

2022 BUDGET MESSAGE

BUDGET HIGHLIGHTS

Budgeted revenue for all Town funds in 2022 is approximately \$16M.

As revenues are vulnerable to economic cycles, the Town maintains a conservative projection philosophy to ensure the fiscal stability of the Town and continue to maintain expected service levels.

Investments in infrastructure are being made in 2022 that are consistent with our Capital Improvement Plan.

The Town will be focused on adding additional sources of sustainable revenue to fund community services and amenities. The Town will encourage both retail and industrial development to generate both revenue and jobs as well as locations to shop in town.

The Town continues to focus on our mission of building a great community for families.



Honorable Mayor, Mayor Pro Tem, Trustees and the Citizens of the Town of Lochbuie,

In accordance with the State Law, I am pleased to present the 2022 Budget for the Town of Lochbuie.

Consistent with the Town's vision and the Town Board of Trustees' policy direction, the budget reflects the following goals:

- **The Town of Lochbuie is and always will be a safe community**
- **The Town of Lochbuie will provide amenities, resources and services that are important to families**
- **The Town of Lochbuie will grow and add new sources of revenue to support a high quality of life while keeping tax rates low**
- **The Town of Lochbuie will actively engage residents and other stakeholders in the act of governing the town**
- **The Town of Lochbuie will maintain and improve the town's infrastructure to further improve quality of life**

The Town's administrative leadership team successfully contained costs this year while maintaining predictable levels of service. The 2022 Budget reflects normal revenue streams and does include unused 2021 funds that will be "rolled over" to complete projects that will extend into the next budget year.

NATIONAL ECONOMY

The U.S. economy continues to show signs of slowing.

Gross Domestic Product (GDP) has risen approximately 6.9% this year but is expected to increase only 3.6% in 2022.

Job growth will continue and unemployment will continue to fall.

Recent data suggests that the U.S. economy is moving towards an economic slowdown.

It is anticipated that inflation will increase through 2022, but overall economic recovery has picked up speed as evidenced by rising indicators of consumer spending.

Increased need for labor related to post-pandemic economic recovery will likely further drive up wages.

*Source: The Organization for Economic Co-operation OECD Economic Outlook, Volume 2021, Issue 1.

BUDGET PROCESS

The 2022 budget process began in July, as Town Board of Trustees refined their goals, reviewed key initiatives, and developed a crucial list of priorities for 2022 during a day-long Saturday retreat at Town Hall. Throughout the year, the board provided direction on key policy areas such as service levels, an updated employee handbook, and employee benefits, all of which were incorporated into the budget. After the board retreat, staff began creating department level budget requests and projections of revenues and expenses for 2022. The board then held a budget workshop at the end of August, where key direction was provided to begin preparing a draft budget document. The draft budget was reviewed with the board in October and it is now set for adoption on December 7th. The enclosed budget document reflects the Board of Trustee's input and direction.

THE LOCHBUIE ECONOMY

Lochbuie is not immune from national economic influences and trends. The Lochbuie economy continued to expand in 2021, primarily due to new home construction. Construction, and the associated revenue it generates, slowed considerably in the fourth quarter of 2021.

Consumer activity in Lochbuie also saw modest growth in 2021, primarily due to on-line sales and vehicle transfer taxes. New home construction in 2021 fell below projections, but the market locally for new homes still appears very strong. Lower numbers in 2021 do not appear to be a reflection of the market, but rather the result of developer difficulties bringing new developed lots to market. As new home construction continues, related demand for neighborhood based retail services are expected. Likely locations for new retail are along the WCR 2 corridor.

CHALLENGES AND THE YEAR AHEAD

Lochbuie remains fiscally stable and is committed to sustainable financial planning. Residential growth, though generating one time revenue, continues to exert pressure on the Town's budget due to the demand for additional services. Furthermore, it is expected that the pace of residential growth will increase significantly in the coming years. The cost of payroll and benefits continues to rise to meet market and regulatory demands. Attracting industrial and retail development is essential towards creating higher forms of sustainable, long term revenue reduce the pressure to increase expenditures faster than revenues will increase. Consequently, as we look to the future, we need to continually evaluate innovative means of providing the outstanding services our citizens and taxpayers have come to expect. We must continue to carefully manage town operations to maintain our strong financial situation, controlling growth in the capital and operating budgets, while aligning financial investments to council goals and desired outcomes. Town staff monitors monthly expenditures and revenues as compared to the approved budget, communicating significant disparities.

COLORADO ECONOMY

The Colorado economy is expected to continue to show growth.

State revenue growth is anticipated to be steady through 2022.

Growth is expected to moderate from recent year highs, mostly due to uncertainty related to ongoing COVID-19 impacts locally, nationally and globally.

Inflation is slowing due to lower energy and housing price growth.

The tight labor market has presented a challenge to employers trying to hire and retain talented employees.

Trade conflicts continue to pose a threat to the Colorado economy and rural areas of the State.

A continuation of trade conflicts could have an effect on the Colorado consumer via higher prices for domestic consumers*.

*Source: The Colorado Office of State Planning and Budgeting.

Lochbuie is in a period of dynamic change, which will continue for the next fifteen to twenty years. During this period, Lochbuie will face significant financial challenges if we are to maintain the current levels of service residents have come to expect.

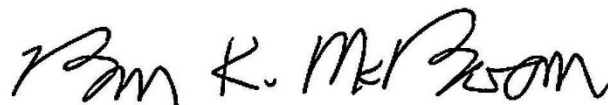
2022 BUDGET

Lochbuie's budget document supports and sustains the goals of the Board of Trustees. We continue to demonstrate the Town is balancing the budget with minimal fund balances (in the form of "roll-over" of unused funds in 2021), taking care of capital maintenance, attracting and retaining a high quality workforce and maintaining service levels. It provides the 2022 Budget, serving as a policy tool for the Board of Trustees, an operational tool for Town staff and an informational device for the public.

The 2022 balanced budget is in conformance with State Law and Town policies. The total anticipated revenues from all sources in 2022 are approximately \$16.2M. The Town of Lochbuie has a relatively diverse and conservative revenue structure. General Fund revenues are projected to increase 24.2 percent from estimated 2021 revenues. This increase is driven primarily by updated projections of property, sales and use tax revenue and increases in building permit activity. The Town will have projected General Fund cash reserves of \$5.97M at the end of 2021 and total reserves, across all funds, of approximately \$29.7M, most of which are reserved for future water and wastewater facility expansions.

In closing, thank you for allowing us to serve the Lochbuie Community. Every day, our dedicated employees are committed to the relentless pursuit of excellence. This document reflects our continued focus on organizational development. At the end of the day, excellence means that the Town has consistency in programs and services, consistent expectations for employees, developed policies and systems and measurable results so improvement can occur. In 2022, we will continue to further align our services with Board of Trustee goals based upon community expectations, achieving meaningful outcomes that advance our vision of a community that will always be a great place for families to thrive.

