

BUDGET HIGHLIGHTS

Budgeted revenue for all Town funds in 2023 is approximately \$20M.

To protect the town and its services from a possible recession, the Town has maintained a conservative projection philosophy. The town fully expects to maintain or improve service levels in 2023, despite relatively flat revenues through a careful control of operational costs and improved efficiencies.

Investments in infrastructure are being made in 2023 that are designed to encourage significant new private investment in the town.

The Town will be focused on adding additional sources of sustainable revenue to fund community services and amenities. The Town will encourage both retail and industrial development to generate both revenue and jobs as well as locations to shop in town.

The Town continues to focus on our mission of building a great community for families.



Honorable Mayor, Mayor Pro Tem, Trustees and the Citizens of the Town of Lochbuie,

In accordance with the State Law, I am pleased to present the 2023 Budget for the Town of Lochbuie.

Consistent with the Town's vision and the Town Board of Trustees' policy direction, the budget reflects the following goals:

- **The Town of Lochbuie is and always will be a safe community**
- **The Town of Lochbuie will provide amenities, resources and services that are important to families**
- **The Town of Lochbuie will grow and add new sources of revenue to support a high quality of life while keeping tax rates low**
- **The Town of Lochbuie will actively engage residents and other stakeholders in the act of governing the town**
- **The Town of Lochbuie will maintain and improve the town's infrastructure to further improve quality of life**

The Town's administrative leadership team successfully contained costs this year while maintaining predictable levels of service. The 2023 Budget reflects normal revenue streams and does include unused 2022 funds that will be "rolled over" to complete projects that will extend into the next budget year.

NATIONAL ECONOMY

The U.S. economy continues to show signs of entering a recession.

Gross Domestic Product (GDP) is expected to grow by only 0.5% in 2023 caused primarily by COVID related supply chain bottlenecks and the worldwide economic impact of the war in Ukraine.

High food and energy prices will likely continue, while job growth is expected to stall and unemployment will likely increase in 2023.

Global inflation, currently at 8.2%, is expected to drop to 6.5% in 2023, although additional interest rate hikes in the U.S. are also anticipated next year.

*Source: The Organization for Economic Co-operation OECD Economic Outlook, Interim Report September 2022

BUDGET PROCESS

The 2023 budget process began in June, as the Town Board of Trustees discussed their progress, refined goals, reset key priorities, and developed a crucial list of initiatives for 2023 and beyond during a day-long Saturday retreat at Town Hall. Throughout the year, the board provided direction on key policy areas such as service levels, employee compensation, and economic development opportunities, all of which were incorporated into the budget. After the board retreat, staff began creating department level budget requests and projections of revenues and expenses for 2023. The board then held a budget workshop at the end of August, where key direction was provided to begin preparing a draft budget document. The draft budget was reviewed with the board in October, and it is now set for adoption on December 6th. The enclosed budget document reflects the Board of Trustee's input and clear direction.

THE LOCHBUIE ECONOMY

Lochbuie is heavily impacted by national economic influences and trends. The Lochbuie economy has slowed in 2022, primarily due to reductions in new home construction as a result of drastically increased home mortgage interest rates and rising raw material and energy costs. Projections for new home construction in 2023 have also been reduced to a very conservative level. Three separate neighborhoods remain ready for significant new home construction once reduced interest rates make new homes more affordable. As new home construction continues, related demand for neighborhood-based retail services is expected. Likely locations for new retail remain along the WCR 2 corridor, especially near the I-76 interchange.

CHALLENGES AND THE YEAR AHEAD

Lochbuie remains fiscally stable and is committed to sustainable financial planning. Residential growth, though generating one time revenue, continues to exert pressure on the Town's budget due to increased service demands. Furthermore, it is expected that the pace of residential growth will increase significantly in the coming years once interest rates drop back closer to historical levels. Attracting industrial and retail development is essential towards creating higher forms of sustainable, long-term revenue to support a growing community. Consequently, as we look to the future, we need to continually evaluate innovative means of providing the outstanding services our citizens and taxpayers have come to expect. We must continue to carefully manage town operations to maintain our strong financial situation, controlling growth in the capital and operating budgets, while aligning financial investments to board goals and desired outcomes. Town staff monitors monthly expenditures and revenues as compared to the approved budget, communicating significant disparities to the Board of Trustees.

COLORADO ECONOMY

The Colorado economy is expected to continue slowing in 2023.

Growth is expected to moderate from recent year highs, mostly due to uncertainty related to ongoing COVID-19 impacts locally, nationally and globally.

Although retail sales growth in the state outpaces the national rate, it is expected to turn negative in 2023 due to inflationary pressures.

Job growth, though slower in 2023 than in 2022, will still be higher in Colorado than in the nation, mostly due to a higher concentration of service sectors that are expected to fare better than the average nationally over the next year. *

*Source: The Colorado Office of State Planning and Budgeting.

Lochbuie is in a period of growth, which will continue for the next fifteen to twenty years. During this period, Lochbuie will face challenges as we strive to maintain the current levels of service residents have come to expect.

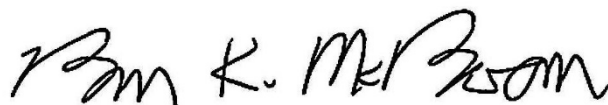
2023 BUDGET

Lochbuie's budget document supports and sustains the goals of the Board of Trustees. We continue to demonstrate the Town is balancing the budget with minimal fund balances (in the form of "roll-over" of unused funds in 2022), taking care of capital maintenance, attracting and retaining high quality employees and maintaining service levels. The 2023 Budget is a policy tool for the Board of Trustees, an operational tool for Town staff and a source of tremendous transparent operational information for the community.

The 2023 balanced budget is in conformance with State Law and Town policies. The total anticipated revenues from all sources in 2022 are approximately \$20M. The Town of Lochbuie has a relatively diverse and conservative revenue structure. General Fund revenues are projected to increase 15.3 percent from estimated 2022 revenues. This increase is driven primarily by updated projections of property, sales and use tax revenue, modest increases in building permit activity, and anticipated grant revenue. The Town will have projected General Fund cash reserves of \$7.5M at the end of 2022 and approximately \$5.7M at the end of 2023. Total reserves, across all funds, total approximately \$34.3M, most of which are reserved for future water / wastewater infrastructure repair and replacement and treatment plant expansions.

In closing, thank you for allowing us to serve the Lochbuie Community. Every day, our dedicated employees are committed to the relentless pursuit of excellence. This document reflects our continued focus on organizational improvement and enhancing the quality of life for town residents. At the end of the day, excellence means that the Town has consistency in programs and services, consistent expectations for employees, developed policies and systems and measurable results so improvement can occur. In 2023, we will continue to carefully align our services with Board of Trustee goals based upon community expectations, achieving meaningful outcomes that advance our vision of a community that will always be a great place for families to thrive.

