 1,416,012	\$ 1,363,288
50-350-1652 CONSTRUCTION WATER HYDRANT FEES	\$ 11,276	\$ 127,000	\$ 10,000
50-350-1804 ADMINISTRATIVE SERVICES FEES	\$ 2,559	\$ 5,665	\$ 3,000
50-350-1812 ACCOUNT SETUP/TRANSFER FEE	\$ 4,142	\$ 4,348	\$ 4,500
50-350-1820 DISCONNECT / RECONNECT FEES	\$ 27,440	\$ 18,720	\$ 18,000
50-350-1921 WATER TAP FEES	\$ 7,695	\$ 7,110	\$ 6,840
<b>TOTAL FEES</b>	<b>\$ 1,493,616</b>	<b>\$ 2,022,617</b>	<b>\$ 1,405,628</b>
<b>OTHER</b>			
50-370-1850 INTEREST EARNED	\$ 172,112	\$ 610,400	\$ 600,000
50-370-1854 UNREALIZED GAIN/LOSS ON INVEST	\$ -	\$ 50,000	\$ -
50-370-1930 INSURANCE PROCEEDS	\$ 66,452	\$ -	\$ -
50-370-1990 OTHER REVENUE	\$ 1,710	\$ 5,358	\$ 1,800
50-370-1993 AMERICAN RESCUE FUNDS	\$ 917,929	\$ -	\$ -
<b>TOTAL OTHER</b>	<b>\$ 1,158,203</b>	<b>\$ 665,758</b>	<b>\$ 601,800</b>
<b>TOTAL CURRENT REVENUE</b>	<b>\$ 5,254,012</b>	<b>\$ 5,489,747</b>	<b>\$ 12,712,135</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 18,971,803</b>	<b>\$ 22,486,734</b>	<b>\$ 32,675,983</b>

**TOWN OF LOCHBUIE  
WATER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>EXPENDITURES</b>			
<b>OPERATIONS</b>			
50-410-3010 REGULAR SALARIES	\$ 100,492	\$ 120,940	\$ 163,989
50-410-3011 OVERTIME PAY	\$ 2,781	\$ 4,800	\$ 4,400
50-410-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
50-410-3013 PAYROLL TAXES	\$ 1,656	\$ 2,073	\$ 2,778
50-410-3065 PERA CONTRIBUTION	\$ 14,482	\$ 18,450	\$ 24,888
50-410-3080 WORKERS COMP	\$ 1,759	\$ 1,736	\$ 3,143
50-410-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 17,149	\$ 22,647	\$ 28,608
50-410-3083 457 PLAN MATCH	\$ 1,064	\$ 1,449	\$ 2,870
50-410-3090 TRAINING	\$ -	\$ 2,571	\$ 1,500
50-410-4020 OTHER FEES - PROF & TECH SRVCS	\$ 65,569	\$ 245,000	\$ 165,650
50-410-4120 ENGINEERING FEES	\$ -	\$ -	\$ 41,200
50-410-4140 LEGAL FEES	\$ -	\$ -	\$ 20,000
50-410-4260 LABORATORY FEES	\$ 10,067	\$ 16,700	\$ 32,000
50-410-4291 OPERATOR IN CHARGE	\$ 151,453	\$ 155,500	\$ 212,000
50-410-4460 R&M SVC'S BUILDINGS	\$ -	\$ -	\$ 19,000
50-410-4476 LEASES - EQUIPMENT	\$ -	\$ 7,587	\$ 29,712
50-410-4500 R&M SVC'S LINES	\$ 8,473	\$ 32,663	\$ 150,000
50-410-5410 ELECTRIC/GAS UTILITIES	\$ 141,248	\$ 130,293	\$ 145,000
50-410-5411 ELECTRIC CHRGS-WELLS-IREA AGMT	\$ 1,034	\$ 18,250	\$ 30,000
50-410-5420 TRASH FEES	\$ 804	\$ 63	\$ 1,000
50-410-5450 TELEPHONE / CABLE SERVICE	\$ 1,903	\$ 2,021	\$ 2,550
50-410-5500 PRINTING & PUBLISHING	\$ 535	\$ 391	\$ 1,500
50-410-6100 GENERAL SUPPLIES	\$ 51,367	\$ 81,000	\$ 91,350
50-410-6105 LAB SUPPLIES	\$ 4,245	\$ 2,500	\$ 7,000
50-410-6115 EQUIPMENT	\$ 5,057	\$ 80,000	\$ 40,660
50-410-6200 FUEL & OIL	\$ -	\$ 1,413	\$ 1,500
50-410-6300 CHEMICALS	\$ 100,842	\$ 86,000	\$ 100,000
50-410-6500 R&M - PLANT	\$ 123,285	\$ 99,000	\$ 95,000
50-410-6501 R&M - FLEET	\$ -	\$ 5,000	\$ 7,000
50-410-6570 RENTAL EQUIPMENT	\$ -	\$ -	\$ 5,000
50-410-7300 WATER RIGHTS LEASE	\$ 122,504	\$ 120,961	\$ 175,000
50-410-7400 WATER RIGHTS PURCHASES	\$ 4,269	\$ 4,508	\$ 305,000
50-410-7410 CONTINGENCY RESERVE	\$ -	\$ -	\$ 300,000
50-410-8880 OTHER EXPENSE	\$ -	\$ 659	\$ 3,000
50-410-9400 CAPITAL OUTLAY	\$ -	\$ -	\$ 20,000
50-410-9500 CAPITAL OUTLAY - PLANT EXPANSION	\$ 7,500	\$ 50,000	\$ 5,050,000
50-410-9560 CAPITAL OUTLAY - MACH/EQUIPMENT	\$ 78,443	\$ 124,000	\$ 318,700
50-410-9595 CAPITAL OUTLAY - WATER STORAGE	\$ 22,788	\$ 132,314	\$ 6,000,000
50-410-9596 CAPITAL OUTLAY - WELLS	\$ -	\$ 16,283	\$ 1,132,000
50-410-9597 CAPITAL OUTLAY - WATER LINES	\$ -	\$ -	\$ 3,750,000
<b>TOTAL WATER OPERATIONS</b>	<b>\$ 1,040,770</b>	<b>\$ 1,586,770</b>	<b>\$ 18,482,998</b>