Sincerely,



Brian K. McBroom

Town Administrator

**Town of Lochbuie
2022 Adopted Budget
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**TOWN OF LOCHBUIE
GENERAL FUND
2022 BUDGET**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
BEGINNING FUND BALANCE	\$ 6,287,388	\$ 4,967,160	\$ 5,967,234
REVENUES			
TAXES			
10-320-1600 PROPERTY TAX	\$ 715,164	\$ 724,840	\$ 788,577
10-320-1605 SPECIFIC OWNERSHIP TAX	\$ 34,275	\$ 40,000	\$ 40,000
10-320-1610 GENERAL SALES TAX	\$ 1,188,663	\$ 1,340,000	\$ 1,300,000
10-320-1615 MOTOR VEHICLE SALES TAX	\$ 419,000	\$ 500,000	\$ 450,000
10-320-1620 BUILDING USE TAX	\$ 28,482	\$ 109,285	\$ 514,400
10-320-1621 OCCUPATIONAL TAX	\$ 150	\$ 500	\$ 750
10-320-1622 ROAD AND BRIDGE DISTRIBUTION	\$ 40,203	\$ 51,292	\$ 46,350
10-320-1623 TRANSFER FROM OGE FUND	\$ -	\$ 53,966	\$ 6,594
TOTAL TAXES	\$ 2,425,937	\$ 2,819,883	\$ 3,146,670
FRANCHISE FEES			
10-325-1625 FRANCHISE FEE - UNITED POWER	\$ 110,871	\$ 115,000	\$ 118,450
10-325-1635 FRANCHISE FEE - COMCAST	\$ 53,595	\$ 52,000	\$ 53,000
10-325-1640 FRANCHISE FEE - EXCEL	\$ 33,237	\$ 44,000	\$ 40,000
10-325-1925 FRANCHISE FEE - CENTURY LINK	\$ 1,200	\$ 1,200	\$ 1,200
TOTAL FRANCHISE FEES	\$ 198,902	\$ 212,200	\$ 212,650
LICENSE AND PERMIT			
10-330-1700 BUSINESS LICENSES	\$ 15,891	\$ 15,600	\$ 16,000
10-330-1701 LIQUOR LICENSES	\$ 2,051	\$ 401	\$ 1,508
10-330-1702 PUBLIC RIGHT OF WAY PERMIT	\$ 35,427	\$ 60,500	\$ 75,000
10-330-1705 BUILDING PERMITS	\$ 68,341	\$ 129,000	\$ 528,000
10-330-1714 OTHER PERMITS	\$ 50	\$ 700	\$ 750
10-330-1715 ANIMAL PERMITS	\$ 505	\$ 445	\$ 500
TOTAL LICENSE AND PERMIT	\$ 122,266	\$ 206,646	\$ 621,758
INTERGOVERNMENTAL			
10-335-1725 HUTF	\$ 190,217	\$ 226,335	\$ 221,793
10-335-1730 CIGARETTE TAX	\$ 2,494	\$ 2,500	\$ 2,500
10-335-1740 MOTOR VEHICLE	\$ 26,901	\$ 28,500	\$ 29,070
TOTAL INTERGOVERNMENTAL	\$ 219,612	\$ 257,335	\$ 253,363
GRANTS			
10-340-1250 POST TRAINING REIMBURSEMENTS	\$ 2,394	\$ 9,474	\$ 4,000
10-340-1720 POLICE GRANT	\$ 8,554	\$ 1,975	\$ 3,000
10-340-1728 OTHER GRANTS	\$ 463,200	\$ 100,000	\$ 550,000
TOTAL GRANTS	\$ 474,148	\$ 111,449	\$ 557,000

**TOWN OF LOCHBUIE
GENERAL FUND
2022 BUDGET**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
FEES			
10-350-1804 ADMINISTRATION SERVICES	\$ 12,570	\$ 18,740	\$ 49,000
10-350-1806 PLAN REVIEW FEE	\$ 12,893	\$ 27,800	\$ 33,200
10-350-1808 COURT BOND FEE	\$ 275	\$ 150	\$ 150
10-350-1810 COPY FEES	\$ 615	\$ 762	\$ 800
10-350-1817 INFRASTRUCTURE FEE	\$ 682	\$ 11,093	\$ 72,782
10-350-1818 INTERSTATE EXCHANGE	\$ 473	\$ 8,874	\$ 58,226
10-350-1819 PUBLIC SAFETY FEE	\$ 195	\$ 2,080	\$ 13,000
TOTAL FEES	\$ 27,702	\$ 69,499	\$ 227,158
FINES & FORFEITS			
10-360-1825 FINES - GENERAL	\$ 35,375	\$ 57,000	\$ 60,000
10-360-1831 VIN INSPECTION FEES	\$ 1,520	\$ 1,270	\$ 1,525
10-360-1832 COURT FEES	\$ 10,816	\$ 12,000	\$ 12,000
10-360-1885 BOND FEES	\$ 1,818	\$ 1,800	\$ 1,800
10-360-1886 RSO FEE	\$ 3,328	\$ 2,313	\$ 3,000
10-360-1994 VEHICLE IMPOUNDS	\$ 2,520	\$ 1,890	\$ 2,160
TOTALS FINES & FORFEIT	\$ 55,376	\$ 76,273	\$ 80,485
TRASH SERVICE			
10-365-1510 DELINQUENT NOTICE FEE	\$ -	\$ 8,750	\$ 8,000
10-365-1812 ACCOUNT SETUP/TRANSFER FEE	\$ -	\$ 640	\$ 500
10-365-1990 OTHER REVENUE	\$ -	\$ 289	\$ 300
10-365-2000 TRASH SERVICE	\$ 425,672	\$ 446,050	\$ 462,520
TOTAL TRASH SERVICE	\$ 425,672	\$ 455,729	\$ 471,320
OTHER			
10-370-1850 INTEREST EARNED	\$ 16,414	\$ 5,560	\$ 5,560
10-370-1852 DEVELOPER REIMBURSEMENTS	\$ 1,965,941	\$ 342,875	\$ 304,000
10-370-1855 T MOBILE RENTAL	\$ 19,166	\$ 19,486	\$ 21,083
10-370-1856 VERIZON WIRELESS LEASE	\$ 11,200	\$ 11,424	\$ 11,652
10-370-1870 PROCEEDS ON SALE OF ASSETS	\$ -	\$ 4,000	\$ -
10-370-1930 INSURANCE PROCEEDS	\$ 5,104	\$ -	\$ -
10-370-1955 OIL & GAS ROYALTIES	\$ 22,134	\$ 34,384	\$ 25,000
10-370-1956 FEDERAL MINERAL LEASE	\$ 31,749	\$ 34,857	\$ 34,000
10-370-1957 SEVERANCE TAX	\$ 125,907	\$ 5,309	\$ 20,000
10-370-1962 DONATIONS - COMM. EVENTS	\$ -	\$ 6,815	\$ 6,000
10-370-1990 OTHER REVENUE	\$ 47,796	\$ 40,100	\$ 20,000
10-370-1991 UNITED POWER CAPITAL CREDITS	\$ 5,396	\$ 3,045	\$ 3,045
10-370-1992 CVRF REIMBURSEMENTS	\$ 214,860	\$ 22,493	\$ -
10-370-9500 KEENESBURG POLICE SERVICES	\$ 97,978	\$ 102,875	\$ 54,000
10-370-9501 SCHOOL RESOURCE OFFICER	\$ 86,144	\$ 88,402	\$ 50,184
TOTAL OTHER	\$ 2,649,788	\$ 721,624	\$ 554,525
TOTAL CURRENT REVENUE	\$ 6,599,404	\$ 4,930,638	\$ 6,124,929
TOTAL AVAILABLE FUNDS	\$ 12,886,792	\$ 9,897,798	\$ 12,092,163

**TOWN OF LOCHBUIE
GENERAL FUND
2022 BUDGET**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
EXPENDITURES			
LEGISLATIVE			
10-421-3010 REGULAR SALARIES	\$ 8,967	\$ 67,982	\$ 69,959
10-421-3011 OVERTIME	\$ -	\$ 76	\$ 100
10-421-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 1,500
10-421-3013 PAYROLL TAXES	\$ 129	\$ 1,137	\$ 1,172
10-421-3065 PERA CONTRIBUTION	\$ 1,241	\$ 9,098	\$ 10,208
10-421-3080 WORKERS COMP	\$ 359	\$ 96	\$ 84
10-421-3081 INSURANCE/457/HSA CONTRIBUTION	\$ -	\$ 4,225	\$ 5,857
10-421-3083 457 PLAN MATCH	\$ -	\$ 378	\$ 702
10-421-3090 TRAINING	\$ 1,224	\$ 2,381	\$ 13,000
10-421-4020 OTHER FEES - PROF & TECH SRVCS	\$ -	\$ 6,000	\$ 8,500
10-421-5450 TELEPHONE SERVICE	\$ -	\$ 256	\$ -
10-421-5700 VEHICLE ALLOWANCE	\$ -	\$ 320	\$ 360
10-421-5710 TELEPHONE ALLOWANCE	\$ -	\$ 90	\$ 180
10-421-5900 MEETINGS	\$ 544	\$ -	\$ -
10-421-6100 GENERAL SUPPLIES	\$ 66	\$ 450	\$ 1,000
10-421-6200 SPECIAL EVENTS	\$ -	\$ 25,669	\$ 32,000
10-421-7100 DUES & SUBSCRIPTIONS	\$ -	\$ 6,640	\$ 8,250
10-421-7150 ELECTIONS	\$ -	\$ -	\$ 13,000
10-421-7250 RECORDING & PUBLISHING	\$ -	\$ 500	\$ 1,000
10-421-8880 OTHER EXPENSE	\$ 11,022	\$ 500	\$ 2,000
TOTAL LEGISLATIVE	\$ 23,552	\$ 125,797	\$ 168,872
JUDICIAL			
10-422-3010 REGULAR SALARIES	\$ -	\$ 12,032	\$ 11,652
10-422-3011 OVERTIME	\$ -	\$ 160	\$ 225
10-422-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 500
10-422-3013 PAYROLL TAXES	\$ -	\$ 209	\$ 208
10-422-3065 PERA CONTRIBUTION	\$ 1,169	\$ 2,702	\$ 1,687
10-422-3080 WORKERS COMP	\$ -	\$ 40	\$ 40
10-422-3081 INSURANCE/457/HSA CONTRIBUTION	\$ -	\$ 2,527	\$ 2,827
10-422-3083 457 PLAN MATCH	\$ -	\$ 156	\$ 156
10-422-3090 TRAINING	\$ 99	\$ 420	\$ 1,500
10-422-4000 JUDGE FEES	\$ 7,200	\$ 7,200	\$ 7,200
10-422-4020 OTHER FEES - PROF & TECH SRVCS	\$ 200	\$ -	\$ -
10-422-4140 LEGAL & PROSECUTING ATTY FEES	\$ 7,313	\$ 8,199	\$ 8,200
10-422-4340 INTERPRETER SERVICE	\$ 665	\$ 915	\$ 840
10-422-5010 INSURANCE/BONDS	\$ 1,884	\$ -	\$ -
10-422-6100 GENERAL SUPPLIES	\$ 153	\$ 600	\$ 500
10-422-7100 DUES & SUBSCRIPTIONS	\$ 40	\$ 152	\$ 285
TOTAL JUDICIAL	\$ 18,724	\$ 35,312	\$ 35,821