Sincerely,



Brian K. McBroom

Town Administrator

**Town of Lochbuie
2023 Adopted Budget
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**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
BEGINNING FUND BALANCE	\$ 4,967,160	\$ 6,187,461	\$ 7,478,695
REVENUES			
TAXES			
10-320-1600 PROPERTY TAX	\$ 722,993	\$ 789,353	\$ 560,101
10-320-1605 SPECIFIC OWNERSHIP TAX	\$ 39,436	\$ 47,000	\$ 45,000
10-320-1610 GENERAL SALES TAX	\$ 1,433,789	\$ 1,500,000	\$ 1,400,000
10-320-1615 MOTOR VEHICLE SALES TAX	\$ 517,332	\$ 550,000	\$ 450,000
10-320-1620 BUILDING USE TAX	\$ 131,411	\$ 405,000	\$ 368,000
10-320-1621 OCCUPATIONAL TAX	\$ 500	\$ 350	\$ 750
10-320-1622 ROAD AND BRIDGE DISTRIBUTION	\$ 51,292	\$ 43,600	\$ 36,500
10-320-1623 TRANSFER FROM OGE FUND	\$ 53,966	\$ 6,594	\$ -
TOTAL TAXES	\$ 2,950,719	\$ 3,341,897	\$ 2,860,351
FRANCHISE FEES			
10-325-1625 FRANCHISE FEE - UNITED POWER	\$ 111,336	\$ 112,100	\$ 112,000
10-325-1635 FRANCHISE FEE - COMCAST	\$ 52,103	\$ 49,750	\$ 50,000
10-325-1640 FRANCHISE FEE - EXCEL	\$ 46,818	\$ 50,000	\$ 53,000
10-325-1925 FRANCHISE FEE - CENTURY LINK	\$ 1,200	\$ 1,200	\$ 1,200
TOTAL FRANCHISE FEES	\$ 211,457	\$ 213,049	\$ 216,200
LICENSE AND PERMIT			
10-330-1700 BUSINESS LICENSES	\$ 17,341	\$ 13,500	\$ 16,000
10-330-1701 LIQUOR LICENSES	\$ 401	\$ 1,405	\$ 1,508
10-330-1702 PUBLIC RIGHT OF WAY PERMIT	\$ 60,520	\$ 18,500	\$ 75,000
10-330-1705 BUILDING PERMITS	\$ 150,429	\$ 396,000	\$ 385,500
10-330-1714 OTHER PERMITS	\$ 725	\$ 2,653	\$ 500
10-330-1715 ANIMAL PERMITS	\$ 430	\$ 590	\$ 500
TOTAL LICENSE AND PERMIT	\$ 229,847	\$ 432,648	\$ 479,008
INTERGOVERNMENTAL			
10-335-1725 HUTF	\$ 236,873	\$ 221,870	\$ 222,508
10-335-1730 CIGARETTE TAX	\$ 2,575	\$ 2,500	\$ 2,500
10-335-1740 MOTOR VEHICLE	\$ 28,506	\$ 29,500	\$ 29,000
TOTAL INTERGOVERNMENTAL	\$ 267,953	\$ 253,870	\$ 254,008
GRANTS			
10-340-1250 POST TRAINING REIMBURSEMENTS	\$ 7,653	\$ 3,639	\$ 4,000
10-340-1301 DOLA - COMP PLAN	\$ -	\$ -	\$ 100,000
30-340-1302 DOLA - BRIDGE REPAIR CR 4	\$ -	\$ -	\$ 500,000
30-340-1303 DOLA - ADMINISTRATIVE	\$ -	\$ -	\$ -
10-340-1720 POLICE GRANT	\$ 1,975	\$ -	\$ -
10-340-1728 OTHER GRANTS	\$ -	\$ -	\$ -
10-340-1729 CDOT - GREENWAY TRAIL	\$ 37,225	\$ 57,030	\$ 350,000
10-340-1730 CDOT - I-76 SIGNALIZATION	\$ -	\$ -	\$ 500,000
10-340-1731 PARK IMPROVEMENTS	\$ -	\$ -	\$ 12,500
TOTAL GRANTS	\$ 46,853	\$ 60,669	\$ 1,466,500

**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
FEES			
10-350-1804 ADMINISTRATION SERVICES	\$ 21,510	\$ 55,500	\$ 53,800
10-350-1806 PLAN REVIEW FEE	\$ 37,054	\$ 28,500	\$ 24,500
10-350-1808 COURT BOND FEE	\$ 150	\$ 100	\$ 150
10-350-1810 COPY FEES	\$ 856	\$ 400	\$ 600
10-350-1811 SCHOOL CONTRIBUTION FEE	\$ 2,020	\$ -	\$ -
10-350-1817 INFRASTRUCTURE FEE	\$ 13,640	\$ 48,907	\$ 51,104
10-350-1818 INTERSTATE EXCHANGE	\$ 10,912	\$ 39,125	\$ 49,050
10-350-1819 PUBLIC SAFETY FEE	\$ 2,535	\$ 8,450	\$ 8,125
TOTAL FEES	\$ 88,677	\$ 180,982	\$ 187,329
FINES & FORFEITS			
10-360-1825 FINES - GENERAL	\$ 56,474	\$ 48,000	\$ 55,800
10-360-1831 VIN INSPECTION FEES	\$ 1,255	\$ 945	\$ 1,250
10-360-1832 COURT FEES	\$ 12,587	\$ 11,600	\$ 12,000
10-360-1885 BOND FEES	\$ 2,135	\$ 125	\$ 1,800
10-360-1886 RSO FEE	\$ 2,538	\$ 1,800	\$ 2,000
10-360-1994 VEHICLE IMPOUNDS	\$ 1,935	\$ 2,700	\$ 2,500
TOTALS FINES & FORFEIT	\$ 76,924	\$ 65,170	\$ 75,350
TRASH SERVICE			
10-365-1510 DELINQUENT NOTICE FEE	\$ 9,174	\$ 8,781	\$ 8,500
10-365-1812 ACCOUNT SETUP/TRANSFER FEE	\$ 687	\$ 830	\$ 800
10-365-1990 OTHER REVENUE	\$ 313	\$ 261	\$ 300
10-365-2000 TRASH SERVICE	\$ 446,112	\$ 472,500	\$ 536,000
TOTAL TRASH SERVICE	\$ 456,287	\$ 482,373	\$ 545,600
OTHER			
10-370-1850 INTEREST EARNED	\$ 5,601	\$ 84,000	\$ 156,000
10-370-1852 DEVELOPER REIMBURSEMENTS	\$ 425,307	\$ 300,000	\$ 300,000
10-370-1855 T MOBILE RENTAL	\$ 19,486	\$ 27,934	\$ 29,578
10-370-1856 VERIZON WIRELESS LEASE	\$ 11,424	\$ 11,652	\$ 11,885
10-370-1870 PROCEEDS ON SALE OF ASSETS	\$ 4,000	\$ -	\$ -
10-370-1930 INSURANCE PROCEEDS	\$ -	\$ 28,653	\$ -
10-370-1955 OIL & GAS ROYALTIES	\$ 35,127	\$ 21,081	\$ 25,000
10-370-1956 FEDERAL MINERAL LEASE	\$ 34,857	\$ 46,900	\$ 40,000
10-370-1957 SEVERANCE TAX	\$ 5,309	\$ 216,511	\$ 150,000
10-370-1962 DONATIONS - COMM. EVENTS	\$ 6,815	\$ 7,420	\$ 7,000
10-370-1990 OTHER REVENUE	\$ 40,137	\$ 21,334	\$ 22,000
10-370-1991 UNITED POWER CAPITAL CREDITS	\$ 3,045	\$ 2,853	\$ 3,000
10-370-1992 CVRF REIMBURSEMENTS	\$ 22,493	\$ -	\$ -
10-370-9500 KEENESBURG POLICE SERVICES	\$ 102,875	\$ 73,508	\$ -
10-370-9501 SCHOOL RESOURCE OFFICER	\$ 88,402	\$ 50,184	\$ -
TOTAL OTHER	\$ 804,877	\$ 892,031	\$ 744,463
TOTAL CURRENT REVENUE	\$ 5,133,594	\$ 5,922,688	\$ 6,828,809
TOTAL AVAILABLE FUNDS	\$ 10,100,754	\$ 12,110,149	\$ 14,307,503

**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
EXPENDITURES			
LEGISLATIVE			
10-421-3010 REGULAR SALARIES	\$ 68,097	\$ 61,935	\$ 53,541
10-421-3011 OVERTIME	\$ 85	\$ -	\$ -
10-421-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-421-3013 PAYROLL TAXES	\$ 1,137	\$ 988	\$ 847
10-421-3065 PERA CONTRIBUTION	\$ 9,098	\$ 8,896	\$ 7,994
10-421-3080 WORKERS COMP	\$ 96	\$ 79	\$ 61
10-421-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 4,225	\$ 3,812	\$ 3,505
10-421-3083 457 PLAN MATCH	\$ 378	\$ 162	\$ 468
10-421-3090 TRAINING	\$ 2,381	\$ 6,651	\$ 11,000
10-421-4020 OTHER FEES - PROF & TECH SRVCS	\$ 4,304	\$ 6,000	\$ 8,500
10-421-5450 TELEPHONE SERVICE	\$ 256	\$ -	\$ -
10-421-5700 VEHICLE ALLOWANCE	\$ 320	\$ 360	\$ 270
10-421-5710 TELEPHONE ALLOWANCE	\$ 90	\$ 212	\$ 207
10-421-6100 GENERAL SUPPLIES	\$ 448	\$ 800	\$ 500
10-421-6200 SPECIAL EVENTS	\$ 25,669	\$ 30,123	\$ 41,000
10-421-7100 DUES & SUBSCRIPTIONS	\$ 6,940	\$ 12,340	\$ 15,968
10-421-7150 ELECTIONS	\$ -	\$ 6,500	\$ 10,000
10-421-7250 RECORDING & PUBLISHING	\$ 327	\$ 325	\$ 1,000
10-421-8880 OTHER EXPENSE	\$ 500	\$ 2,000	\$ 3,500
TOTAL LEGISLATIVE	\$ 124,351	\$ 141,183	\$ 158,362
JUDICIAL			
10-422-3010 REGULAR SALARIES	\$ 12,024	\$ 11,866	\$ 26,943
10-422-3011 OVERTIME	\$ 178	\$ 20	\$ 275
10-422-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-422-3013 PAYROLL TAXES	\$ 209	\$ 195	\$ 449
10-422-3065 PERA CONTRIBUTION	\$ 2,704	\$ 2,721	\$ 5,057
10-422-3080 WORKERS COMP	\$ 40	\$ 37	\$ 49
10-422-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 2,527	\$ 2,139	\$ 6,214
10-422-3083 457 PLAN MATCH	\$ 156	\$ 12	\$ -
10-422-3090 TRAINING	\$ 420	\$ 350	\$ 2,000
10-422-4000 JUDGE FEES	\$ 7,200	\$ 7,100	\$ 7,200
10-422-4140 LEGAL & PROSECUTING ATTY FEES	\$ 8,199	\$ 7,200	\$ 8,200
10-422-4340 INTERPRETER SERVICE	\$ 935	\$ 1,000	\$ 1,200
10-422-6100 GENERAL SUPPLIES	\$ 578	\$ 294	\$ 500
10-422-7100 DUES & SUBSCRIPTIONS	\$ 152	\$ 40	\$ 100
TOTAL JUDICIAL	\$ 35,323	\$ 32,976	\$ 58,186