**TOWN OF LOCHBUIE  
WATER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>ADMINISTRATION</b>			
50-423-3010 REGULAR SALARIES	\$ 229,170	\$ 234,425	\$ 327,609
50-423-3011 OVERTIME PAY	\$ 10	\$ 113	\$ 675
50-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
50-423-3013 PAYROLL TAXES	\$ 3,598	\$ 3,805	\$ 5,438
50-423-3065 PERA CONTRIBUTION	\$ 32,071	\$ 34,640	\$ 48,715
50-423-3080 WORKERS COMP	\$ 202	\$ 173	\$ 673
50-423-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 26,114	\$ 29,939	\$ 40,614
50-423-3083 457 PLAN MATCH	\$ 2,027	\$ 2,538	\$ 4,245
50-423-3090 TRAINING	\$ 955	\$ 3,245	\$ 7,000
50-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 35,398	\$ 49,425	\$ 53,519
50-423-4050 CONTRACT IT FEES	\$ 59,219	\$ 55,919	\$ 85,500
50-423-4100 AUDITING FEES	\$ 9,345	\$ 9,000	\$ 10,000
50-423-4120 ENGINEERING FEES	\$ 156,881	\$ 164,000	\$ 181,200
50-423-4140 LEGAL & PROSECUTING ATTY FEES	\$ 66,616	\$ 89,000	\$ 90,000
50-423-4380 CUSTODIAN FEES	\$ 4,394	\$ 4,480	\$ 6,000
50-423-4460 R&M SVC'S BUILDINGS	\$ 6,535	\$ 7,500	\$ 10,000
50-423-4470 LEASE-OFFICE EQUIPMENT	\$ 1,474	\$ 1,505	\$ 2,600
50-423-5010 INSURANCE/BONDS	\$ 44,138	\$ 40,977	\$ 32,000
50-423-5300 POSTAGE	\$ 1,032	\$ 500	\$ 1,500
50-423-5410 ELECTRIC/GAS UTILITIES	\$ 4,916	\$ 4,990	\$ 5,800
50-423-5420 TRASH FEES	\$ 203	\$ 107	\$ 250
50-423-5450 TELEPHONE / CABLE SERVICE	\$ 4,612	\$ 4,413	\$ 6,100
50-423-5700 VEHICLE ALLOWANCE	\$ 630	\$ 574	\$ 540
50-423-5710 PHONE ALLOWANCE	\$ 511	\$ 618	\$ 774
50-423-5800 MILEAGE REIMBURSEMENT	\$ 136	\$ 69	\$ 250
50-423-6100 GENERAL SUPPLIES	\$ 2,208	\$ 1,900	\$ 2,000
50-423-7100 DUES & SUBSCRIPTIONS	\$ 4,735	\$ 3,188	\$ 7,525
50-423-7220 BANK FEES	\$ 250	\$ 250	\$ 1,000
50-423-7221 CREDIT CARD FEES	\$ 16,126	\$ 17,170	\$ 19,200
50-423-8880 OTHER EXPENSE	\$ 1,500	\$ 2,200	\$ 2,500
50-423-9400 CAPITAL OUTLAY	\$ -	\$ 5,197	\$ 25,000
50-423-9500 PENSION EXPENSE	\$ (143,575)	\$ -	\$ -
50-423-9501 OPEB EXPENSE	\$ (5,851)	\$ -	\$ -
<b>TOTAL ADMINISTRATION</b>	<b>\$ 565,580</b>	<b>\$ 771,861</b>	<b>\$ 978,227</b>
<b>DEBT SERVICE</b>			
50-430-8968 SRF - ELEVATED TOWER - PRINCIPAL	\$ -	\$ -	\$ 285,000
50-430-8969 SRF - ELEVATED TOWER - INTEREST	\$ -	\$ -	\$ 280,000
50-430-8970 BONDS - PRINCIPAL	\$ 125,000	\$ 135,000	\$ 135,000
50-430-8977 BOND - INTEREST	\$ 32,538	\$ 29,256	\$ 25,713
<b>TOTAL DEBT SERVICE</b>	<b>\$ 157,538</b>	<b>\$ 164,256</b>	<b>\$ 725,713</b>

**TOWN OF LOCHBUIE  
WATER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,763,887</b>	<b>\$ 2,522,887</b>	<b>\$ 20,186,939</b>
<b>RECONCILIATION OF A/P &amp; A/R</b>	<b>\$ (210,928)</b>		
<b>ENDING CASH FUND BALANCE</b>	<b>\$ 16,996,987</b>	<b>\$ 19,963,848</b>	<b>\$ 12,489,044</b>
Revenues Over (Under) Expenditures	\$ 3,490,125	\$ 2,966,861	\$ (7,474,804)
Beginning Fund Balance	\$ 13,717,791	\$ 16,996,987	\$ 19,963,848
Ending Fund Balance	\$ 16,996,988	\$ 19,963,848	\$ 12,489,044