**TOWN OF LOCHBUIE
GENERAL FUND
2022 BUDGET**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
ADMINISTRATION			
10-423-3010 REGULAR SALARIES	\$ 135,531	\$ 190,861	\$ 210,533
10-423-3011 OVERTIME PAY	\$ 87	\$ 156	\$ 500
10-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 5,000
10-423-3013 PAYROLL TAXES	\$ 2,356	\$ 3,232	\$ 3,693
10-423-3065 PERA CONTRIBUTION	\$ 18,476	\$ 26,418	\$ 30,563
10-423-3080 WORKERS COMP	\$ 2,905	\$ 282	\$ 250
10-423-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 14,300	\$ 25,719	\$ 28,884
10-423-3083 457 PLAN MATCH	\$ -	\$ 1,530	\$ 2,574
10-423-3090 TRAINING	\$ 2,035	\$ 536	\$ 5,000
10-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 9,803	\$ 23,000	\$ 117,500
10-423-4050 CONTRACT IT FEES	\$ 20,602	\$ 30,000	\$ 27,267
10-423-4055 CONTRACT PLANNING	\$ 2,180	\$ 8,200	\$ 35,533
10-423-4070 CONTRACT BLDG INSPECTION. SVCS	\$ 55,333	\$ 106,500	\$ 354,000
10-423-4100 AUDITING FEES	\$ 6,633	\$ 6,633	\$ 10,000
10-423-4120 ENGINEERING FEES	\$ -	\$ -	\$ 10,000
10-423-4140 LEGAL FEES	\$ 63,124	\$ 55,000	\$ 72,000
10-423-4380 CUSTODIAN FEES	\$ 7,182	\$ 4,480	\$ 4,715
10-423-4400 ANIMAL CONTROL	\$ 3,622	\$ 4,481	\$ 4,569
10-423-4460 R&M SVC'S BUILDINGS	\$ 4,690	\$ 7,442	\$ 7,525
10-423-4470 LEASE-OFFICE EQUIP	\$ 3,555	\$ 1,715	\$ 1,600
10-423-5010 INSURANCE/BONDS	\$ 20,929	\$ 22,492	\$ 12,293
10-423-5250 MISC FEES	\$ 380	\$ -	\$ -
10-423-5251 CVRF EXPENSES	\$ 51,415	\$ 22,493	\$ -
10-423-5300 POSTAGE	\$ 5,000	\$ 386	\$ 3,000
10-423-5410 ELECTRIC/GAS UTILITIES	\$ 5,156	\$ 5,454	\$ 4,600
10-423-5420 TRASH FEES	\$ 726	\$ 810	\$ 1,500
10-423-5450 TELEPHONE / CABLE SERVICE	\$ 5,064	\$ 5,465	\$ 6,650
10-423-5500 PRINTING & PUBLISHING	\$ 306	\$ -	\$ -
10-423-5700 VEHICLE ALLOWANCE	\$ 367	\$ 320	\$ 360
10-423-5710 PHONE ALLOWANCE	\$ 33	\$ 90	\$ 180
10-423-5800 MILEAGE REIMBURSEMENT	\$ 354	\$ 525	\$ 500
10-423-5850 PEST CONTROL	\$ 19,442	\$ 1,614	\$ 1,620
10-423-6100 GENERAL SUPPLIES	\$ 3,800	\$ 2,000	\$ 4,000
10-423-6115 EQUIPMENT	\$ 160	\$ 207	\$ 5,000
10-423-6150 FURNISHINGS	\$ 473	\$ 15,000	\$ -
10-423-6500 REPAIRS & MAINTENANCE	\$ 7,263	\$ -	\$ -
10-423-7100 DUES & SUBSCRIPTIONS	\$ 3,631	\$ 4,525	\$ 5,450
10-423-7150 ELECTIONS	\$ 6,383	\$ -	\$ -
10-423-7200 COUNTY TREASURER FEE	\$ 7,155	\$ 7,788	\$ 7,952
10-423-7220 BANK FEES	\$ 501	\$ 750	\$ 750
10-423-7221 CREDIT CARD FEES	\$ 1,200	\$ 9,420	\$ 10,500
10-423-7291 DEVELOPER EXP-REIMBURSABLE	\$ 392,583	\$ 342,875	\$ 304,000
10-423-8880 OTHER EXPENSE	\$ 438	\$ 1,500	\$ 1,500
10-423-9400 CAPITAL OUTLAY/CONTINGENCY	\$ 64,556	\$ 107,642	\$ 600,000
TOTAL ADMINISTRATION	\$ 949,731	\$ 1,047,540	\$ 1,901,560

**TOWN OF LOCHBUIE
GENERAL FUND
2022 BUDGET**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
POLICE			
10-431-3010 REGULAR SALARIES	\$ 863,677	\$ 865,528	\$ 952,466
10-431-3011 OVERTIME PAY	\$ 32,944	\$ 29,000	\$ 36,425
10-431-3013 PAYROLL TAXES	\$ 15,194	\$ 15,555	\$ 17,306
10-431-3014 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 25,500
10-431-3060 FPPA RETIREMENT COST	\$ 79,924	\$ 87,002	\$ 101,726
10-431-3065 PERA CONTRIBUTION	\$ 16,486	\$ 14,038	\$ 19,027
10-431-3080 WORKERS COMP	\$ 13,211	\$ 19,749	\$ 18,710
10-431-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 115,320	\$ 130,392	\$ 155,453
10-431-3083 457 PLAN MATCH	\$ -	\$ 2,940	\$ 4,680
10-431-3090 TRAINING	\$ 4,518	\$ 9,470	\$ 12,000
10-431-3091 PRE-HIRE EVALS	\$ 3,022	\$ 3,665	\$ 5,175
10-431-4020 OTHER FEES - PROF & TECH SRVCS	\$ 15,020	\$ 9,221	\$ 13,965
10-431-4021 WELD COUNTY DISPATCH/IT	\$ 29,249	\$ 34,785	\$ 53,600
10-431-4022 VICTIMS ADVOCATE	\$ 4,500	\$ -	\$ -
10-431-4050 CONTRACT IT FEES	\$ 15,768	\$ 17,000	\$ 37,777
10-431-4140 LEGAL & PROSECUTING ATTY FEES	\$ -	\$ -	\$ 5,000
10-431-4260 LABORATORY FEES	\$ 3,311	\$ 3,000	\$ 3,600
10-431-4475 PD LEASES	\$ 23,672	\$ 33,775	\$ 50,275
10-431-4476 COPIER LEASE	\$ 2,776	\$ 3,020	\$ 3,000
10-431-5010 INSURANCE/BONDS	\$ 4,688	\$ 7,273	\$ 39,835
10-431-5051 SOFTWARE UPGRADE	\$ 10,595	\$ -	\$ -
10-431-5250 MISC FEES	\$ 341	\$ -	\$ -
10-431-5300 POSTAGE	\$ 28	\$ -	\$ -
10-431-5410 ELECTRIC/GAS UTILITIES	\$ 4,026	\$ 3,999	\$ 4,000
10-431-5420 TRASH FEES	\$ 581	\$ 440	\$ 1,200
10-431-5450 TELEPHONE / CABLE SERVICE	\$ 11,439	\$ 13,105	\$ 13,200
10-431-5500 PRINTING & PUBLISHING	\$ 1,717	\$ 1,075	\$ 3,000
10-431-6100 GENERAL SUPPLIES	\$ 4,995	\$ 4,400	\$ 6,000
10-431-6115 EQUIPMENT	\$ 40,426	\$ 13,500	\$ 15,000
10-431-6116 AMMUNITION	\$ 3,476	\$ 5,230	\$ 6,000
10-431-6120 UNIFORMS	\$ 9,614	\$ 12,000	\$ 15,500
10-431-6200 FUEL & OIL	\$ 18,213	\$ 21,800	\$ 27,500
10-431-6500 REPAIRS & MAINTENANCE	\$ 33,136	\$ 1,458	\$ 2,000
10-431-6501 R&M - FLEET	\$ -	\$ 16,500	\$ 16,400
10-431-7100 DUES & SUBSCRIPTIONS	\$ 2,850	\$ 16,888	\$ 21,910
10-431-8880 OTHER EXPENSE	\$ -	\$ 700	\$ 1,000
TOTAL POLICE	\$ 1,384,718	\$ 1,396,509	\$ 1,688,228