**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
ADMINISTRATION			
10-423-3010 REGULAR SALARIES	\$ 191,211	\$ 215,069	\$ 195,785
10-423-3011 OVERTIME PAY	\$ 165	\$ 25	\$ 375
10-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-423-3013 PAYROLL TAXES	\$ 3,226	\$ 3,450	\$ 3,237
10-423-3065 PERA CONTRIBUTION	\$ 26,299	\$ 31,031	\$ 29,112
10-423-3080 WORKERS COMP	\$ 282	\$ 235	\$ 210
10-423-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 25,719	\$ 25,806	\$ 24,849
10-423-3083 457 PLAN MATCH	\$ 1,530	\$ 2,105	\$ 2,412
10-423-3090 TRAINING	\$ 536	\$ 829	\$ 5,000
10-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 21,617	\$ 60,000	\$ 103,420
10-423-4050 CONTRACT IT FEES	\$ 28,758	\$ 22,116	\$ 20,927
10-423-4055 CONTRACT PLANNING	\$ 6,968	\$ 493	\$ -
10-423-4070 CONTRACT BLDG INSPECTION. SVCS	\$ 122,079	\$ 285,000	\$ -
10-423-4100 AUDITING FEES	\$ 6,633	\$ 7,012	\$ 8,000
10-423-4120 ENGINEERING FEES	\$ -	\$ 10,000	\$ 10,000
10-423-4140 LEGAL FEES	\$ 53,769	\$ 56,000	\$ 75,000
10-423-4380 CUSTODIAN FEES	\$ 4,480	\$ 4,394	\$ 5,000
10-423-4400 ANIMAL CONTROL	\$ 4,481	\$ 4,652	\$ 3,009
10-423-4460 R&M BUILDINGS	\$ 7,938	\$ 13,530	\$ 11,750
10-423-4470 LEASE-OFFICE EQUIP	\$ 1,720	\$ 1,495	\$ 1,600
10-423-5010 INSURANCE/BONDS	\$ 22,492	\$ 13,114	\$ 15,000
10-423-5251 CVRF EXPENSES	\$ 6,007	\$ -	\$ -
10-423-5300 POSTAGE	\$ 342	\$ 18	\$ 2,750
10-423-5410 ELECTRIC/GAS UTILITIES	\$ 5,559	\$ 5,350	\$ 6,750
10-423-5420 TRASH FEES	\$ 647	\$ 666	\$ 800
10-423-5450 TELEPHONE / CABLE SERVICE	\$ 5,438	\$ 5,535	\$ 5,530
10-423-5500 PRINTING & PUBLISHING	\$ -	\$ -	\$ 2,000
10-423-5700 VEHICLE ALLOWANCE	\$ 320	\$ 360	\$ 630
10-423-5710 PHONE ALLOWANCE	\$ 90	\$ 372	\$ 963
10-423-5800 MILEAGE REIMBURSEMENT	\$ 543	\$ 211	\$ 500
10-423-5850 PEST CONTROL	\$ 1,614	\$ 1,719	\$ 1,800
10-423-6100 GENERAL SUPPLIES	\$ 1,860	\$ 3,500	\$ 3,500
10-423-6115 EQUIPMENT	\$ 207	\$ -	\$ 5,000
10-423-6150 FURNISHINGS	\$ 9,878	\$ -	\$ -
10-423-7100 DUES & SUBSCRIPTIONS	\$ 4,524	\$ 4,465	\$ 6,000
10-423-7200 COUNTY TREASURER FEE	\$ 7,775	\$ 7,966	\$ 5,601
10-423-7220 BANK FEES	\$ 750	\$ 750	\$ 500
10-423-7221 CREDIT CARD FEES	\$ 9,397	\$ 9,955	\$ 11,400
10-423-7291 DEVELOPER EXP-REIMBURSABLE	\$ 413,582	\$ 300,000	\$ -
10-423-8880 OTHER EXPENSE	\$ 1,501	\$ 1,500	\$ 3,000
10-423-9400 CAPITAL OUTLAY/CONTINGENCY	\$ 10,019	\$ -	\$ 200,000
10-423-9401 GREENWAY TRAIL	\$ -	\$ -	\$ 450,000
TOTAL ADMINISTRATION	\$ 1,009,956	\$ 1,098,723	\$ 1,221,408

**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
POLICE			
10-431-3010 REGULAR SALARIES	\$ 867,523	\$ 838,350	\$ 1,092,898
10-431-3011 OVERTIME PAY	\$ 28,470	\$ 27,000	\$ 24,175
10-431-3013 PAYROLL TAXES	\$ 15,450	\$ 14,233	\$ 18,432
10-431-3014 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-431-3060 FPPA RETIREMENT COST	\$ 86,911	\$ 85,455	\$ 122,686
10-431-3065 PERA CONTRIBUTION	\$ 13,987	\$ 15,175	\$ 20,936
10-431-3080 WORKERS COMP	\$ 19,749	\$ 17,556	\$ 18,383
10-431-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 130,590	\$ 105,791	\$ 151,508
10-431-3083 457 PLAN MATCH	\$ 2,940	\$ 4,020	\$ 4,914
10-431-3090 TRAINING	\$ 9,492	\$ 4,500	\$ 10,000
10-431-3091 PRE-HIRE EVALS	\$ 3,760	\$ 14,280	\$ 8,900
10-431-4020 OTHER FEES - PROF & TECH SRVCS	\$ 9,221	\$ 16,100	\$ 21,404
10-431-4021 WELD COUNTY DISPATCH/IT	\$ 34,785	\$ 53,201	\$ 68,333
10-431-4022 VICTIMS ADVOCATE	\$ -	\$ -	\$ 40,000
10-431-4050 CONTRACT IT FEES	\$ 17,353	\$ 33,234	\$ 45,633
10-431-4140 LEGAL & PROSECUTING ATTY FEES	\$ -	\$ 5,000	\$ 4,500
10-431-4260 LABORATORY FEES	\$ 1,500	\$ 1,800	\$ 2,400
10-431-4460 R&M BUILDINGS	\$ -	\$ -	\$ 7,250
10-431-4475 PD LEASES	\$ 33,775	\$ 47,079	\$ 47,079
10-431-4476 COPIER LEASE	\$ 2,988	\$ 2,900	\$ 3,000
10-431-5010 INSURANCE/BONDS	\$ 7,273	\$ 52,700	\$ 40,000
10-431-5410 ELECTRIC/GAS UTILITIES	\$ 4,095	\$ 4,950	\$ 6,000
10-431-5420 TRASH FEES	\$ 440	\$ 370	\$ 850
10-431-5450 TELEPHONE / CABLE SERVICE	\$ 13,101	\$ 12,615	\$ 13,200
10-431-5500 PRINTING & PUBLISHING	\$ 979	\$ 1,200	\$ 1,500
10-431-6100 GENERAL SUPPLIES	\$ 4,649	\$ 4,000	\$ 5,000
10-431-6115 EQUIPMENT	\$ 12,730	\$ 6,000	\$ 15,000
10-431-6116 AMMUNITION	\$ 5,230	\$ 5,391	\$ 6,000
10-431-6120 UNIFORMS	\$ 10,591	\$ 14,000	\$ 17,500
10-431-6200 FUEL & OIL	\$ 22,074	\$ 21,200	\$ 31,200
10-431-6500 REPAIRS & MAINTENANCE	\$ 1,738	\$ 2,000	\$ 2,000
10-431-6501 R&M - FLEET	\$ 17,406	\$ 37,500	\$ 26,400
10-431-7100 DUES & SUBSCRIPTIONS	\$ 16,838	\$ 20,990	\$ 18,000
10-431-8880 OTHER EXPENSE	\$ 700	\$ 1,000	\$ 2,500
10-431-9400 CAPITAL OUTLAY/CONTINGENCY	\$ 14,700	\$ 42,676	\$ 45,000
TOTAL POLICE	\$ 1,411,040	\$ 1,512,266	\$ 1,942,580