**TOWN OF LOCHBUIE  
SEWER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>BEGINNING CASH FUND BALANCE</b>	\$ 9,908,573	\$ 13,546,112	\$ 17,104,441
<b>REVENUES</b>			
<b><u>SEWER OPERATIONS</u></b>			
55-310-1500 LOCHBUIE SEWER SERVICE CHARGES	\$ 1,047,359	\$ 1,139,100	\$ 1,200,000
<b>TOTAL SEWER OPERATIONS</b>	<b>\$ 1,047,359</b>	<b>\$ 1,139,100</b>	<b>\$ 1,200,000</b>
<b><u>BOND / LOAN PROCEEDS</u></b>			
55-335-0084 BOND / LOAN PROCEEDS	\$ -	\$ -	\$ -
<b>TOTAL BOND / LOAN PROCEEDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>FEEES</u></b>			
55-350-1510 DELINQUENT NOTICE FEE	\$ 20,506	\$ 21,125	\$ 20,400
55-350-1522 SEWER COLLECTION PIF	\$ 312,297	\$ 613,478	\$ 610,584
55-350-1524 SEWER TREATMENT PIF	\$ 2,637,212	\$ 1,708,395	\$ 1,751,200
55-350-1525 SEWER FACILITIES SURCHARGE	\$ 7,200	\$ 9,000	\$ 7,600
55-350-1812 ACCOUNT SETUP/TRANSFER FEE	\$ 1,896	\$ 2,046	\$ 2,100
55-350-1901 CITY OF BRIGHTON FLOWS	\$ 1,050,313	\$ 1,069,500	\$ 1,060,000
55-350-1920 LOCHBUIE SEWER TAP FEES	\$ 10,824	\$ 13,904	\$ 13,376
<b>TOTAL FEES</b>	<b>\$ 4,040,248</b>	<b>\$ 3,437,448</b>	<b>\$ 3,465,260</b>
<b><u>OTHER REVENUES</u></b>			
55-370-1850 INTEREST EARNED	\$ 120,978	\$ 486,000	\$ 480,000
55-370-1854 UNREALIZED GAIN/LOSS ON INVEST	\$ -	\$ 40,000	\$ -
55-370-1990 OTHER REVENUE	\$ 1,529	\$ 1,688	\$ 1,600
<b>TOTAL OTHER REVENUES</b>	<b>\$ 122,507</b>	<b>\$ 527,688</b>	<b>\$ 481,600</b>
<b>TOTAL CURRENT REVENUE</b>	<b>\$ 5,210,114</b>	<b>\$ 5,104,236</b>	<b>\$ 5,146,860</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 15,118,687</b>	<b>\$ 18,650,348</b>	<b>\$ 22,251,301</b>

**TOWN OF LOCHBUIE  
SEWER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>EXPENDITURES</b>			
<b>OPERATIONS</b>			
55-410-4020 OTHER FEES - PROF & TECH SRVCS	\$ 13,827	\$ 12,330	\$ 16,800
55-410-4100 RATE STUDY FEES	\$ 63,731	\$ 3,373	\$ -
55-410-4120 ENGINEERING FEES	\$ 27,908	\$ -	\$ 41,200
55-410-4140 LEGAL & PROSECUTING ATTY FEES	\$ -	\$ -	\$ 10,000
55-410-4260 LABORATORY FEES	\$ 13,892	\$ 15,027	\$ 30,000
55-410-4291 OPERATOR IN CHARGE	\$ 147,687	\$ 155,200	\$ 212,000
55-410-4476 LEASES - EQUIPMENT	\$ -	\$ -	\$ 3,000
55-410-5410 ELECTRIC/GAS UTILITIES	\$ 177,240	\$ 199,439	\$ 220,000
55-410-5420 TRASH FEES	\$ 2,995	\$ 1,242	\$ 1,600
55-410-5450 TELEPHONE / CABLE SERVICE	\$ 2,900	\$ 3,017	\$ 3,150
55-410-6100 GENERAL SUPPLIES	\$ 5,175	\$ 5,500	\$ 10,000
55-410-6105 LAB SUPPLIES	\$ 6,516	\$ 6,000	\$ 8,000
55-410-6115 EQUIPMENT	\$ 8,786	\$ 8,850	\$ 35,000
55-410-6200 FUEL & OIL	\$ -	\$ 1,417	\$ 1,500
55-410-6300 CHEMICALS	\$ 138,414	\$ 76,546	\$ 150,000
55-410-6420 SLUDGE HAULING	\$ 123,052	\$ 175,000	\$ 200,000
55-410-6430 GREASE HAULING	\$ 17,024	\$ 15,600	\$ 20,000
55-410-6440 UV SYSTEM	\$ 18,648	\$ -	\$ 23,000
55-410-6500 REPAIRS AND MAINTENANCE	\$ 62,335	\$ 100,000	\$ 162,000
55-410-6501 R&M - FLEET	\$ -	\$ 232	\$ 1,000
55-410-7410 CONTINGENCY RESERVE	\$ -	\$ -	\$ 350,000
55-410-9400 CAP OUTLAY - EQUIPMENT	\$ 314,741	\$ 103,177	\$ 32,300
55-410-9520 CAP OUTLAY - PLANT EXPANSION	\$ -	\$ 80,000	\$ 1,600,000
<b>TOTAL OPERATIONS</b>	<b>\$ 1,144,869</b>	<b>\$ 961,949</b>	<b>\$ 3,130,550</b>

**TOWN OF LOCHBUIE  
SEWER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>COLLECTIONS</b>			
55-420-3010 REGULAR SALARIES	\$ 71,788	\$ 86,500	\$ 45,996
55-420-3011 OVERTIME PAY	\$ 1,987	\$ 3,400	\$ 1,200
55-420-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
55-420-3013 PAYROLL TAXES	\$ 1,183	\$ 1,480	\$ 779
55-420-3065 PERA CONTRIBUTION	\$ 10,345	\$ 13,180	\$ 6,976
55-420-3080 WORKERS COMP	\$ 1,257	\$ 1,240	\$ 870
55-420-3081 INSURANCE /HSA/457 CONTRIBUTIONS	\$ 12,250	\$ 16,177	\$ 8,000
55-420-3083 457 PLAN MATCH	\$ 760	\$ 1,035	\$ 749
55-420-3090 TRAINING	\$ -	\$ 350	\$ 1,500
55-420-4500 R&M SVC'S LINES	\$ 26,189	\$ 38,610	\$ 565,000
<b>TOTAL COLLECTIONS</b>	<b>\$ 125,759</b>	<b>\$ 161,972</b>	<b>\$ 631,070</b>