**TOWN OF LOCHBUIE
GENERAL FUND
2022 BUDGET**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
STREET			
10-441-3010 REGULAR SALARIES	\$ 68,002	\$ 47,000	\$ 62,038
10-441-3011 OVERTIME PAY	\$ 1,436	\$ 1,400	\$ 1,800
10-441-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 2,000
10-441-3013 PAYROLL TAXES	\$ 1,207	\$ 834	\$ 1,117
10-441-3065 PERA CONTRIBUTION	\$ 9,584	\$ 6,840	\$ 8,983
10-441-3080 WORKERS COMP	\$ 2,197	\$ 1,330	\$ 1,071
10-441-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 12,658	\$ 9,032	\$ 13,602
10-441-3083 457 PLAN MATCH	\$ -	\$ 272	\$ 312
10-441-3090 TRAINING	\$ 1,972	\$ 575	\$ 3,000
10-441-4050 CONTRACT IT FEES	\$ 6,371	\$ 2,892	\$ 7,087
10-441-4120 ENGINEERING FEES	\$ 34,074	\$ 25,000	\$ 24,000
10-441-4420 REP & MAINT - BUILDINGS	\$ 3,081	\$ 108	\$ 2,500
10-441-4440 REP & MAINT - PARKS	\$ 11,655	\$ -	\$ -
10-441-4476 LEASES - EQUIPMENT	\$ -	\$ 125	\$ 52,000
10-441-4480 R&M - STREETS	\$ 256,601	\$ 15,473	\$ 700,000
10-441-4485 SNOW REMOVAL	\$ 14,090	\$ 5,983	\$ 18,000
10-441-5010 INSURANCE/BONDS	\$ 13,288	\$ 6,687	\$ 4,120
10-441-5250 MISC FEES	\$ 818	\$ -	\$ -
10-441-5410 ELECTRIC/GAS UTILITIES	\$ 7,393	\$ 4,497	\$ 5,700
10-441-5420 TRASH FEES	\$ 1,010	\$ 625	\$ 850
10-441-5450 TELEPHONE / CABLE SERVICE	\$ 1,887	\$ 1,072	\$ 1,200
10-441-5500 PRINTING - LEGAL NOTICES	\$ 165	\$ -	\$ -
10-441-6100 GENERAL SUPPLIES	\$ 2,692	\$ 2,800	\$ 2,500
10-441-6115 EQUIPMENT	\$ 5,940	\$ -	\$ -
10-441-6120 UNIFORMS	\$ 1,865	\$ 750	\$ 1,200
10-441-6200 FUEL & OIL	\$ 6,322	\$ 9,250	\$ 11,000
10-441-6500 REPAIRS & MAINTENANCE - FLEET	\$ 19,790	\$ 13,500	\$ 15,000
10-441-6570 RENTAL EQUIPMENT	\$ 12,260	\$ 3,140	\$ 13,000
10-441-6585 R&M SUPPLIES - STREETS	\$ 3,057	\$ -	\$ -
10-441-6586 STREET SIGNS	\$ -	\$ 22,000	\$ 25,000
10-441-8880 OTHER EXPENSE	\$ -	\$ 816	\$ 1,150
10-441-9400 CAPITAL OUTLAY - STREETS GENERAL	\$ -	\$ 1,800	\$ 600,000
10-441-9401 CAPITAL OUTLAY BUILDINGS	\$ 7,653	\$ -	\$ -
10-441-9411 CONTINGENCY/CAPITAL RESERVE	\$ 5,200	\$ -	\$ -
10-441-9421 CR 2 WIDENING PROJECT	\$ 1,103,235	\$ -	\$ -
10-441-9422 CR 2 FRONTAGE ROAD ROUNDABOUT	\$ 2,958,438	\$ 36,509	\$ -
TOTAL STREET	\$ 4,573,941	\$ 220,310	\$ 1,578,230

**TOWN OF LOCHBUIE
GENERAL FUND
2022 BUDGET**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
<u>PARKS</u>			
10-442-3010 REGULAR SALARIES	\$ -	\$ 47,000	\$ 62,038
10-442-3011 OVERTIME PAY	\$ -	\$ 1,400	\$ 1,800
10-442-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 2,000
10-442-3013 PAYROLL TAXES	\$ -	\$ 834	\$ 1,117
10-442-3065 PERA CONTRIBUTION	\$ -	\$ 6,840	\$ 8,983
10-442-3080 WORKERS COMP	\$ -	\$ 1,383	\$ 1,071
10-442-3081 INSURANCE/457/HSA CONTRIBUTION	\$ -	\$ 9,032	\$ 13,602
10-442-3083 457 PLAN MATCH	\$ -	\$ 272	\$ 312
10-442-3090 TRAINING	\$ -	\$ -	\$ 3,000
10-442-4050 CONTRACT IT FEES	\$ -	\$ 2,892	\$ 7,087
10-442-4420 R&M- BUILDINGS	\$ -	\$ 108	\$ 2,500
10-442-4440 FLEET R&M	\$ -	\$ 1,816	\$ 5,250
10-442-4476 LEASES - EQUIPMENT	\$ -	\$ 125	\$ 6,954
10-442-4520 REPAIRS & MAINTENANCE	\$ -	\$ 5,300	\$ 10,000
10-442-5010 INSURANCE/BONDS	\$ -	\$ 3,344	\$ 4,120
10-442-5410 ELECTRIC/GAS UTILITIES	\$ -	\$ 6,042	\$ 6,300
10-442-5420 TRASH FEES	\$ -	\$ 440	\$ 850
10-442-5450 TELEPHONE / CABLE SERVICE	\$ -	\$ 1,072	\$ 1,200
10-442-5850 PEST CONTROL	\$ -	\$ 17,805	\$ 18,300
10-442-6100 GENERAL SUPPLIES	\$ -	\$ 1,800	\$ 2,000
10-442-6115 EQUIPMENT	\$ -	\$ -	\$ 1,000
10-442-6120 UNIFORMS	\$ -	\$ 750	\$ 1,200
10-442-6200 FUEL & OIL	\$ -	\$ 537	\$ 1,500
10-442-6575 WEED CONTROL	\$ -	\$ 242	\$ 2,000
10-442-6576 LANDSCAPING	\$ -	\$ -	\$ 5,000
10-442-6577 TREE MAINTENANCE	\$ -	\$ 6,500	\$ 10,000
10-442-8880 OTHER EXPENSE	\$ -	\$ 362	\$ 1,150
10-442-9420 CAPITAL OUTLAY / CONTINGENCY	\$ -	\$ -	\$ 10,000
TOTAL PARKS	\$ -	\$ 115,895	\$ 190,334
<u>TRASH SERVICES</u>			
10-445-0050 CONTRACT SERVICES FOR TRASH	\$ 395,055	\$ 422,000	\$ 449,700
TOTAL TRASH SERVICES	\$ 395,055	\$ 422,000	\$ 449,700
<u>DEBT SERVICE</u>			
10-446-8877 STREET BOND INTEREST PAYMENT	\$ 163,913	\$ 152,200	\$ 139,750
10-446-8878 STREET PAVING BOND PRINCIPAL	\$ 410,000	\$ 415,000	\$ 425,000
TOTAL DEBT SERVICE	\$ 573,913	\$ 567,200	\$ 564,750
TOTAL EXPENDITURES	\$ 7,919,633	\$ 3,930,563	\$ 6,577,495
ENDING FUND BALANCE	\$ 4,967,160	\$ 5,967,234	\$ 5,514,668