**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
COMMUNITY DEVELOPMENT			
10-432-3010 REGULAR SALARIES	\$ -	\$ -	\$ 120,044
10-432-3011 OVERTIME PAY	\$ -	\$ -	\$ 250
10-432-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-432-3013 PAYROLL TAXES	\$ -	\$ -	\$ 1,985
10-432-3065 PERA CONTRIBUTION	\$ -	\$ -	\$ 17,718
10-432-3080 WORKERS COMP	\$ -	\$ -	\$ 96
10-432-3081 INSURANCE/457/HSA CONTRIBUTION	\$ -	\$ -	\$ 17,839
10-432-3083 457 PLAN MATCH	\$ -	\$ -	\$ 1,963
10-432-3090 TRAINING	\$ -	\$ -	\$ 5,000
10-432-4050 CONTRACT IT FEES	\$ -	\$ -	\$ 10,463
10-432-4055 CONTRACT PLANNING	\$ -	\$ -	\$ 35,533
10-432-4070 CONTRACT BLDG INSPECTION. SVCS	\$ -	\$ -	\$ 241,500
10-432-4120 ENGINEERING FEES	\$ -	\$ -	\$ 20,000
10-432-4140 LEGAL FEES	\$ -	\$ -	\$ 10,000
10-432-5450 TELEPHONE / CABLE SERVICE	\$ -	\$ -	\$ 500
10-432-6100 GENERAL SUPPLIES	\$ -	\$ -	\$ 500
10-432-7100 DUES & SUBSCRIPTIONS	\$ -	\$ -	\$ 1,400
10-432-7291 DEVELOPER EXP-REIMBURSABLE	\$ -	\$ -	\$ 300,000
10-432-8880 OTHER EXPENSE	\$ -	\$ -	\$ 1,000
10-432-9400 CAPITAL OUTLAY/CONTINGENCY	\$ -	\$ -	\$ 8,000
10-432-9401 COMP PLAN GRANT	\$ -	\$ -	\$ 150,000
TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ 943,791

**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
STREET			
10-441-3010 REGULAR SALARIES	\$ 47,155	\$ 56,040	\$ 75,482
10-441-3011 OVERTIME PAY	\$ 1,304	\$ 1,600	\$ 1,800
10-441-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-441-3013 PAYROLL TAXES	\$ 834	\$ 955	\$ 1,275
10-441-3065 PERA CONTRIBUTION	\$ 6,840	\$ 8,317	\$ 11,407
10-441-3080 WORKERS COMP	\$ 1,330	\$ 1,005	\$ 1,089
10-441-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 9,041	\$ 9,800	\$ 14,184
10-441-3083 457 PLAN MATCH	\$ 272	\$ 608	\$ 1,014
10-441-3090 TRAINING	\$ 575	\$ 865	\$ 5,500
10-441-4050 CONTRACT IT FEES	\$ 2,892	\$ 7,189	\$ 6,713
10-441-4120 ENGINEERING FEES	\$ 30,182	\$ 50,000	\$ 36,000
10-441-4420 REP & MAINT - BUILDINGS	\$ 108	\$ 2,500	\$ 5,000
10-441-4476 LEASES - EQUIPMENT	\$ 125	\$ 6,954	\$ 28,566
10-441-4480 R&M - STREETS	\$ 15,473	\$ 284,500	\$ 900,000
10-441-4485 SNOW REMOVAL	\$ 6,087	\$ 27,000	\$ 30,000
10-441-5010 INSURANCE/BONDS	\$ 6,687	\$ 4,496	\$ 11,000
10-441-5410 ELECTRIC/GAS UTILITIES	\$ 4,189	\$ 5,750	\$ 7,200
10-441-5420 TRASH FEES	\$ 597	\$ 370	\$ 1,000
10-441-5450 TELEPHONE / CABLE SERVICE	\$ 1,110	\$ 1,207	\$ 1,300
10-441-6100 GENERAL SUPPLIES	\$ 2,679	\$ 2,500	\$ 2,500
10-441-6115 EQUIPMENT	\$ -	\$ -	\$ 11,450
10-441-6120 UNIFORMS	\$ 752	\$ 1,200	\$ 1,200
10-441-6200 FUEL & OIL	\$ 8,297	\$ 11,500	\$ 12,000
10-441-6500 REPAIR & MAINTENANCE	\$ 13,194	\$ 17,000	\$ -
10-441-6501 R&M - FLEET	\$ -	\$ -	\$ 24,600
10-441-6570 RENTAL EQUIPMENT	\$ 3,140	\$ 10,000	\$ 13,000
10-441-6586 STREET SIGNS	\$ 21,739	\$ 13,906	\$ 15,000
10-441-7100 DUES & SUBSCRIPTIONS	\$ -	\$ -	\$ 1,000
10-441-8880 OTHER EXPENSE	\$ 897	\$ 1,249	\$ 2,500
10-441-9400 CAPITAL OUTLAY - STREETS GENERAL	\$ -	\$ 147,371	\$ 100,000
10-441-9403 DOLA GRANT - BRIDGE REPAIRS	\$ -	\$ -	\$ 1,000,000
10-441-9404 CDOT GRANT - I-76 SIGNALIZATION	\$ -	\$ -	\$ 900,000
10-441-9422 CR 2 FRONTAGE ROAD ROUNDABOUT	\$ 42,254	\$ -	\$ -
TOTAL STREET	\$ 227,754	\$ 673,881	\$ 3,221,780

**TOWN OF LOCHBUIE
GENERAL FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
<u>PARKS</u>			
10-442-3010 REGULAR SALARIES	\$ 47,197	\$ 56,040	\$ 75,482
10-442-3011 OVERTIME PAY	\$ 1,304	\$ 1,600	\$ 1,800
10-442-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
10-442-3013 PAYROLL TAXES	\$ 834	\$ 955	\$ 1,275
10-442-3065 PERA CONTRIBUTION	\$ 6,840	\$ 8,317	\$ 11,407
10-442-3080 WORKERS COMP	\$ 1,383	\$ 1,005	\$ 1,089
10-442-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 9,041	\$ 9,800	\$ 14,184
10-442-3083 457 PLAN MATCH	\$ 272	\$ 608	\$ 1,014
10-442-3090 TRAINING	\$ -	\$ 565	\$ 3,000
10-442-4050 CONTRACT IT FEES	\$ 2,892	\$ 7,087	\$ 6,713
10-442-4420 R&M- BUILDINGS	\$ 108	\$ 2,500	\$ 5,000
10-442-4440 FLEET R&M	\$ 1,816	\$ 5,250	\$ 6,850
10-442-4476 LEASES - EQUIPMENT	\$ 125	\$ 6,954	\$ 20,979
10-442-4520 R&M - PARKS	\$ 5,279	\$ 10,721	\$ 15,000
10-442-5010 INSURANCE/BONDS	\$ 3,344	\$ 4,395	\$ 7,000
10-442-5410 ELECTRIC/GAS UTILITIES	\$ 5,749	\$ 6,250	\$ 7,800
10-442-5420 TRASH FEES	\$ 440	\$ 370	\$ 1,000
10-442-5450 TELEPHONE / CABLE SERVICE	\$ 1,082	\$ 1,207	\$ 1,300
10-442-5850 PEST CONTROL	\$ 17,805	\$ 16,965	\$ 21,825
10-442-6100 GENERAL SUPPLIES	\$ 1,595	\$ 2,300	\$ 2,000
10-442-6115 EQUIPMENT	\$ -	\$ 1,000	\$ 2,700
10-442-6120 UNIFORMS	\$ 752	\$ 1,200	\$ 1,200
10-442-6200 FUEL & OIL	\$ 537	\$ 1,413	\$ 2,000
10-442-6575 WEED CONTROL	\$ 242	\$ 190	\$ 1,000
10-442-6576 LANDSCAPING	\$ -	\$ 44	\$ 20,000
10-442-6577 TREE MAINTENANCE	\$ 6,500	\$ 12,000	\$ 10,000
10-442-7100 DUES & SUBSCRIPTIONS	\$ -	\$ -	\$ 750
10-442-8880 OTHER EXPENSE	\$ 364	\$ 1,150	\$ 2,500
10-442-9410 GOCO GRANT - PARK IMPROVEMENTS	\$ -	\$ -	\$ 25,000
10-442-9420 CAPITAL OUTLAY / CONTINGENCY	\$ -	\$ 9,590	\$ 18,000
TOTAL PARKS	\$ 115,498	\$ 169,476	\$ 287,868
<u>TRASH SERVICES</u>			
10-445-0050 CONTRACT SERVICES FOR TRASH	\$ 422,172	\$ 438,200	\$ 497,500
TOTAL TRASH SERVICES	\$ 422,172	\$ 438,200	\$ 497,500
<u>DEBT SERVICE</u>			
10-446-8877 STREET BOND INTEREST PAYMENT	\$ 152,200	\$ 139,750	\$ 127,000
10-446-8878 STREET PAVING BOND PRINCIPAL	\$ 415,000	\$ 425,000	\$ 190,000
TOTAL DEBT SERVICE	\$ 567,200	\$ 564,750	\$ 317,000
TOTAL EXPENDITURES	\$ 3,913,292	\$ 4,631,454	\$ 8,648,475
ENDING FUND BALANCE	\$ 6,187,461	\$ 7,478,695	\$ 5,659,029

