WELD COUNTY ENTERPRISE ZONE (EZ) – Lochbuie Sub Zone
STATE INCOME TAX CREDITS

Colorado’s Enterprise Zone (EZ) program provides state income tax credits to encourage businesses to locate/expand in designated economically distressed areas of the state. Select Weld communities/locations have state EZ designation.

Program Summary
Pre-certified companies that locate or expand within the physical boundaries of the Lochbuie portion of the Weld EZ (see attached Lochbuie Map) are eligible to earn a variety of state income tax credits based on their specific activities primarily in equipment investment, job creation/training, research and development activities, etc., which are summarized below. Earned credits are applied to the company’s Colorado income tax liability.

EZ State Income Tax Credit Summary
InVESTMENT Tax Credit                                    3% of Eligible Equipment Purchases
Commercial Vehicle Investment Tax Credit                 1.5% of Eligible Commercial Vehicle Purchases
Job Training Tax Credit                                   12% of Qualified Training Expenses
NEW Business Facility Tax Credits
  Jobs Tax Credit                                           $1,100 per Eligible New Job Created
  Ag Processing Jobs Credit                                $500 add'l per Eligible New Job Created
  Health Insurance Credit                                 $1,000 add'l per Eligible New Job Created first 2 years in EZ
R&D Increase Tax Credit                                   3% of increased R&D Expenditures
Vacant Building Rehabilitation Tax Credit                25% of Rehab Expenditures (hard costs)
Manufacturing & Mining Sales/Use Tax                      Expanded S&U Tax Exemption in EZ
Approved Contribution Projects                           25% of cash contribution /12.5% of approved in-kind contribution

EZ Program Administration
The Weld County EZ is administered by Upstate Colorado Economic Development (Upstate). Detailed program/tax credit information and the Weld County EZ map can be found at www.upstatecolorado.org or by contacting the Upstate office.

Annual Pre-Certification Required
Colorado has an on-line EZ pre-certification and certification process which can be accessed by going to www.choosecolorado.com/ez. Businesses MUST obtain pre-certification each year prior to engaging in an activity for which they intend to earn a credit. Without this pre-certification, the business will not be able to claim EZ tax credits even if located within the EZ boundaries. Companies can pre-certify up to 3 months prior to the start of the upcoming tax year.

Updated Weld EZ Boundary Effective 1/1/2016
To determine if a specific location is within the updated EZ boundaries, see the community map or contact the Upstate office. An in-depth boundary re-certification process was completed in 2015 and new, state approved EZ boundaries are effective January 1, 2016.

For program questions or assistance contact:
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UPSTATE COLORADO
Economic Development
Supporting Job Opportunities in Greeley & Weld County Communities