**TOWN OF LOCHBUIE
CONSERVATION TRUST FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
BEGINNING FUND BALANCE	\$ 145,477	\$ 208,962	\$ 194,078
REVENUES			
<u>INTERGOVERNMENTAL</u>			
20-335-1735 LOTTERY PROCEEDS	\$ 70,565	\$ 85,000	\$ 80,000
TOTAL INTERGOVERNMENTAL	\$ 70,565	\$ 85,000	\$ 80,000
<u>OTHER</u>			
20-370-1850 INTEREST EARNED	\$ 1,329	\$ 117	\$ 125
TOTAL OTHER	\$ 1,329	\$ 117	\$ 125
TOTAL CURRENT REVENUE	\$ 71,894	\$ 85,117	\$ 80,125
TOTAL AVAILABLE FUNDS	\$ 217,371	\$ 294,078	\$ 274,203

**TOWN OF LOCHBUIE
CONSERVATION TRUST FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
EXPENDITURES			
PARKS			
20-451-3010 REGULAR SALARIES	\$ 3,894	\$ -	\$ -
20-451-3013 PAYROLL TAXES	\$ 90	\$ -	\$ -
20-451-3065 PERA CONTRIBUTION	\$ 718	\$ -	\$ -
20-451-3080 WORKERS COMP	\$ 224	\$ -	\$ -
20-451-4520 PARK MAINTENANCE	\$ 3,734	\$ -	\$ -
20-451-5410 ELECTRIC/GAS UTILITIES	\$ 1,625	\$ -	\$ -
20-451-6100 GENERAL SUPPLIES	\$ 232	\$ -	\$ -
20-451-6580 PARK EQUIPMENT	\$ (2,107)	\$ -	\$ -
20-451-9300 OTHER PROJECTS	\$ -	\$ 100,000	\$ 274,203
TOTAL PARKS	\$ 8,410	\$ 100,000	\$ 274,203
TOTAL EXPENDITURES	\$ 8,410	\$ 100,000	\$ 274,203
ENDING FUND BALANCE	\$ 208,962	\$ 194,078	\$ 0

**TOWN OF LOCHBUIE
WATER FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
BEGINNING CASH FUND BALANCE	\$ 10,088,266	\$ 11,774,577	\$ 13,660,767
REVENUES			
WATER OPERATIONS			
50-310-1500 WATER SALES	\$ 2,338,722	\$ 2,373,500	\$ 2,500,000
50-310-1505 SILVERPEAKS WATER SUPPLY FEE	\$ 3,000	\$ -	\$ -
50-310-1506 WATER SUPPLY FEE - OTHER DEV	\$ -	\$ 15,500	\$ 50,000
50-310-1510 DELINQUENT NOTICE FEE (LATE FEES)	\$ 63,825	\$ 44,310	\$ 39,600
50-310-1651 NEW WATER METERS	\$ 311	\$ 8,000	\$ 50,000
50-310-1652 CONSTRUCTION WATER	\$ 212	\$ 4,851	\$ 30,320
50-310-1653 METER RENTAL	\$ 1,977	\$ 1,953	\$ 1,000
TOTAL WATER OPERATIONS	\$ 2,408,047	\$ 2,448,114	\$ 2,670,920
FEES			
50-350-1510 WATER RESOURCE FEE	\$ 1,009,342	\$ -	\$ -
50-350-1520 WATER PIFS	\$ 22,464	\$ 269,568	\$ 1,684,800
50-350-1652 CONSTRUCTION WATER HYDRANT FEES	\$ 24,359	\$ 25,000	\$ 6,000
50-350-1804 ADMINISTRATIVE SERVICES FEES	\$ 3,663	\$ 3,600	\$ 1,200
50-350-1812 ACCOUNT SETUP/TRANSFER FEE	\$ 6,554	\$ 3,450	\$ 3,600
50-350-1820 DISCONNECT / RECONNECT FEES	\$ 17,780	\$ 37,080	\$ 30,000
50-350-1921 WATER TAP FEES	\$ 345	\$ 1,395	\$ 9,000
TOTAL FEES	\$ 1,084,507	\$ 340,093	\$ 1,734,600
OTHER			
50-370-1850 INTEREST EARNED	\$ 13,174	\$ 4,625	\$ 5,000
50-370-1990 OTHER REVENUE	\$ 12,970	\$ 1,400	\$ 900
50-370-1993 AMERICAN RESCUE FUNDS	\$ -	\$ 917,929	\$ 917,929
TOTAL OTHER	\$ 26,144	\$ 923,954	\$ 923,829
TOTAL CURRENT REVENUE	\$ 3,518,698	\$ 3,712,160	\$ 5,329,349
TOTAL AVAILABLE FUNDS	\$ 13,606,964	\$ 15,486,737	\$ 18,990,116

**TOWN OF LOCHBUIE
WATER FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
EXPENDITURES			
OPERATIONS			
50-410-3010 REGULAR SALARIES	\$ 69,367	\$ 82,250	\$ 108,567
50-410-3011 OVERTIME PAY	\$ 1,310	\$ 2,400	\$ 3,150
50-410-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 3,000
50-410-3013 PAYROLL TAXES	\$ 1,201	\$ 1,460	\$ 1,955
50-410-3065 PERA CONTRIBUTION	\$ 9,538	\$ 11,970	\$ 15,720
50-410-3080 WORKERS COMP	\$ 1,557	\$ 2,071	\$ 1,874
50-410-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 11,415	\$ 16,079	\$ 23,803
50-410-3083 457 PLAN MATCH	\$ -	\$ 476	\$ 546
50-410-3090 TRAINING	\$ -	\$ 253	\$ 1,500
50-410-4020 OTHER FEES - PROF & TECH SRVCS	\$ 23,411	\$ 63,850	\$ 70,000
50-410-4120 ENGINEERING FEES	\$ 2,797	\$ -	\$ 25,000
50-410-4140 LEGAL FEES	\$ -	\$ -	\$ 5,000
50-410-4260 LABORATORY FEES	\$ 14,585	\$ 12,250	\$ 15,000
50-410-4291 OPERATOR IN CHARGE	\$ 134,158	\$ 141,000	\$ 176,500
50-410-4500 R&M SVC'S LINES	\$ 7,316	\$ 57,572	\$ 100,000
50-410-5250 MISC FEES	\$ 19,668	\$ -	\$ -
50-410-5300 POSTAGE	\$ 9	\$ -	\$ -
50-410-5410 ELECTRIC/GAS UTILITIES	\$ 132,970	\$ 133,579	\$ 137,500
50-410-5411 ELECTRIC CHRGS-WELLS-IREA AGMT	\$ 23,587	\$ 1,300	\$ 30,000
50-410-5420 TRASH FEES	\$ 581	\$ 440	\$ 650
50-410-5450 TELEPHONE / CABLE SERVICE	\$ 1,639	\$ 1,849	\$ 1,950
50-410-5500 PRINTING & PUBLISHING	\$ 204	\$ 241	\$ 250
50-410-6100 GENERAL SUPPLIES	\$ 8,014	\$ 22,000	\$ 70,000
50-410-6105 LAB SUPPLIES	\$ -	\$ -	\$ 7,000
50-410-6115 EQUIPMENT	\$ -	\$ 7,000	\$ 30,000
50-410-6200 FUEL & OIL	\$ -	\$ 1,328	\$ 1,500
50-410-6300 CHEMICALS	\$ 60,819	\$ 55,899	\$ 70,000
50-410-6410 CONTRACT SERVICES	\$ 4,518	\$ -	\$ -
50-410-6500 R&M - PLANT	\$ 35,408	\$ 133,000	\$ 95,000
50-410-6570 RENTAL EQUIPMENT	\$ -	\$ -	\$ 5,000
50-410-7300 WATER RIGHTS LEASE	\$ 78,560	\$ 49,482	\$ 175,000
50-410-7400 WATER RIGHTS PURCHASES	\$ 3,759	\$ -	\$ 300,000
50-410-7410 CONTINGENCY RESERVE	\$ -	\$ -	\$ 250,000
50-410-8880 OTHER EXPENSE	\$ -	\$ -	\$ 2,000
50-410-9500 CAPITAL OUTLAY - PLANT EXPANSION	\$ 345,497	\$ 240,000	\$ 2,000,000
50-410-9560 CAPITAL OUTLAY - MACH/EQUIPMENT	\$ -	\$ -	\$ 146,000
50-410-9595 CAPITAL OUTLAY - WATER STORAGE	\$ -	\$ -	\$ 4,010,000
50-410-9596 CAPITAL OUTLAY - WELLS	\$ -	\$ -	\$ 650,000
50-410-9597 CAPITAL OUTLAY - WATER LINES	\$ -	\$ -	\$ 625,000
TOTAL WATER OPERATIONS	\$ 991,890	\$ 1,037,751	\$ 9,158,466