**TOWN OF LOCHBUIE
CONSERVATION TRUST FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
BEGINNING FUND BALANCE	\$ 208,962	\$ 218,460	\$ 208,505
REVENUES			
<u>INTERGOVERNMENTAL</u>			
20-335-1735 LOTTERY PROCEEDS	\$ 87,690	\$ 96,775	\$ 95,000
TOTAL INTERGOVERNMENTAL	\$ 87,690	\$ 96,775	\$ 95,000
<u>OTHER</u>			
20-370-1850 INTEREST EARNED	\$ 128	\$ 3,450	\$ 1,500
TOTAL OTHER	\$ 128	\$ 3,450	\$ 1,500
TOTAL CURRENT REVENUE	\$ 87,818	\$ 100,225	\$ 96,500
TOTAL AVAILABLE FUNDS	\$ 296,780	\$ 318,684	\$ 305,005

**TOWN OF LOCHBUIE
CONSERVATION TRUST FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
EXPENDITURES			
PARKS			
20-451-9300 OTHER PROJECTS	\$ 78,321	\$ 110,179	\$ 305,005
TOTAL PARKS	\$ 78,321	\$ 110,179	\$ 305,005
TOTAL EXPENDITURES	\$ 78,321	\$ 110,179	\$ 305,005
ENDING FUND BALANCE	\$ 218,460	\$ 208,505	\$ 0
Revenues Over (Under) Expenditures	\$ 9,497	\$ (9,954)	\$ (208,505)
Beginning Fund Balance	\$ 208,962	\$ 218,460	\$ 208,505
Ending Fund Balance	\$ 218,459	\$ 208,505	\$ 0

**TOWN OF LOCHBUIE
WATER FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
BEGINNING CASH FUND BALANCE	\$ 11,774,577	\$ 13,717,790	\$ 17,675,931
REVENUES			
WATER OPERATIONS			
50-310-1500 WATER SALES	\$ 2,378,243	\$ 2,479,395	\$ 2,500,000
50-310-1505 SILVERPEAKS WATER SUPPLY FEE	\$ 1,000	\$ -	\$ -
50-310-1506 WATER SUPPLY FEE - OTHER DEV	\$ 18,500	\$ 29,000	\$ 32,500
50-310-1510 DELINQUENT NOTICE FEE (LATE FEES)	\$ 45,390	\$ 44,000	\$ 42,000
50-310-1651 NEW WATER METERS	\$ 9,750	\$ 32,500	\$ 31,250
50-310-1652 CONSTRUCTION WATER	\$ 5,912	\$ 19,708	\$ 18,950
50-310-1653 METER RENTAL	\$ 1,416	\$ 1,892	\$ 1,500
TOTAL WATER OPERATIONS	\$ 2,460,211	\$ 2,606,495	\$ 2,626,200
BOND / LOAN PROCEEDS			
50-335-0083 BOND / LOAN PROCEEDS	\$ -	\$ -	\$ 5,000,000
TOTAL BOND / LOAN PROCEEDS	\$ -	\$ -	\$ 5,000,000
FEES			
50-350-1510 WATER RESOURCE FEE	\$ -	\$ 650,000	\$ -
50-350-1520 WATER PIFS	\$ 336,960	\$ 1,499,472	\$ 1,121,125
50-350-1652 CONSTRUCTION WATER HYDRANT FEES	\$ 23,694	\$ 11,860	\$ 20,000
50-350-1804 ADMINISTRATIVE SERVICES FEES	\$ 2,685	\$ 2,670	\$ 2,500
50-350-1812 ACCOUNT SETUP/TRANSFER FEE	\$ 3,374	\$ 4,202	\$ 4,000
50-350-1820 DISCONNECT / RECONNECT FEES	\$ 39,200	\$ 29,200	\$ 30,000
50-350-1921 WATER TAP FEES	\$ 1,755	\$ 8,010	\$ 5,625
TOTAL FEES	\$ 407,668	\$ 2,205,414	\$ 1,183,250
OTHER			
50-370-1850 INTEREST EARNED	\$ 4,521	\$ 159,000	\$ 324,000
50-370-1930 INSURANCE PROCEEDS	\$ -	\$ 66,452	\$ -
50-370-1990 OTHER REVENUE	\$ 3,299	\$ 1,415	\$ 1,200
50-370-1993 AMERICAN RESCUE FUNDS	\$ 917,929	\$ 917,929	\$ -
TOTAL OTHER	\$ 925,749	\$ 1,144,796	\$ 325,200
TOTAL CURRENT REVENUE	\$ 3,793,628	\$ 5,956,705	\$ 9,134,650
TOTAL AVAILABLE FUNDS	\$ 15,568,205	\$ 19,674,495	\$ 26,810,581