**TOWN OF LOCHBUIE  
SEWER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>ADMINISTRATION</b>			
55-423-3010 REGULAR SALARIES	\$ 169,810	\$ 160,670	\$ 229,275
55-423-3011 OVERTIME PAY	\$ 8	\$ 93	\$ 500
55-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
55-423-3013 PAYROLL TAXES	\$ 2,667	\$ 2,611	\$ 3,806
55-423-3065 PERA CONTRIBUTION	\$ 23,764	\$ 23,738	\$ 34,090
55-423-3080 WORKERS COMP	\$ 149	\$ 118	\$ 577
55-423-3081 INSURANCE /HSA/457 CONTRIBUTIONS	\$ 19,921	\$ 21,089	\$ 28,989
55-423-3083 457 PLAN MATCH	\$ 1,485	\$ 1,735	\$ 2,977
55-423-3090 TRAINING	\$ 703	\$ 3,145	\$ 6,500
55-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 34,943	\$ 48,965	\$ 69,719
55-423-4050 PROF. SVCS/CONTRACT IT FEES	\$ 57,264	\$ 55,423	\$ 85,500
55-423-4100 AUDITING FEES	\$ 9,345	\$ 9,000	\$ 10,000
55-423-4140 LEGAL & PROSECUTING ATTY FEES	\$ 6,801	\$ 8,570	\$ 10,000
55-423-4380 CUSTODIAN FEES	\$ 4,394	\$ 4,480	\$ 6,000
55-423-4460 R&M SVC'S BUILDINGS	\$ 6,524	\$ 7,381	\$ 10,000
55-423-4470 LEASE-OFFICE EQUIPMENT	\$ 1,474	\$ 1,505	\$ 2,600
55-423-5010 INSURANCE/BONDS	\$ 39,472	\$ 40,940	\$ 45,000
55-423-5300 POSTAGE	\$ -	\$ 500	\$ 1,500
55-423-5410 ELECTRIC/GAS UTILITIES	\$ 4,916	\$ 4,990	\$ 5,800
55-423-5420 TRASH FEES	\$ 203	\$ 107	\$ 250
55-423-5450 TELEPHONE / CABLE SERVICE	\$ 4,612	\$ 4,413	\$ 6,100
55-423-5700 VEHICLE ALLOWANCE	\$ 450	\$ 383	\$ 360
55-423-5710 PHONE ALLOWANCE	\$ 365	\$ 412	\$ 516
55-423-5800 MILEAGE REIMBURSEMENT	\$ 136	\$ 17	\$ 250
55-423-6100 GENERAL SUPPLIES	\$ 2,279	\$ 1,900	\$ 2,000
55-423-7100 DUES & SUBSCRIPTIONS	\$ 7,435	\$ 5,888	\$ 10,625
55-423-7221 CREDIT CARD FEES	\$ 10,878	\$ 11,915	\$ 13,800
55-423-8880 OTHER EXPENSE	\$ 1,000	\$ 2,000	\$ 2,500
55-423-9500 PENSION EXPENSE	\$ (92,874)	\$ -	\$ -
55-423-9501 OPEB EXPENSE	\$ (3,134)	\$ -	\$ -
<b>TOTAL ADMINISTRATION</b>	<b>\$ 314,992</b>	<b>\$ 421,987</b>	<b>\$ 589,234</b>

**TOWN OF LOCHBUIE  
SEWER FUND**

DESCRIPTION	ACTUAL 2022	FORECAST 2023	PROPOSED 2024
<b>DEBT SERVICE</b>			
55-430-8956 24 BOND PRINCIPAL	\$ -	\$ -	\$ -
55-430-8957 24 BOND INTEREST	\$ -	\$ -	\$ -
<b>TOTAL DEBT SERVICE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,585,619</b>	<b>\$ 1,545,908</b>	<b>\$ 4,350,853</b>
<b>RECONCILIATION OF A/P &amp; A/R</b>	<b>\$ 13,044</b>		
<b>ENDING CASH FUND BALANCE</b>	<b>\$ 13,546,112</b>	<b>\$ 17,104,441</b>	<b>\$ 17,900,448</b>
Revenues Over (Under) Expenditures	\$ 3,624,495	\$ 3,558,328	\$ 796,007
Beginning Fund Balance	\$ 9,908,573	\$ 13,546,112	\$ 17,104,441
Ending Fund Balance	\$ 13,546,112	\$ 17,104,441	\$ 17,900,448

**TOWN OF LOCHBUIE**  
**SUPPLEMENTAL SCHEDULE OF LEASE PURCHASE**  
**AND BOND INDEBTEDNESS**  
**Year Ending 12/31/2024**