**TOWN OF LOCHBUIE
WATER FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
ADMINISTRATION			
50-423-3010 REGULAR SALARIES	\$ 191,728	\$ 212,486	\$ 237,622
50-423-3011 OVERTIME PAY	\$ 2,080	\$ 323	\$ 700
50-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 4,500
50-423-3013 PAYROLL TAXES	\$ 3,183	\$ 3,632	\$ 4,171
50-423-3065 PERA CONTRIBUTION	\$ 25,363	\$ 28,978	\$ 34,544
50-423-3080 WORKERS COMP	\$ 8,547	\$ 229	\$ 215
50-423-3081 INSURANCE/457/HSA CONTRIBUTION	\$ 25,771	\$ 26,677	\$ 32,375
50-423-3083 457 PLAN MATCH	\$ -	\$ 1,806	\$ 3,003
50-423-3090 TRAINING	\$ 1,855	\$ 316	\$ 5,000
50-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 8,798	\$ 23,300	\$ 35,333
50-423-4050 CONTRACT IT FEES	\$ 19,766	\$ 25,661	\$ 50,900
50-423-4100 AUDITING FEES	\$ 6,633	\$ 6,633	\$ 10,000
50-423-4120 ENGINEERING FEES	\$ 150,026	\$ 123,700	\$ 150,000
50-423-4140 LEGAL & PROSECUTING ATTY FEES	\$ 71,998	\$ 83,000	\$ 110,000
50-423-4380 CUSTODIAN FEES	\$ 7,182	\$ 4,480	\$ 4,715
50-423-4460 R&M SVC'S BUILDINGS	\$ 97	\$ 1,883	\$ 10,100
50-423-4470 LEASE-OFFICE EQUIPMENT	\$ 4,480	\$ 1,580	\$ 1,600
50-423-5010 INSURANCE/BONDS	\$ 41,987	\$ 42,797	\$ 32,000
50-423-5300 POSTAGE	\$ 10,000	\$ 218	\$ 1,500
50-423-5410 ELECTRIC/GAS UTILITIES	\$ 4,030	\$ 3,999	\$ 4,000
50-423-5420 TRASH FEES	\$ 80	\$ 288	\$ 150
50-423-5450 TELEPHONE / CABLE SERVICE	\$ 3,990	\$ 4,446	\$ 4,600
50-423-5500 PRINTING & PUBLISHING	\$ 1,194	\$ -	\$ -
50-423-5700 VEHICLE ALLOWANCE	\$ 366	\$ 560	\$ 630
50-423-5710 PHONE ALLOWANCE	\$ 33	\$ 158	\$ 315
50-423-5800 MILEAGE REIMBURSEMENT	\$ 52	\$ 200	\$ 250
50-423-6100 GENERAL SUPPLIES	\$ 3,328	\$ 1,500	\$ 2,500
50-423-6500 REPAIRS & MAINTENANCE	\$ 1,654	\$ -	\$ -
50-423-7100 DUES & SUBSCRIPTIONS	\$ 2,748	\$ 4,708	\$ 7,325
50-423-7220 BANK FEES	\$ -	\$ 250	\$ 250
50-423-7221 CREDIT CARD FEES	\$ 17,201	\$ 15,250	\$ 16,600
50-423-8880 OTHER EXPENSE	\$ 1,086	\$ 1,000	\$ 2,000
50-423-9400 CAPITAL OUTLAY	\$ -	\$ 7,500	\$ -
50-423-9500 PENSION EXPENSE	\$ (15,844)	\$ -	\$ -
50-423-9501 OPEB EXPENSE	\$ 70	\$ -	\$ -
TOTAL ADMINISTRATION	\$ 599,482	\$ 627,558	\$ 766,898
DEBT SERVICE			
50-430-8970 BONDS - PRINCIPAL	\$ 125,000	\$ 125,000	\$ 125,000
50-430-8977 BOND - INTEREST	\$ 38,788	\$ 35,663	\$ 32,538
TOTAL DEBT SERVICE	\$ 163,788	\$ 160,663	\$ 157,538
TOTAL EXPENDITURES	\$ 1,755,160	\$ 1,825,971	\$ 10,082,901
RECONCILIATION OF A/P & A/R	\$ 77,227		
ENDING CASH FUND BALANCE	\$ 11,774,577	\$ 13,660,767	\$ 8,907,215

**TOWN OF LOCHBUIE
SEWER FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
BEGINNING CASH FUND BALANCE	\$ 5,485,189	\$ 5,697,636	\$ 9,852,871
REVENUES			
SEWER OPERATIONS			
55-310-1500 LOCHBUIE SEWER SERVICE CHARGES	\$ 1,002,788	\$ 1,031,425	\$ 1,038,000
TOTAL SEWER OPERATIONS	\$ 1,002,788	\$ 1,031,425	\$ 1,038,000
FEES			
55-350-1510 DELINQUENT NOTICE FEE	\$ -	\$ 20,500	\$ 18,480
55-350-1521 SEWER LINE INVEST/CONNECTION FEE	\$ 1,300	\$ -	\$ -
55-350-1522 SEWER COLLECTION PIF	\$ 6,347	\$ 81,248	\$ 507,800
55-350-1523 SEWER LINE SURCHARGE	\$ -	\$ -	\$ -
55-350-1524 SEWER TREATMENT PIF	\$ -	\$ 446,512	\$ 2,145,150
55-350-1525 SEWER FACILITIES SURCHARGE	\$ -	\$ -	\$ 10,000
55-350-1720 BEEBE DRAW - TREATMENT PIFS	\$ -	\$ 3,003,840	\$ -
55-350-1812 ACCOUNT SETUP/TRANSFER FEE	\$ -	\$ 1,585	\$ 1,680
55-350-1901 CITY OF BRIGHTON FLOWS	\$ 808,184	\$ 970,595	\$ 900,000
55-350-1920 LOCHBUIE SEWER TAP FEES	\$ 616	\$ 2,728	\$ 17,600
TOTAL FEES	\$ 816,447	\$ 4,527,008	\$ 3,600,710
OTHER REVENUES			
55-370-1850 INTEREST EARNED	\$ 10,706	\$ 4,066	\$ 4,000
55-370-1990 OTHER REVENUE	\$ -	\$ 645	\$ 420
TOTAL OTHER REVENUES	\$ 10,706	\$ 4,711	\$ 4,420
TOTAL CURRENT REVENUE	\$ 1,829,941	\$ 5,563,144	\$ 4,643,130
TOTAL AVAILABLE FUNDS	\$ 7,315,130	\$ 11,260,780	\$ 14,496,001

**TOWN OF LOCHBUIE
SEWER FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
EXPENDITURES			
OPERATIONS			
55-410-4020 OTHER FEES - PROF & TECH SRVCS	\$ 9,877	\$ 9,845	\$ 20,984
55-410-4100 RATE STUDY FEES	\$ 2,531	\$ 174,250	\$ 25,000
55-410-4120 ENGINEERING FEES	\$ 7,775	\$ -	\$ 25,000
55-410-4140 LEGAL & PROSECUTING ATTY FEES	\$ -	\$ -	\$ 10,000
55-410-4260 LABORATORY FEES	\$ 14,947	\$ 15,500	\$ 24,000
55-410-4291 OPERATOR IN CHARGE	\$ 136,286	\$ 139,500	\$ 176,500
55-410-5410 ELECTRIC/GAS UTILITIES	\$ 151,804	\$ 153,465	\$ 165,000
55-410-5420 TRASH FEES	\$ 2,810	\$ 2,583	\$ 3,000
55-410-5450 TELEPHONE / CABLE SERVICE	\$ 2,549	\$ 2,834	\$ 2,975
55-410-6100 GENERAL SUPPLIES	\$ 12,074	\$ 10,000	\$ 11,000
55-410-6105 LAB SUPPLIES	\$ -	\$ -	\$ 7,000
55-410-6115 EQUIPMENT	\$ 1,436	\$ 27,000	\$ 35,000
55-410-6200 FUEL & OIL	\$ -	\$ 460	\$ 1,500
55-410-6300 CHEMICALS	\$ 92,976	\$ 129,200	\$ 125,000
55-410-6420 SLUDGE HAULING	\$ 115,503	\$ 100,000	\$ 120,000
55-410-6430 GREASE HAULING	\$ 11,750	\$ 9,600	\$ 15,000
55-410-6440 UV SYSTEM	\$ -	\$ -	\$ 19,000
55-410-6500 REPAIRS AND MAINTENANCE	\$ 105,302	\$ 85,000	\$ 125,000
55-410-7410 CONTINGENCY RESERVE	\$ -	\$ -	\$ 250,000
55-410-9400 CAP OUTLAY - EQUIPMENT	\$ 212,570	\$ 27,474	\$ 1,242,000
55-410-9520 CAP OUTLAY - PLANT EXPANSION	\$ -	\$ -	\$ 750,000
TOTAL OPERATIONS	\$ 880,189	\$ 886,711	\$ 3,152,959
COLLECTIONS			
55-420-3010 REGULAR SALARIES	\$ 69,372	\$ 58,750	\$ 77,548
55-420-3011 OVERTIME PAY	\$ 1,310	\$ 1,800	\$ 2,250
55-420-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 2,000
55-420-3013 PAYROLL TAXES	\$ 1,202	\$ 1,043	\$ 1,396
55-420-3065 PERA CONTRIBUTION	\$ 9,538	\$ 8,550	\$ 11,229
55-420-3080 WORKERS COMP	\$ 1,267	\$ 1,435	\$ 1,339
55-420-3081 INSURANCE /HSA/457 CONTRIBUTIONS	\$ 11,030	\$ 11,290	\$ 17,002
55-420-3083 457 PLAN MATCH	\$ -	\$ 340	\$ 390
55-420-3090 TRAINING	\$ -	\$ 253	\$ 1,500
55-420-4500 R&M SVC'S LINES	\$ 14,643	\$ 85,638	\$ 146,000
TOTAL COLLECTIONS	\$ 108,362	\$ 169,099	\$ 260,654