**TOWN OF LOCHBUIE
WATER FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
EXPENDITURES			
OPERATIONS			
50-410-3010 REGULAR SALARIES	\$ 82,009	\$ 98,055	\$ 125,103
50-410-3011 OVERTIME PAY	\$ 2,282	\$ 3,150	\$ 3,150
50-410-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
50-410-3013 PAYROLL TAXES	\$ 1,459	\$ 1,660	\$ 2,116
50-410-3065 PERA CONTRIBUTION	\$ 11,970	\$ 14,550	\$ 18,930
50-410-3080 WORKERS COMP	\$ 2,071	\$ 1,759	\$ 1,900
50-410-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 16,095	\$ 17,149	\$ 23,819
50-410-3083 457 PLAN MATCH	\$ 476	\$ 1,064	\$ 1,638
50-410-3090 TRAINING	\$ 253	\$ -	\$ 1,500
50-410-4020 OTHER FEES - PROF & TECH SRVCS	\$ 51,682	\$ 64,913	\$ 385,160
50-410-4120 ENGINEERING FEES	\$ 220	\$ 25,000	\$ 25,000
50-410-4140 LEGAL FEES	\$ -	\$ -	\$ 10,000
50-410-4260 LABORATORY FEES	\$ 13,215	\$ 11,000	\$ 24,000
50-410-4291 OPERATOR IN CHARGE	\$ 142,627	\$ 155,000	\$ 200,700
50-410-4476 LEASES - EQUIPMENT	\$ -	\$ -	\$ 7,587
50-410-4500 R&M SVC'S LINES	\$ 57,572	\$ 15,000	\$ 100,000
50-410-5410 ELECTRIC/GAS UTILITIES	\$ 132,528	\$ 143,500	\$ 160,000
50-410-5411 ELECTRIC CHRGS-WELLS-IREA AGMT	\$ 1,138	\$ 980	\$ 30,000
50-410-5420 TRASH FEES	\$ 440	\$ 805	\$ 1,000
50-410-5450 TELEPHONE / CABLE SERVICE	\$ 1,848	\$ 1,907	\$ 2,000
50-410-5500 PRINTING & PUBLISHING	\$ 241	\$ 535	\$ 1,000
50-410-6100 GENERAL SUPPLIES	\$ 26,683	\$ 55,000	\$ 90,000
50-410-6105 LAB SUPPLIES	\$ -	\$ 5,000	\$ 7,000
50-410-6115 EQUIPMENT	\$ 6,415	\$ 30,000	\$ 140,000
50-410-6200 FUEL & OIL	\$ 1,328	\$ -	\$ 1,500
50-410-6300 CHEMICALS	\$ 59,659	\$ 113,000	\$ 130,000
50-410-6500 R&M - PLANT	\$ 123,205	\$ 120,000	\$ 95,000
50-410-6501 R&M - FLEET	\$ -	\$ -	\$ 7,000
50-410-6570 RENTAL EQUIPMENT	\$ -	\$ -	\$ 5,000
50-410-7300 WATER RIGHTS LEASE	\$ 50,610	\$ 122,504	\$ 175,000
50-410-7400 WATER RIGHTS PURCHASES	\$ 3,932	\$ 4,269	\$ 300,000
50-410-7410 CONTINGENCY RESERVE	\$ -	\$ -	\$ 300,000
50-410-8880 OTHER EXPENSE	\$ -	\$ -	\$ 2,000
50-410-9500 CAPITAL OUTLAY - PLANT EXPANSION	\$ 206,917	\$ 7,500	\$ 2,095,000
50-410-9560 CAPITAL OUTLAY - MACH/EQUIPMENT	\$ -	\$ 112,650	\$ 153,000
50-410-9595 CAPITAL OUTLAY - WATER STORAGE	\$ -	\$ 10,000	\$ 3,922,500
50-410-9596 CAPITAL OUTLAY - WELLS	\$ -	\$ -	\$ 882,000
50-410-9597 CAPITAL OUTLAY - WATER LINES	\$ -	\$ -	\$ 1,100,000
TOTAL WATER OPERATIONS	\$ 996,875	\$ 1,135,949	\$ 10,529,605

**TOWN OF LOCHBUIE
WATER FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
ADMINISTRATION			
50-423-3010 REGULAR SALARIES	\$ 210,862	\$ 222,732	\$ 236,258
50-423-3011 OVERTIME PAY	\$ 355	\$ 10	\$ 525
50-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
50-423-3013 PAYROLL TAXES	\$ 3,629	\$ 3,595	\$ 3,907
50-423-3065 PERA CONTRIBUTION	\$ 28,957	\$ 32,073	\$ 35,055
50-423-3080 WORKERS COMP	\$ 229	\$ 202	\$ 189
50-423-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 26,677	\$ 26,114	\$ 32,820
50-423-3083 457 PLAN MATCH	\$ 1,806	\$ 2,027	\$ 3,231
50-423-3090 TRAINING	\$ 316	\$ 955	\$ 5,000
50-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 21,151	\$ 35,680	\$ 70,833
50-423-4050 CONTRACT IT FEES	\$ 25,615	\$ 59,425	\$ 54,633
50-423-4100 AUDITING FEES	\$ 6,633	\$ 7,012	\$ 15,000
50-423-4120 ENGINEERING FEES	\$ 123,697	\$ 152,800	\$ 150,000
50-423-4140 LEGAL & PROSECUTING ATTY FEES	\$ 79,483	\$ 68,500	\$ 110,000
50-423-4380 CUSTODIAN FEES	\$ 4,480	\$ 4,394	\$ 5,000
50-423-4460 R&M SVC'S BUILDINGS	\$ 1,883	\$ 6,820	\$ 10,000
50-423-4470 LEASE-OFFICE EQUIPMENT	\$ 1,584	\$ 1,515	\$ 1,600
50-423-5010 INSURANCE/BONDS	\$ 42,797	\$ 44,138	\$ 45,000
50-423-5300 POSTAGE	\$ 164	\$ 1,032	\$ 1,500
50-423-5410 ELECTRIC/GAS UTILITIES	\$ 4,435	\$ 5,050	\$ 6,500
50-423-5420 TRASH FEES	\$ 125	\$ 203	\$ 500
50-423-5450 TELEPHONE / CABLE SERVICE	\$ 4,440	\$ 4,625	\$ 4,800
50-423-5700 VEHICLE ALLOWANCE	\$ 560	\$ 630	\$ 540
50-423-5710 PHONE ALLOWANCE	\$ 158	\$ 511	\$ 702
50-423-5800 MILEAGE REIMBURSEMENT	\$ 209	\$ 150	\$ 250
50-423-6100 GENERAL SUPPLIES	\$ 1,553	\$ 2,000	\$ 2,500
50-423-7100 DUES & SUBSCRIPTIONS	\$ 4,708	\$ 4,735	\$ 6,650
50-423-7220 BANK FEES	\$ 250	\$ 250	\$ 250
50-423-7221 CREDIT CARD FEES	\$ 15,100	\$ 16,400	\$ 19,200
50-423-8880 OTHER EXPENSE	\$ 853	\$ 1,500	\$ 2,500
50-423-9400 CAPITAL OUTLAY	\$ 7,228	\$ -	\$ 40,000
50-423-9500 PENSION EXPENSE	\$ (27,600)	\$ -	\$ -
50-423-9501 OPEB EXPENSE	\$ (3,178)	\$ -	\$ -
TOTAL ADMINISTRATION	\$ 589,160	\$ 705,076	\$ 864,942
DEBT SERVICE			
50-430-8970 BONDS - PRINCIPAL	\$ 125,000	\$ 125,000	\$ 135,000
50-430-8977 BOND - INTEREST	\$ 35,663	\$ 32,538	\$ 29,256
TOTAL DEBT SERVICE	\$ 160,663	\$ 157,538	\$ 164,256
TOTAL EXPENDITURES	\$ 1,746,698	\$ 1,998,564	\$ 11,558,803
RECONCILIATION OF A/P & A/R	\$ (103,719)		
ENDING CASH FUND BALANCE	\$ 13,717,790	\$ 17,675,931	\$ 15,251,779

**TOWN OF LOCHBUIE
SEWER FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
BEGINNING CASH FUND BALANCE	\$ 5,697,636	\$ 9,908,573	\$ 13,334,485
REVENUES			
SEWER OPERATIONS			
55-310-1500 LOCHBUIE SEWER SERVICE CHARGES	\$ 1,031,529	\$ 1,042,600	\$ 1,078,000
TOTAL SEWER OPERATIONS	\$ 1,031,529	\$ 1,042,600	\$ 1,078,000
FEES			
55-350-1510 DELINQUENT NOTICE FEE	\$ 21,096	\$ 20,600	\$ 18,500
55-350-1521 SEWER LINE INVEST/CONNECTION FEE	\$ 100	\$ -	\$ -
55-350-1522 SEWER COLLECTION PIF	\$ 106,310	\$ 330,070	\$ 487,500
55-350-1523 SEWER LINE SURCHARGE	\$ -	\$ -	\$ -
55-350-1524 SEWER TREATMENT PIF	\$ 529,199	\$ 2,689,187	\$ 1,328,250
55-350-1525 SEWER FACILITIES SURCHARGE	\$ -	\$ 7,200	\$ 6,000
55-350-1720 BEEBE DRAW - TREATMENT PIFS	\$ 3,003,840	\$ -	\$ -
55-350-1812 ACCOUNT SETUP/TRANSFER FEE	\$ 1,580	\$ 2,000	\$ 1,800
55-350-1901 CITY OF BRIGHTON FLOWS	\$ 985,524	\$ 1,000,000	\$ 1,000,000
55-350-1920 LOCHBUIE SEWER TAP FEES	\$ 3,432	\$ 11,440	\$ 11,000
TOTAL FEES	\$ 4,651,081	\$ 4,060,497	\$ 2,853,050
OTHER REVENUES			
55-370-1850 INTEREST EARNED	\$ 4,327	\$ 110,000	\$ 252,000
55-370-1990 OTHER REVENUE	\$ 720	\$ 1,400	\$ 1,000
TOTAL OTHER REVENUES	\$ 5,047	\$ 111,400	\$ 253,000
TOTAL CURRENT REVENUE	\$ 5,687,657	\$ 5,214,497	\$ 4,184,050
TOTAL AVAILABLE FUNDS	\$ 11,385,293	\$ 15,123,070	\$ 17,518,535