Date Issued	Debtor & Purpose	Fund/Dept	Principal Bal 12/31/2023	Payments Due 2024			Last Pmt. Due
				TT Payment	Principal	Interest	
2012	Water Revenue Refunding Bonds - Refunded 1997 & 2007 Revenue & Improvement Bonds	Water - Debt Service	\$ 880,000	\$ 160,713	\$ 135,000	\$ 25,713	2029
2018	Limited Tax G.O. Bonds - Capital Projects	General - Debt Service	\$ 3,405,000	\$ 316,300	\$ 195,000	\$ 121,300	2037
2024	CWRPDA - SRF Leveraged Loan - Elevated Water Tank	Water - Debt Service	\$ 8,000,000	\$ 565,000	\$ 285,000	\$ 280,000	2044
2020	Clayton Holdings LLC (Commerce Bank) - 2 PD Vehicles	General - Police	\$ 21,903	\$ 22,472	\$ 21,903	\$ 569	2024
2021	Clayton Holdings LLC (Commerce Bank) - 1 PD Vehicle	General - Police	\$ 21,631	\$ 11,303	\$ 10,656	\$ 647	2025
2021	Clayton Holdings LLC (Commerce Bank) - F350	General - Street/Park/Water	\$ 39,093	\$ 13,908	\$ 12,606	\$ 1,302	2026
2022	Clayton Holdings LLC (Commerce Bank) - 1 PD Vehicle	General - Police	\$ 36,850	\$ 13,304	\$ 11,793	\$ 1,511	2026
2022	Clayton Holdings LLC (Commerce Bank) - F600	General - Street/Park/Water	\$ 128,224	\$ 24,024	\$ 19,600	\$ 4,424	2029
2023	Clayton Holdings LLC (Commerce Bank) - Backhoe	General - Street/Park/Water/WW	\$ 155,000	\$ 26,991	\$ 18,915	\$ 8,076	2030
2023	Clayton Holdings LLC (Commerce Bank) - Tandum Truck	General - Street/Park/Water	\$ 379,045	\$ 65,623	\$ 41,114	\$ 24,509	2030
<b>Total</b>				<b>\$ 1,219,639</b>	<b>\$ 751,588</b>	<b>\$ 468,051</b>	



**Town of Lochbuie  
Water Operations  
Capital Outlay**

Project / Account	Budget	Forecast	Proposed	Proposed	Proposed
50-410-9400 - Capital Outlay	2023	2023	2024	2025	2026
Ice Slicer / Equipment Storage			\$ 20,000		
<b>Total</b>	\$ -	\$ -	\$ 20,000	\$ -	\$ -

Project / Account	Budget	Forecast	Proposed	Proposed	Proposed
50-410-9500 - RO Plant	2023	2023	2024	2025	2026
Lost Creek - Pipeline / Pumping Infrastructure / Tallgrass Fill Station	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 11,000,000	\$ 5,000,000
New Water Plant on - Site TBD			\$ 3,000,000	\$ 15,000,000	\$ 15,000,000
New Chemical Storage Building	\$ 95,000	\$ 50,000	\$ 50,000		
<b>Total</b>	\$ 2,095,000	\$ 50,000	\$ 5,050,000	\$ 26,000,000	\$ 20,000,000

Project / Account	Budget	Forecast	Proposed	Proposed	Proposed
50-410-9560 - Mach/Equip	2023	2023	2024	2025	2026
High Service Pumps for Distribution Pressure	\$ 45,000	\$ 45,000	\$ 50,000		
RO Pump Replacement - Aurora Model 413 & RO #4	\$ 23,000	\$ 23,000		\$ 25,000	
RO Membrane Replacement (RO membranes will be analyzed and one replaced)		\$ -	\$ 60,000	\$ 62,000	
Potential Interconnect with Brighton or ECCV	\$ 40,000	\$ -	\$ 40,000	\$ 375,000	
Fence Around Silver Peaks Booster Stn		\$ -	\$ 20,000		
Cleaning in Place - Hard Pipe	\$ 12,000	\$ 26,000			
Security Upgrades	\$ 8,000	\$ 8,000	\$ 1,500		
SCADA Software / License / New Server	\$ 25,000	\$ 22,000	\$ 14,500		
Water Valve Exerciser			\$ 95,000		
Equipment Trailer			\$ 5,700		
Itron Handheld Upgrades			\$ 32,000		
<b>Total</b>	\$ 153,000	\$ 124,000	\$ 318,700	\$ 462,000	\$ -

Project / Account	Budget	Forecast	Proposed	Proposed	Proposed
50-410-9595 - Water Storage	2023	2023	2024	2025	2026
Silver Peaks New Elevated Water Storage Tank - 2.0 - 2.5 MGD	\$ 3,922,500	\$ 132,314	\$ 6,000,000	\$ 4,000,000	\$ 2,000,000
<b>Total</b>	\$ 3,922,500	\$ 132,314	\$ 6,000,000	\$ 4,000,000	\$ 2,000,000

**Town of Lochbuie  
Water Operations  
Capital Outlay**

Project / Account	Budget	Forecast	Proposed	Proposed	Proposed
50-410-9596 - Wells	2023	2023	2024	2025	2026
Well Overhaul - #2 / #1	\$ 97,000	\$ 16,283	\$ 97,000	\$ 97,000	
Construct Deep Water Well	\$ 650,000		\$ 650,000		
Re-drill Well #2	\$ 135,000		\$ 135,000		
Well 6 Improvements - Generator, Security, Building			\$ 250,000		
<b>Total</b>	<b>\$ 882,000</b>	<b>\$ 16,283</b>	<b>\$ 1,132,000</b>	<b>\$ 97,000</b>	<b>\$ -</b>

Project / Account	Budget	Forecast	Proposed	Proposed	Proposed
50-410-9597 - Water Lines	2023	2023	2024	2025	2026
Upsizing Water Line To New Silver Peaks Storage Tank Throuh PA 4	\$ 900,000		\$ 1,900,000		
20" Water Line with PRV through State Land Board	\$ 200,000		\$ 1,850,000		
<b>Total</b>	<b>\$ 1,100,000</b>	<b>\$ -</b>	<b>\$ 3,750,000</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Total Water CIP Projects</b>	<b>\$8,152,500</b>	<b>\$322,597</b>	<b>\$16,270,700</b>	<b>\$30,559,000</b>	<b>\$22,000,000</b>
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**Town of Lochbuie  
Wastewater Operations  
Capital Outlay**