**TOWN OF LOCHBUIE
SEWER FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
ADMINISTRATION			
55-423-3010 REGULAR SALARIES	\$ 191,785	\$ 157,794	\$ 174,155
55-423-3011 OVERTIME PAY	\$ 1,140	\$ 236	\$ 550
55-423-3012 MARKET ADJUSTMENTS	\$ -	\$ -	\$ 4,000
55-423-3013 PAYROLL TAXES	\$ 3,167	\$ 2,694	\$ 3,057
55-423-3065 PERA CONTRIBUTION	\$ 25,241	\$ 21,507	\$ 25,315
55-423-3080 WORKERS COMP	\$ 8,547	\$ 169	\$ 158
55-423-3081 INSURANCE /HSA/457 CONTRIBUTIONS	\$ 25,700	\$ 20,601	\$ 24,252
55-423-3083 457 PLAN MATCH	\$ -	\$ 1,290	\$ 2,145
55-423-3090 TRAINING	\$ 1,855	\$ 291	\$ 5,000
55-423-4020 OTHER FEES - PROF & TECH SRVCS	\$ 8,798	\$ 22,400	\$ 35,333
55-423-4050 PROF. SVCS/CONTRACT IT FEES	\$ 20,876	\$ 25,089	\$ 50,900
55-423-4100 AUDITING FEES	\$ 6,633	\$ 6,633	\$ 10,000
55-423-4140 LEGAL & PROSECUTING ATTY FEES	\$ 4,960	\$ 9,500	\$ 10,000
55-423-4380 CUSTODIAN FEES	\$ 7,182	\$ 4,480	\$ 4,715
55-423-4460 R&M SVC'S BUILDINGS	\$ 97	\$ 1,883	\$ 10,100
55-423-4470 LEASE-OFFICE EQUIPMENT	\$ 3,985	\$ 1,580	\$ 1,600
55-423-5010 INSURANCE/BONDS	\$ 41,987	\$ 42,797	\$ 37,000
55-423-5300 POSTAGE	\$ 10,000	\$ 218	\$ 1,500
55-423-5410 ELECTRIC/GAS UTILITIES	\$ 4,026	\$ 3,996	\$ 4,000
55-423-5420 TRASH FEES	\$ 80	\$ 288	\$ 150
55-423-5450 TELEPHONE / CABLE SERVICE	\$ 3,817	\$ 4,446	\$ 4,600
55-423-5500 PRINTING & PUBLISHING	\$ 1,194	\$ -	\$ -
55-423-5700 VEHICLE ALLOWANCE	\$ 366	\$ 400	\$ 450
55-423-5710 PHONE ALLOWANCE	\$ 33	\$ 113	\$ 225
55-423-5800 MILEAGE REIMBURSEMENT	\$ -	\$ -	\$ 250
55-423-6100 GENERAL SUPPLIES	\$ 3,328	\$ 1,500	\$ 2,000
55-423-6500 REPAIRS & MAINTENANCE	\$ 1,489	\$ -	\$ -
55-423-7100 DUES & SUBSCRIPTIONS	\$ 1,598	\$ 3,695	\$ 5,700
55-423-7221 CREDIT CARD FEES	\$ 17,201	\$ 10,000	\$ 10,900
55-423-8880 OTHER EXPENSE	\$ 1,189	\$ 1,000	\$ 2,000
55-423-9400 CAPITAL OUTLAY	\$ -	\$ 7,500	\$ -
55-423-9500 PENSION EXPENSE	\$ (15,439)	\$ -	\$ -
55-423-9501 OPEB EXPENSE	\$ 69	\$ -	\$ -
TOTAL ADMINISTRATION	\$ 380,904	\$ 352,099	\$ 430,055
TOTAL EXPENDITURES	\$ 1,369,455	\$ 1,407,909	\$ 3,843,668
RECONCILIATION OF A/P & A/R	\$ (248,038)		
ENDING CASH FUND BALANCE	\$ 5,697,636	\$ 9,852,871	\$ 10,652,333

**TOWN OF LOCHBUIE
OIL AND GAS EXCLUSION FUND**

DESCRIPTION	ACTUAL 2020	FORECAST 2021	PROPOSED 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
TAXES			
60-320-1600 PROPERTY TAX	\$ -	\$ 53,966	\$ 6,594
TOTAL TAXES	\$ -	\$ 53,966	\$ 6,594
TOTAL CURRENT REVENUE	\$ -	\$ 53,966	\$ 6,594
TOTAL REVENUE	\$ -	\$ 53,966	\$ 6,594
EXPENDITURES			
TRANSFERS OUT			
60-424-1999 TRANSFER TO GENERAL FUND		\$ 53,966	\$ 6,594
TOTAL TRANSFERS OUT	\$ -	\$ 53,966	\$ 6,594
TOTAL EXPENDITURES	\$ -	\$ 53,966	\$ 6,594
ENDING FUND BALANCE	\$ -	\$ -	\$ -

TOWN OF LOCHBUIE
SUPPLEMENTAL SCHEDULE OF LEASE PURCHASE
AND BOND INDEBTEDNESS
Year Ending 12/31/2022

Date Issued	Debtor & Purpose	Fund/Dept	Principal Bal 12/31/2021	Payments Due 2022			Last Pmt. Due
				TT Payment	Principal	Interest	
2012	G.O. Refunding Bonds - Refunded 2002 G.O. Bonds	General - Debt Service	\$ 245,000	\$ 252,350	\$ 245,000	\$ 7,350	2022
2012	Water Revenue Refunding Bonds - Refunded 1997 & 2007 Revenue & Improvement Bonds	Water - Debt Service	\$ 1,140,000	\$ 157,538	\$ 125,000	\$ 32,538	2029
2018	Limited Tax G.O. Bonds - Capital Projects	General - Debt Service	\$ 3,775,000	\$ 312,400	\$ 180,000	\$ 132,400	2037
2020	Clayton Holdings LLC (Commerce Bank)	General - Police	\$ 64,057	\$ 22,472	\$ 20,807	\$ 1,665	2024
2021	Clayton Holdings LLC (Commerce Bank)	General - Police	\$ 42,024	\$ 11,303	\$ 10,046	\$ 1,257	2025
2021	Clayton Holdings LLC (Commerce Bank)	General - Street/Park	\$ 63,515	\$ 13,908	\$ 12,222	\$ 1,686	2026
Total				\$ 769,971			

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Weld County, Colorado.