**TOWN OF LOCHBUIE
SEWER FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
EXPENDITURES			
OPERATIONS			
55-410-4020 OTHER FEES - PROF & TECH SRVCS	\$ 9,879	\$ 13,925	\$ 22,300
55-410-4100 RATE STUDY FEES	\$ 120,021	\$ 81,611	\$ -
55-410-4120 ENGINEERING FEES	\$ 325	\$ 27,908	\$ 25,000
55-410-4140 LEGAL & PROSECUTING ATTY FEES	\$ -	\$ -	\$ 10,000
55-410-4260 LABORATORY FEES	\$ 15,601	\$ 14,000	\$ 30,000
55-410-4291 OPERATOR IN CHARGE	\$ 141,094	\$ 147,800	\$ 200,700
55-410-4476 LEASES - EQUIPMENT	\$ -	\$ -	\$ 4,800
55-410-5410 ELECTRIC/GAS UTILITIES	\$ 149,552	\$ 173,000	\$ 180,000
55-410-5420 TRASH FEES	\$ 2,583	\$ 2,995	\$ 1,600
55-410-5450 TELEPHONE / CABLE SERVICE	\$ 2,834	\$ 2,902	\$ 3,000
55-410-6100 GENERAL SUPPLIES	\$ 9,447	\$ 7,000	\$ 10,000
55-410-6105 LAB SUPPLIES	\$ -	\$ 7,000	\$ 8,000
55-410-6115 EQUIPMENT	\$ 8,158	\$ 25,000	\$ 35,000
55-410-6200 FUEL & OIL	\$ 460	\$ -	\$ 1,500
55-410-6300 CHEMICALS	\$ 156,257	\$ 160,200	\$ 175,000
55-410-6420 SLUDGE HAULING	\$ 97,935	\$ 133,675	\$ 175,000
55-410-6430 GREASE HAULING	\$ 6,088	\$ 17,024	\$ 25,000
55-410-6440 UV SYSTEM	\$ -	\$ 17,778	\$ 23,000
55-410-6500 REPAIRS AND MAINTENANCE	\$ 95,910	\$ 86,000	\$ 127,000
55-410-6501 R&M - FLEET	\$ -	\$ -	\$ 1,000
55-410-7410 CONTINGENCY RESERVE	\$ -	\$ -	\$ 350,000
55-410-9400 CAP OUTLAY - EQUIPMENT	\$ 57,025	\$ 341,000	\$ 84,000
55-410-9520 CAP OUTLAY - PLANT EXPANSION	\$ -	\$ -	\$ 1,500,000
TOTAL OPERATIONS	\$ 873,170	\$ 1,258,818	\$ 2,991,900
COLLECTIONS			
55-420-3010 REGULAR SALARIES	\$ 57,460	\$ 70,023	\$ 89,360
55-420-3011 OVERTIME PAY	\$ 1,630	\$ 2,050	\$ 2,250
55-420-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
55-420-3013 PAYROLL TAXES	\$ 1,043	\$ 1,185	\$ 1,512
55-420-3065 PERA CONTRIBUTION	\$ 8,550	\$ 10,378	\$ 13,522
55-420-3080 WORKERS COMP	\$ 1,435	\$ 1,257	\$ 1,357
55-420-3081 INSURANCE /HSA/457 CONTRIBUTIONS	\$ 11,301	\$ 12,250	\$ 17,014
55-420-3083 457 PLAN MATCH	\$ 340	\$ 760	\$ 1,170
55-420-3090 TRAINING	\$ 253	\$ -	\$ 1,500
55-420-4500 R&M SVC'S LINES	\$ 71,716	\$ 26,189	\$ 546,000
TOTAL COLLECTIONS	\$ 153,727	\$ 124,092	\$ 673,684

**TOWN OF LOCHBUIE
SEWER FUND**

DESCRIPTION	ACTUAL 2021	FORECAST 2022	PROPOSED 2023
ADMINISTRATION			
55-423-3010 REGULAR SALARIES	\$ 152,497	\$ 165,032	\$ 161,874
55-423-3011 OVERTIME PAY	\$ 259	\$ 8	\$ 400
55-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ -
55-423-3013 PAYROLL TAXES	\$ 2,691	\$ 2,775	\$ 2,678
55-423-3065 PERA CONTRIBUTION	\$ 21,485	\$ 23,764	\$ 24,015
55-423-3080 WORKERS COMP	\$ 169	\$ 149	\$ 129
55-423-3081 INSURANCE /HSA/457 CONTRIBUTIONS	\$ 20,601	\$ 19,921	\$ 23,007
55-423-3083 457 PLAN MATCH	\$ 1,290	\$ 1,485	\$ 2,197
55-423-3090 TRAINING	\$ 291	\$ 629	\$ 5,000
55-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 21,151	\$ 35,469	\$ 70,833
55-423-4050 PROF. SVCS/CONTRACT IT FEES	\$ 25,043	\$ 57,470	\$ 54,633
55-423-4100 AUDITING FEES	\$ 6,633	\$ 7,012	\$ 8,000
55-423-4140 LEGAL & PROSECUTING ATTY FEES	\$ 9,044	\$ 7,500	\$ 10,000
55-423-4380 CUSTODIAN FEES	\$ 4,480	\$ 4,394	\$ 5,000
55-423-4460 R&M SVC'S BUILDINGS	\$ 1,883	\$ 6,802	\$ 10,000
55-423-4470 LEASE-OFFICE EQUIPMENT	\$ 1,584	\$ 1,515	\$ 1,600
55-423-5010 INSURANCE/BONDS	\$ 42,797	\$ 39,472	\$ 45,000
55-423-5300 POSTAGE	\$ 164	\$ -	\$ 1,500
55-423-5410 ELECTRIC/GAS UTILITIES	\$ 3,754	\$ 5,050	\$ 6,500
55-423-5420 TRASH FEES	\$ 125	\$ 203	\$ 500
55-423-5450 TELEPHONE / CABLE SERVICE	\$ 4,440	\$ 4,625	\$ 4,800
55-423-5700 VEHICLE ALLOWANCE	\$ 400	\$ 450	\$ 360
55-423-5710 PHONE ALLOWANCE	\$ 113	\$ 365	\$ 468
55-423-5800 MILEAGE REIMBURSEMENT	\$ -	\$ 150	\$ 250
55-423-6100 GENERAL SUPPLIES	\$ 1,452	\$ 2,000	\$ 2,000
55-423-7100 DUES & SUBSCRIPTIONS	\$ 3,695	\$ 7,435	\$ 9,750
55-423-7221 CREDIT CARD FEES	\$ 9,985	\$ 11,000	\$ 12,300
55-423-8880 OTHER EXPENSE	\$ 655	\$ 1,000	\$ 2,500
55-423-9400 CAPITAL OUTLAY	\$ 7,228	\$ -	\$ -
55-423-9500 PENSION EXPENSE	\$ (115,585)	\$ -	\$ -
55-423-9501 OPEB EXPENSE	\$ (11,329)	\$ -	\$ -
TOTAL ADMINISTRATION	\$ 216,997	\$ 405,675	\$ 465,293
TOTAL EXPENDITURES	\$ 1,243,893	\$ 1,788,585	\$ 4,130,878
RECONCILIATION OF A/P & A/R	\$ (232,828)		
ENDING CASH FUND BALANCE	\$ 9,908,573	\$ 13,334,485	\$ 13,387,657