Project / Account	Budget	Forecast	Proposed	Proposed	Proposed
55-410-9400 - Equipment	2023	2023	2024	2025	2026
Anoxic Zone mixers ( 8 total)	\$ 34,000	\$ 29,569			
Waste Activated Sludge (WAS) Pump			\$ 15,500		
Return Activated Sludge (RAS) Pump			\$ 16,800		
Internal Mixed Liquor Return Pumps (replace 2 - 2022; 2 - 2023)	\$ 50,000	\$ 37,565			
Replace WWTP Generator		\$ 17,000			
John Deere Tractor		\$ 19,043			
<b>Total</b>	<b>\$ 84,000</b>	<b>\$ 103,177</b>	<b>\$ 32,300</b>	<b>\$ -</b>	<b>\$ -</b>

Project / Item	Budget	Forecast	Proposed	Proposed	Proposed
55-410-9520 - Plant Expansion	2023	2023	2024	2025	2026
Design Plant Expansion to 4.0 MGD	\$ 1,500,000	\$ 80,000	\$ 1,600,000		
WWTP Expansion				\$ 22,000,000	\$ 16,000,000
<b>Total</b>	<b>\$ 1,500,000</b>	<b>\$ 80,000</b>	<b>\$ 1,600,000</b>	<b>\$ 22,000,000</b>	<b>\$ 16,000,000</b>

<b>Total Wastewater Operations CIP Projects</b>	<b>\$ 1,584,000</b>	<b>\$ 183,177</b>	<b>\$ 1,632,300</b>	<b>\$ 22,000,000</b>	<b>\$ 16,000,000</b>
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**Wastewater Collections  
Repair & Maintenance**

Project / Item	Budget	Forecast	Proposed	Proposed	Proposed
55-420-4500	2023	2023	2024	2025	2026
Ongoing cleaning and videoing	\$ 46,000	\$ 38,610	\$ 65,000	\$ 46,000	\$ 65,000
Sewer Line Repairs	\$ 500,000	\$ -	\$ 500,000	\$ 500,000	\$ 500,000
<b>Total</b>	<b>\$ 546,000</b>	<b>\$ 38,610</b>	<b>\$ 565,000</b>	<b>\$ 546,000</b>	<b>\$ 565,000</b>

<b>Town of Lochbuie - Pay Structure 2024</b>								
<b>Grade</b>	<b>Annualized</b>			<b>Hourly</b>			<b>Design</b>	
	<b>Min</b>	<b>Mid</b>	<b>Max</b>	<b>Min</b>	<b>Mid</b>	<b>Max</b>	<b>Width</b>	<b>Distance</b>
<b>100</b>	\$34,043	\$40,000	\$45,957	\$16.37	\$19.23	\$22.09	35%	
<b>110</b>	\$37,447	\$44,000	\$50,553	\$18.00	\$21.15	\$24.30	35%	10%
<b>120</b>	\$41,191	\$48,400	\$55,609	\$19.80	\$23.27	\$26.73	35%	10%
<b>130</b>	\$45,311	\$53,240	\$61,169	\$21.78	\$25.60	\$29.41	35%	10%
<b>140</b>	\$48,803	\$58,564	\$68,325	\$23.46	\$28.16	\$32.85	40%	10%
<b>150</b>	\$53,684	\$64,420	\$75,157	\$25.81	\$30.97	\$36.13	40%	10%
<b>160</b>	\$59,052	\$70,862	\$82,673	\$28.39	\$34.07	\$39.75	40%	10%
<b>170</b>	\$64,957	\$77,949	\$90,940	\$31.23	\$37.48	\$43.72	40%	10%
<b>180</b>	\$71,453	\$85,744	\$100,034	\$34.35	\$41.22	\$48.09	40%	10%
<b>190</b>	\$78,598	\$94,318	\$110,038	\$37.79	\$45.35	\$52.90	40%	10%
<b>200</b>	\$84,694	\$103,750	\$122,806	\$40.72	\$49.88	\$59.04	45%	10%
<b>210</b>	\$93,163	\$114,125	\$135,086	\$44.79	\$54.87	\$64.95	45%	10%
<b>220</b>	\$102,479	\$125,537	\$148,595	\$49.27	\$60.35	\$71.44	45%	10%
<b>230</b>	\$112,727	\$138,091	\$163,454	\$54.20	\$66.39	\$78.58	45%	10%
<b>240</b>	\$124,000	\$151,900	\$179,800	\$59.62	\$73.03	\$86.44	45%	10%
<b>250</b>	\$136,400	\$167,090	\$197,780	\$65.58	\$80.33	\$95.09	45%	10%



**2024 Police Department Step Plan**

	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>	<u>Step 6</u>	<u>Step 7</u>
	\$74,256	\$77,969	\$81,878	\$85,961	\$90,259	\$94,772	\$99,510
<b>Police Officer</b>	<b>\$34.00</b>	<b>\$35.70</b>	<b>\$37.49</b>	<b>\$39.36</b>	<b>\$41.33</b>	<b>\$43.39</b>	<b>\$45.56</b>
		5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>		
	\$104,486	\$109,710	\$115,195	\$120,955	\$127,003		
<b>Police Sergeant</b>	<b>\$47.84</b>	<b>\$50.23</b>	<b>\$52.75</b>	<b>\$55.38</b>	<b>\$58.15</b>		
		5.00%	5.00%	5.00%	5.00%		