On behalf of the Lochbuie Town,
 (taxing entity)^A
 the Board of Trustess
 (governing body)^B
 of the Town of Lochbuie
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 69,105,590 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 69,105,590 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2021 for budget/fiscal year 2022
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	4.30 mills	\$ 297,154
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 1.066 > mills	\$ < 73,667 >
SUBTOTAL FOR GENERAL OPERATING:	3.234 mills	\$ 223,487
3. General Obligation Bonds and Interest ^J	8.206 mills	\$ 567,080
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	11.440 mills	\$ 790,567

Contact person: (print) Denise Rademacher Daytime phone: (303) 990-5775
 Signed: Denise Rademacher Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Streets	
	Series:	2012	
	Date of Issue:	11/20/2012	
	Coupon Rate:	Variable	
	Maturity Date:	12/1/2022	
	Levy:	3.667	
	Revenue:	\$253,410	

2.	Purpose of Issue:	Streets	
	Series:	2018	
	Date of Issue:	4/1/2018	
	Coupon Rate:	Variable	
	Maturity Date:	12/1/2037	
	Levy:	4.539	
	Revenue:	\$313,670	

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Lochbuie Town,
(taxing entity)^A
the Board of Trustess,
(governing body)^B
of the Town of Lochbuie,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 402,430 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 402,430 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2021 for budget/fiscal year 2022
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	4.30 mills	\$ 1730
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 1.066 > mills	\$ < 429 >
SUBTOTAL FOR GENERAL OPERATING:	3.234 mills	\$ 1301
3. General Obligation Bonds and Interest ^J	8.206 mills	\$ 3303
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	11.440 mills	\$ 4,604

Contact person: (print) Denise Rademacher Daytime phone: (303) 990-5775
Signed: Denise Rademacher Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Streets
	Series:	2012
	Date of Issue:	11/20/2012
	Coupon Rate:	Variable
	Maturity Date:	12/1/2022
	Levy:	3.667
	Revenue:	\$1,476

2.	Purpose of Issue:	Streets
	Series:	2018
	Date of Issue:	4/1/2018
	Coupon Rate:	Variable
	Maturity Date:	12/1/2037
	Levy:	4.539
	Revenue:	\$1,827

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**TOWN OF LOCHBUIE
COUNTIES OF WELD AND ADAMS
STATE OF COLORADO**

RESOLUTION NO. 2021-09

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF LOCHBUIE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING THE LAST DAY OF DECEMBER 2022, AND APPROPRIATING SUMS OF MONEY.

WHEREAS, the Board of Trustees of the Town of Lochbuie (“Board”) appointed the Town Administrator to prepare and submit a proposed budget for the next fiscal year to the Board on or before October 15, 2021, as required by C.R.S. Section 29-1-105; and

WHEREAS, the Town is authorized by Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, the Town Administrator submitted a proposed 2022 budget (“2022 Budget”) to the Board for its consideration; and

WHEREAS, the 2022 Budget remains in balance, as required by Colorado State Budget Law (§ 29-1-103, C.R.S.); and

WHEREAS, upon due and proper notice, published or posted in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed 2022 Budget was available for inspection by the public at the Town Hall, 703 Weld County Road 37, Lochbuie, Colorado, 80603, and a public hearing was conducted on December 7, 2021; and

WHEREAS, interested electors of the Town were given an opportunity to file or register any objections to the proposed Budget; and

WHEREAS, the Board shall consider a resolution prior to any applicable deadlines for setting a mill levy in accordance with law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LOCHBUIE, ADAMS AND WELD COUNTIES, COLORADO:

Section 1. 2022 Budget.

- A. The 2022 Proposed Budget for the Town of Lochbuie as presented to the Board of Trustees is hereby approved and adopted and shall be known as the 2022 Budget for the Town. The 2022 Budget is incorporated into this Resolution as if set out in

full. Copies of the 2022 Budget shall be made available for public inspection upon request in the office of the Town Clerk. The following is a summary only, summarizing the financial resources, financial uses, and funds available for the Town:

	Beginning Cash Fund Balance	Revenues	Expenses	Ending Cash Fund Balance
General Fund	\$ 5,967,234	\$6,124,929	\$ 6,577,495	\$ 5,514,668
Conservation Trust Fund	\$ 194,078	\$ 80,125	\$ 274,203	\$ 0
Water Fund	\$13,660,767	\$5,329,349	\$10,082,901	\$ 8,907,215
Sewer Fund	\$ 9,852,871	\$4,643,130	\$ 3,843,668	\$10,652,333
Oil & Gas Exclusion Fund	\$ 0	\$ 6,594	\$ 6,594	\$ 0

- B. Reserves have been or are hereby established in order to meet the requirement for emergency reserves required under Article X, Section 20 of the Colorado Constitution (“TABOR”).
- C. The Budget, as hereby approved and adopted, shall be certified by the Town Treasurer, in the Treasurer’s official capacity, to all appropriate agencies and is made a part of the public records of the Town.
- D. Nothing herein shall prevent or preclude the Board from amending or otherwise modifying the adopted budget as may be permit by law.

Section 2. 2022 Appropriations.

- A. Appropriations for 2022 are hereby approved for the Town and are identified in the 2022 Budget for each of the General Fund, Conservation Trust Fund, Water Fund, Sewer Fund, and Oil & Gas Exclusion Fund in the column labeled as “Proposed 2022.”
- B. The 2022 Budget provides that appropriations for budget year 2022 for the Town shall also include appropriation of previously budgeted and appropriated, but remaining unexpended, funds from 2021 and such funds shall remain available for expenditure in 2022 for the identified purposes of the Town as the budget may be amended and appropriations supplemented by the Board in accordance with applicable law.
- C. The 2022 Budget, hereby approved and adopted, shall be signed by the Mayor of Lochbuie and made part of the public records of the Town.

Section 3. Severability. If any part, section, subsection, sentence, clause, phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, phrases or fees and charges adopted by this Resolution. The Board of Trustees hereby declares that it would have passed this Resolution, including each part, section, subsection, sentence,

clause or phrase hereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses, phrases, fees or charges could subsequently be declared invalid.

Section 4. Repealer. All ordinances, resolutions, orders, fee schedules, or parts thereof, in conflict with this Resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance, resolution, order or fee schedule nor revive any of the same.

Adopted this 7th day of December 2021.

TOWN OF LOCHBUIE,
COLORADO

By: 
Dave Ott, Mayor Pro-Tem

ATTEST:

By: 
Cristal Sanchez, Acting Town Clerk

**TOWN OF LOCHBUIE,
COUNTIES OF WELD AND ADAMS
STATE OF COLORADO**

RESOLUTION NO. 2021-10

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
LOCHBUIE SETTING THE 2022 MILL LEVIES**

WHEREAS, in accordance with state law, the Town Administrator timely prepared and submitted a proposed budget for Fiscal Year 2022 (“2022 Budget”) to the Town Board of Trustees for the Board’s consideration; and

WHEREAS, upon due and proper notice, published in accordance with Sections 29-1-108 and 29-1-109, C.R.S., the proposed Budget was open for inspection by the public at the Town offices, and a public hearing was held on December 7, 2021; and

WHEREAS, in accordance with applicable law, following the public hearing on December 7, 2021, the Town Board of Trustees approved the 2022 Budget and made necessary appropriations; and

WHEREAS, the funds necessary to meet projected appropriations for Fiscal Year 2022 equal the amount of \$6,577,495; and

WHEREAS, the 2021 net valuation for assessment of real property within the Town, as certified by the Weld County and Adams County Assessors, is \$69,508,020.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Lochbuie, Colorado as follows:

Section 1. Setting mill levies.

- A. For the purpose of meeting general operating expenses of the Town during the 2022 budget year, there is hereby levied a tax of 3.234 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$224,788 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee. This mill levy represents a temporary mill levy reduction only.

- B. In addition, for the purpose of meeting the debt service obligations of the Town during the 2022 budget year, there is hereby levied a tax of 8.206 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$570,383 in revenue, of which 1% will be paid to the Weld and Adams Treasurers on taxes collected by each respectively as a collection fee.

Section 2. The Mayor of the Town and/or Town staff is hereby authorized and directed to take all necessary actions to immediately certify to the County Commissioners of Weld and Adams Counties, Colorado, the mill levies for the Town as hereinabove determined and set.

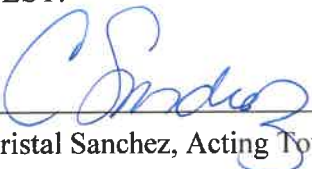
Section 3. Severability. If any part, section, subsection, sentence, clause, or phrase adopted by this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining parts, sections, subsections, sentences, clauses, or phrases adopted by this Resolution. The Board of Trustees hereby declares that it would have passed the Resolution, including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses or phrases could subsequently be declared invalid.

Section 4. Repealer. All resolutions, orders, motions, or parts thereof, in conflict with this Resolution or the mill levy adopted hereby are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution or motion nor revive any of the same.

ADOPTED by a vote of 5 in favor and 0 against this 7th day of December 2021.

By: 
Dave Ott, Mayor Pro-Tem

ATTEST:

By: 
Cristal Sanchez, Acting Town Clerk