TOWN OF LOCHBUIE
SUPPLEMENTAL SCHEDULE OF LEASE PURCHASE
AND BOND INDEBTEDNESS
Year Ending 12/31/2023

Date Issued	Debtor & Purpose	Fund/Dept	Principal Bal 12/31/2022	Payments Due 2023			Last Pmt. Due
				TT Payment	Principal	Interest	
2012	Water Revenue Refunding Bonds - Refunded 1997 & 2007 Revenue & Improvement Bonds	Water - Debt Service	\$ 1,015,000	\$ 164,256	\$ 135,000	\$ 29,256	2029
2018	Limited Tax G.O. Bonds - Capital Projects	General - Debt Service	\$ 3,595,000	\$ 317,000	\$ 190,000	\$ 127,000	2037
2020	Clayton Holdings LLC (Commerce Bank)	General - Police	\$ 43,251	\$ 22,472	\$ 21,348	\$ 1,125	2024
2021	Clayton Holdings LLC (Commerce Bank)	General - Police	\$ 31,978	\$ 11,303	\$ 10,347	\$ 956	2025
2021	Clayton Holdings LLC (Commerce Bank)	General - Street/Park	\$ 51,293	\$ 13,908	\$ 12,200	\$ 1,708	2026
2022	Clayton Holdings LLC (Commerce Bank)	General - Police	\$ 48,179	\$ 13,304	\$ 11,329	\$ 1,975	2026
2022	Clayton Holdings LLC (Commerce Bank)	General - Street/Park	\$ 146,553	\$ 24,024	\$ 18,329	\$ 5,695	2029
Total				\$ 566,268	\$ 398,552	\$ 167,715	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Lochbuie Town,
(taxing entity)^A
the Board of Trustess
(governing body)^B
of the Town of Lochbuie
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,596,850 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,596,850 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2022 for budget/fiscal year 2023
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4.30</u> mills	\$ <u>15,466</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>1.672</u> > mills	\$ < <u>6,014</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>2.628</u> mills	\$ <u>9,452</u>
3. General Obligation Bonds and Interest ^J	<u>3.508</u> mills	\$ <u>12,618</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>6.136</u> mills	\$ <u>22,070</u>

Contact person: (print) Denise Rademacher Daytime phone: (303) 990-5775
Signed: Denise Rademacher Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Streets
	Series:	2018
	Date of Issue:	4/1/2018
	Coupon Rate:	Variable
	Maturity Date:	12/1/2037
	Levy:	3.508
	Revenue:	\$12,618

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Weld County, Colorado.

On behalf of the Lochbuie Town (taxing entity)^A, the Board of Trustees (governing body)^B of the Town of Lochbuie (local government)^C.

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 87,683,830 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 87,683,830 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/2022 for budget/fiscal year 2023 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with columns: PURPOSE (see end notes for definitions and examples), LEVY², REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, Other, and a TOTAL row.

Contact person: (print) Denise Rademacher Daytime phone: (303) 990-5775 Signed: Denise Rademacher Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Streets
	Series:	2018
	Date of Issue:	4/1/2018
	Coupon Rate:	Variable
	Maturity Date:	12/1/2037
	Levy:	3.508
	Revenue:	\$307,595

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**TOWN OF LOCHBUIE
COUNTIES OF WELD AND ADAMS
STATE OF COLORADO**

RESOLUTION NO. 2022-30

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF LOCHBUIE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING THE LAST DAY OF DECEMBER 2023, AND APPROPRIATING SUMS OF MONEY.

WHEREAS, the Board of Trustees of the Town of Lochbuie (“Board”) appointed the Town Administrator to prepare and submit a proposed budget for the next fiscal year to the Board on or before October 15, 2022, as required by C.R.S. Section 29-1-105; and

WHEREAS, the Town is authorized by Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, the Town Administrator submitted a proposed 2023 budget (“2023 Budget”) to the Board for its consideration; and

WHEREAS, the 2023 Budget remains in balance, as required by Colorado State Budget Law (§ 29-1-103, C.R.S.); and

WHEREAS, upon due and proper notice, published or posted in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed 2023 Budget was available for inspection by the public at the Town Hall, 703 Weld County Road 37, Lochbuie, Colorado, 80603, and a public hearing was conducted on December 6, 2022; and

WHEREAS, interested electors of the Town were given an opportunity to file or register any objections to the proposed Budget; and

WHEREAS, the Board shall consider a resolution prior to any applicable deadlines for setting a mill levy in accordance with law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LOCHBUIE, ADAMS AND WELD COUNTIES, COLORADO:

Section 1. 2023 Budget.

- A. The 2023 Proposed Budget for the Town of Lochbuie as presented to the Board of Trustees is hereby approved and adopted and shall be known as the 2023 Budget for the Town. The 2023 Budget is incorporated into this Resolution as if set out in

full. Copies of the 2023 Budget shall be made available for public inspection upon request in the office of the Town Clerk. The following is a summary only, summarizing the financial resources, financial uses, and funds available for the Town:

Fund	Beginning Cash Fund Balance	Revenues	Expenses	Ending Cash Fund Balance
General	\$7,478,695	\$6,828,809	\$8,648,475	\$5,659,029
Conservation Trust	\$208,505	\$96,500	\$305,005	\$0
Water	\$17,675,931	\$9,134,650	\$11,558,803	\$15,251,779
Sewer	\$13,334,485	\$4,184,050	\$4,130,878	\$13,387,657

- B. Reserves have been or are hereby established in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution (“TABOR”).
- C. The Budget, as hereby approved and adopted, shall be certified by the Town Treasurer, in the Treasurer’s official capacity, to all appropriate agencies and is made a part of the public records of the Town.
- D. Nothing herein shall prevent or preclude the Board from amending or otherwise modifying the adopted budget as may be permitted by law.

Section 2. 2023 Appropriations.

- A. Appropriations for 2023 are hereby approved for the Town and are identified in the 2023 Budget for each of the General Fund, Conservation Trust Fund, Water Fund, and Sewer Fund in the column labeled as “Proposed 2023.”
- B. The 2023 Budget provides that appropriations for budget year 2023 for the Town shall also include appropriation of previously budgeted and appropriated, but remaining unexpended, funds from 2022 and such funds shall remain available for expenditure in 2023 for the identified purposes of the Town as the budget may be amended and appropriations supplemented by the Board in accordance with applicable law.
- C. The 2023 Budget, hereby approved and adopted, shall be signed by the Mayor of Lochbuie and made part of the public records of the Town.

Section 3. Severability. If any part, section, subsection, sentence, clause, phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, phrases or fees and charges adopted by this Resolution. The Board of Trustees hereby declares that it would have passed this Resolution, including each part, section, subsection, sentence, clause or phrase hereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses, phrases, fees or charges could subsequently be declared invalid.

Section 4. Repealer. All ordinances, resolutions, orders, fee schedules, or parts thereof, in conflict with this Resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance, resolution, order or fee schedule nor revive any of the same.

Adopted this 6th day of December 2022.

TOWN OF LOCHBUIE,
COLORADO

By: 
Michael Mahoney, Mayor

ATTEST:

By: 
Heather Meierkort, Town Clerk

**TOWN OF LOCHBUIE,
COUNTIES OF WELD AND ADAMS
STATE OF COLORADO**

RESOLUTION NO. 2022-31

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
LOCHBUIE SETTING THE 2023 MILL LEVIES**

WHEREAS, in accordance with state law, the Town Administrator timely prepared and submitted a proposed budget for Fiscal Year 2023 (“2023 Budget”) to the Town Board of Trustees for the Board’s consideration; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Town offices, and a public hearing was held on December 6, 2022; and

WHEREAS, in accordance with applicable law, following the public hearing on December 6, 2022, the Town Board of Trustees approved the 2023 Budget and made necessary appropriations; and

WHEREAS, the funds necessary to meet projected appropriations for Fiscal Year 2023 equal the amount of \$8,648,475; and

WHEREAS, the 2022 net valuation for assessment of real property within the Town, as certified by the Weld County and Adams County Assessors, is \$91,280,680.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Lochbuie, Colorado as follows:

Section 1. Setting mill levies.

- A. For the purpose of meeting general operating expenses of the Town during the 2023 budget year, there is hereby levied a tax of 2.628 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$239,885 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee. This mill levy represents a temporary mill levy reduction only.


- B. In addition, for the purpose of meeting the debt service obligations of the Town during the 2023 budget year, there is hereby levied a tax of 3.508 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$320,213 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee.

Section 2. The Mayor of the Town and/or Town staff is hereby authorized and directed to take all necessary actions to immediately certify to the County Commissioners of Weld and Adams Counties, Colorado, the mill levies for the Town as hereinabove determined and set.


Section 3. Severability. If any part, section, subsection, sentence, clause, or phrase adopted by this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, or phrases adopted by this Resolution. The Board of Trustees hereby declares that it would have passed the Resolution, including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses or phrases could subsequently be declared invalid.

Section 4. Repealer. All resolutions, orders, motions, or parts thereof, in conflict with this Resolution or the mill levy adopted hereby are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution or motion nor revive any of the same.

ADOPTED by a vote of 6 in favor and 0 against this 6th day of December 2022.

By: 
Michael Mahoney, Mayor

ATTEST:

By: 
Heather Meierkort, Town Clerk