## Town of Lochbuie - Classification Listing for 2024

Position	Grade	Min	Mid	Max
Town Administrator	250	\$136,400	\$167,092	\$197,780
Police Chief	240	\$124,000	\$151,900	\$179,800
Finance Director	230	\$112,727	\$138,091	\$163,454
Public Works Director	230	\$112,727	\$138,091	\$163,454
Community Development Director	230	\$112,727	\$138,091	\$163,454
Police Lieutenant	220	\$102,479	\$125,537	\$148,595
Civil Engineer I	190	\$78,598	\$94,318	\$110,038
Human Resources Manager	190	\$78,598	\$94,318	\$110,038
Town Clerk	190	\$78,598	\$94,318	\$110,038
Planner II	170	\$64,957	\$77,949	\$90,940
Police Records Manager/ Court Administrator	170	\$64,957	\$77,949	\$90,940
Crew Leader Water	160	\$59,052	\$70,862	\$82,673
Public Works Foreman	160	\$59,052	\$70,862	\$82,673
Planner I	160	\$59,052	\$70,862	\$82,673
Communications/Events Specialist	160	\$59,052	\$70,862	\$82,673
Community Development Technician	150	\$53,684	\$64,420	\$75,157
Community Service Officer	150	\$53,684	\$64,420	\$75,157
Utility Billing Specialist / Payroll Coordinator	140	\$48,803	\$58,564	\$68,325
Equipment Operator	130	\$45,311	\$53,240	\$61,169
Maintenance Worker	120	\$41,191	\$48,400	\$55,609
Police Administrative Clerk	120	\$41,191	\$48,400	\$55,609
Administrative Clerk	100	\$34,050	\$39,998	\$45,947

<b>Job Title</b>	<b>2024</b>
Town Administrator	\$179,366
Human Resources Manager	\$96,283
Community Development Director	\$133,018
Planner I	\$74,405
Development Technician	\$59,863
Finance Director	\$138,091
Utility Billing Specialist / Payroll Coordinator	\$51,500
Town Clerk	\$85,672
Administrative Clerk	\$43,462
Public Works Director	\$115,263
Public Works Foreman	\$68,028
Equipment Operator	\$54,080
Equipment Operator	\$52,458
Equipment Operator	\$52,458
Maintenance Worker	\$49,670
Police Chief	\$146,320
Police Lieutenant	\$123,026
Police Sergeant	\$104,483
Police Sergeant	\$104,483
Police Officer	\$90,259
Police Officer	\$85,961
Police Officer	\$81,878
Police Officer	\$77,969
Police Officer	\$74,256
Police Officer	\$74,256
Police Officer	\$74,256
Community Service Officer	\$54,317
Police Records Manager/ Court Administrator	\$75,611
Police Administrative Clerk	\$45,864

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Weld County, Colorado.

**On behalf of the** Lochbuie Town,  
 (taxing entity)<sup>A</sup>  
 the Board of Trustees,  
 (governing body)<sup>B</sup>  
 of the Town of Lochbuie,  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 86,197,180 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 86,197,180 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 01/03/2024 for budget/fiscal year 2024.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	4.300 mills	\$ 370,648
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 1.498 > mills	\$ < 129,123 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>2.802 mills</b>	<b>\$ 241,525</b>
3. General Obligation Bonds and Interest <sup>J</sup>	3.477 mills	\$ 299,708
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>6.279 mills</b>	<b>\$ 541,233</b>

Contact person: Denise Rademacher Phone: ( 303 ) 990-5775  
 Signed: Denise Rademacher Digitally signed by Denise Rademacher Date: 2023.12.14 09:45:34 -07'00' Title: Finance Director

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: Streets  
Series: 2018  
Date of Issue: 4/1/2018  
Coupon Rate: Variable  
Maturity Date: 12/1/2037  
Levy: 3.477  
Revenue: \$299,708
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

**On behalf of the** Lochbuie Town,  
 (taxing entity)<sup>A</sup>  
 the Board of Trustees,  
 (governing body)<sup>B</sup>  
 of the Town of Lochbuie,  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,683,110 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,683,110 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 01/03/2024 for budget/fiscal year 2024.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	4.300 mills	\$24,437
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 1.498 > mills	\$ < 8,513 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>2.802</b> mills	<b>\$15,924</b>
3. General Obligation Bonds and Interest <sup>J</sup>	3.477 mills	\$19,760
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>6.279</b> mills	<b>\$35,684</b>

Contact person: Denise Rademacher Phone: (303) 990-5775  
 Signed: Denise Rademacher Digitally signed by Denise Rademacher Date: 2023.12.14 09:47:11 -07'00' Title: Finance Director

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

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<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: Streets  
Series: 2018  
Date of Issue: 4/1/2018  
Coupon Rate: Variable  
Maturity Date: 12/1/2037  
Levy: 3.477  
Revenue: \$19,760
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**TOWN OF LOCHBUIE  
COUNTIES OF WELD AND ADAMS  
STATE OF COLORADO**

**RESOLUTION NO. 2024-03**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF LOCHBUIE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING THE LAST DAY OF DECEMBER 2024, AND APPROPRIATING SUMS OF MONEY.**

**WHEREAS**, the Board of Trustees of the Town of Lochbuie (“Board”) appointed the Town Administrator to prepare and submit a proposed budget for the next fiscal year to the Board on or before October 15, 2023, as required by C.R.S. Section 29-1-105; and

**WHEREAS**, the Town is authorized by Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

**WHEREAS**, the Town Administrator submitted a proposed 2024 budget (“2024 Budget”) to the Board for its consideration; and

**WHEREAS**, the 2024 Budget remains in balance, as required by Colorado State Budget Law (§ 29-1-103, C.R.S.); and

**WHEREAS**, upon due and proper notice, published or posted in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed 2024 Budget was available for inspection by the public at the Town Hall, 703 Weld County Road 37, Lochbuie, Colorado, 80603, and a public hearing was opened on December 5, 2023 and continued to January 2, 2024; and

**WHEREAS**, interested electors of the Town were given an opportunity to file or register any objections to the proposed Budget; and

**WHEREAS**, the Board shall consider a resolution prior to any applicable deadlines for setting a mill levy in accordance with law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LOCHBUIE, ADAMS AND WELD COUNTIES, COLORADO:**

**Section 1.     2024 Budget.**

- A.     The 2024 Proposed Budget for the Town of Lochbuie as presented to the Board of Trustees is hereby approved and adopted and shall be known as the 2024 Budget

for the Town. The 2024 Budget is incorporated into this Resolution as if set out in full. Copies of the 2024 Budget shall be made available for public inspection upon request in the office of the Town Clerk. The following is a summary only, summarizing the financial resources, financial uses, and funds available for the Town:

Fund	Beginning Cash Fund Balance	Revenues	Expenses	Ending Cash Fund Balance
General	\$9,512,257	\$7,840,499	\$9,736,711	\$7,616,046
Conservation Trust	\$70,563	\$103,000	\$173,563	\$0
Water	\$19,963,848	\$12,712,135	\$20,186,939	\$12,489,044
Sewer	\$17,104,441	\$5,146,860	\$4,350,853	\$17,900,448
Capital Improvement	\$0.00	\$500,000	\$500,000	\$0

- B. Reserves have been or are hereby established in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution (“TABOR”).
- C. The Budget, as hereby approved and adopted, shall be certified by the Town Treasurer, in the Treasurer’s official capacity, to all appropriate agencies and is made a part of the public records of the Town.
- D. Nothing herein shall prevent or preclude the Board from amending or otherwise modifying the adopted budget as may be permitted by law.

**Section 2. 2024 Appropriations.**

- A. Appropriations for 2024 are hereby approved for the Town and are identified in the 2024 Budget for each of the General Fund, Conservation Trust Fund, Water Fund, Sewer Fund, and Capital Improvement Fund in the column labeled as “Proposed 2024.”
- B. The 2024 Budget provides that appropriations for budget year 2024 for the Town shall also include appropriation of previously budgeted and appropriated, but remaining unexpended, funds from 2023 and such funds shall remain available for expenditure in 2024 for the identified purposes of the Town as the budget may be amended and appropriations supplemented by the Board in accordance with applicable law.
- C. The 2024 Budget, hereby approved and adopted, shall be signed by the Mayor of Lochbuie and made part of the public records of the Town.

**Section 3. Severability.** If any part, section, subsection, sentence, clause, phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, phrases or fees and charges adopted by this Resolution. The Board of Trustees hereby declares that it would have passed this Resolution, including each part, section, subsection, sentence,

clause or phrase hereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses, phrases, fees or charges could subsequently be declared invalid.

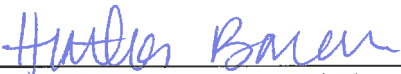
**Section 4. Repealer.** All ordinances, resolutions, orders, fee schedules, or parts thereof, in conflict with this Resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance, resolution, order or fee schedule nor revive any of the same.

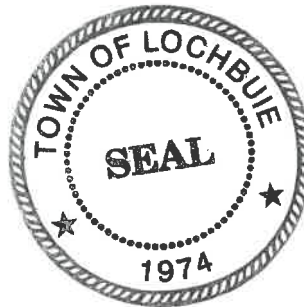
Adopted this 2nd day of January 2024.

TOWN OF LOCHBUIE,  
COLORADO

By:   
Michael Mahoney, Mayor

ATTEST:

By:   
Heather Bowen, Town Clerk



**TOWN OF LOCHBUIE,  
COUNTIES OF WELD AND ADAMS  
STATE OF COLORADO**

**RESOLUTION NO. 2024-04**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF  
LOCHBUIE SETTING THE 2024 MILL LEVIES**

WHEREAS, in accordance with state law, the Town Administrator timely prepared and submitted a proposed budget for Fiscal Year 2024 (“2024 Budget”) to the Town Board of Trustees for the Board’s consideration; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Town offices, and a public hearing was opened on December 5, 2023 and continued to January 2, 2024; and

WHEREAS, in accordance with applicable law, following the public hearing on January 2, 2024, the Town Board of Trustees approved the 2024 Budget and made necessary appropriations; and

WHEREAS, the funds necessary to meet projected appropriations for Fiscal Year 2024 equal the amount of \$9,736,711; and

WHEREAS, the 2023 net valuation for assessment of real property within the Town, as certified by the Weld County and Adams County Assessors, is \$91,880,290.

**NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Lochbuie, Colorado as follows:**

**Section 1.**     Setting mill levies.

- A.     For the purpose of meeting general operating expenses of the Town during the 2024 budget year, there is hereby levied a tax of 2.802 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$257,449 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee. This mill levy represents a temporary mill levy reduction only.
  
- B.     In addition, for the purpose of meeting the debt service obligations of the Town during the 2024 budget year, there is hereby levied a tax of 3.477 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$319,468 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee.

**Section 2.** The Mayor of the Town and/or Town staff is hereby authorized and directed to take all necessary actions to immediately certify to the County Commissioners of Weld and Adams Counties, Colorado, the mill levies for the Town as hereinabove determined and set.


**Section 3. Severability.** If any part, section, subsection, sentence, clause, or phrase adopted by this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, or phrases adopted by this Resolution. The Board of Trustees hereby declares that it would have passed the Resolution, including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses or phrases could subsequently be declared invalid.

**Section 4. Repealer.** All resolutions, orders, motions, or parts thereof, in conflict with this Resolution or the mill levy adopted hereby are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution or motion nor revive any of the same.

ADOPTED by a vote of 7 in favor and 0 against this 2nd day of January 2024.

By:   
Michael Mahoney, Mayor

ATTEST:

By:   
Heather Bowen, Town Clerk

